NOTICE OF PUBLIC HEARING ON THE ISSUANCE OF REVENUE BONDS TO FINANCE A MULTIFAMILY HOUSING DEVELOPMENT UNDER MINNESOTA STATUTES, CHAPTER 462C, AS AMENDED

NOTICE IS HEREBY GIVEN that the Board of Commissioners (the "Board") of the Hennepin County Housing and Redevelopment Authority (the "HRA") will hold a public hearing on September 25th, 2025, commencing on or after 1:30 p.m. in the Hennepin County Commissioner Board Room (A-2400) at the Hennepin County Government Center, 300 South Sixth Street, in the City of Minneapolis, to consider a housing program (the "Housing Program") prepared under the provisions of Minnesota Statutes, Chapter 462C, as amended (the "Act"), for the issuance by the HRA of revenue bonds or other obligations (the "Bonds") to finance a multifamily housing development located within Hennepin County (the "County"). The Bonds are proposed to be issued in an aggregate principal amount not to exceed \$22,000,000. The Bonds may be issued in one or more series of tax-exempt or taxable obligations.

The project proposed to be financed under the Housing Program consists of the financing and refinancing of the acquisition and rehabilitation of (i) a 100-unit multifamily housing development and facilities functionally related and subordinate thereto known as South Haven, located at 3400 Parklawn Avenue ("South Haven") in the City of Edina (the "City") within the County, and (ii) a 29-unit multifamily housing development known as Summit Point and located at 5010 Summit Avenue in the City ("Summit Point," together with South Haven, the "Project"), for occupancy by persons and families of low and moderate income, to be initially owned by CB South Haven Summit Point Limited Partnership, a Minnesota limited partnership or another affiliate of Common Bond Communities. The portion of the Bonds allocable to South Haven is expected to be approximately \$15,772,903, and the portion of the Bonds allocable to Summit Point is expected to be approximately \$4,773,601.

The Bonds will be issued by the HRA and will be special, limited obligations of the HRA payable solely from the revenues pledged to the payment thereof. The Bonds will not constitute general or moral obligations of the HRA, the County, the State of Minnesota, or any political subdivision thereof, and will not be secured by any taxing powers of the HRA or the County or other assets of the HRA (other than the interests of the HRA in the Project) or assets of the County.

At said time and place all parties who appear shall be given an opportunity to express their views with respect to the Housing Program and the proposal to issue the Bonds to finance the Housing Program and the Project.

For further information, please contact Julia Welle Ayres, Director of Housing Development and Finance, 612-543-4342. PLEASE NOTE, in addition to the option to attend the public hearing in person, the public hearing will also be conducted via telephone and other electronic means as allowed under Minnesota Statutes, Section 13D.021 and Revenue Procedure 2022-20, issued by the Internal Revenue Service on March 18, 2022. Interested persons may attend the public hearing by telephone conference by using the following instructions and all such persons shall be given an opportunity to express their views with respect to the Housing Program and the proposal to issue the Bonds to finance the Project. To attend the public hearing via telephone, call the toll-free dial-in telephone conference number (855) 340-8151.

Dated: September 9, 2025