

HENNEPIN COUNTY
MINNESOTA

**Assessment Report
2024**



Hennepin County Assessor's Office

Joshua Hoogland, SAMA
County Assessor

March 2024



HENNEPIN COUNTY

MINNESOTA

March 22, 2024

Assessors across Hennepin County worked diligently to accurately reflect the real estate market conditions in the 2024 assessment. A statistically equitable and accurate assessment across all properties and jurisdictions is the county assessor's top priority and is the most powerful tool the Hennepin County Assessor's Office has to reduce disparities in the property tax system. Emphasis on statistical equity across all value ranges continues with the 2024 assessment. We are pleased to report that throughout Hennepin County, assessor's offices and appraisers were highly successful in meeting acceptable tolerances for assessment levels and statistical equity measurements.

To provide transparency in the assessment process and data utilized, the Hennepin County Assessor's Office compiles an annual report highlighting the latest assessment each year. Our goal is to provide a complete and accurate picture of the 2024 assessment of real property.

The total estimated market value of real property in Hennepin County is \$249.2 billion, exclusive of state-assessed properties. This represents an increase of 1.1%, or \$2.6 billion, above the year-end 2023 assessment. The \$3.8 billion in improvement value added for new construction is down slightly from the previous assessment. The net change in market value after adjusting for \$3.8 billion of new construction is -0.5%.

The residential market remains relatively stable. The \$173.4 billion sector increased 1.3% in total value over 2023, including \$1.4 billion of new construction. Increases in the residential submarkets were realized in the single-family and townhomes of 1.4% and 2.2% respectively, while the condominium market dipped -0.7%.

The median value of a residential single-family house in Hennepin County is down from \$391,600 in 2023 to \$390,900 in 2024. This marks a 62.2% increase from the median value of \$241,000 in 2016. The eligible Homestead Market Value Exclusion for taxes payable in 2025 increased for homesteads valued at \$95,000 or less, creating a maximum exclusion of \$38,000 and phasing out for homesteads valued at \$517,200 or more. The preliminary estimates of the new homestead exclusion and outreach efforts represent \$3.9 billion or 1.6% of the residential market value being excluded. The exclusion amount is twice the \$1.9 billion expected in 2023.

The industrial market increased \$695.5 million, a 5.2% increase over 2023. The net increase of \$284.9 million of new construction was 3.1%.

The commercial market dipped \$504.9 million, -1.7% from 2023. After deducting \$296.1 million of new construction, the change was -2.7%.

The apartment market increased by \$210.0 million, a 0.7% increase over 2023. After deducting \$1.8 billion of new construction, the net change was -5.1%.

The mission of the Hennepin County Assessor's Office is to ensure an accurate and timely estimate of a property's market value, determine property use, and apply eligible benefits for property owners. We will continue to strive toward our mission and to complete the highest-quality assessment possible for the taxpayers of Hennepin County.

This report, along with previous years' reports, can be found under the heading *County Assessor Reports* at:

<http://www.hennepin.us/assessment>



Joshua R. Hoogland, SAMA
County Assessor



2024 Annual Assessment Report

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2024 Annual Assessment Summary

This report provides a summary of the assessment of all real property within Hennepin County, both suburban municipalities and in the City of Minneapolis. The report outlines the annual assessment, sales activity, new construction and programs that include exemptions, exclusions and deferrals.

The Hennepin County Assessor's Office follows the procedures of assessment and appraisal in accordance with Minnesota state statutes, The Minnesota Department of Revenue, and the International Association of Assessing Officers. The procedures include, but are not limited to, following the Standards on Automated Valuation Models, Contracting Services, Data Quality, Mass Appraisal of Real Property and Oversight Agency Responsibility.

The report details changes and trends in the assessed real property values in Hennepin County based on property type and municipality. The results reflect the values submitted for the 2024 assessment as of February 29, 2024, to the year-end 2023 assessment.

Overview of the 2024 assessment

The 2024 assessment was up 1.1% reflecting a slowing of the Twin Cities real estate market. It is important to note that this aggregate change can be an oversimplification. The reported changes in the total values understate the level of complexity of the assessment. Each city, neighborhood and property type have its own story to tell with regards to market fluctuations. In addition to traditional sales analysis, we also analyze other market transactions to analyze the trends. We monitor all market activity when we prepare the annual assessment.

Residential: Single Family

The total value of single-family residential properties across Hennepin County increased 1.4%, 0.6% net of new construction for the 2024 assessment.

Residential: Condominiums

Individual unit value changes will vary by complex and unit type. The estimated market value of residential condominiums decreased -0.7% for the 2024 assessment. The change, after adjusting for \$1.2 million in new construction, was -0.9%.

Residential: Townhomes

The residential townhome segment increased 2.2%, 0.7% net of new construction across Hennepin County in the 2024 assessment.

Residential: Duplexes and Triplexes

The estimated market value of duplex and triplex properties decreased with the 2024 assessment, reporting an overall decrease of -0.2%, -0.8% net of new construction.

Apartments

The apartment values demonstrated some softening in Hennepin County, with the overall value for the segment up 0.7%, however offset by \$1.8 billion in new construction resulting in a net change of -5.1%. The overall net change was -1.8% in suburban Hennepin County and -9.1% in the City of Minneapolis.

Commercial

The commercial market decreased -1.7%, a \$504.9 million decrease from 2023. The decrease, after adjusting for \$296 million in new construction was -2.7%. The net change in the commercial market was 0.8% in suburban Hennepin County and -8.8% in the City of Minneapolis.

Industrial

The industrial market increased \$695.6 million, a 5.2% increase over 2023. This increase represented the largest percentage of value increase in Hennepin County, with \$284.9 million of the increase resulting from new construction. The increases in the suburban Hennepin County industrial market outpaced Minneapolis 5.5% to 3.8%. The increases, net of new construction, were 3.3% in suburban Hennepin County compared to 1.9% in Minneapolis.

Data classifications

This report continues to use property type groupings summarized above and additional submarket use code groupings to describe the types of changes occurring within the assessment.

Other areas of the report provide data summarized at the Minnesota state tax classification level. This allows for a clearer view of the budgetary impact of changes in the assessment as the state tax classification directly determines the rate at which taxable market value is converted to net tax capacity.

Additional detail and information regarding the relationship between use codes, property types and state tax classification codes can be found in the Data Classification Addendum at the back of this report.

The City of Minneapolis and most of the large suburban cities are not valued by Hennepin County appraisers and use independent CAMA systems to value and classify properties.

All attempts are made to accurately translate data between non-Hennepin County systems to the submarket use code level. All Hennepin County jurisdictions report their assessments using standardized property types which translate to state tax classification codes for tax calculations.

This may lead to very minor variations in data due to rounding and translation of data from use codes to property types.

Multiple use properties: If a property has multiple uses, the value of each component is associated with the applicable grouping in this report. For parcel count statistics, the parcel is only counted under the property use that has the largest amount of taxable value. This logic may result in value being allocated to strata where no parcels are recorded.

Values reported

The totals included in the report include estimated market value (EMV), taxable market value (TMV), and tax capacity. The EMV is based on the highest and best use of the property and determined by the assessor as the price the property would likely sell for on the open market. Taxable market value refers to the amount of value that is used in calculating taxes. This can differ from estimated market value due to special programs that may apply to the property such as Green Acres, Plat Law, etc.

Taxable market value is not the primary base value for calculating Minnesota property taxes. Minnesota employs a unique adjusted value called net tax capacity which is based on the state classification rates determined by the Minnesota State Legislature.

This report provides a full picture of the 2024 assessment as of these dates with a few exceptions:

- **State Assessed - Railroad Operating Property and Public Utility Building and Machinery Values:** These values are assessed by the Minnesota Department of Revenue and are provided to the Hennepin County Assessor's Office in August of each year. As a result, the values are not available to be included in this report; the land values for the corresponding utility properties that are assessed by the county have not been included.
- **Personal Property:** Personal property assessments, including values for MSP International Airport have not been included. All values in this report are for taxable real property parcels only.
- **Exemption, Exclusion, Deferrals, and Taxable Values:** Changes continue to be made to these programs throughout the year which impact the taxable market value. The values included in this report represent the status of these values as of the date of the data cut.

Definitions of type of change

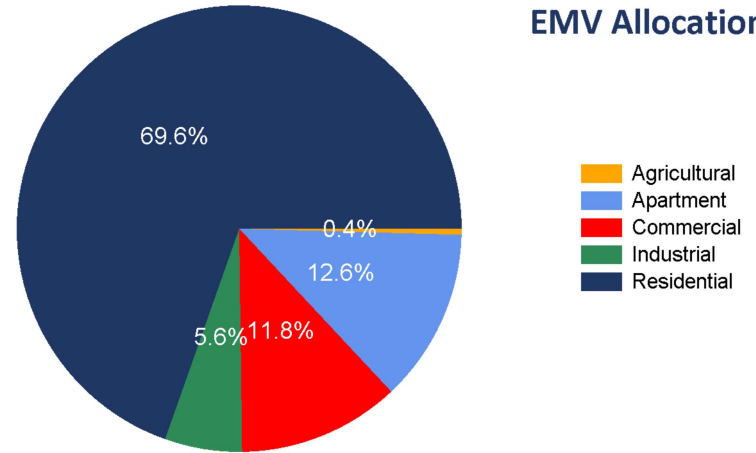
Annual growth statistics are provided throughout the report in three formats:

- **Gross change/gross growth:** Measures the aggregate difference in estimated market value, taxable market value or net tax capacity of a group or subgroup of properties between data cuts from February of the preceding year to February of the current year. Gross change will include value changes due to new construction, parcel divisions, changes in exemption status, and/or changes in property type.
- **Net change/net growth:** Is a measurement of gross change excluding changes from new construction between data cuts from February of the preceding year to February of the current year. Net change will include value changes due to new parcel divisions, changes in exemption status, and/or changes in property type.
- **Market change/market growth:** This is the purest indication of value change due to economic factors and market conditions. Market change is a measurement of change in a group of properties due to changes in the real estate market. Market change measures the difference in total estimated market value from between the preceding and current assessments after subtracting any value shift due to new construction, parcel divisions, changes in exemption status, and/or changes in property type. Therefore, this calculation only measures the change of the same parcels from year to year. It may be referred to as "static growth" in some legacy reports.

Questions

Please direct any questions regarding this report to assessor.ao@hennepin.us.

EMV Allocation



Hennepin County Growth Totals

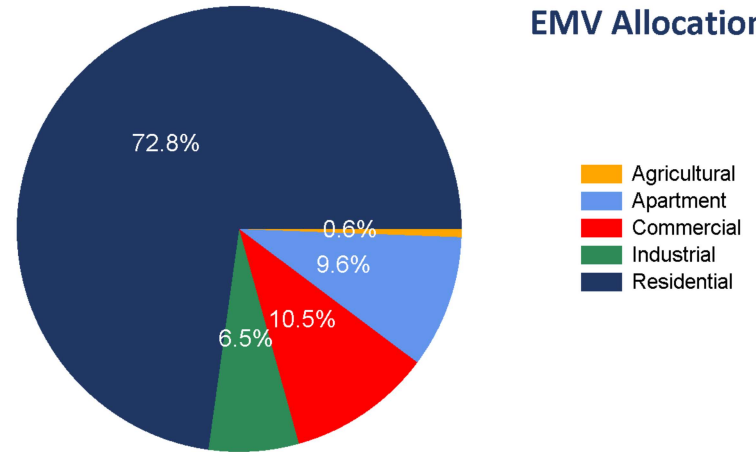
Estimated Market Value	1.1%
Taxable Market Value	0.3%
Net Tax Capacity	0.0%

Property Type	2023		2024		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	1,125	1,054,608,900	1,108	1,081,023,100	2.5%	6	848,100	2.4%
Farm	975	901,470,000	960	917,459,700	1.8%	6	848,100	1.7%
Rural Vacant Land	150	153,138,900	148	163,563,400	6.8%	0	0	6.8%
Apartment	5,869	31,158,544,200	5,925	31,368,428,900	0.7%	314	1,803,959,700	-5.1%
Apartments	5,481	30,806,466,300	5,534	31,035,058,000	0.7%	312	1,801,909,700	-5.1%
Vacant Apartment Land	353	158,864,300	357	139,735,500	-12.0%	0	0	-12.0%
Nursing Home	35	193,213,600	34	193,635,400	0.2%	2	2,050,000	-0.8%
Commercial	10,607	29,822,873,000	10,625	29,317,981,500	-1.7%	384	296,130,600	-2.7%
Commercial	9,071	29,124,798,400	9,115	28,611,892,700	-1.8%	384	296,130,600	-2.8%
Vacant Commercial Land	1,536	698,074,600	1,510	706,088,800	1.1%	0	0	1.1%
Industrial	3,898	13,300,673,200	3,925	13,996,226,800	5.2%	153	284,909,000	3.1%
Industrial	3,176	12,956,581,700	3,197	13,708,913,900	5.8%	153	284,909,000	3.6%
Vacant Industrial Land	722	344,091,500	728	287,312,900	-16.5%	0	0	-16.5%
Residential	403,793	171,247,197,400	404,272	173,427,025,700	1.3%	14,932	1,411,506,200	0.4%
Single Family	282,872	139,365,734,100	283,496	141,290,739,100	1.4%	12,533	1,154,524,900	0.6%
Condominium	45,520	12,750,073,700	45,407	12,660,756,800	-0.7%	528	26,423,000	-0.9%
Townhome	27,355	9,537,006,500	27,768	9,749,652,700	2.2%	1,239	141,710,000	0.7%
Other Residential	14,802	732,023,900	14,101	718,965,000	-1.8%	72	11,032,200	-3.3%
Duplex/Triplex	13,352	5,644,948,800	13,413	5,636,452,200	-0.2%	381	34,730,600	-0.8%
Vacant Res Land	10,992	949,096,100	10,023	872,811,500	-8.0%	0	0	-8.0%
Co-Op	4,643	914,843,300	4,753	967,101,200	5.7%	10	19,559,000	3.6%
Zero Lot Line	3,555	1,214,423,700	3,679	1,269,414,600	4.5%	156	22,605,500	2.7%
Storage Condo	702	139,047,300	1,249	160,710,200	15.6%	3	9,900	15.6%
Total Real Property	425,292	246,583,896,700	425,855	249,190,686,000	1.1%	15,723	3,797,353,600	-0.5%

Notes:

- The totals included in the report reflect the estimated market value (EMV). The EMV is based on the highest and best use of the property and is determined by the assessor as the price the property would likely sell for on the open market. The EMV includes the value prior to adjustments for special programs such as Green Acres, Plat Law, etc.
- Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.
- The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- The report compares the submitted 2024 assessment as of February 29, 2024, to the year-end 2023 assessment as of February 29, 2024.

