

Metropolitan Council Livable Communities Act 2011 TOD Grant Awards



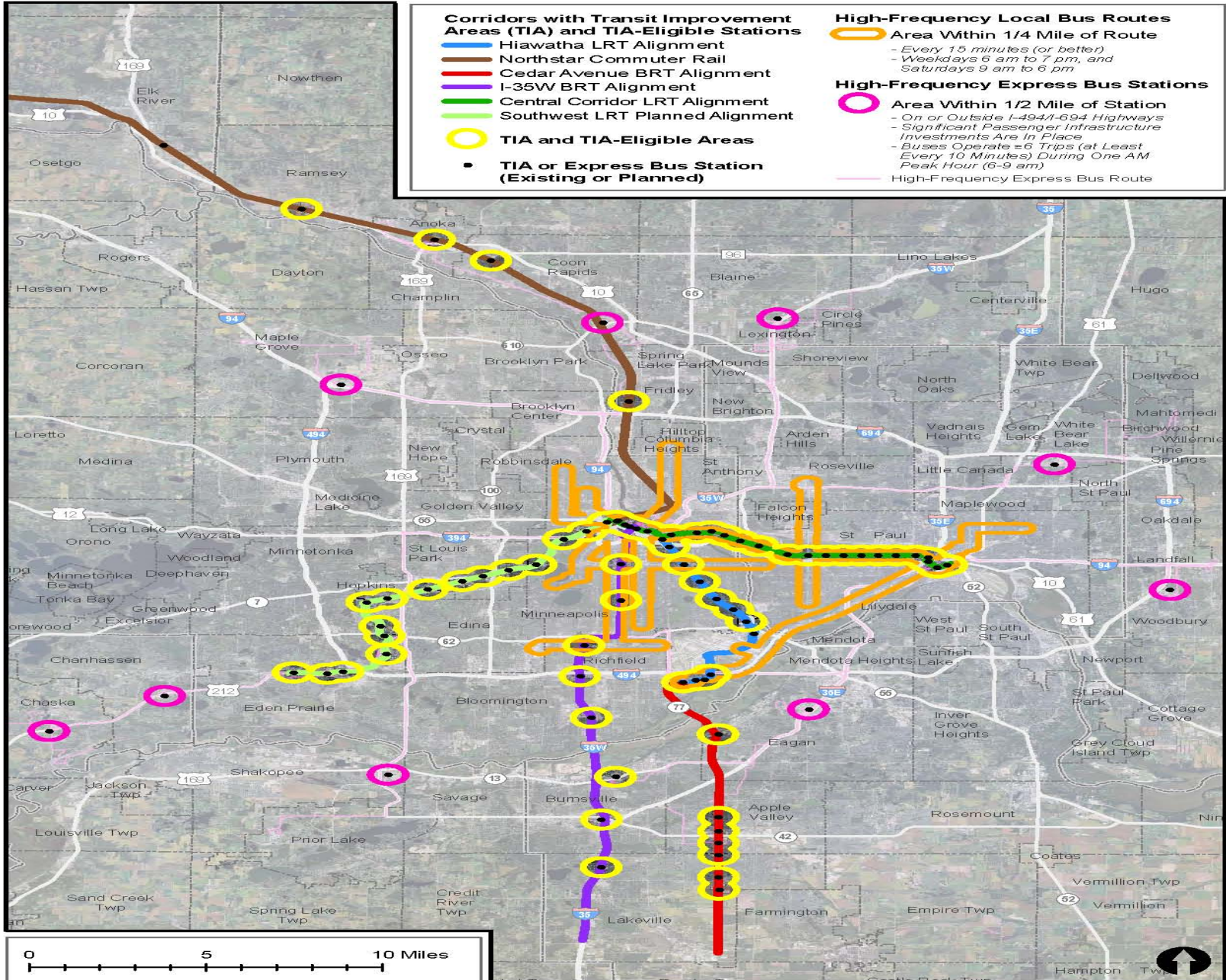
FUNDING AWARDS

LCA TOD Program Description



- Funding allocation
- Program Purpose
- Definition of TOD
 - Transit-Oriented Development is defined as residential and commercial centers designed to maximize access by transit and non-motorized transportation, and with other features to encourage transit ridership. A TOD neighborhood has a center with a rail or bus station, surrounded by relatively high-density development, with progressively lower-density spreading outwards.

