

Hennepin County Regional Railroad Authority 2024 Budget Summary

	<u>2023 Adopted</u>	<u>2024 Budget</u>
<i>Revenues by Category</i>		
Budgeted Property Taxes	\$ 31,218,836	\$ 32,625,503
Intergovernmental and Other Taxes	50,000	50,000
Investment Earnings	100,000	-
Fees for Services	10,000	10,000
Use of Debt Service Fund Balance	-	769,694
Other Revenue	400,000	300,000
Revenues	\$31,778,836	\$33,755,197

<i>Expenditure by Category</i>		
Commodities	\$ 22,200	\$ 21,100
Services	8,467,885	7,885,148
Capital Outlay	2,115,000	2,326,000
Other Charges	285,551	122,000
Sub-total HCRRA Operations	10,890,636	10,354,248
Debt Service	8,793,100	8,803,250
Special Projects	12,095,100	14,597,699
Expenditures	\$ 31,778,836	\$ 33,755,197

<i>Levy Calculation Summary</i>	<u>2023 Adopted</u>	<u>2024 Budget</u>
Budgeted Property Taxes	\$31,218,836	\$32,625,503
Debt Service Excess Levy	439,655	-
Collection Factor	341,509	374,497
HCRRA Property Tax Levy	\$32,000,000	\$33,000,000

<i>Levy by Fund</i>	<u>2023 Adopted</u>	<u>2024 Budget</u>
Operations (Fund 85)	\$10,674,470	\$10,368,745
Debt Service (Fund 86)	9,232,755	8,033,556
Special Projects (Fund 87)	12,092,775	14,597,699
HCRRA Property Tax Levy	\$32,000,000	\$33,000,000