EMV Allocation



Suburban Growth Totals

Estimated Market Value	2.4%
Taxable Market Value	1.7%
Net Tax Capacity	1.8%

Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1,124	1,045,084,500	1,107	1,071,479,700	2.5%	6	848,100	2.4%
Farm	974	891,945,600	959	907,916,300	1.8%	6	848,100	1.7%
Rural Vacant Land	150	153,138,900	148	163,563,400	6.8%	0	0	6.8%
Apartment	1,912	16,964,522,500	1,919	17,707,380,200	4.4%	187	1,042,713,400	-1.8%
Apartments	1,765	16,747,147,800	1,786	17,512,485,500	4.6%	185	1,040,663,400	-1.6%
Vacant Apartment Land	122	83,876,000	110	64,494,500	-23.1%	0	0	-23.1%
Nursing Home	25	133,498,700	23	130,400,200	-2.3%	2	2,050,000	-3.9%
Commercial	5,785	18,889,966,200	5,807	19,222,042,900	1.8%	233	175,850,000	0.8%
Office	1,540	6,531,125,400	1,572	6,310,986,700	-3.4%	71	33,655,700	-3.9%
Retail	1,229	5,610,873,200	1,233	5,719,688,900	1.9%	49	19,218,000	1.6%
Other	858	1,799,897,500	843	1,604,203,700	-10.9%	26	26,063,000	-12.3%
Automotive	628	1,301,403,300	634	1,397,391,800	7.4%	23	34,399,800	4.7%
Vacant Commercial Land	540	279,335,300	507	324,192,500	16.1%	0	0	16.1%
Food / Entertainment	431	638,605,800	428	855,222,500	33.9%	22	13,264,300	31.8%
Medical	256	1,120,750,400	269	1,266,127,800	13.0%	29	34,441,200	9.9%
Bank	138	274,424,900	148	325,163,800	18.5%	9	7,322,000	15.8%
Hospitality	121	1,111,709,400	121	1,177,834,900	5.9%	1	1,800,000	5.8%
Fitness	44	221,841,000	52	241,230,300	8.7%	3	5,686,000	6.2%
Industrial	2,887	11,405,396,300	2,915	12,029,399,900	5.5%	137	249,692,700	3.3%
Industrial	2,634	11,247,125,100	2,656	11,878,341,200	5.6%	137	249,692,700	3.4%
Vacant Industrial Land	253	158,271,200	259	151,058,700	-4.6%	0	0	-4.6%
Residential	289,258	131,216,033,500	289,767	133,826,621,900	2.0%	12,126	1,262,838,200	1.0%
Single Family	208,461	110,472,917,800	209,268	112,773,082,200	2.1%	10,255	1,054,463,500	1.1%
Condominium	29,059	7,330,799,600	28,973	7,323,481,000	-0.1%	368	15,960,500	-0.3%
Townhome	26,346	9,147,962,000	26,785	9,364,058,700	2.4%	1,196	137,143,700	0.9%
Vacant Res Land	9,978	899,656,600	9,071	820,266,600	-8.8%	0	0	-8.8%
Other Residential	6,019	420,761,400	5,888	440,584,300	4.7%	61	10,046,200	2.3%
Zero Lot Line	3,346	1,158,489,700	3,432	1,202,786,800	3.8%	153	22,531,500	1.9%
Co-Op	3,106	657,165,000	3,216	713,150,100	8.5%	5	19,311,500	5.6%
Duplex/Triplex	2,241	989,234,100	2,246	1,019,594,500	3.1%	84	3,196,400	2.7%
Storage Condo	702	139,047,300	863	158,873,300	14.3%	3	9,900	14.3%
Total Real Property	300,966	179,521,003,000	301,515	183,856,924,600	2.4%	12,680	2,731,942,400	0.9%

Notes:

- 1) The totals included in the report reflect the estimated market value (EMV). The EMV is based on the highest and best use of the property and is determined by the assessor as the price the property would likely sell for on the open market. The EMV includes the value prior to adjustments for special programs such as Green Acres, Plat Law, etc.
- 2) Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.
- 3) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
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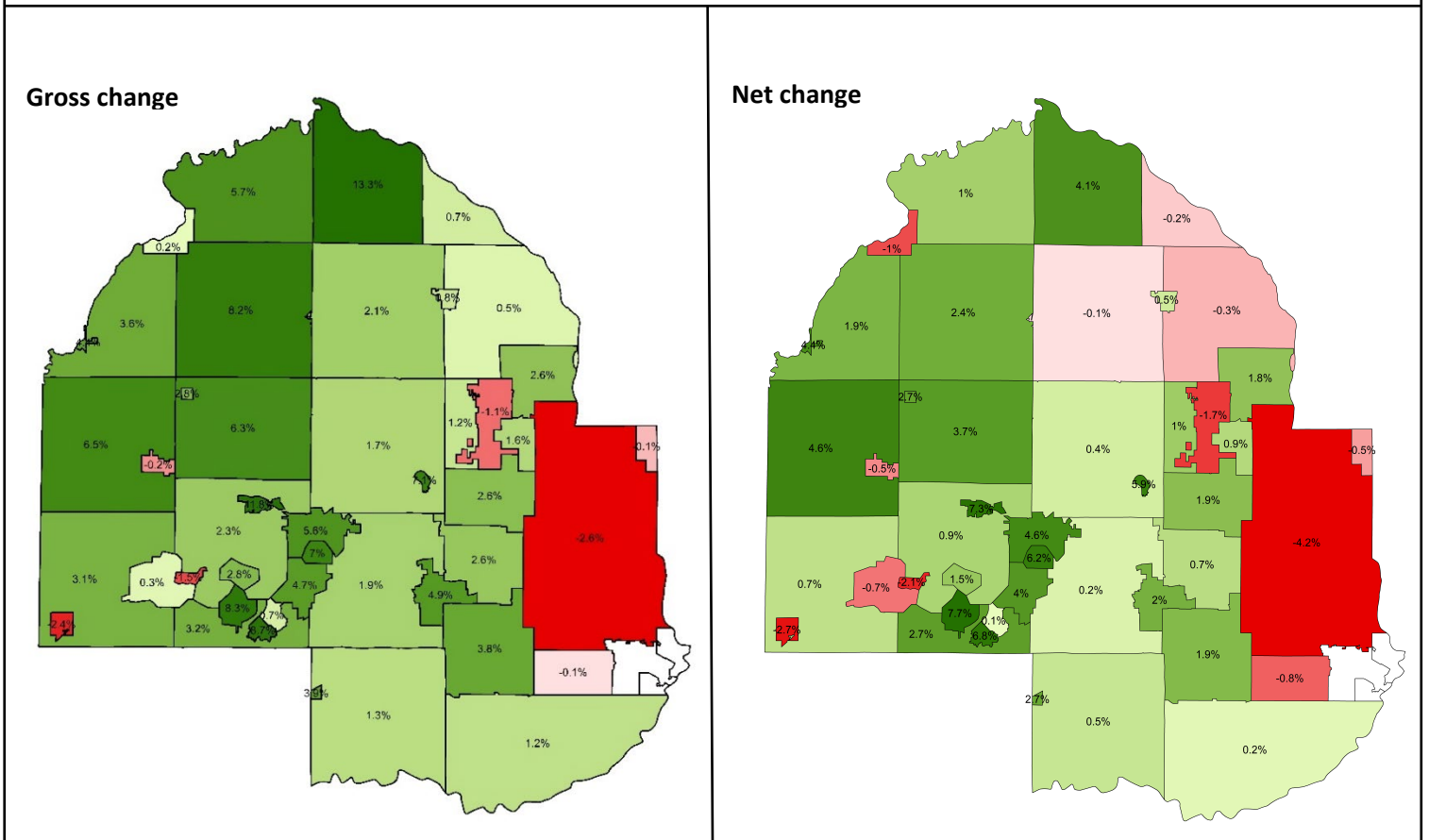
Countywide assessment details and maps

The maps on the following pages are side-by-side depictions of the percentage of the amount and type of change occurring between last year's year-end assessment and this year's assessment in various property groupings. Gross change includes changes due to new parcels, changes in use, exemption status, or new construction improvements. Net Change is the gross change excluding changes from new construction. Net change will include value changes due to new parcel divisions, changes in exemption status, and/or changes in property type.

Gross change: The total estimated market value of real property in Hennepin County is \$249.2 billion. This represents an increase of 1.1%, or \$2.6 billion above the year-end 2023 assessment. Most jurisdictions experienced a gross change in values between approximately 1% and 6%.

Net change: The overall net change in the estimated market value of the county in 2024 is down slightly (-0.5%) from 2023. There was \$3.8 billion of new construction added during 2023 for the 2024 assessment. The net changes in the market between 2023 and 2024 ranged between -4.2% in Minneapolis to over 6.0% in Excelsior (6.8%), Long Lake (7.3%), Tonka Bay (7.7%), and Woodland (6.2%). Net decreases of more than -1.0% were reported in Crystal, Minneapolis, Saint Bonifacius, and Spring Park.

The maps below highlight the gross and net change between 2023 and 2024.



Residential: single family

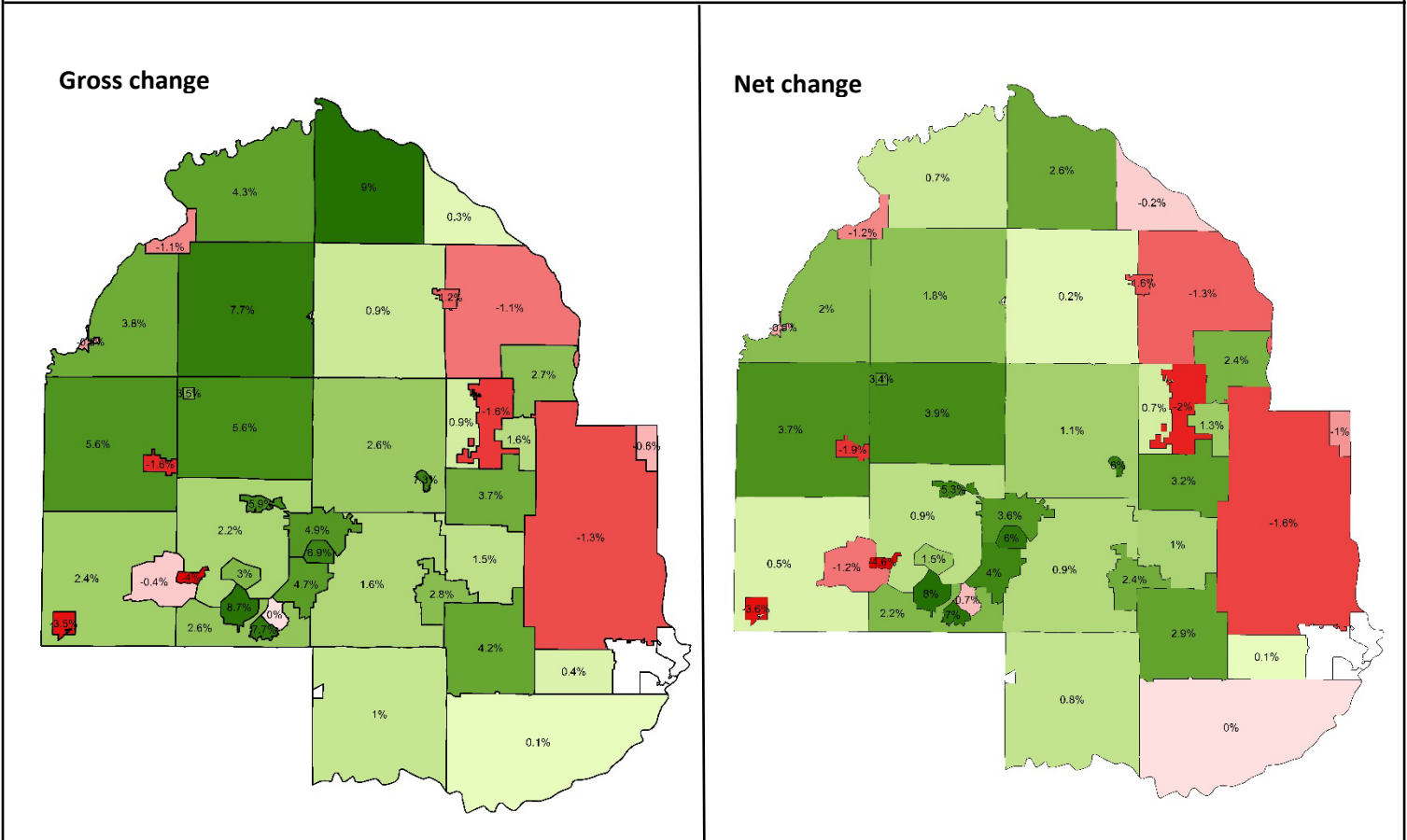
The residential single-family category includes detached single-family improved properties, both off lake (R) and on lake (RL) parcels. The median estimated market value of a single-family detached house in Hennepin County decreased slightly from \$391,600 in 2023 to \$390,900 in 2023. The median sale price of a house in suburban Hennepin County rose from \$417,350 in 2023 to \$419,000 in 2024 and decreased in Minneapolis from \$330,000 in 2023 to \$324,000 in 2024. The city with the highest median estimated market value is Minnetonka Beach (\$1,974,300) and the school district with the highest median assessed value is Orono (\$790,900).

Gross change: The total estimated value of single-family residential properties across Hennepin County increased 1.3%, 0.4% net of new construction for the 2024 assessment. The jurisdictions with the largest gross change are generally around the lakes and in northwest Hennepin County.

Net change: The net change in the assessment of single-family homes varied with Lake Minnetonka cities of Excelsior, Long Lake, Tonka Bay and Woodland reporting increases between 5% and 8%. Medicine Lake also reported a 6% increase. The cities of Crystal, Maple Plain, Minneapolis, Osseo, Saint Bonifacius and Spring Park reported decreases of more than -1.5%.

In calendar year 2023, new construction activity dropped to the lowest level in ten years, with 1,131 new single-family homes started in Hennepin County compared to the peak of 1,683 in 2017. The cities with the highest number of new houses were Dayton (209), Corcoran (186), Rogers (160) and Plymouth (135).

The maps below highlight the gross and net change between 2023 and 2024.



Residential: condominiums

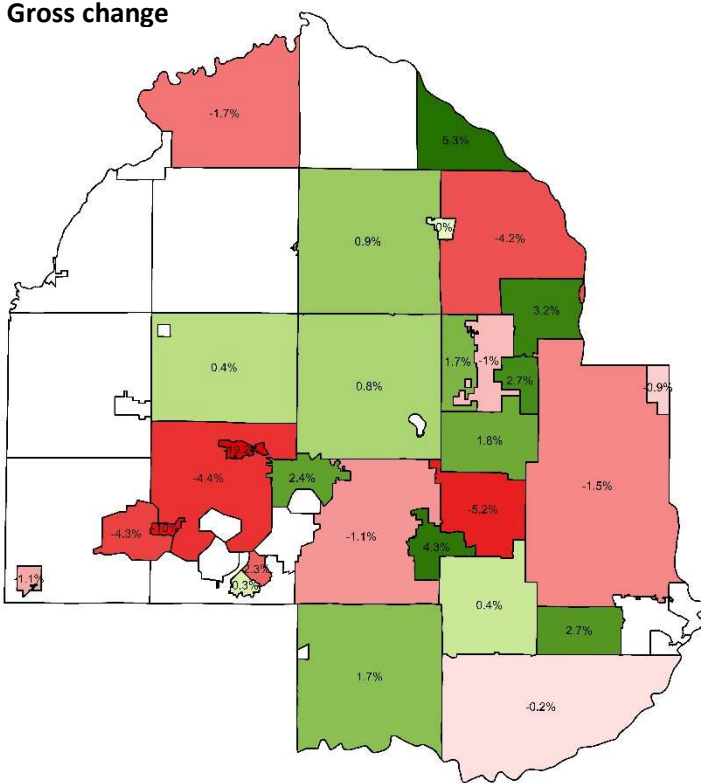
Properties reporting as residential condominium are generally attached-style residences which are part of a common interest community (CIC) and will include housing cooperatives in which shares are sold at market rate. The median assessed value of a residential condominium in Hennepin County increased from \$228,300 to \$228,600. The highest median values were within the Lake Minnetonka cities of Greenwood (\$1,339,900), Excelsior (\$879,150), and Orono (\$409,600). The median estimated market value of a condominium in Minneapolis was \$239,000 for 2024.