LCA TOD Eligible Areas



Process Overview



- Applications were due – February 15
- Staff review and evaluation - February through April
- Staff recommended funding to CDC – April 16
- CDC recommended funding to full Council – April 25

Evaluation Process



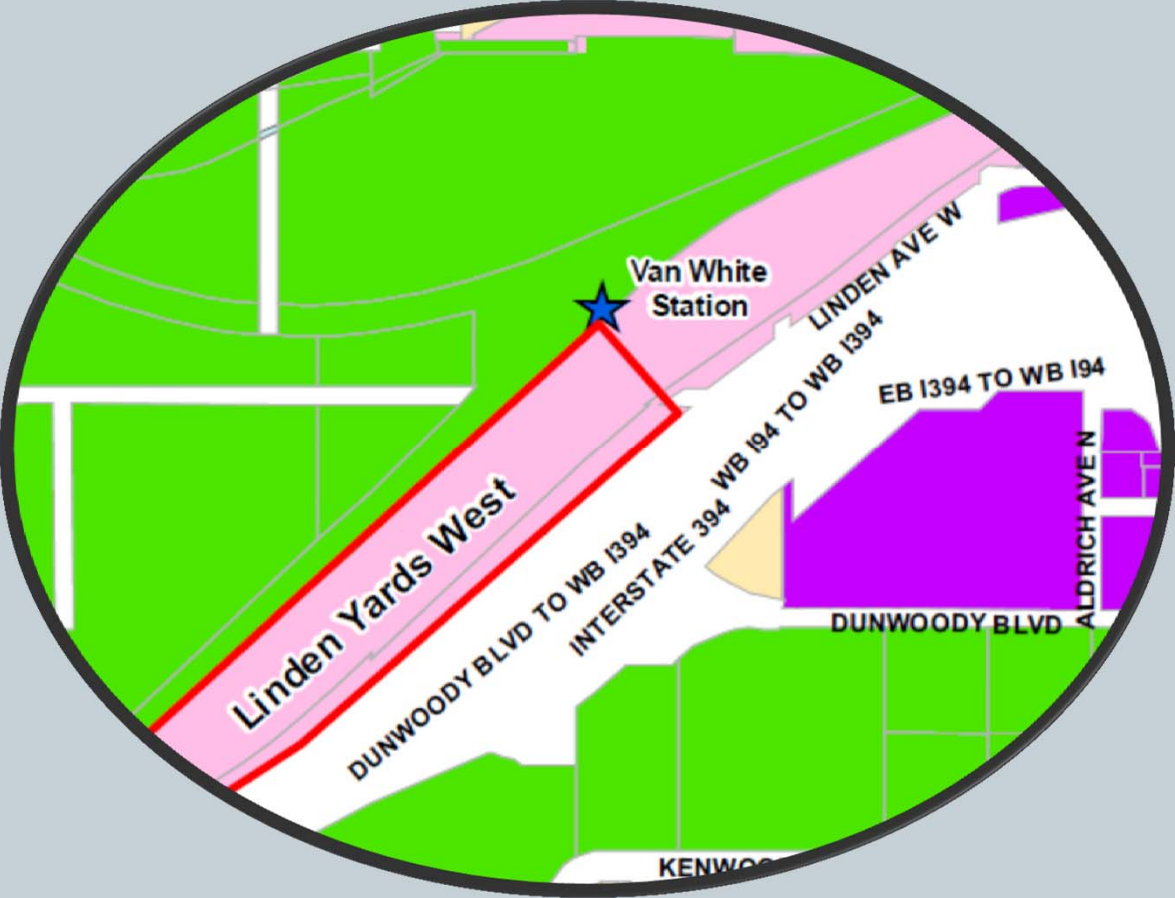
- **Completeness/Eligibility**
- **Threshold Criteria**
- **Inter-divisional evaluation team**
- **Competitive Criteria Scoring Categories**
 - Transit
 - Housing
 - Jobs
 - TOD Design
 - Leverage/readiness
 - Catalyst/demonstration value
 - Site acquisition

2011 LCA TOD



**GRANT AWARDS ALONG
THE SOUTHWEST
CORRIDOR**

Linden Yards West



Linden Yards West

- **City of Minneapolis**

- **Recommended:**
\$100,000 LCDA

- **Funded items:**

- Update building program and development plan
- Investigate geothermal
- Stormwater planning

- **Comments:**

- Updated development plan could help realize a high-impact TOD project next to Southwest LRT's Van White Station by ensuring that the planned infrastructure is well coordinated and designed to serve both transportation and development goals
- Potential for 1.5 million sq. ft. of office and over 500 units of housing.

Walker-Lake LRT Area



Walker-Lake LRT Area

- **City of St. Louis Park**

- **Recommended:**
\$40,000 LCDA

- **Funded items:**

- Site-specific surface water management plan

- **Comments:**

- The project will be catalytic for redevelopment of the identified parcels in the TOD station area.
- A coordinated plan will allow the city to make appropriate investments to ensure future development meets TOD goals.

