

Hennepin Housing 2023

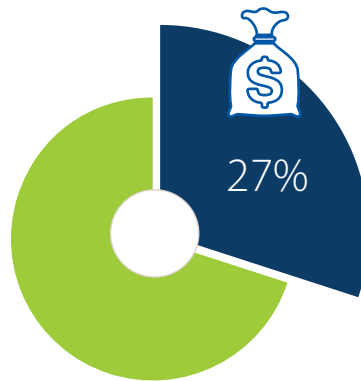
A safe and affordable place to live is the foundation on which people build successful lives and contribute to their communities.

Here's a snapshot of our impact in 2023.



Burden of housing costs

140,807 households (27% of all households) pay more than 30 percent of their income toward housing, putting them at risk of being unable to afford to meet other basic needs like health care, food, transportation and education.



■ Cost-burdened households 140,807

■ Non-cost-burdened households

Source: U.S. Census Bureau, 2017-2023 American Community Survey (ACS) 5-Year Estimates.



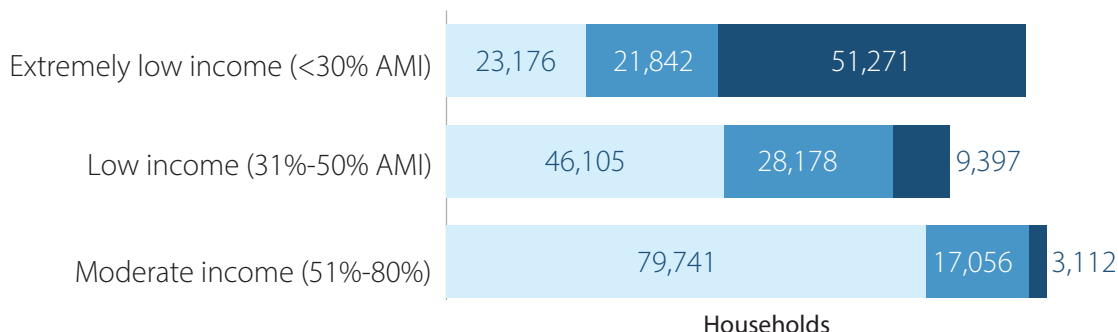
Current area median income (AMI) for a family of four is \$124,900;
30% of AMI is \$37,250 | 50% of AMI is \$62,100 | 80% of AMI is \$94,650

Lack of housing affordability harms very low-income households most

People of color are disproportionately impacted, by severe housing cost burden, compared to white households:

- Indigenous households at a rate 3x higher
- Black households at a rate 2.5x higher
- Latinx households at a rate 1.5x higher

Cost-burdened households by income range*



■ % without cost-burden ■ with hsg cost >30% but <50% of income ■ with hsg cost >50% of income

Source: U.S. Department of Housing and Urban Development, 2017-2023 Comprehensive Housing Affordability Strategy (CHAS) data.

Hennepin County housing actions

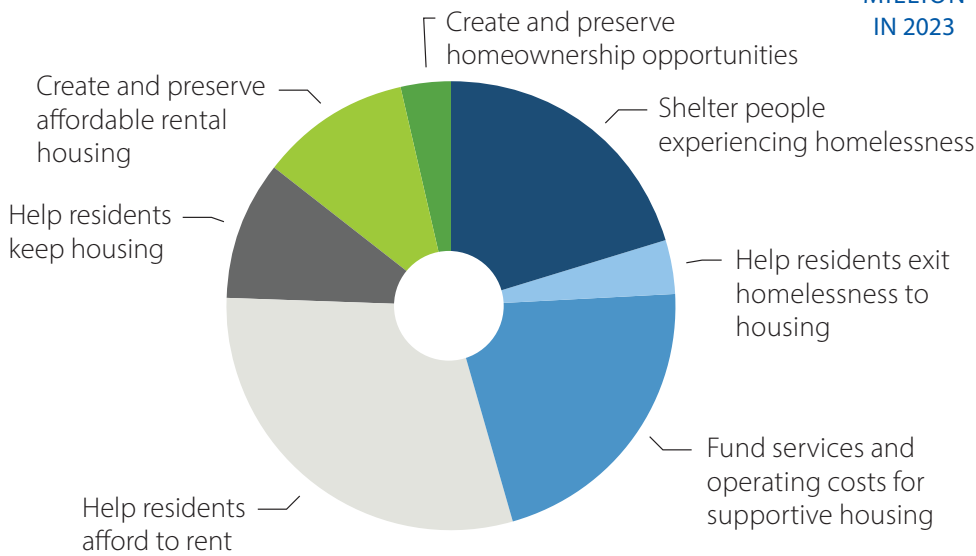
As one of several major agencies working to address affordable housing needs in the region, Hennepin County supports the creation and preservation of affordable housing through capital investment and meeting the housing needs of our most vulnerable residents through supportive housing services.

Since 2019, we have accelerated our impact in the creation and preservation of affordable housing by 118%, with 975 units of affordable housing supported in 2019 and 2,131 units supported in 2023.