Gross change: The estimated market value of residential condominiums decreased -0.7%, -0.9% net of new construction across Hennepin County for the 2024 assessment. Condominium properties in suburban Hennepin County saw a -0.1% net decrease, whereas the City of Minneapolis reported a decrease of 1.5%. The overall decrease in the residential condominium segment was \$7.3 million bringing the total estimated market value of condos across the county to \$7.3 billion.

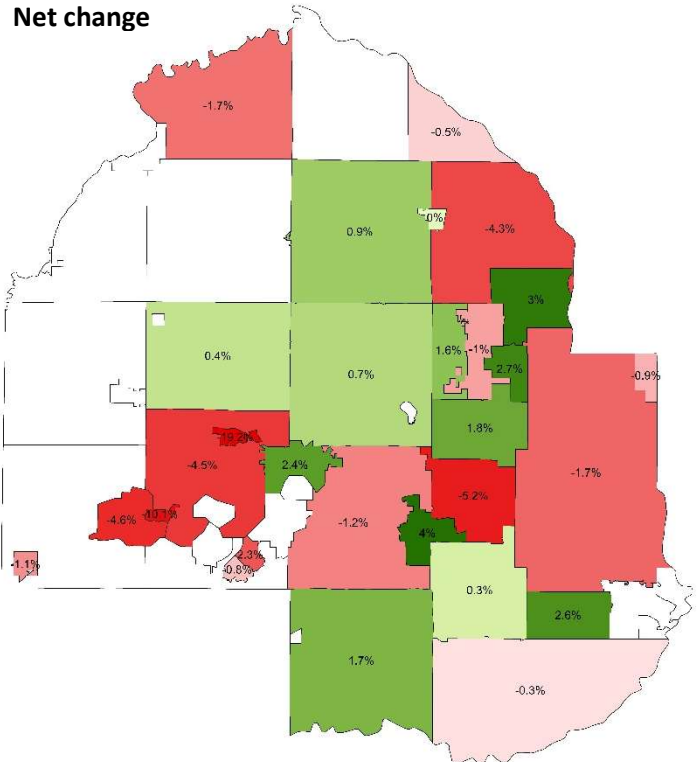
Net change: The largest net increases were seen in Brooklyn Center (3.0%), Hopkins (4.0%), Richfield (2.6%), Robbinsdale (2.7%), and Wayzata (2.4%); the largest decreases were in Brooklyn Park (-4.3%), Long Lake (-19.2%), Mound (-4.6%), Orono (-4.5%), St. Louis Park (-5.2%), and Spring Park (-10.1%).

The maps below highlight the gross and net changes between 2023 and 2024.

Gross change



Net change



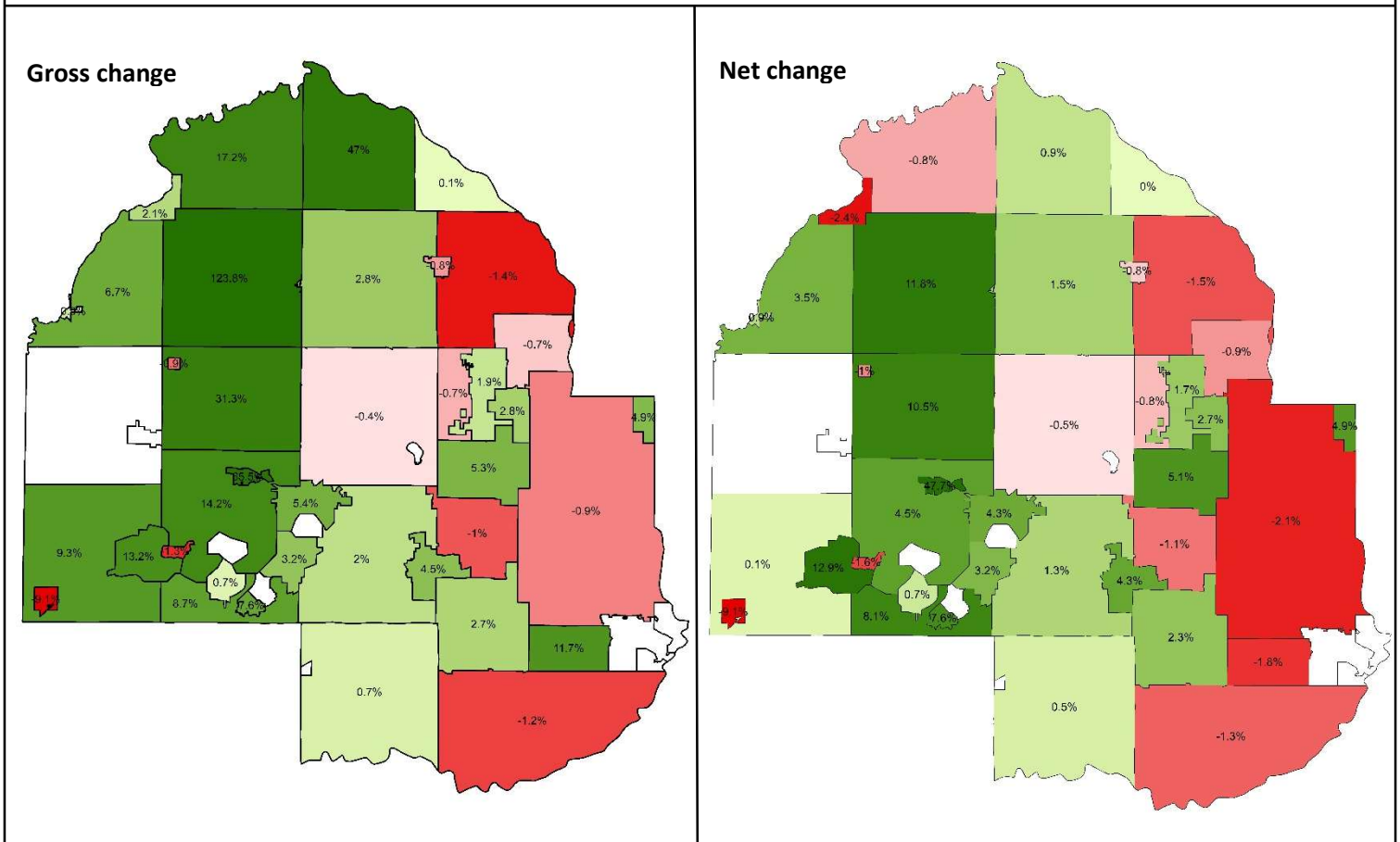
Residential: townhomes

Residential townhomes are generally properties that are attached in which the property owner owns their structure and an identified area of land surrounding their structure. The median assessed value of a residential townhome in Hennepin County rose to \$305,800 from \$303,600 in 2023 with the highest median values being within the Lake Minnetonka cities of Spring Park (\$1,196,300), Mound (\$960,600), Excelsior (\$905,400), and Wayzata (\$779,600). The median estimated market value of a townhome in Minneapolis was \$328,000 for 2024.

Gross change: The residential townhome segment increased 2.2%, 0.7% net of new construction across Hennepin County for the 2024 assessment. Suburban Hennepin County realized a 2.4% increase, 0.9% net of new construction, and Minneapolis with a decrease of -0.9%, -2.1% net of new construction.

Net change: The largest net increases were seen in Corcoran (11.8%), Long Lake (47.7%), Medina (10.5%) and Mound (12.9%), while declines were realized in Hanover (-2.4%), Minneapolis (-2.1%), and St. Bonifacius (-9.1%).

The maps below highlight the gross and net changes between 2023 and 2024.



Industrial

The industrial market saw a banner year for growth for the 2024 assessment.

Properties classified as industrial in Hennepin County include:

Cement and asphalt plants	Engineering and R&D	Industrial condominiums
Cold-storage facilities	Equipment storage buildings	Lumberyards
Commercial grain elevators	Flex buildings	Mini storage
Data centers	Gravel pits	Office warehouse
Distribution warehouses	Heavy manufacturing	Transit warehouse

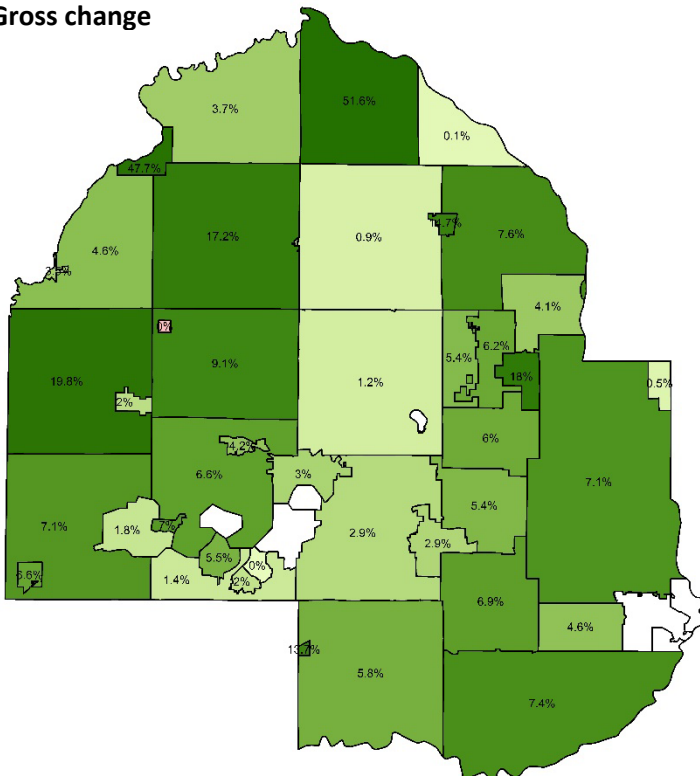
The segments of the market that have seen the most growth over the last year were transit warehouses, lumberyards, heavy manufacturing, distribution centers, flex buildings, and engineering buildings.

Gross change: The total estimated market value of the improved properties in the industrial segment increased 21.4% in Hennepin County, a 18.3% increase net of new construction. The most significant growth was realized in cities with a large presence of distribution warehouses, office warehouses and heavy manufacturing facilities. Gross changes of more than 10% from the previous year were common in these areas including Chanhassen, Corcoran, Dayton, Hanover, Independence, Osseo, and Robbinsdale.

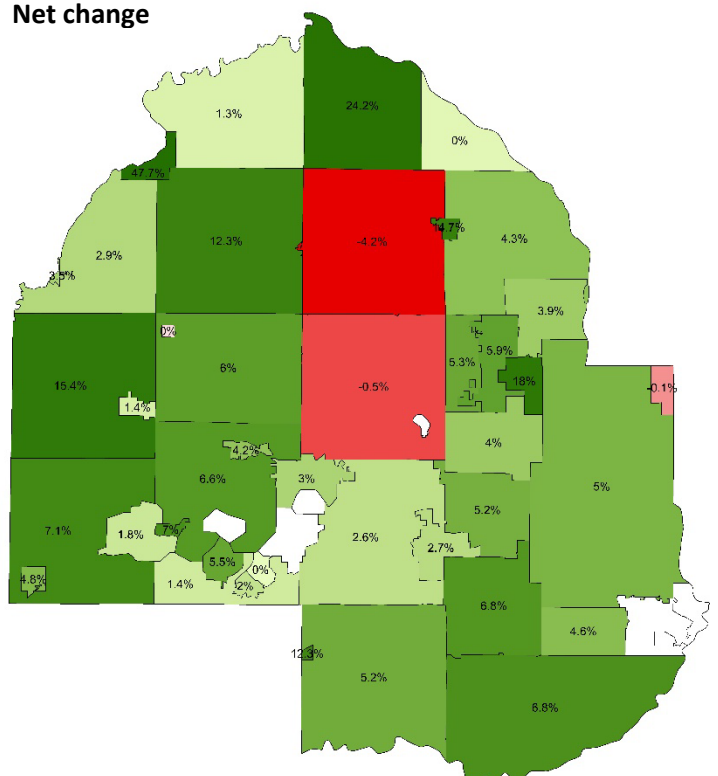
Net change: The net increase for these cities were Chanhassen 12.3%, Corcoran 12.3%, Dayton 24.2%, Hanover 47.7%, Independence 15.4%, Osseo 14.7%, and Robbinsdale 18.0%.

The maps below highlight the gross and market growth between 2023 and 2024 of improved industrial properties. This report does not include vacant land classified as industrial.

Gross change



Net change



Apartments

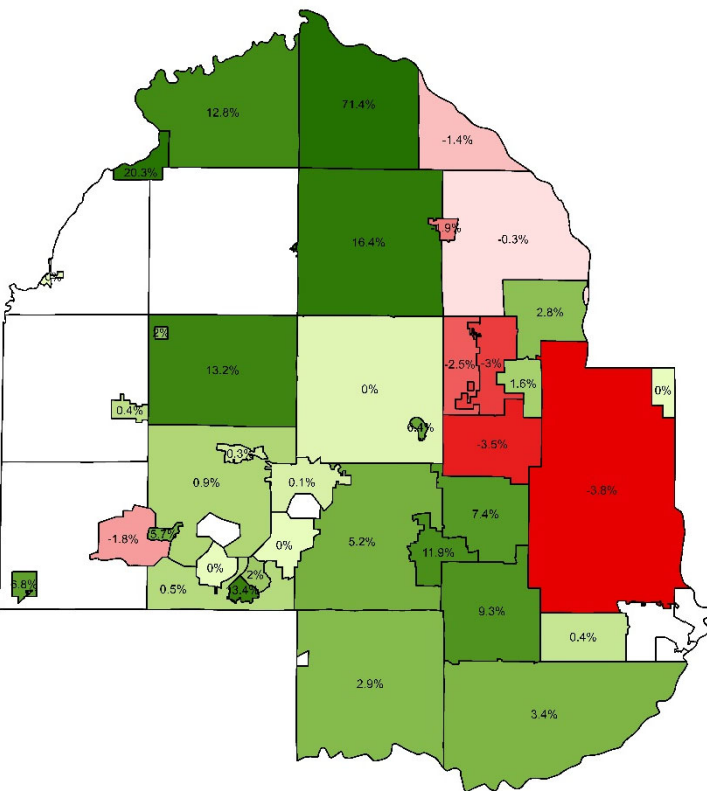
The apartment segment includes any property with four or more living units. These properties are typically used for rental housing and include market rate apartments, low-income apartments, and senior apartments. This segment remains resilient through calendar year 2023 as evidenced by the \$761.2 million in new construction.

