

## **Preliminary Pay 2026 Estimated Market Value**

### **Hennepin County January 2025 Assessment**

**Includes Personal Property, Not Reduced for Homestead Market Value Exclusion**

#### **Suburban**

<u>Property Type</u>	<u>Final Pay 2025 Suburbs</u>	<u>% Total</u>	<u>Est. Pay 2026 Suburbs</u>	<u>% Total</u>	<u>Percent Change 2025-2026</u>
Apartment	\$17,507,711,700	9.5%	\$17,216,583,500	9.1%	(1.7%)
Residential	133,561,512,800	72.5%	138,546,585,700	73.4%	3.7%
Commercial	18,455,022,400	10.0%	18,066,348,700	9.6%	(2.1%)
Industrial	12,311,632,800	6.7%	12,486,782,300	6.6%	1.4%
Farm and Other	949,686,800	0.5%	959,676,500	0.5%	1.1%
Personal Prop.	<u>1,507,831,000</u>	<u>0.8%</u>	<u>1,594,498,200</u>	<u>0.8%</u>	<u>5.7%</u>
Total	\$184,293,397,500	100.0%	\$188,870,474,900	100.0%	2.5%

#### **Minneapolis**

<u>Property Type</u>	<u>Final Pay 2025 Minneapolis</u>	<u>% Total</u>	<u>Est. Pay 2026 Minneapolis</u>	<u>% Total</u>	<u>Percent Change 2025-2026</u>
Apartment	\$13,510,195,400	20.7%	\$13,395,653,400	20.6%	(0.8%)
Residential	39,588,633,800	60.7%	40,607,443,800	62.4%	2.6%
Commercial	9,437,446,200	14.5%	8,359,037,700	12.8%	(11.4%)
Industrial	2,404,881,000	3.7%	2,437,373,700	3.7%	1.4%
Farm and Other	28,321,200	0.0%	26,439,900	0.0%	(6.6%)
Personal Prop.	<u>282,275,500</u>	<u>0.4%</u>	<u>281,261,500</u>	<u>0.4%</u>	<u>(0.4%)</u>
Total	\$65,251,753,100	100.0%	\$65,107,210,000	100.0%	(0.2%)

#### **Countywide**

<u>Property Type</u>	<u>Final Pay 2025 County</u>	<u>% Total</u>	<u>Est. Pay 2026 County</u>	<u>% Total</u>	<u>Percent Change 2025-2026</u>
Apartment	\$31,017,907,100	12.4%	\$30,612,236,900	12.1%	(1.3%)
Residential	173,150,146,600	69.4%	179,154,029,500	70.5%	3.5%
Commercial	27,892,468,600	11.2%	26,425,386,400	10.4%	(5.3%)
Industrial	14,716,513,800	5.9%	14,924,156,000	5.9%	1.4%
Farm and Other	978,008,000	0.4%	986,116,400	0.4%	0.8%
Personal Prop.	<u>1,790,106,500</u>	<u>0.7%</u>	<u>1,875,759,700</u>	<u>0.7%</u>	<u>4.8%</u>
Total	\$249,545,150,600	100.0%	\$253,977,684,900	100.0%	1.8%

# **Preliminary Pay 2026 Tax Capacity Not Adjusted for FD and TIF**

Hennepin County January 2025 Assessment

Includes Personal Property - Reduced for Homestead Market Value Exclusion

## **Suburban**

<u>Property Type</u>	Final Pay 2025 <u>Suburbs</u>	% <u>Total</u>	Est. Pay 2026 <u>Suburbs</u>	% <u>Total</u>	Percent Change <u>2025-2026</u>
Apartment	\$200,304,806	9.0%	\$196,044,815	8.6%	(2.1%)
Residential	\$1,379,120,209	62.0%	1,437,304,966	63.1%	4.2%
Commercial	\$ 365,208,419	16.4%	357,362,069	15.7%	(2.1%)
Industrial	\$244,513,792	11.0%	247,994,330	10.9%	1.4%
Farm and Other	\$8,236,219	0.4%	8,426,627	0.4%	2.3%
Personal Prop.	<u>28,367,710</u>	<u>1.3%</u>	<u>30,189,275</u>	<u>1.3%</u>	<u>6.4%</u>
Total	\$2,225,751,155	100.00%	\$2,277,322,082	100.0%	2.3%