8th Avenue Corridor



8th Avenue Corridor

- **City of Hopkins**

- **Recommended:**

\$900,000 LCDA

137,000 TBRA

\$1,037,000 Total

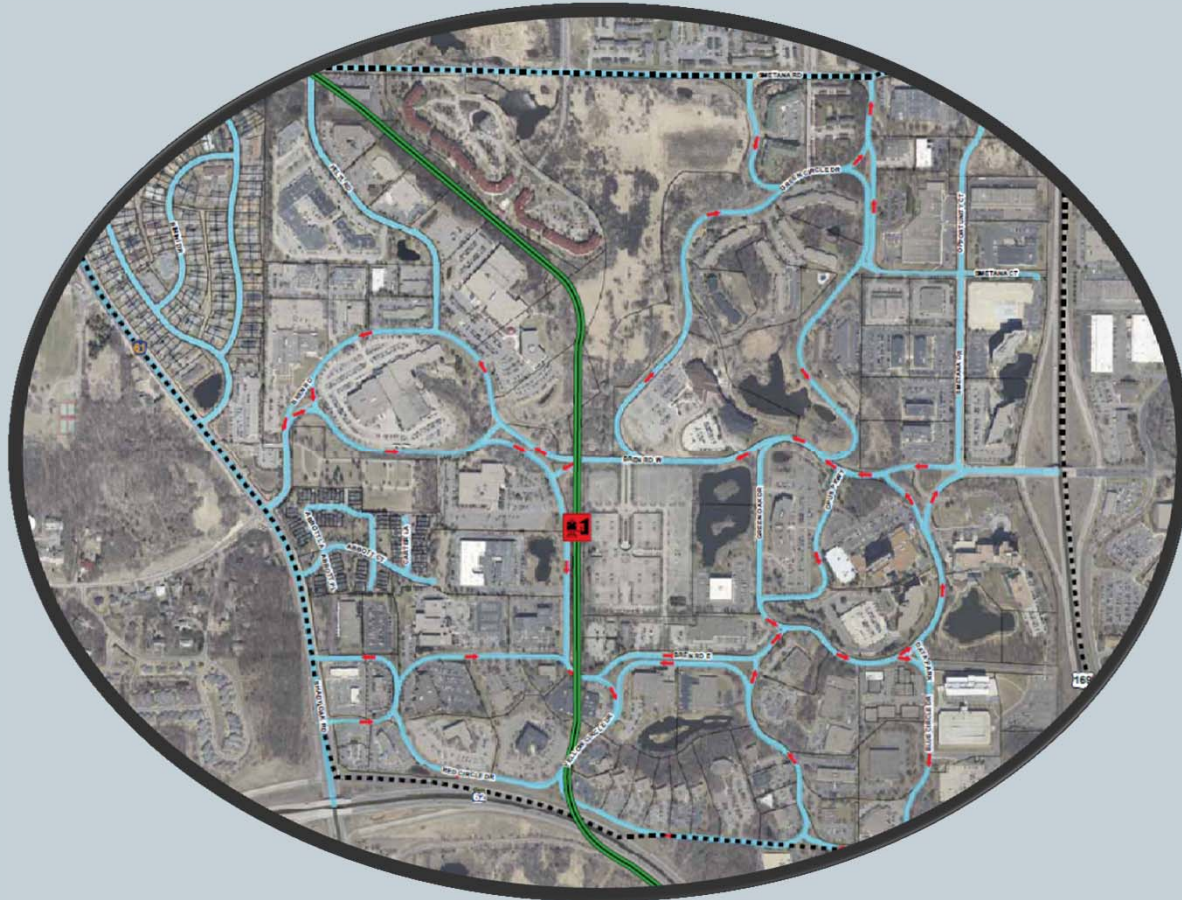
- **Funded items:**

- Site assessment
- Asbestos abatement
- Soil remediation and monitoring
- Design/engineering
- Site acquisition
- Geotechnical

- **Comments:**

- This project will act as a gateway, connecting the station into a built environment with good potential for pedestrians to utilize the connection