Gross change: The apartment market demonstrated a 0.7% increase resulting from a \$210.0 million increase in value market value. The change in value of the improved apartment properties was \$232.5 million, a 0.8% change. The difference in the numbers is a combination of a decline in Vacant apartment land due to the construction of new properties, and a decrease in the number of Nursing Homes. The overall changes for the apartment segment were 4.6% in suburban Hennepin County, and -3.8% in the City of Minneapolis (-9.2% net of new construction).

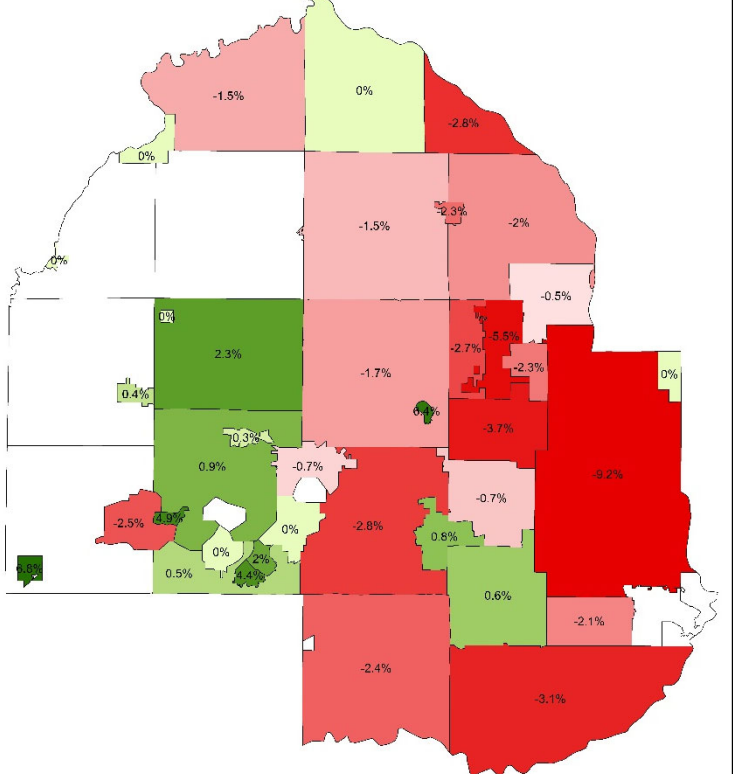
Net change: The net changes for apartments -5.1% after deducting for \$1.8 billion of new construction. Despite the overall decline, 12 cities increased between 0.4% and 6.8%; the remaining 19 cities experienced market corrections.

The maps below highlight the changes between 2023 and 2024 of improved apartment properties. The maps do not include changes for nursing homes or vacant land classified as apartments.

Gross change



Net change



2024 Hennepin County Value Summary

Estimated Market Value						
Property Type	2023		2024		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1,125	1,054,608,900	1,108	1,081,023,100	26,414,200	2.5%
Farm	975	901,470,000	960	917,459,700	15,989,700	1.8%
Rural Vacant Land	150	153,138,900	148	163,563,400	10,424,500	6.8%
Apartment	5,869	31,158,544,200	5,925	31,368,428,900	209,884,700	0.7%
Apartments	5,480	30,802,866,000	5,534	31,035,058,000	232,192,000	0.8%
Vacant Apartment Land	353	158,864,300	357	139,735,500	-19,128,800	-12.0%
Nursing Home	36	196,813,900	34	193,635,400	-3,178,500	-1.6%
Commercial / Industrial	14,510	43,123,546,200	14,549	43,314,208,300	190,662,100	0.4%
Commercial	9,076	29,124,798,400	9,114	28,611,892,700	-512,905,700	-1.8%
Industrial	3,176	12,956,581,700	3,197	13,708,913,900	752,332,200	5.8%
Vacant Comm/Ind Land	2,256	1,041,666,100	2,237	993,051,700	-48,614,400	-4.7%
Residential	403,788	171,247,197,400	404,273	173,427,025,700	2,179,828,300	1.3%
Single Family	282,868	139,365,734,100	283,499	141,290,739,100	1,925,005,000	1.4%
Condominium	45,520	12,750,073,700	45,407	12,660,756,800	-89,316,900	-0.7%
Townhome	27,355	9,537,006,500	27,768	9,749,652,700	212,646,200	2.2%
Other Residential	14,802	732,023,900	14,101	718,965,000	-13,058,900	-1.8%
Duplex/Triplex	13,351	5,644,948,800	13,411	5,636,452,200	-8,496,600	-0.2%
Vacant Res Land	10,992	949,096,100	10,023	872,811,500	-76,284,600	-8.0%
Co-Op	4,643	914,843,300	4,753	967,101,200	52,257,900	5.7%
Zero Lot Line	3,555	1,214,423,700	3,679	1,269,414,600	54,990,900	4.5%
Storage Condo	702	139,047,300	1,249	160,710,200	21,662,900	15.6%
Total Real Property	425,292	246,583,896,700	425,855	249,190,686,000	2,606,789,300	1.1%

Taxable Market Value						
Property Type	2023		2024		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1,125	696,398,900	1,108	714,710,200	18,311,300	2.6%
Farm	975	573,767,500	960	582,318,400	8,550,900	1.5%
Rural Vacant Land	150	122,631,400	148	132,391,800	9,760,400	8.0%
Apartment	5,869	31,154,258,200	5,925	31,364,428,761	210,170,561	0.7%
Apartments	5,480	30,798,580,000	5,534	31,031,057,861	232,477,861	0.8%
Vacant Apartment Land	353	158,864,300	357	139,735,500	-19,128,800	-12.0%
Nursing Home	36	196,813,900	34	193,635,400	-3,178,500	-1.6%
Commercial / Industrial	14,510	42,458,129,200	14,549	42,613,091,600	154,962,400	0.4%
Commercial	9,076	28,495,184,400	9,114	27,995,408,700	-499,775,700	-1.8%
Industrial	3,176	12,956,581,700	3,197	13,708,913,900	752,332,200	5.8%
Vacant Comm/Ind Land	2,256	1,005,863,100	2,237	908,419,000	-97,444,100	-9.7%
Residential	403,788	168,660,705,005	404,273	168,968,723,576	308,018,571	0.2%
Single Family	282,868	137,767,525,127	283,499	138,256,010,269	488,485,142	0.4%
Condominium	45,520	12,275,612,666	45,407	11,942,879,012	-332,733,654	-2.7%
Townhome	27,355	9,300,077,148	27,768	9,344,008,063	43,930,915	0.5%
Other Residential	14,802	725,240,010	14,101	713,079,299	-12,160,711	-1.7%
Duplex/Triplex	13,351	5,610,333,557	13,411	5,564,844,250	-45,489,307	-0.8%
Vacant Res Land	10,992	826,997,476	10,023	828,417,366	1,419,890	0.2%
Co-Op	4,643	830,222,554	4,753	845,489,991	15,267,437	1.8%
Zero Lot Line	3,555	1,185,649,167	3,679	1,221,823,048	36,173,881	3.1%
Storage Condo	702	139,047,300	1,249	160,710,200	21,662,900	15.6%
Total Real Property	425,292	242,969,491,305	425,855	243,660,954,137	691,462,832	0.3%

Net Tax Capacity						
Property Type	2023		2024		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1,125	5,696,849	1,108	5,806,701	109,852	1.9%
Farm	975	4,553,520	960	4,567,791	14,271	0.3%
Rural Vacant Land	150	1,143,329	148	1,238,910	95,581	8.4%
Apartment	5,869	365,873,073	5,925	356,226,249	-9,646,824	-2.6%
Apartments	5,480	361,427,037	5,534	352,059,055	-9,367,982	-2.6%
Vacant Apartment Land	353	1,985,855	357	1,746,744	-239,111	-12.0%
Nursing Home	36	2,460,181	34	2,420,450	-39,731	-1.6%
Commercial / Industrial	14,510	839,465,166	14,549	842,386,999	2,921,833	0.3%
Commercial	9,076	563,269,344	9,114	553,120,907	-10,148,437	-1.8%
Industrial	3,176	256,860,669	3,197	271,886,730	15,026,061	5.8%
Vacant Comm/Ind Land	2,256	19,327,403	2,237	17,373,862	-1,953,541	-10.1%
Residential	403,788	1,774,873,135	404,273	1,781,215,581	6,342,446	0.4%
Single Family	282,868	1,450,357,381	283,499	1,459,210,846	8,853,465	0.6%
Condominium	45,520	126,129,685	45,407	122,808,474	-3,321,211	-2.6%
Townhome	27,355	94,553,879	27,768	95,202,534	648,655	0.7%
Other Residential	14,802	7,642,108	14,101	7,925,684	283,576	3.7%
Duplex/Triplex	13,351	64,066,290	13,411	63,127,318	-938,972	-1.5%
Vacant Res Land	10,992	10,274,693	10,023	10,316,431	41,738	0.4%
Co-Op	4,643	8,489,524	4,753	8,678,320	188,796	2.2%
Zero Lot Line	3,555	11,964,503	3,679	12,333,060	368,557	3.1%
Storage Condo	702	1,395,072	1,249	1,612,914	217,842	15.6%
Total Real Property	425,292	2,985,908,223	425,855	2,985,635,530	-272,693	0.0%

Notes:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

2024 Suburban Hennepin Value Summary

Estimated Market Value						
Property Type	2023		2024		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1,124	1,045,084,500	1,107	1,071,479,700	26,395,200	2.5%
Farm	974	891,945,600	959	907,916,300	15,970,700	1.8%
Rural Vacant Land	150	153,138,900	148	163,563,400	10,424,500	6.8%
Apartment	1,912	16,964,522,500	1,919	17,707,380,200	742,857,700	4.4%
Apartments	1,765	16,747,147,800	1,786	17,512,485,500	765,337,700	4.6%
Vacant Apartment Land	122	83,876,000	110	64,494,500	-19,381,500	-23.1%
Nursing Home	25	133,498,700	23	130,400,200	-3,098,500	-2.3%
Commercial / Industrial	8,672	30,295,362,500	8,722	31,251,442,800	956,080,300	3.2%
Commercial	5,245	18,610,630,900	5,300	18,897,850,400	287,219,500	1.5%
Industrial	2,634	11,247,125,100	2,656	11,878,341,200	631,216,100	5.6%
Vacant Comm/Ind Land	793	437,606,500	766	475,251,200	37,644,700	8.6%
Residential	289,258	131,216,033,500	289,767	133,826,621,900	2,610,588,400	2.0%
Single Family	208,461	110,472,917,800	209,268	112,773,082,200	2,300,164,400	2.1%
Condominium	29,059	7,330,799,600	28,973	7,323,481,000	-7,318,600	-0.1%
Townhome	26,346	9,147,962,000	26,785	9,364,058,700	216,096,700	2.4%
Vacant Res Land	9,978	899,656,600	9,071	820,266,600	-79,390,000	-8.8%
Other Residential	6,019	420,761,400	5,888	440,584,300	19,822,900	4.7%
Zero Lot Line	3,346	1,158,489,700	3,432	1,202,786,800	44,297,100	3.8%
Co-Op	3,106	657,165,000	3,216	713,150,100	55,985,100	8.5%
Duplex/Triplex	2,241	989,234,100	2,246	1,019,594,500	30,360,400	3.1%
Storage Condo	702	139,047,300	863	158,873,300	19,826,000	14.3%
Total Real Property	300,966	179,521,003,000	301,515	183,856,924,600	4,335,921,600	2.4%

Taxable Market Value						
Property Type	2023		2024		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1,124	694,630,900	1,107	712,601,800	17,970,900	2.6%
Farm	974	571,999,500	959	580,210,000	8,210,500	1.4%
Rural Vacant Land	150	122,631,400	148	132,391,800	9,760,400	8.0%
Apartment	1,912	16,963,744,992	1,919	17,706,425,115	742,680,123	4.4%
Apartments	1,765	16,746,370,292	1,786	17,511,530,415	765,160,123	4.6%
Vacant Apartment Land	122	83,876,000	110	64,494,500	-19,381,500	-23.1%
Nursing Home	25	133,498,700	23	130,400,200	-3,098,500	-2.3%
Commercial / Industrial	8,672	29,832,740,500	8,722	30,773,987,300	941,246,800	3.2%
Commercial	5,245	18,182,175,900	5,300	18,485,391,600	303,215,700	1.7%
Industrial	2,634	11,247,125,100	2,656	11,878,341,200	631,216,100	5.6%
Vacant Comm/Ind Land	793	403,439,500	766	410,254,500	6,815,000	1.7%
Residential	289,258	129,378,930,404	289,767	130,699,196,931	1,320,266,527	1.0%
Single Family	208,461	109,416,145,745	209,268	110,730,704,061	1,314,558,316	1.2%
Condominium	29,059	6,989,930,843	28,973	6,815,128,308	-174,802,535	-2.5%
Townhome	26,346	8,917,863,981	26,785	8,969,488,836	51,624,855	0.6%
Vacant Res Land	9,978	777,581,556	9,071	775,873,746	-1,707,810	-0.2%
Other Residential	6,019	417,770,537	5,888	435,245,499	17,474,962	4.2%
Zero Lot Line	3,346	1,131,043,097	3,432	1,157,945,018	26,901,921	2.4%
Co-Op	3,106	603,279,168	3,216	633,003,150	29,723,982	4.9%
Duplex/Triplex	2,241	986,268,177	2,246	1,012,388,787	26,120,610	2.6%
Storage Condo	702	139,047,300	863	158,873,300	19,826,000	14.3%
Total Real Property	300,966	176,870,046,796	301,515	179,892,211,146	3,022,164,350	1.7%

Net Tax Capacity						
Property Type	2023		2024		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1,124	5,679,169	1,107	5,783,763	104,594	1.8%
Farm	974	4,535,840	959	4,544,853	9,013	0.2%
Rural Vacant Land	150	1,143,329	148	1,238,910	95,581	8.4%
Apartment	1,912	200,706,175	1,919	203,758,368	3,052,193	1.5%
Apartments	1,765	197,988,964	1,786	201,322,161	3,333,197	1.7%
Vacant Apartment Land	122	1,048,474	110	806,201	-242,273	-23.1%
Nursing Home	25	1,668,737	23	1,630,006	-38,731	-2.3%
Commercial / Industrial	8,672	590,388,966	8,722	609,038,497	18,649,531	3.2%
Commercial	5,245	359,503,409	5,300	365,419,005	5,915,596	1.6%
Industrial	2,634	222,992,776	2,656	235,598,257	12,605,481	5.7%
Vacant Comm/Ind Land	793	7,892,781	766	8,021,235	128,454	1.6%
Residential	289,258	1,364,702,753	289,767	1,382,484,632	17,781,879	1.3%
Single Family	208,461	1,158,338,059	209,268	1,175,812,641	17,474,582	1.5%
Condominium	29,059	71,100,728	28,973	69,339,717	-1,761,011	-2.5%
Townhome	26,346	90,587,440	26,785	91,312,842	725,402	0.8%
Vacant Res Land	9,978	9,662,195	9,071	9,664,785	2,590	0.0%
Other Residential	6,019	4,554,148	5,888	4,760,490	206,342	4.5%
Zero Lot Line	3,346	11,417,346	3,432	11,704,803	287,457	2.5%
Co-Op	3,106	6,133,398	3,216	6,454,154	320,756	5.2%
Duplex/Triplex	2,241	11,514,367	2,246	11,841,721	327,354	2.8%
Storage Condo	702	1,395,072	863	1,593,479	198,407	14.2%
Total Real Property	300,966	2,161,477,063	301,515	2,201,065,260	39,588,197	1.8%

