

Report No. T99SS01										Hennepin County Property Types, State Class Codes, Prism Codes & Rates										2021 Assessment - Taxes Payable 2022		08/20/21	
**** Class ****		**** PRISM ****				(1) Subject To State General Tax		Subject To Fiscal Disparities		EXCLUDED From Referendum Market Value Tax		Description	Property Type	HOMESTEAD			NON-HOMESTEAD			*****LIMITS*****			
Hmstd	N/Hmstd	Hmstd	N/Hmstd	Hmstd	N/Hmstd							B/D/P	Base	Base 1	Over	Rate	Over	Mach	B/D/P	Base 1			
1a	4a	D10	D33							Apartment	A		1.00	1.25		1.25				500,000			
1a	4a	D10	D33							Apartment Condominium	AX		1.00	1.25		1.25				500,000			
1b		D20	(D40)						55% of 1st 50,000	Blind	B	0.45	1.00	1.25		1.00	1.25			50,000	450,000		
1b		A21	D20						55% of 1st 50,000	Blind/Farm-Homestead	BF	0.45	1.00	1.25		1.00	1.25			50,000	450,000		
1b		D20	D31						55% of 1st 25,000	Blind Joint Tenancy	BJ	0.45	1.00	1.25		1.00	1.25			25,000	475,000		
	3a		J10			Y (5)	Y			Commercial	(5) C					1.50	2.00				150,000		
	3a		L00			Y	Y			Railroad	CR					2.00							
1b		D20	(D40)						55% of 1st 50,000	Disabled	D	0.45	1.00	1.25		1.00	1.25			50,000	450,000		
1a	4b(1)	D10	D32							Double Bungalow	DB			1.00	1.25						500,000		
1b		A21	D20						55% of 1st 50,000	Disabled/Farm-Homestead	DF	0.45	1.00	1.25		1.00	1.25			50,000	450,000		
1b		D20	D31						55% of 1st 25,000	Disabled Joint Tenancy	DJ	0.45	1.00	1.25		1.00	1.25			25,000	475,000		
2a/2b	2a/2b	A12	A43						Y	Farm	F			0.50	1.00						1,890,000		
2a		A11	(D40)							Farm - Hmstd (House & 1 Acre)	FF			1.00	1.25						500,000		
	1d		A42							Farm - Migrant Housing	FH					1.00	1.25				500,000		
	4b(3)		D38							Farm - Non Hmstd Multi Unit	FM					1.25							
2a	2a	A12	A43						Y	Farm - Agricultural Preserve	FP			0.50	1.00						1,890,000		
	4c(2)		I10				Y			Golf Course - Reduced Rate	GC					1.25							
	4c(7)		M20							Hangar Airport (Personal Property)	HA					1.50							
	4c(4)		D34						Y	Sorority/Fraternity Housing	HF					1.00							
	4d		D35						25%	Housing - Low Income > 3 Units	HL					0.75							
	4d		D39						75%	Housing - Low Income > 3 Units Excess	(7) HM					0.25							
	4d		D35						25%	Housing - Low Income < 4 Units	HR					0.75							
	4d		D39						75%	Housing - Low Income < 4 Units Excess	(7) HS					0.25							
	3a		J20			Y (5)	Y			Industrial	(5) I					1.50	2.00				150,000		
	4b(1)		D32							Common Area (No Value)	K					----							
	4a		D33							Vacant Land - Apartment	LA					1.25							
	3a		J10			Y (5)	Y			Vacant Land - Commercial	(5) LC					1.50	2.00				150,000		
2b	2b	B10	B50						Y	Vacant Land - Rural Farm	(6) LF			0.50	1.00						1,890,000		
	3a		J20			Y (5)	Y			Vacant Land - Industrial	(5) LI					1.50	2.00				150,000		
1a	4b(4)	D10	D32							Vacant Land - Lakeshore	LL			1.00	1.25						500,000		
	2c		B40						Y	Vacant Land - Managed Forrest	LM					0.65							
1a	4b(4)	D10	D37							Vacant Land - Residential	LR			1.00	1.25						500,000		
	2b	(D10)	B50						Y	Vacant Land - Rural Residential	LV					1.00							
	4c(5)(iii)		E40							Manufactured Home Park - EDU Cert	ME					1.00							
	4c(5)(i)		E30							Manufactured Home Park	MH					1.25							
	4c(3)(ii)		I45			Y (4)	Y			Chartered Veteran's Org (Donation)	NC					1.00							
	4c(3)(iii)		I40			Y (4)	Y			Community Org (Donation)	ND					1.50							
	4a		D33							Nursing Home	NH					1.25					500,000		
	4c(3)(i)		I35				Y			Chartered Veteran's Org (Non Revenue)	NI					1.00							
	4c(3)(i)		I30				Y			Community Org (Non Revenue)	NP					1.50							
1a	4bb	D10	D40							Residential	R			1.00	1.25						500,000		
1a	4bb	D10	D40							Residential Lake Shore	RL			1.00	1.25						500,000		
1a	4b/4c(9)	D10	D32/I70							Residential - Misc/ B&B / Multiple	RM			1.00	1.25						500,000		
1a	4bb	D10	D40							Residential-Zero Lot Line-DB	RZ			1.00	1.25						500,000		
	4c(12)		H20			Y (2)			Y	Seasonal Residential Rec.	S					1.00	1.25				500,000		
	4c(1)		I20							Social Club (Mpls only)	SC					1.25							
	4c(10)		I50				Y			Seasonal Lakeshore Restaurant	SL					1.25							
	4c(11)		I60				Y			Seasonal Marina	(5) SM					1.00	1.25				500,000		
	4b(1)	(D10)	D32							Non 4BB Compliant (Mpls only)	SR					1.25							
1a	4b(1)	D10	D32							Triplex	TP			1.00	1.25						500,000		
	3a		K			Y (3)(5)	Y			Utility	(5) U					1.50	2.00	2.00			150,000		
1a	4bb	D10	D40							Condominium (also Market Rate Cooperative)	X			1.00	1.25						500,000		
1a	4b(1)	D10	D32							Cooperative (Limited Equity)	XC			1.00	1.25						500,000		
1a	4bb	D10	D32							Condo - Garage/Miscellaneous	XM			1.00	1.25						500,000		
1a	4bb	D10	D40							Townhouse	Y			1.00	1.25						500,000		