Opus Phase II Systems Analysis



Opus Phase II Systems Analysis

- **City of Minnetonka**

- **Recommended:**
\$100,000 LCDA

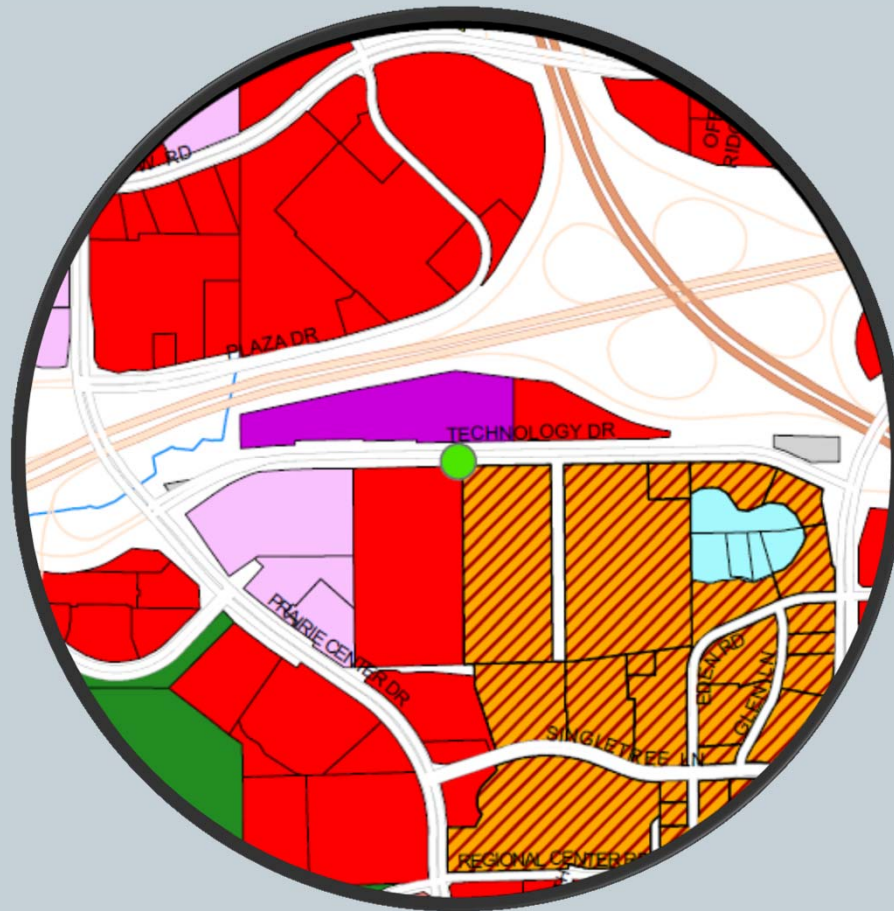
- **Funded items:**

- Soil testing
- Redevelopment planning

- **Comments:**

- Identifying potential roadway and pedestrian system changes within Opus is essential to prepare for further development

Town Center Stormwater Analysis



Town Center Stormwater Analysis

- **City of Eden Prairie**

- **Recommended:**
\$45,000 LCDA

- **Funded items:**

- Stormwater analysis

- **Comments:**

- Addresses a critical development need, in a unified manner

2011 TOD



ALL GRANT AWARDS

2011 Consolidated TOD Recommendations



City	Project	LCDA TOD	TBRA TOD	Total
St. Paul	Hamline Station	\$2,000,000	\$500,612	\$2,500,612
St. Paul	Central Exchange	979,100		979,100
Minneapolis	Prospect Park	2,000,000	720,307	2,720,307
Minneapolis	Penn & Broadway	1,536,100	463,900	2,000,000
Richfield	Lyndale Garden Ctr.	\$1,500,000		1,500,000
Minneapolis	700 Central		499,380	499,380
St. Paul	Schmidt Brewery		412,521	412,521
Minneapolis	Spirit on Lake		318,632	318,632
Minneapolis	Linden Yards West	100,000		100,000
St. Paul	1890 University	2,000,000		2,000,000
Eden Prairie	Town Center Stormwater Analysis	\$45,000		\$45,000

2011 Consolidated TOD Recommendations



City	Project	LCDA TOD	TBRA TOD	Total
Minnetonka	Opus Phase II	100,000		100,000
St. Paul	753 E 7 th Street		216,000	216,000
Anoka	Anoka Station Area	22,500		22,500
Apple Valley	Commons I & II	866,000		866,000
Hopkins	8 th Ave. Corridor	900,000	137,000	1,037,000
St. Louis Pk.	Walker-Lake St. LRT	40,000		40,000
	Totals	\$12,088,700	\$3,268,352	\$15,357,052

2011 Potential Expected LCA TOD Outcomes



\$15.4 million in LCA TOD funds potentially will:

- **Leverage \$240 million – private investment**
- **Leverage \$32 million – Other public investment**
- **Add 1,000 construction and 1,000 full and part-time jobs**
- **Add 1,246 total housing units**
- **Add 653 affordable housing units**
- **Increase taxable market value by nearly \$400 million**

2012 Metropolitan Council Livable Communities Act Grants



- **Tentative Application Deadline - August**
- **Tentative Funding Available:**
 - **LCDA - \$6 Million**
 - **TBRA - \$3 Million**

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