Notes:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

2024 Minneapolis Value Summary

Estimated Market Value						
Property Type	2023		2024		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1	9,524,400	1	9,543,400	19,000	0.2%
Farm	1	9,524,400	1	9,543,400	19,000	0.2%
Apartment	3,957	14,194,021,700	4,006	13,661,048,700	-532,973,000	-3.8%
Apartments	3,715	14,055,718,200	3,748	13,522,572,500	-533,145,700	-3.8%
Vacant Apartment Land	231	74,988,300	247	75,241,000	252,700	0.3%
Nursing Home	11	63,315,200	11	63,235,200	-80,000	-0.1%
Commercial / Industrial	5,832	12,828,183,700	5,826	12,062,765,500	-765,418,200	-6.0%
Commercial	3,825	10,514,167,500	3,813	9,714,042,300	-800,125,200	-7.6%
Vacant Comm/Ind Land	1,463	604,059,600	1,471	517,800,500	-86,259,100	-14.3%
Industrial	542	1,709,456,600	541	1,830,572,700	121,116,100	7.1%
Residential	114,536	40,031,163,900	114,507	39,600,403,800	-430,760,100	-1.1%
Single Family	74,410	28,892,816,300	74,231	28,517,656,900	-375,159,400	-1.3%
Condominium	16,461	5,419,274,100	16,434	5,337,275,800	-81,998,300	-1.5%
Duplex/Triplex	11,113	4,655,714,700	11,166	4,616,857,700	-38,857,000	-0.8%
Other Residential	8,783	311,262,500	8,213	278,380,700	-32,881,800	-10.6%
Co-Op	1,537	257,678,300	1,537	253,951,100	-3,727,200	-1.4%
Townhome	1,009	389,044,500	983	385,594,000	-3,450,500	-0.9%
Vacant Res Land	1,014	49,439,500	952	52,544,900	3,105,400	6.3%
Storage Condo	0		386	1,836,900		
Zero Lot Line	209	55,934,000	247	66,627,800	10,693,800	19.1%
Total Real Property	124,326	67,062,893,700	124,340	65,333,761,400	-1,729,132,300	-2.6%

Taxable Market Value						
Property Type	2023		2024		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1	1,768,000	1	2,108,400	340,400	19.3%
Farm	1	1,768,000	1	2,108,400	340,400	19.3%
Apartment	3,957	14,190,513,208	4,006	13,658,003,646	-532,509,562	-3.8%
Apartments	3,715	14,052,209,708	3,748	13,519,527,446	-532,682,262	-3.8%
Vacant Apartment Land	231	74,988,300	247	75,241,000	252,700	0.3%
Nursing Home	11	63,315,200	11	63,235,200	-80,000	-0.1%
Commercial / Industrial	5,832	12,625,388,700	5,826	11,839,104,300	-786,284,400	-6.2%
Commercial	3,825	10,313,008,500	3,813	9,510,017,100	-802,991,400	-7.8%
Vacant Comm/Ind Land	1,463	602,423,600	1,471	498,164,500	-104,259,100	-17.3%
Industrial	542	1,709,456,600	541	1,830,572,700	121,116,100	7.1%
Residential	114,536	39,281,774,601	114,507	38,269,526,645	-1,012,247,956	-2.6%
Single Family	74,410	28,351,379,382	74,231	27,525,306,208	-826,073,174	-2.9%
Condominium	16,461	5,285,681,823	16,434	5,127,750,704	-157,931,119	-3.0%
Duplex/Triplex	11,113	4,624,065,380	11,166	4,552,455,463	-71,609,917	-1.5%
Other Residential	8,783	307,469,473	8,213	277,833,800	-29,635,673	-9.6%
Co-Op	1,537	226,943,386	1,537	212,486,841	-14,456,545	-6.4%
Townhome	1,009	382,213,167	983	374,519,227	-7,693,940	-2.0%
Vacant Res Land	1,014	49,415,920	952	52,543,620	3,127,700	6.3%
Storage Condo	0		386	1,836,900		
Zero Lot Line	209	54,606,070	247	63,878,030	9,271,960	17.0%
Total Real Property	124,326	66,099,444,509	124,340	63,768,742,991	-2,330,701,518	-3.5%

Net Tax Capacity						
Property Type	2023		2024		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1	17,680	1	22,938	5,258	29.7%
Farm	1	17,680	1	22,938	5,258	29.7%
Apartment	3,957	165,166,898	4,006	152,467,881	-12,699,017	-7.7%
Apartments	3,715	163,438,073	3,748	150,736,894	-12,701,179	-7.8%
Vacant Apartment Land	231	937,381	247	940,543	3,162	0.3%
Nursing Home	11	791,444	11	790,444	-1,000	-0.1%
Commercial / Industrial	5,832	249,076,200	5,826	233,348,502	-15,727,698	-6.3%
Commercial	3,825	203,765,935	3,813	187,701,902	-16,064,033	-7.9%
Vacant Comm/Ind Land	1,463	11,434,622	1,471	9,352,627	-2,081,995	-18.2%
Industrial	542	33,867,893	541	36,288,473	2,420,580	7.1%
Residential	114,536	410,170,382	114,507	398,730,949	-11,439,433	-2.8%
Single Family	74,410	292,019,322	74,231	283,398,205	-8,621,117	-3.0%
Condominium	16,461	55,028,957	16,434	53,468,757	-1,560,200	-2.8%
Duplex/Triplex	11,113	52,551,923	11,166	51,285,597	-1,266,326	-2.4%
Other Residential	8,783	3,087,960	8,213	3,165,194	77,234	2.5%
Co-Op	1,537	2,356,126	1,537	2,224,166	-131,960	-5.6%
Townhome	1,009	3,966,439	983	3,889,692	-76,747	-1.9%
Vacant Res Land	1,014	612,498	952	651,646	39,148	6.4%
Storage Condo	0		386	19,435		
Zero Lot Line	209	547,157	247	628,257	81,100	14.8%
Total Real Property	124,326	824,431,160	124,340	784,570,270	-39,860,890	-4.8%

Notes:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

Historical EMV, TMV and Value Exclusion Growth

Hennepin County					
Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2014	132,993,741,900	8.10%	128,021,269,563	4,972,472,337	3.739%
2015	142,805,059,700	7.38%	137,976,416,087	4,828,643,613	3.381%
2016	152,369,918,300	6.70%	147,751,033,484	4,618,884,816	3.031%
2017	163,094,475,100	7.04%	158,881,902,269	4,212,572,831	2.583%
2018	176,831,465,100	8.42%	171,140,513,208	3,870,200,192	2.189%
2019	185,839,487,400	5.09%	182,244,183,303	3,595,304,097	1.935%
2020	196,305,475,900	5.63%	192,787,334,388	3,518,141,512	1.792%
2021	205,474,384,400	4.67%	201,411,920,643	4,062,463,757	1.977%
2022	232,850,173,720	13.32%	229,280,813,137	3,569,360,583	1.533%
2023	246,583,896,700	5.90%	242,969,491,305	3,614,405,395	1.466%
2024	249,190,686,000	1.06%	243,660,954,137	5,529,731,863	2.219%

Suburban					
Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2014	97,041,019,800	7.58%	93,463,731,110	3,577,288,690	3.686%
2015	102,923,782,500	6.06%	99,438,378,060	3,485,404,440	3.386%
2016	108,778,239,100	6.06%	105,413,588,376	3,364,650,724	3.093%
2017	115,774,156,000	6.43%	112,700,579,700	3,073,576,300	2.655%
2018	123,049,939,600	6.28%	120,209,733,667	2,840,205,933	2.308%
2019	130,308,684,600	5.90%	127,659,119,764	2,649,564,836	2.033%
2020	137,761,941,400	5.72%	135,208,742,276	2,553,199,124	1.853%
2021	145,356,881,500	5.51%	142,216,605,234	3,140,276,266	2.160%
2022	168,564,395,420	15.97%	165,991,910,382	2,572,485,038	1.526%
2023	179,521,003,000	6.50%	176,870,046,796	2,650,956,204	1.477%
2024	183,856,924,600	2.42%	179,892,211,146	3,964,713,454	2.156%

Minneapolis					
Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2014	35,952,722,100	9.53%	34,557,538,453	1,395,183,647	3.881%
2015	39,881,277,200	10.93%	38,538,038,027	1,343,239,173	3.368%
2016	43,591,679,200	9.30%	42,337,445,108	1,254,234,092	2.877%
2017	47,320,319,100	8.55%	46,181,322,569	1,138,996,531	2.407%
2018	51,960,773,800	9.81%	50,930,779,541	1,029,994,259	1.982%
2019	55,530,802,800	6.87%	54,585,063,539	945,739,261	1.703%
2020	58,543,534,500	5.43%	57,578,592,112	964,942,388	1.648%
2021	60,117,502,900	2.69%	59,195,315,409	922,187,491	1.534%
2022	64,285,778,300	9.81%	63,288,902,755	996,875,545	1.551%
2023	67,062,893,700	4.32%	66,099,444,509	963,449,191	1.437%
2024	65,333,761,400	-2.58%	63,798,742,991	1,535,018,409	2.350%

Notes:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

2024 Assessment Value Allocation

	Hennepin County	Suburban	Minneapolis
Estimated Market Value	<p>A pie chart showing the allocation of estimated market value for Hennepin County. The largest portion is Residential (Res) at 69.6%, followed by Commercial/Industrial (Com / Ind) at 17.4%, Apartments (Apt) at 12.6%, and Agriculture (Ag) at 0.4%.</p>	<p>A pie chart showing the allocation of estimated market value for Suburban areas. The largest portion is Residential (Res) at 72.8%, followed by Commercial/Industrial (Com / Ind) at 17.0%, Apartments (Apt) at 9.6%, and Agriculture (Ag) at 0.6%.</p>	<p>A pie chart showing the allocation of estimated market value for Minneapolis. The largest portion is Residential (Res) at 60.6%, followed by Apartments (Apt) at 20.9%, and Commercial/Industrial (Com / Ind) at 18.5%.</p>
Taxable Market Value	<p>A pie chart showing the allocation of taxable market value for Hennepin County. The largest portion is Residential (Res) at 69.3%, followed by Commercial/Industrial (Com / Ind) at 17.5%, Apartments (Apt) at 12.9%, and Agriculture (Ag) at 0.3%.</p>	<p>A pie chart showing the allocation of taxable market value for Suburban areas. The largest portion is Residential (Res) at 72.7%, followed by Commercial/Industrial (Com / Ind) at 17.1%, Apartments (Apt) at 9.8%, and Agriculture (Ag) at 0.4%.</p>	<p>A pie chart showing the allocation of taxable market value for Minneapolis. The largest portion is Residential (Res) at 60.0%, followed by Apartments (Apt) at 21.4%, and Commercial/Industrial (Com / Ind) at 18.6%.</p>
Net Tax Capacity	<p>A pie chart showing the allocation of net tax capacity for Hennepin County. The largest portion is Residential (Res) at 59.7%, followed by Commercial/Industrial (Com / Ind) at 28.2%, Apartments (Apt) at 11.9%, and Agriculture (Ag) at 0.2%.</p>	<p>A pie chart showing the allocation of net tax capacity for Suburban areas. The largest portion is Residential (Res) at 62.8%, followed by Commercial/Industrial (Com / Ind) at 27.6%, Apartments (Apt) at 9.2%, and Agriculture (Ag) at 0.3%.</p>	<p>A pie chart showing the allocation of net tax capacity for Minneapolis. The largest portion is Residential (Res) at 50.8%, followed by Commercial/Industrial (Com / Ind) at 29.7%, and Apartments (Apt) at 19.4%.</p>

Estimated Market Value Medians By City

Single Family Residential

Community	2016	2017	2018	2019	2020	2021	2022	2023	2024
Calhoun-Isle/Uptown	484,000	511,500	546,500	557,750	564,500	582,000	606,500	642,000	710,000
Camden	115,500	127,000	141,500	157,000	169,500	183,000	213,000	218,000	225,000
Downtown	321,500	329,500	359,000	358,500	341,500	354,750	359,000	381,000	454,000
Longfellow	204,000	225,000	257,000	269,500	279,000	289,000	310,000	328,000	319,000
Near North	114,500	122,000	134,500	150,500	167,000	188,000	212,000	223,000	223,000
Nokomis	228,000	246,000	274,000	287,500	290,000	309,000	340,000	358,000	351,000
Northeast	188,500	210,000	230,000	249,000	255,000	274,000	305,000	316,000	310,000
Phillips	141,500	153,000	176,000	194,000	198,750	211,000	215,000	219,000	231,000
Powderhorn	185,500	205,000	222,000	242,500	245,000	259,000	285,000	294,000	289,000
Southwest	341,500	362,000	399,000	412,000	416,500	433,000	470,000	489,000	482,000
University/Southeast	212,500	229,000	252,500	265,000	273,000	292,000	308,000	335,000	318,000
Minneapolis	205,500	225,500	249,500	265,500	271,500	287,000	316,000	330,000	324,000

