

Hennepin County Property Types, State Class Codes, Prism Codes & Rates											07/22/22				
Report No. T99SS01											2022 Assessment - Taxes Payable 2023				
**** Class ****	**** PRISM ****		(1) Subject To State General Tax	Subject To Fiscal Disparities	EXCLUDED From Referendum Market Value Tax	Description	Property Type	HOMESTEAD			NON-HOMESTEAD			*****LIMITS*****	
	Hmstd	N/Hmstd						Hmstd	N/Hmstd	B/D/P Base	Base 1	Over Base	Rate	Over Base	Mach
1a	4a	D10	D33			Apartment	A		1.00	1.25	1.25				500,000
1a	4a	D10	D33			Apartment Condominium	AX		1.00	1.25	1.25				500,000
1b		D20	(D40)		55% of 1st 50,000	Blind	B	0.45	1.00	1.25	1.00	1.25			50,000 450,000
1b		A21	D20		55% of 1st 50,000	Blind/Farm-Homestead	BF	0.45	1.00	1.25	1.00	1.25			50,000 450,000
1b		D20	D31		55% of 1st 25,000	Blind Joint Tenancy	BJ	0.45	1.00	1.25	1.00	1.25			25,000 475,000
	3a		J10	Y (5)		Commercial	(7) C				1.50	2.00			150,000
	3a		L00	Y (6)		Railroad	CR				2.00				
1b		D20	(D40)		55% of 1st 50,000	Disabled	D	0.45	1.00	1.25	1.00	1.25			50,000 450,000
1a	4b(1)	D10	D32			Double Bungalow	DB		1.00	1.25	1.25				500,000
1b		A21	D20		55% of 1st 50,000	Disabled/Farm-Homestead	DF	0.45	1.00	1.25	1.00	1.25			50,000 450,000
1b		D20	D31		55% of 1st 25,000	Disabled Joint Tenancy	DJ	0.45	1.00	1.25	1.00	1.25			25,000 475,000
2a/2b	2a/2b	A12	A43		Y	Farm	F		0.50	1.00	1.00				1,890,000
2a		A11	(D40)			Farm - Hmstd (House & 1 Acre)	FF		1.00	1.25	1.00	1.25			500,000
	1d		A42			Farm - Migrant Housing	FH				1.00	1.25			500,000
	4b(3)		D38			Farm - Non Hmstd Multi Unit	FM				1.25				
2a	2a	A12	A43		Y	Farm - Agricultural Preserve	FP		0.50	1.00	1.00				1,890,000
	4c(2)		I10			Golf Course - Reduced Rate	GC				1.25				
	4c(7)		M20			Hangar Airport (Personal Property)	HA				1.50				
	4c(4)		D34		Y	Sorority/Fraternity Housing	HF				1.00				
	4d		D35		25%	Housing - Low Income > 3 Units	HL				0.75				
	4d		D39		75%	Housing - Low Income > 3 Units Excess	(9) HM				0.25				
	4d		D35		25%	Housing - Low Income < 4 Units	HR				0.75				
	4d		D39		75%	Housing - Low Income < 4 Units Excess	(9) HS				0.25				
	3a		J20	Y (5)	Y	Industrial	(7) I				1.50	2.00			150,000
	4b(1)		D32			Common Area (No Value)	K				----				
	4a		D33			Vacant Land - Apartment	LA				1.25				
	3a		J10	Y (5)	Y	Vacant Land - Commercial	(7) LC				1.50	2.00			150,000
2b	2b	B10	B50		Y	Vacant Land - Rural Farm	(8) LF		0.50	1.00	1.00				1,890,000
	3a		J20	Y (5)	Y	Vacant Land - Industrial	(7) LI				1.50	2.00			150,000
1a	4b(4)	D10	D32			Vacant Land - Lakeshore	LL		1.00	1.25	1.25				500,000
	2c		B40		Y	Vacant Land - Managed Forrest	LM				0.65				
1a	4b(4)	D10	D37		Y	Vacant Land - Residential	LR		1.00	1.25	1.25				500,000
	2b	(D10)	B50		Y	Vacant Land - Rural Residential	LV				1.00				
	4c(5)(iii)		E40			Manufactured Home Park - EDU Cert	ME				1.00				
	4c(5)(i)		E30			Manufactured Home Park	MH				1.25				
	4c(3)(ii)		I45	Y (4)	Y	Chartered Veteran's Org (Donation)	NC				1.00				
	4c(3)(ii)		I40	Y (4)	Y	Community Org (Donation)	ND				1.50				
	4a		D33			Med/Care Facility	NH				1.25				500,000
	4c(3)(i)		I35		Y	Chartered Veteran's Org (Non Revenue)	NI				1.00				
	4c(3)(i)		I30		Y	Community Org (Non Revenue)	NP				1.50				
1a	4bb	D10	D40			Residential	R		1.00	1.25	1.00	1.25			500,000
1a	4bb	D10	D40			Residential - Lake Shore	RL		1.00	1.25	1.00	1.25			500,000
1a	4b/4c(9)	D10	D32/170			Residential - Misc/ B&B / Multiple	RM		1.00	1.25	1.25				500,000
1a	4bb	D10	D40			Residential-Zero Lot Line-DB	RZ		1.00	1.25	1.00	1.25			500,000
	4c(12)		H20	Y (2)	Y	Seasonal Residential Rec.	S				1.00	1.25			500,000
	4c(1)		I20			Social Club (Mpls only)	SC				1.25				
	4c(10)		I50		Y	Seasonal Lakeshore Restaurant	SL				1.25				
	4c(11)		I60		Y	Seasonal Marina	(7) SM				1.00	1.25			500,000
	4b(1)	(D10)	D32			Non 4BB Compliant (Mpls only)	SR				1.25				
1a	4b(1)	D10	D32			Triplex	TP		1.00	1.25	1.25				500,000
	3a		K	Y (3)(5)(6)	Y	Utility	(7) U				1.50	2.00	2.00		150,000
1a	4bb	D10	D40			Condominium (also Market Rate Cooperative)	X		1.00	1.25	1.00	1.25			500,000
1a	4b(1)	D10	D32			Cooperative (Limited Equity)	XC		1.00	1.25	1.25				500,000
1a	4bb	D10	D32			Condo - Garage/Miscellaneous	XM		1.00	1.25	1.00	1.25			500,000
1a	4bb	D10	D40			Townhouse	Y		1.00	1.25	1.00	1.25			500,000

