

2025 Hennepin County Regional Railroad Authority (HCRRRA) Budget Summary

	<u>2024 Adopted</u>	<u>2025 Proposed</u>
Revenues by Category		
Budgeted Property Taxes	\$ 32,625,503	\$ 33,126,313
Intergovernmental and Other Taxes	50,000	-
Investment Earnings	-	1,000,000
Fees for Services	10,000	10,000
Use of Debt Service Fund Balance	769,694	-
Other Revenue	300,000	-
Revenues	\$33,755,197	\$34,136,313
Expenditure by Category		
Commodities	\$ 21,100	\$ 20,600
Services	7,885,148	7,354,915
Capital Outlay	2,326,000	2,326,000
Other Charges	122,000	123,900
Sub-total HCRRRA Operations	10,354,248	9,825,415
Debt Service	8,803,250	8,812,250
Special Projects	14,597,699	15,498,648
Expenditures	\$ 33,755,197	\$ 34,136,313

Levy Calculation Summary	<u>2024 Adopted</u>	<u>2025 Proposed</u>
Budgeted Property Taxes	\$32,625,503	\$33,126,313
Debt Service Excess Levy (statutory requirement)	-	440,613
Collection Factor	374,497	433,075
HCRRRA Property Tax Levy	\$33,000,000	\$34,000,000

Levy by Fund	<u>2024 Adopted</u>	<u>2025 Proposed</u>
Operations (Fund 85)	\$10,368,745	\$9,248,490
Debt Service (Fund 86)	8,033,556	\$9,252,863
Special Projects (Fund 87)	14,597,699	\$15,498,648
HCRRRA Property Tax Levy	\$33,000,000	\$34,000,000

for Board approval on December 12, 2024