City	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bloomington	225,950	246,300	256,800	283,800	286,400	307,200	355,800	361,700	361,400
Brooklyn Center	150,000	167,000	184,000	198,000	207,000	223,000	259,000	264,800	272,100
Brooklyn Park	190,900	214,800	228,600	247,800	259,400	272,600	320,400	328,200	325,000
Champlin	198,000	215,000	237,000	254,000	260,000	276,000	337,000	351,900	354,800
Corcoran	285,000	314,000	329,500	342,000	362,000	400,000	475,000	505,700	512,100
Crystal	166,000	182,000	196,000	215,000	220,000	245,000	279,000	292,300	288,200
Dayton	237,000	276,000	307,000	331,000	353,000	375,000	450,000	482,900	491,000
Deephaven	550,500	567,000	604,000	625,000	649,000	682,000	827,500	922,500	933,000
Eden Prairie	363,100	378,100	396,200	413,800	415,800	430,400	513,200	536,400	543,750
Edina	458,100	501,000	530,650	548,500	551,700	571,700	659,900	700,600	716,600
Excelsior	391,000	451,000	465,000	490,000	522,500	562,000	618,000	748,300	796,400
Golden Valley	262,000	289,000	312,000	327,000	335,000	362,000	411,000	423,800	440,600
Greenfield	352,000	376,000	388,000	401,000	420,500	445,000	541,000	574,300	584,500
Greenwood	772,000	866,000	858,000	903,000	982,000	1,018,500	1,244,000	1,374,100	1,423,200
Hanover	320,000	347,000	379,500	380,000	374,500	388,000	462,000	506,000	500,800
Hopkins	223,000	243,000	261,000	276,000	291,000	315,000	361,000	369,300	378,800
Independence	385,500	407,000	409,000	420,000	446,000	472,000	560,000	603,700	638,300
Long Lake	249,000	267,000	282,000	282,500	311,500	329,500	392,000	421,150	435,650
Loretto	208,000	241,000	248,500	258,000	254,000	278,000	343,500	362,050	366,100
Maple Grove	289,400	303,200	321,500	338,700	351,200	369,800	447,700	451,300	458,600
Maple Plain	206,000	218,000	234,000	245,000	254,000	278,000	325,000	336,900	330,450
Medicine Lake	670,000	677,000	698,000	707,500	737,000	758,000	932,000	1,068,900	1,140,750
Medina	524,000	556,000	559,000	587,000	604,000	626,000	749,000	790,350	813,500
Minnetonka	322,600	332,100	359,800	378,550	390,300	405,500	468,700	496,600	502,400
Minnetonka Beach	1,100,000	1,140,000	1,183,000	1,246,000	1,445,000	1,464,000	1,671,000	1,911,700	1,974,300
Minnetrasta	411,000	429,000	457,000	467,000	481,000	504,000	636,000	650,200	644,000
Mound	213,000	218,000	239,000	247,000	267,000	274,000	346,000	367,100	358,200
New Hope	196,000	213,000	229,000	244,000	257,000	275,000	325,000	326,050	327,500
Orono	607,000	639,000	666,000	694,000	741,000	772,000	916,000	1,054,400	1,056,900
Osseo	172,000	194,000	211,000	210,000	215,000	228,000	281,000	288,850	283,600
Plymouth	339,000	349,000	375,000	393,000	407,000	424,000	498,000	524,100	527,000
Richfield	194,000	207,000	229,000	242,000	246,000	266,000	308,000	317,200	319,350
Robbinsdale	158,000	173,000	188,000	212,000	216,000	236,000	286,000	290,000	296,100
Rockford	182,000	192,000	204,000	218,000	231,500	253,000	304,000	324,100	325,700
Rogers	275,000	291,000	313,000	320,000	333,000	354,000	421,000	450,700	446,100
Saint Anthony	260,000	274,000	292,000	322,000	338,000	366,000	396,000	411,250	409,050
Saint Bonifacius	222,000	236,000	245,000	270,000	272,500	293,500	344,000	361,950	343,500
Saint Louis Park	240,000	254,100	275,100	298,200	306,500	330,500	372,100	373,400	377,300
Shorewood	409,000	429,000	461,000	471,500	501,000	531,000	653,000	715,900	721,950
Spring Park	376,000	408,000	421,000	432,000	458,500	460,500	650,500	673,550	622,750
Tonka Bay	510,500	575,000	634,500	662,000	696,000	762,500	910,000	1,016,900	1,109,700
Wayzata	503,500	546,500	609,000	642,000	695,000	732,000	881,000	1,023,750	1,008,750
Woodland	817,000	850,000	952,000	968,000	986,000	1,037,500	1,356,000	1,458,250	1,521,600
Suburban	256,000	273,300	294,000	312,000	322,000	341,900	403,600	417,350	419,000
Hennepin County	241,000	259,000	281,000	298,400	307,600	326,300	379,000	391,600	390,900

Note:

"Single Family Residential" refers to the values of detached, On-Lake and Off-Lake single family residential parcels only. It does not include condominiums, townhouses, or additional parcels associated with the primary parcel. All values reported above are representative of only the previously described parcels.

Estimated Market Value Medians By School District

Single Family Residential

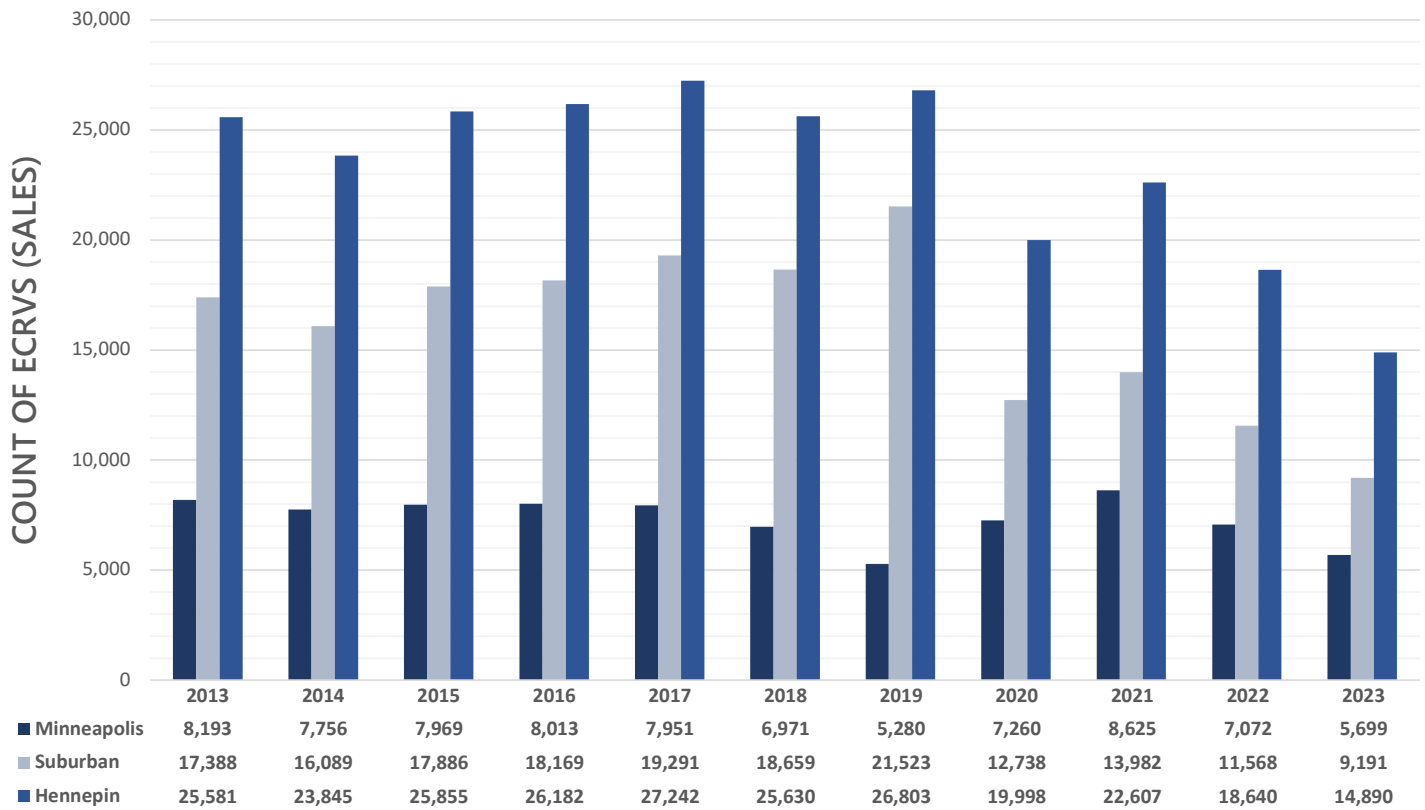
School District / City	2024 Parcels	2023 Median EMV	2024 Median EMV
001 Minneapolis Sch Dist	74,391	330,000	324,000
Minneapolis	74,391	330,000	324,000
011 Anoka-Hennepin Sch Dist	15,459	353,500	357,400
Brooklyn Center	1,098	290,150	298,200
Brooklyn Park	4,742	343,400	339,500
Champlin	6,870	351,900	354,800
Dayton	2,749	472,250	480,000
110 Waconia Sch Dist	1,337	455,500	432,900
Minnetrista	675	531,000	497,400
Saint Boni	662	361,950	343,500
111 Watertown-Mayer Sch Dist	287	680,100	679,200
Minnetrista	287	680,100	679,200
270 Hopkins Sch Dist	13,375	474,200	480,200
Eden Prairie	349	648,800	650,300
Edina	914	617,200	626,700
Golden Valley	2,278	515,500	534,000
Hopkins	2,314	370,600	380,050
Minnetonka	7,127	491,100	495,000
Plymouth	150	407,250	407,050
Saint Louis Park	243	317,800	322,800
271 Bloomington Sch Dist	21,230	361,700	361,400
Bloomington	21,230	361,700	361,400
272 Eden Prairie Sch Dist	12,477	538,100	545,000
Bloomington	1	428,500	433,700
Eden Prairie	12,476	538,100	545,000
273 Edina Sch Dist	11,576	706,600	722,350
Bloomington	1	549,500	548,900
Edina	11,565	706,700	722,400
Saint Louis Park	10	728,850	742,050
276 Minnetonka Sch Dist	10,693	584,200	596,400
Deephaven	1,419	922,500	933,000
Eden Prairie	631	466,000	461,600
Excelsior	469	748,300	796,400
Greenwood	289	1,374,100	1,423,200
Minnetonka	4,591	478,750	485,200
Orono	41	580,500	572,200
Shorewood	2,448	701,200	707,850
Tonka Bay	614	1,016,900	1,109,700
Woodland	191	1,458,250	1,521,600
277 Westonka Sch Dist	7,281	586,600	581,300
Independence	109	456,600	478,900
Minnetrista	2,212	711,950	709,850
Mound	3,393	367,100	358,200
Orono	1,285	1,057,750	1,069,500
Shorewood	88	1,356,100	1,358,700
Spring Park	194	673,550	622,750
278 Orono Sch Dist	4,409	758,800	780,900
Independence	630	681,500	722,100
Long Lake	504	421,150	435,650
Maple Plain	527	336,900	330,450
Medina	806	753,950	790,650
Minnetonka Beach	227	1,911,700	1,974,300
Orono	1,713	1,070,250	1,065,500
Wayzata	2	4,466,600	4,738,500
279 Osseo Sch Dist	34,342	384,000	381,000
Brooklyn Center	2,888	268,700	272,900
Brooklyn Park	11,738	327,300	323,800
Corcoran	499	501,150	499,300

School District / City	2024 Parcels	2023 Median EMV	2024 Median EMV
279 Osseo Sch Dist Cont'd			
Dayton	470	594,150	602,400
Maple Grove	15,804	433,400	437,400
Osseo	599	288,850	283,600
Plymouth	2,149	513,200	517,200
Rogers	195	539,700	581,100
280 Richfield Sch Dist	9,731	317,300	319,500
Edina	55	376,100	390,000
Richfield	9,676	317,200	319,350
281 Robbinsdale Sch Dist	26,610	322,600	324,450
Brooklyn Center	1,271	265,900	280,800
Brooklyn Park	921	288,700	280,700
Crystal	7,360	292,300	288,200
Golden Valley	4,099	396,700	411,200
New Hope	4,642	326,050	327,500
Plymouth	3,973	445,400	446,000
Robbinsdale	4,344	290,000	296,100
282 Saint Anthony Sch Dist	1,724	411,250	409,050
Saint Anthony	1,724	411,250	409,050
283 Saint Louis Park Sch Dist	11,335	374,700	378,500
Edina	2	1,037,950	1,085,000
Hopkins	45	288,700	309,400
Minnetonka	2	766,000	810,850
Saint Louis Park	11,286	374,800	378,800
284 Wayzata Sch Dist	17,923	632,400	637,700
Corcoran	629	684,700	674,300
Maple Grove	1,388	676,650	686,850
Medicine Lake	124	1,068,900	1,140,750
Medina	1,345	808,200	828,100
Minnetonka	1,572	650,100	660,200
Orono	145	993,400	1,039,600
Plymouth	11,788	573,600	577,800
Wayzata	932	1,023,750	1,008,750
286 Brooklyn Center Sch Dist	2,026	237,050	245,000
Brooklyn Center	2,026	237,050	245,000
728 Elk River Sch Dist	3,843	439,400	436,400
Dayton	277	330,300	347,100
Rogers	3,566	442,500	438,750
877 Buffalo-Hanover Sch Dist	1,489	470,900	474,000
Corcoran	879	426,400	428,200
Greenfield	128	612,300	625,850
Hanover	197	506,000	500,800
Rogers	285	527,000	527,000
879 Delano Sch Dist	1,083	480,700	503,050
Corcoran	146	416,300	403,300
Greenfield	28	660,500	670,700
Independence	651	584,500	615,600
Loretto	188	362,050	366,100
Medina	65	520,400	575,200
Minnetrista	5	910,700	991,600
883 Rockford Sch Dist	1,741	514,000	521,600
Corcoran	786	497,300	500,250
Greenfield	859	563,100	576,200
Independence	18	416,350	428,450
Maple Grove	13	542,000	468,500
Medina	16	658,900	680,150
Rockford	49	324,100	325,700

Note:

"Single Family Residential" refers to the values of detached, On-Lake and Off-Lake single family residential parcels only. It does not include condominiums, townhouses, or additional parcels associated with the primary parcel. All values reported above are representative of only the previously described parcels.

Sales Counts and Sales Analysis



Sales Ratio Study

The sale ratio is the primary measurement of an assessment's relation to the market. The Minnesota Department of Revenue uses the sales ratio to analyze the performance of the assessment and ensure all properties are valued at an equal level of assessment. The sales ratio is calculated by dividing the sale price by the assessed value and then deriving the median or mean ratio across a set of properties. **The below analysis is of the initial assessment for single family residential throughout suburban Hennepin County.**

Assessment Year	Sale Study Period	Direct Median Ratio	Direct Mean Ratio	MCAP Median Ratio	MCAP Mean Ratio
2024	Oct 2022 - Sep 2023	96.5%	96.8%	95.5%	96.0%
2023	Oct 2021 - Sep 2022	97.5%	97.6%	95.1%	94.7%
2022	Oct 2020 - Sep 2021	102.2%	102.6%	95.0%	94.6%
2021	Oct 2019 - Sep 2020	99.0%	99.3%	95.3%	95.5%
2020	Oct 2018 - Sep 2019	98.3%	99.1%	95.5%	96.1%
2019	Oct 2017 - Sep 2018	99.5%	98.9%	95.2%	94.4%
2018	Oct 2016 - Sep 2017	99.5%	100.4%	95.2%	95.8%
2017	Oct 2015 - Sep 2016	98.6%	99.4%	95.0%	95.6%
2016	Oct 2014 - Sep 2015	97.5%	98.3%	94.9%	95.5%
2015	Oct 2013 - Sep 2014	96.2%	97.2%	92.3%	93.3%

Direct ratios are calculated using the net sale price at the time of the sale. The MCAP (Market Condition Adjusted Price) ratios time trend each sale price to January 2nd of the assessment year prior to dividing the sale price by the estimated market value. The purpose of the time trend adjustment is to reflect changes impacting value, resulting in a more accurate estimated market value as of January 2nd. The formula for calculating MCAP time trends is supplied by the MN Department of Revenue and has been in use since the 2012 assessment.