**STATE GENERAL TAX**

- (1) State General Tax not applicable on Met Airport (Munic 43) real or personal property
  - (2) Property Type "S" - State General Tax Capacity is calculated on .40% of 1st 76,000 TMV instead of net Tax Capacity rate 1.00%, and uses the Seasonal State General Tax Rate
  - (3) Property Type "U" - State General Tax not applicable on *public utility* electric generating machinery.  
 REAL ESTATE public utility electric generating machinery can be identified as those subrecords that have MACHINERY VALUE ONLY (no land or building value)  
 PERSONAL PROPERTY public utility electric generating machinery can be identified as those records with ITEM NO coded as "56"
  - (4) Property Types "NC" or "ND" - State General Tax computed using Seasonal State General Tax Rate, no exclusions
  - (5) Property Types C/LC//LI/U - If no Contiguous Indicator, the first 150,000 in non-machinery value is excluded from SGT computation (unless Item 31)
  - (6) Property Type "CR" and Personal Property Type "U" with ITEM NO 31 represent high rate tax capacity types; compute with no exclusions regardless of contiguous indicator
- COMMERCIAL/INDUSTRIAL/UTILITIES/MARINA**
- (7) If CONTIGUOUS INDICATOR on, entire Tax Capacity is calculated using Overbase % rate
- RURAL VACANT LAND**
- (8) If "LF" Property Type, Tax Capacity Base 1 Limit allowed is ONLY what is left of 1,890,000 (if any) AFTER limit is applied to any "F" Subrecords on PID or on any linked PID(s)
- CLASS 4D PROPERTY**
- (9) If any portion of 4D represents housing unit value in excess of 100,000 per unit, that value is reclassified as "HM" or "HS", and Tax Capacity on that excess value is at a reduced class rate of .25%

Note: Some 2A & 2B Tax Capacity Calc's are handled manually at current assessment yr cut-off (December), overriding automated calc's that do not incorporate the appropriate groupings or rates