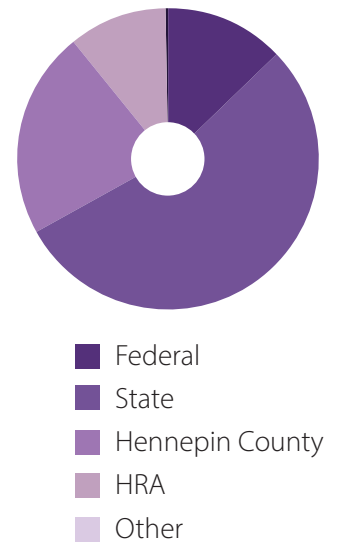



\$191
 MILLION
 IN 2023

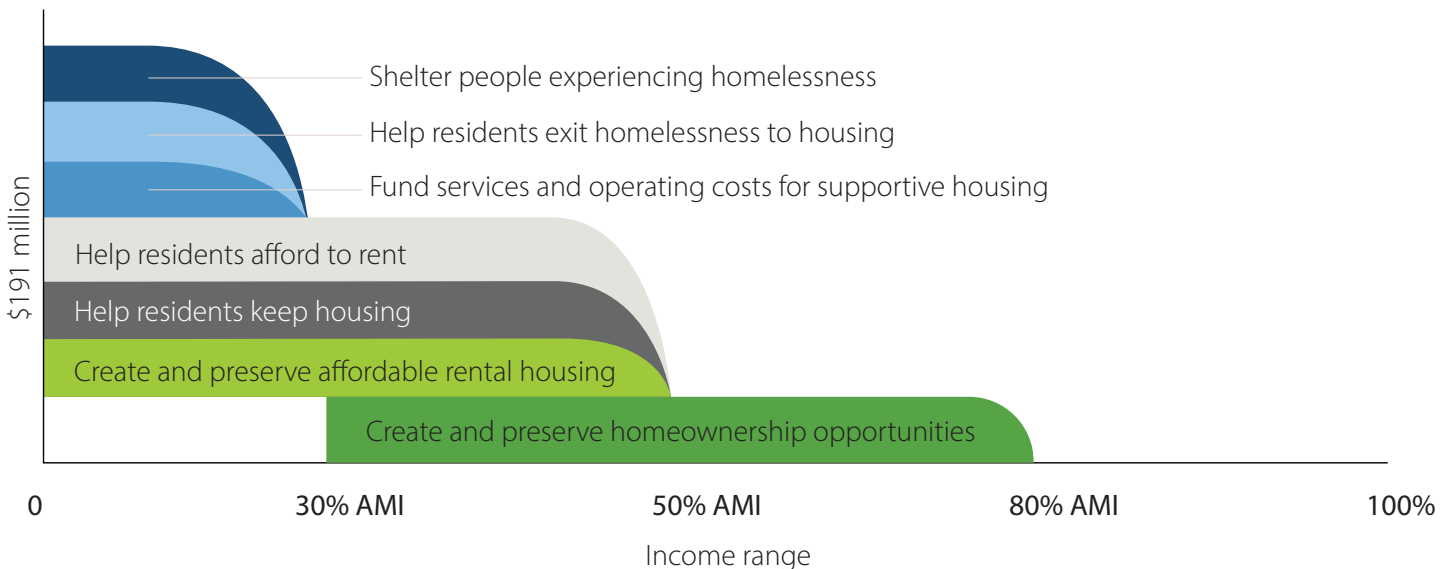
Funding by activity



Funding by source



Income of residents served by county housing activities





Create and preserve affordable housing

\$22 million awarded to create or preserve affordable housing, compared to \$5.3 million in 2019

2,131 affordable rental units created or preserved through 31 projects

2 motels converted to single-room occupancy housing: 83 units affordable below 30% AMI

41% of all new rental units will be affordable to households below 30% AMI

97 affordable homeownership opportunities created

212 homes provided with financial assistance for health and safety repairs, including removing lead hazards and other critical repairs

Helping residents avoid evictions and homelessness

Hennepin County allocated more than \$13.5m in emergency rental assistance to 5,000 households to help them avoid eviction.

Sheltering people experiencing homelessness

Over 9,800 people used emergency shelters while experiencing homelessness. Increased demand for family shelter and the county's commitment to no child sleeping outside saw the expansion of family shelter to more than 4x its regular capacity.

The county is investing pandemic recovery funds to support new low barrier shelters, convert existing shelters to 24/7 opening, and adding housing-focused case management and encampment response teams over 2022-2024.

Helping residents exit homelessness to housing

Hennepin County and our partners helped 2,171 people to transition from homelessness into permanent housing. This represents an 18% increase in people moving from homelessness to housing compared to the year before and a 57% increase compared to 2021.

Fund services and operating costs for supportive housing

In 2023, the county funded services and operations for more than 15,000 units of supportive housing, investing \$98.1 million in transitional and permanent housing. 95% of this funding comes from state and federal agencies.

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