Mean and Median Sale Prices

City	Jan - Dec 2020			Jan - Dec 2021			Jan - Dec 2022			Jan - Dec 2023		
	Mean	Median	Sales	Mean	Median	Sales	Mean	Median	Sales	Mean	Median	Sales
Bloomington	306,940	290,000	1,096	352,860	321,000	1,290	363,510	345,500	1,013	389,120	355,000	808
Brooklyn Center	247,490	232,800	369	245,140	251,050	332	273,590	275,000	333	280,910	280,000	282
Brooklyn Park	288,340	276,300	1,187	313,130	304,850	1,217	332,250	324,000	1,117	341,860	333,500	708
Champlin	296,370	280,000	376	355,470	330,000	362	362,750	350,680	313	388,550	360,000	292
Corcoran	396,900	377,600	101	406,870	398,700	103	416,580	425,000	99	435,840	420,400	68
Crystal	254,560	250,000	365	297,540	276,190	492	298,500	297,250	350	298,010	293,500	288
Dayton	390,420	370,000	78	434,020	422,000	86	497,010	500,000	132	446,420	460,000	77
Deephaven	1,098,370	739,000	73	1,207,750	833,380	58	1,245,720	905,000	44	1,232,460	838,450	58
Eden Prairie	418,660	369,200	992	468,400	412,500	1,224	573,870	444,750	938	512,340	444,500	715
Edina	564,100	429,490	847	640,990	503,250	1,035	642,390	491,500	868	684,300	535,000	669
Excelsior	655,830	622,000	23	4,589,410	750,000	38	786,630	762,500	24	889,950	810,000	35
Golden Valley	399,600	355,480	300	405,640	372,300	330	442,540	400,000	246	481,610	406,150	249
Greenfield	473,630	491,800	44	430,110	375,000	35	674,910	612,500	22	517,830	546,000	26
Greenwood	1,109,970	978,000	7	1,962,620	1,417,910	12	1,066,680	1,160,000	8	2,863,890	1,965,000	9
Hanover	425,560	389,000	14	541,850	532,450	4	695,680	630,000	9	448,200	465,250	8
Hopkins	296,560	286,750	199	323,570	279,320	205	878,920	351,000	200	360,730	325,000	163
Independence	614,300	590,000	39	691,550	620,000	38	798,600	720,000	31	1,069,400	1,020,000	37
Long Lake	354,600	333,000	30	420,280	350,000	34	413,660	400,000	20	498,920	402,500	23
Loretto	279,000	275,550	6	345,670	355,750	16	308,100	285,000	5	372,240	365,450	8
Maple Grove	359,780	327,000	1,357	408,860	361,000	1,457	468,670	389,000	1,184	434,040	383,700	903
Maple Plain	257,050	294,950	11	336,110	338,530	20	327,180	345,000	17	366,200	355,700	15
Medicine Lake	770,530	729,750	5	990,000	990,000	1	1,345,830	1,367,500	3	1,357,750	1,385,500	4
Medina	700,360	615,000	127	869,940	797,000	131	927,770	777,590	112	911,860	794,000	109
Minneapolis	372,540	299,000	7,260	383,280	311,120	8,625	579,670	320,500	7,072	392,420	310,400	5,699
Mnetonka	443,990	382,330	846	466,330	409,900	891	543,220	460,000	717	523,250	450,000	597
Mnetonka Beach	2,158,140	1,980,000	7	2,561,920	1,961,090	15	2,884,380	3,322,500	8	2,685,970	2,150,000	14
Mnetrista	593,060	469,990	178	671,220	573,750	168	746,810	580,000	147	803,760	627,000	118
Mound	420,330	280,500	197	442,970	339,700	182	514,700	348,400	142	524,310	360,000	147
New Hope	262,160	276,080	262	301,050	310,000	279	328,460	332,850	234	311,320	321,210	173
Orono	1,021,330	687,000	163	1,207,530	875,000	167	1,295,790	900,000	139	1,296,670	975,000	123
Osseo	265,700	260,670	26	379,160	284,770	34	288,310	280,470	15	288,560	300,000	12
Plymouth	400,670	366,000	1,253	458,190	418,200	1,315	493,440	440,000	1,119	503,070	445,000	873
Richfield	270,710	280,000	409	306,160	309,280	491	311,790	321,000	429	313,270	326,450	317
Robbinsdale	263,060	261,000	232	294,820	275,050	272	311,420	307,750	212	318,400	313,000	181
Rockford	425,000	425,000	1	366,080	339,400	5	242,000	242,000	2	490,000	490,000	1
Rogers	329,470	330,900	190	416,360	388,000	219	442,010	428,000	172	422,690	415,000	148
Saint Anthony	336,150	363,660	59	331,120	369,900	77	354,680	385,000	74	352,270	379,750	62
Saint Bonifacius	281,330	283,900	49	305,010	317,250	38	792,870	380,000	42	324,940	330,000	21
Saint Louis Park	341,110	322,530	919	355,640	336,000	1,034	381,490	360,000	788	391,290	366,000	627
Shorewood	628,550	515,000	149	789,260	635,000	127	1,000,690	674,500	105	873,290	790,000	101
Spring Park	413,060	324,700	17	682,140	630,000	23	725,520	730,000	19	527,230	423,000	16
Tonka Bay	1,169,400	975,000	37	1,029,190	733,000	30	1,517,460	926,000	27	1,857,300	1,387,500	22
Wayzata	1,157,880	786,500	87	1,172,740	810,000	89	1,376,860	1,100,000	83	1,488,160	1,025,000	81
Woodland	1,475,520	780,000	11	1,295,890	1,152,500	14	2,228,580	1,062,500	6	1,541,670	1,520,000	3
Suburban	396,250	318,160	12,738	455,390	348,100	13,982	492,350	373,900	11,568	494,540	380,000	9,191
Hennepin County	387,270	311,400	19,998	426,940	333,080	22,607	526,740	354,050	18,640	453,990	353,980	14,890

Note:
Includes sales of on-lake and off-lake single family residential parcels only.

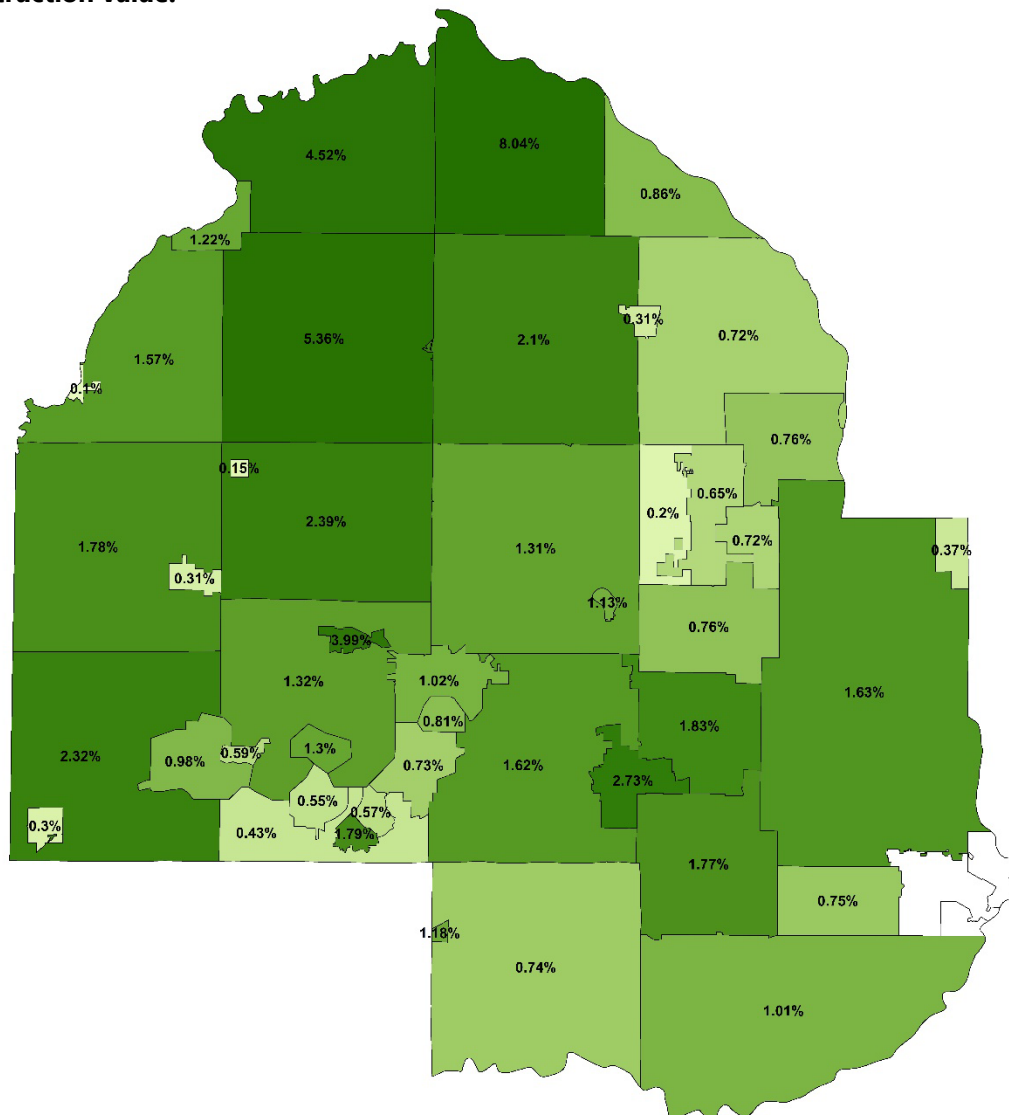
"Single Family Residential" refers to the values of detached, On-Lake and Off-Lake single family residential parcels only. It does not include condominiums, townhouses, or additional parcels associated with the primary parcel. All values reported above are representative of only the previously described parcels.

New construction

The map below highlights the value of new construction improvements within a city proportionate to the overall estimated market value of each city. New construction improvement value represents the value added by brand-new structures as well as the value added by remodels, repairs, and additions on existing structures. It includes all property types including apartments, commercial and residential. All assessors in the state of Minnesota are required by statute to track new construction improvement values on all properties each year. In 2023, \$3.8 billion was picked up for the 2024 assessment.

New construction value continues to be the highest in the City of Dayton with an 8.04% increase over 2023. New construction value was also strong in the cities of Corcoran (5.36%) and Rogers (4.52%). Apartment construction accounted for 47.5% of the new construction activity, followed by residential construction representing 37.2% of the activity. Commercial and industrial construction accounted for 7.8% and 7.5% of the new construction reported during 2023 for the 2024 assessment.

New construction value:



2024 New Construction Summary

City	2023	2024 New Construction Improvement Value				2024	Net Change	Gross Change
	Est Market Value	Apt	Com / Ind	Res / Ag	Total	Est Market Value		
Bloomington	17,618,069,900	143,655,600	20,521,700	15,342,500	179,519,800	17,828,194,600	0.2%	1.2%
Brooklyn Center	3,267,175,900	15,313,500	4,230,000	5,800,700	25,344,200	3,352,049,700	1.8%	2.6%
Brooklyn Park	11,064,493,900	15,794,700	52,750,900	11,894,200	80,439,800	11,116,906,300	-0.3%	0.5%
Champlin	3,659,560,100	2,493,000	7,124,000	21,937,100	31,554,100	3,685,298,600	-0.2%	0.7%
Chanhasen	118,604,000	0	1,460,000	0	1,460,000	123,226,000	2.7%	3.9%
Corcoran	1,911,107,400	10,000,000	4,023,000	96,826,000	110,849,000	2,067,198,300	2.4%	8.2%
Crystal	2,831,037,200	6,390,000	2,875,000	8,929,200	18,194,200	2,799,927,500	-1.7%	-1.1%
Dayton	2,083,322,400	6,490,000	58,287,000	124,944,200	189,721,200	2,359,483,900	4.1%	13.3%
Deephaven	2,066,899,700	0	175,000	15,721,300	15,896,300	2,164,727,100	4.0%	4.7%
Eden Prairie	14,295,648,800	71,373,000	14,306,000	21,428,200	107,107,200	14,480,646,100	0.5%	1.3%
Edina	16,712,585,700	146,918,000	17,522,400	142,528,900	306,969,300	17,343,142,500	1.9%	3.8%
Excelsior	825,823,800	8,080,000	3,433,000	4,518,300	16,031,300	898,042,200	6.8%	8.7%
Golden Valley	5,386,378,700	1,075,000	23,096,000	17,852,200	42,023,200	5,528,401,200	1.9%	2.6%
Greenfield	747,256,300	0	500,000	11,645,900	12,145,900	773,899,600	1.9%	3.6%
Greenwood	571,962,500	0	0	3,280,000	3,280,000	575,973,000	0.1%	0.7%
Hanover	129,764,000	860,000	0	727,800	1,587,800	130,059,400	-1.0%	0.2%
Hopkins	2,872,907,900	74,778,000	1,840,000	5,590,200	82,208,200	3,013,090,100	2.0%	4.9%
Independence	1,138,458,500	0	663,000	20,915,300	21,578,300	1,212,775,300	4.6%	6.5%
Long Lake	427,945,500	0	0	19,086,300	19,086,300	478,244,200	7.3%	11.8%
Loretto	98,241,000	70,000	0	85,000	155,000	101,032,600	2.7%	2.8%
Maple Grove	14,258,202,400	153,379,300	71,543,900	80,142,400	305,065,600	14,552,169,300	-0.1%	2.1%
Maple Plain	301,325,700	0	420,000	509,500	929,500	300,733,700	-0.5%	-0.2%
Medicine Lake	141,160,600	0	0	1,712,400	1,712,400	151,202,900	5.9%	7.1%
Medina	2,691,081,200	4,936,000	10,472,900	52,840,200	68,249,100	2,859,979,800	3.7%	6.3%
Minneapolis	67,062,893,700	761,246,300	155,496,900	148,668,000	1,065,411,200	65,333,761,400	-4.2%	-2.6%
Minnnetonka	13,343,180,200	139,212,000	19,901,000	61,421,300	220,534,300	13,594,258,700	0.2%	1.9%
Minnnetonka Beach	600,965,900	0	0	8,007,300	8,007,300	617,718,100	1.5%	2.8%
Minnetrsta	2,992,022,100	8,000,000	6,746,900	56,718,500	71,465,400	3,083,975,200	0.7%	3.1%
Mound	2,242,559,100	427,000	770,000	20,881,500	22,078,500	2,248,689,900	-0.7%	0.3%
New Hope	2,843,660,700	763,000	1,435,000	3,435,100	5,633,100	2,877,540,100	1.0%	1.2%
Orono	4,964,612,300	0	30,000	66,729,800	66,759,800	5,076,516,000	0.9%	2.3%
Osseo	388,991,600	275,000	280,000	673,000	1,228,000	392,163,100	0.5%	0.8%
Plymouth	17,767,421,100	23,154,000	52,060,000	161,199,000	236,413,000	18,073,545,200	0.4%	1.7%
Richfield	5,046,980,400	21,192,000	2,445,000	13,983,400	37,620,400	5,043,905,700	-0.8%	-0.1%
Robbinsdale	1,794,710,900	8,939,000	600,000	3,515,400	13,054,400	1,823,467,600	0.9%	1.6%
Rockford	40,996,000	0	0	1,400	1,400	42,806,200	4.4%	4.4%
Rogers	3,388,755,000	25,960,000	27,107,000	108,778,200	161,845,200	3,583,157,600	1.0%	5.7%
Saint Anthony	931,989,400	0	390,000	3,059,500	3,449,500	930,987,500	-0.5%	-0.1%
Saint Bonifacius	326,564,600	0	726,000	225,600	951,600	318,656,800	-2.7%	-2.4%
Saint Louis Park	9,709,499,000	150,485,300	10,383,000	21,260,500	182,128,800	9,958,291,600	0.7%	2.6%
Shorewood	2,798,883,600	0	70,000	12,466,000	12,536,000	2,887,194,700	2.7%	3.2%
Spring Park	458,207,500	700,000	40,000	1,919,100	2,659,100	451,155,800	-2.1%	-1.5%
Tonka Bay	958,931,600	0	0	5,711,300	5,711,300	1,038,219,800	7.7%	8.3%
Wayzata	3,216,542,900	2,000,000	7,315,000	25,201,600	34,516,600	3,397,586,300	4.6%	5.6%
Woodland	486,516,000	0	0	4,241,000	4,241,000	520,684,800	6.2%	7.0%
Hennepin County	246,583,896,700	1,803,959,700	581,039,600	1,412,354,300	3,797,353,600	249,190,686,000	-0.5%	1.1%

Gross change includes new construction improvement value; net change excludes new construction improvement value.