**STATE GENERAL TAX**

- (1) State General Tax not applicable on Met Airport (Munic 43) real estate PIDS or personal property accounts
  - (2) Property Type "S" - State General Tax Tax Capacity is calculated on .40% of 1st 76,000 TMV instead of net Tax Capacity rate 1.00%, and uses special Seasonal State General Tax Rate
  - (3) Property Type "U" - State General Tax not applicable on public utility electric generating machinery.  
REAL ESTATE public utility electric generating machinery can be identified as those subrecords that have MACHINERY VALUE ONLY (no land or building value)
  - (4) Property Types "NC" or "ND" - State General Tax computed using special Seasonal State General Tax Rate  
PERSONAL PROPERTY public utility electric generating machinery can be identified as those records with ITEM NO coded as "56"
  - (5) Property Types C/LC//LI/U - If no Contiguous Indicator, up to 100,000 in non-machinery value is excluded from SGT computation based on the entirety of a commercial chain
- COMMERCIAL/INDUSTRIAL/UTILITIES/MARINA**
- (5) If CONTIGUOUS INDICATOR on, entire Tax Capacity is calculated using Overbase % rate
- RURAL VACANT LAND**
- (6) If "LF" Property Type, Tax Capacity Base 1 Limit allowed is ONLY what is left of 1,890,000 (if any) AFTER limit is applied to any "F" Subrecords on PID or on any linked PID(s)
- CLASS 4D PROPERTY**
- (7) If any portion of 4D represents housing unit value in excess of 174,000 per unit, that value is reclassified as "HM" or "HS", and Tax Capacity on that excess value is at a reduced class rate of .25%

Note: Some 2A & 2B Tax Capacity Calc's are handled manually at current assessment yr cut-off (December), overriding automated calc's that do not incorporate the appropriate groupings or rates