## **Minneapolis**

<u>Property Type</u>	Final Pay 2025 <u>Minneapolis</u>	% <u>Total</u>	Est. Pay 2026 <u>Minneapolis</u>	% <u>Total</u>	Percent Change <u>2025-2026</u>
Apartment	\$147,062,706	18.7%	\$144,867,159	18.7%	(1.5%)
Residential	398,847,949	50.8%	410,646,855	53.1%	3.0%
Commercial	186,248,270	23.7%	164,610,383	21.3%	(11.6%)
Industrial	47,731,156	6.1%	48,366,965	6.3%	1.3%
Farm and Other	369,610	0.0%	345,035	0.0%	(6.6%)
Personal Prop.	<u>5,046,248</u>	<u>0.6%</u>	<u>5,026,048</u>	<u>0.6%</u>	<u>(0.4%)</u>
Total	\$785,305,939	100.00%	\$773,862,445	100.0%	(1.5%)

## **Countywide**

<u>Property Type</u>	Final Pay 2025 <u>County</u>	% <u>Total</u>	Est. Pay 2026 <u>County</u>	% <u>Total</u>	Percent Change <u>2025-2026</u>
Apartment	\$347,367,512	11.5%	\$340,911,974	11.17%	(1.9%)
Residential	1,777,968,158	59.0%	1,847,951,821	60.57%	3.9%
Commercial	551,456,689	18.3%	521,972,452	17.11%	(5.3%)
Industrial	292,244,948	9.7%	296,361,295	9.71%	1.4%
Farm and Other	8,605,829	0.3%	8,771,662	0.29%	1.9%
Personal Prop.	<u>33,413,958</u>	<u>1.1%</u>	<u>35,215,323</u>	<u>1.15%</u>	<u>5.4%</u>
Total	\$3,011,057,094	100.00%	\$3,051,184,527	100.0%	1.3%

**Preliminary Pay 2026 Net Tax Capacity Adjusted for  
Fiscal Disparities and Tax Increment Financing\*  
Hennepin County January 2025 Assessment**

Includes Personal Property, Fiscal Disparities, TIF - Reduced for Homestead Market Value Exclusion

**Suburban**

<u>Property Type</u>	Final Pay 2025 <u>Suburbs</u>	% <u>Total</u>	Est. Pay 2026 <u>Suburbs</u>	% <u>Total</u>	Percent Change <u>2025-2026</u>
Apartment	\$200,304,806	9.7%	\$196,044,815	9.2%	(2.1%)
Residential	1,379,120,209	66.5%	1,437,304,966	67.7%	4.2%
Commercial	271,616,811	13.1%	262,711,101	12.4%	(3.3%)
Industrial	186,663,211	9.0%	187,876,961	8.9%	0.7%
Farm and Other	8,236,219	0.4%	8,426,627	0.4%	2.3%
Personal Prop.	<u>28,367,710</u>	<u>1.4%</u>	<u>30,189,275</u>	<u>1.4%</u>	<u>6.4%</u>
Total	\$2,074,308,966	100.0%	\$2,122,553,745	100.0%	2.3%

**Minneapolis**

<u>Property Type</u>	Final Pay 2025 <u>Minneapolis</u>	% <u>Total</u>	Est. Pay 2026 <u>Minneapolis</u>	% <u>Total</u>	Percent Change <u>2025-2026</u>
Apartment	\$147,062,706	19.3%	\$144,867,159	18.9%	(1.5%)
Residential	\$398,847,949	52.4%	\$410,646,855	53.6%	3.0%
Commercial	\$165,883,524	21.8%	\$158,092,476	20.6%	(4.7%)
Industrial	43,641,970	5.7%	47,599,908	6.2%	9.1%
Farm and Other	\$369,610	0.0%	\$345,035	0.0%	(6.6%)
Personal Prop.	<u>5,046,248</u>	<u>0.7%</u>	<u>5,026,048</u>	<u>0.7%</u>	<u>(0.4%)</u>
Total	\$760,852,007	100.0%	\$766,577,481	100.0%	0.8%

**Countywide ANTC**

<u>Property Type</u>	Final Pay 2025 <u>County</u>	% <u>Total</u>	Est. Pay 2026 <u>County</u>	% <u>Total</u>	Percent Change <u>2025-2026</u>
Apartment	\$347,367,512	12.3%	\$340,911,974	11.8%	(1.9%)
Residential	1,777,968,158	62.7%	1,847,951,821	64.0%	3.9%
Commerical	437,500,335	15.4%	420,803,577	14.6%	(3.8%)
Industrial	230,305,181	8.1%	235,476,869	8.2%	2.2%
Farm and Other	8,605,829	0.3%	8,771,662	0.3%	1.9%
Personal Prop.	<u>33,413,958</u>	<u>1.2%</u>	<u>35,215,323</u>	<u>1.2%</u>	<u>5.4%</u>
Total	\$2,835,160,973	100.0%	\$2,889,131,226	100.0%	1.9%

Property Tax Run Date 8/7/2025  
Personal Property Tax Run I 8/7/2025