New Houses By Calendar Year

Residential Single Family

Community	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	10 Year Total
Calhoun-Isles / Uptown	11	11	6	5	4	5	6	3	1	1	53
Camden	4	6	15	39	24	28	17	5	4	7	149
Downtown	0	0	0	0	0	0	0	0	0	1	1
Longfellow	12	22	9	9	5	4	6	3	6	13	89
Near North	22	15	8	14	20	19	16	20	13	21	168
Nokomis	12	17	12	12	2	2	9	7	6	2	81
Northeast	15	8	7	7	11	3	1	4	3	0	59
Phillips	0	2	3	5	4	7	0	1	0	1	23
Powderhorn	8	5	8	6	7	2	4	4	7	2	53
Southwest	49	61	39	39	11	10	14	11	12	12	258
University / Southeast	0	1	1	0	0	0	0	0	0	2	4
Minneapolis	133	148	108	136	88	80	73	58	52	62	938

City	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	10 Year Total
Bloomington	13	20	13	7	5	6	4	4	4	4	80
Brooklyn Center	4	9	2	3	1	5	30	1	2	2	59
Brooklyn Park	103	106	96	78	74	12	13	16	4	3	505
Champlin	8	19	38	55	38	24	37	22	48	15	304
Corcoran	9	39	50	62	58	141	221	260	178	186	1,204
Crystal	9	10	16	19	8	5	5	4	2	1	79
Dayton	41	76	102	200	152	269	292	413	236	209	1,990
Deephaven	14	10	16	16	17	12	17	20	8	15	145
Eden Prairie	60	69	50	58	50	15	36	40	27	16	421
Edina	116	114	101	87	71	64	63	61	64	58	799
Excelsior	1	1	8	8	5	5	7	2	5	2	44
Golden Valley	11	20	4	10	13	13	3	9	11	7	101
Greenfield	10	8	10	15	7	13	12	15	10	11	111
Greenwood	3	3	1	2	3	4	4	6	2	1	29
Hanover	1	1	2	0	0	0	0	0	0	0	4
Hopkins	6	0	0	1	0	4	1	0	3	2	17
Independence	13	6	6	12	9	15	11	14	17	15	118
Long Lake	0	1	1	0	0	2	1	3	0	0	8
Loretto	0	0	0	0	0	1	2	0	0	0	3
Maple Grove	180	122	119	161	176	159	102	105	71	40	1,235
Maple Plain	1	0	4	0	1	6	6	0	1	0	19
Medicine Lake	2	0	0	2	3	1	1		2	0	11
Medina	89	63	60	56	57	44	39	48	35	17	508
Minnnetonka	63	44	40	48	47	38	33	33	33	26	405
Minnnetonka Beach	4	1	0	1	4	4	3	3	6	1	27
Minnetrissa	54	82	87	97	96	110	122	83	94	79	904
Mound	14	13	4	21	5	15	6	8	9	7	102
New Hope	0	5	33	33	4	3	19	13	1	2	113
Orono	26	34	32	44	55	50	34	37	37	27	376
Osseo	0	0	0	0	0	1	0	2	0	0	3
Plymouth	276	285	280	335	268	299	241	137	99	135	2,355
Richfield	5	5	4	0	6	7	5	0	3	0	35
Robbinsdale	7	7	1	3	8	3	4	3	1	1	38
Rockford	0	0	0	0	0	0	0	1	0	0	1
Rogers	45	43	44	57	56	85	118	158	140	160	906
Saint Anthony	2	2	1	0	2	1	0	1	0	0	9
Saint Bonifacius	0	0	0	0	0	1	0	0	0	0	1
Saint Louis Park	23	20	15	15	9	3	5	6	2	4	102
Shorewood	17	15	7	18	53	55	44	29	11	0	249
Spring Park	2	0	0	1	1	2	1	1	2	8	18
Tonka Bay	3	2	1	8	2	2	6	4	4	4	36
Wayzata	27	19	10	13	16	11	13	13	8	10	140
Woodland	3	4	2	1	5	5	8	1	2	1	32
Suburban	1,265	1,278	1,260	1,547	1,385	1,515	1,569	1,576	1,182	1,069	13,646
Hennepin County	1,398	1,426	1,368	1,683	1,473	1,595	1,642	1,634	1,234	1,131	14,584

Note:

New Houses are defined as single-family structures that began construction in the preceding calendar year.

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
All Hennepin County	425,855	17,116	80,249,834,300	167,829,491,100	249,190,686,000	243,660,954,137	2,985,635,530
1A Residential Homestead	319,546	0	50,029,425,000	91,218,863,300	141,248,288,300	136,867,001,304	1,432,233,434
1B Residential Blind / Disabled	1,327	0	156,119,100	278,089,800	434,208,900	411,072,376	3,850,827
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	1,290	13	570,502,400	249,216,600	1,154,860,300	814,731,579	6,995,826
2B Rural Vacant Land	148	129	130,910,800	21,300	162,103,700	130,932,100	1,229,422
2C Managed Forest	0	0	1,459,700	0	1,459,700	1,459,700	9,488
3A Commercial / Industrial	14,433	8,005	13,678,611,700	28,776,181,100	43,127,978,700	42,454,792,800	840,439,689
4A Apartment	5,109	425	3,505,952,200	24,243,501,500	27,749,453,700	27,749,453,700	346,869,227
4B Residential Miscellaneous	17,162	7,272	1,839,864,300	2,269,410,300	4,153,205,600	4,109,274,600	51,368,531
4BB Residential Non-Homestead	63,776	1,262	8,829,187,500	16,889,429,400	25,718,616,900	25,718,616,900	274,675,943
4C Seasonal / Special Class	1,432	10	982,955,900	620,029,800	1,630,916,500	1,602,985,700	18,689,895
4D Low-Income Rental	1,632	0	524,845,700	3,284,743,000	3,809,588,700	3,800,628,378	9,273,198
All Suburban	301,515	10,593	61,559,499,600	121,417,160,600	183,856,924,600	179,892,211,146	2,201,065,260
1A Residential Homestead	236,773	0	39,449,654,700	71,826,352,900	111,276,007,600	108,210,627,752	1,137,144,099
1B Residential Blind / Disabled	872	0	110,357,900	194,792,300	305,150,200	291,266,589	2,748,828
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	1,289	13	570,430,600	247,921,500	1,146,058,400	813,364,679	6,982,157
2B Rural Vacant Land	148	129	130,910,800	21,300	162,103,700	130,932,100	1,229,422
2C Managed Forest	0	0	1,459,700	0	1,459,700	1,459,700	9,488
3A Commercial / Industrial	8,638	3,497	10,122,651,100	20,519,376,200	31,091,552,000	30,642,027,300	607,439,119
4A Apartment	1,722	87	1,995,863,600	13,952,479,000	15,948,342,600	15,948,342,600	199,354,582
4B Residential Miscellaneous	9,756	6,304	1,018,145,800	440,786,500	1,502,863,300	1,458,932,300	18,237,460
4BB Residential Non-Homestead	40,698	555	6,968,433,300	12,110,155,300	19,078,588,600	19,078,588,600	205,483,817
4C Seasonal / Special Class	1,369	8	952,651,200	593,403,300	1,573,985,300	1,546,054,500	18,036,039
4D Low-Income Rental	250	0	238,940,900	1,531,867,300	1,770,808,200	1,770,610,026	4,400,199

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Bloomington	30,274	811	5,642,963,200	12,153,728,000	17,828,194,600	17,394,115,503	230,550,000
1A Residential Homestead	24,725	0	3,143,348,700	5,810,503,400	8,953,852,100	8,552,524,255	86,545,411
1B Residential Blind / Disabled	83	0	10,805,500	18,642,700	29,448,200	28,227,152	263,364
2A Agricultural	1	0	459,000	229,700	13,753,100	661,896	5,817
2B Rural Vacant Land	0	0	57,300	0	1,862,600	57,300	573
3A Commercial / Industrial	924	566	1,778,407,300	3,502,427,700	5,297,468,700	5,280,835,000	105,084,760
4A Apartment	231	3	254,153,300	1,778,326,000	2,032,479,300	2,032,479,300	25,406,023
4B Residential Miscellaneous	441	158	27,819,100	46,410,400	74,229,500	74,229,500	927,882
4BB Residential Non-Homestead	3,721	84	378,848,500	729,713,600	1,108,562,100	1,108,562,100	11,235,404
4C Seasonal / Special Class	108	0	11,078,400	26,875,200	37,953,600	37,953,600	384,293
4D Low-Income Rental	40	0	37,986,100	240,599,300	278,585,400	278,585,400	696,473
Brooklyn Center	8,618	294	912,505,400	2,439,544,300	3,352,049,700	3,188,523,011	38,257,315
1A Residential Homestead	6,791	0	536,909,600	1,292,427,800	1,829,337,400	1,667,304,511	16,682,475
1B Residential Blind / Disabled	63	0	4,782,900	11,244,200	16,027,100	14,533,300	129,115
3A Commercial / Industrial	224	119	219,476,200	457,594,200	677,070,400	677,070,400	13,276,528
4A Apartment	94	6	36,155,000	303,804,500	339,959,500	339,959,500	4,249,520
4B Residential Miscellaneous	104	156	4,713,400	8,776,400	13,489,800	13,489,800	168,635
4BB Residential Non-Homestead	1,325	12	98,314,300	241,819,100	340,133,400	340,133,400	3,401,767
4C Seasonal / Special Class	2	1	370,000	487,100	857,100	857,100	11,336
4D Low-Income Rental	15	0	11,784,000	123,391,000	135,175,000	135,175,000	337,939
Brooklyn Park	24,124	663	3,302,549,000	7,790,182,100	11,116,906,300	10,705,449,290	132,509,727
1A Residential Homestead	20,072	0	2,224,408,000	4,499,348,400	6,723,756,400	6,338,649,847	63,701,484
1B Residential Blind / Disabled	120	0	12,738,000	24,992,900	37,730,900	35,555,643	323,215
2A Agricultural	18	0	41,971,700	62,100	66,209,000	42,033,800	420,338
2B Rural Vacant Land	16	14	32,369,000	21,300	32,390,300	32,390,300	323,903
3A Commercial / Industrial	541	200	602,498,600	1,847,087,300	2,449,585,900	2,449,585,900	48,643,536
4A Apartment	77	4	77,584,700	702,792,400	780,377,100	780,377,100	9,754,726
4B Residential Miscellaneous	517	415	33,416,600	57,374,500	90,791,100	90,791,100	1,134,920
4BB Residential Non-Homestead	2,725	30	256,879,600	511,456,900	768,336,500	768,336,500	7,705,053
4C Seasonal / Special Class	29	0	3,539,000	7,403,600	10,942,600	10,942,600	110,585
4D Low-Income Rental	9	0	17,143,800	139,642,700	156,786,500	156,786,500	391,967

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Champlin	8,640	334	921,071,200	2,764,227,400	3,685,298,600	3,571,081,843	38,838,757
1A Residential Homestead	7,530	0	750,294,100	2,130,764,600	2,881,058,700	2,767,404,856	27,976,177
1B Residential Blind / Disabled	31	0	2,740,300	7,039,000	9,779,300	9,216,387	83,784
2B Rural Vacant Land	0	10	0	0	0	0	0
3A Commercial / Industrial	140	50	67,698,000	225,156,000	292,854,000	292,854,000	5,771,300
4A Apartment	18	2	12,920,000	108,479,000	121,399,000	121,399,000	1,517,491
4B Residential Miscellaneous	118	269	8,208,700	10,257,500	18,466,200	18,466,200	230,842
4BB Residential Non-Homestead	756	3	69,248,200	217,901,600	287,149,800	287,149,800	2,943,716
4C Seasonal / Special Class	43	0	4,681,900	12,000,700	16,682,600	16,682,600	170,673
4D Low-Income Rental	4	0	5,280,000	52,629,000	57,909,000	57,909,000	144,774
Chanhasen	21	0	29,524,000	93,702,000	123,226,000	123,226,000	2,455,520
3A Commercial / Industrial	21	0	29,524,000	93,702,000	123,226,000	123,226,000	2,455,520
Corcoran	4,342	53	670,021,700	1,296,205,100	2,067,198,300	1,947,753,950	20,721,513
1A Residential Homestead	2,462	0	355,727,900	970,799,700	1,326,527,600	1,309,151,813	13,617,075
1B Residential Blind / Disabled	8	0	987,300	2,134,100	3,121,400	3,023,088	28,539
2A Agricultural	312	2	132,179,100	49,011,800	251,976,300	180,192,149	1,414,548
2B Rural Vacant Land	10	4	11,988,400	0	16,981,300	11,988,400	94,271
3A Commercial / Industrial	111	13	34,343,100	59,402,400	95,703,100	93,745,500	1,799,022
4A Apartment	3	2	2,820,000	10,000,000	12,820,000	12,820,000	160,250
4B Residential Miscellaneous	677	30	47,937,000	1,559,600	62,529,700	49,496,600	618,813
4BB Residential Non-Homestead	755	2	71,552,900	202,437,500	273,990,400	273,990,400	2,823,144
4C Seasonal / Special Class	4	0	12,486,000	860,000	23,548,500	13,346,000	165,851
Crystal	8,022	248	863,203,300	1,936,724,200	2,799,927,500	2,654,090,558	29,520,973
1A Residential Homestead	6,831	0	658,910,000	1,355,643,500	2,014,553,500	1,869,493,505	18,706,770
1B Residential Blind / Disabled	38	0	3,623,200	7,398,500	11,021,700	10,244,753	92,272
2B Rural Vacant Land	0	0	0	0	0	0	0
3A Commercial / Industrial	169	74	83,758,300	186,527,000	270,285,300	270,285,300	5,299,518
4A Apartment	57	1	29,686,000	190,764,200	220,450,200	220,450,200	2,755,638
4B Residential Miscellaneous	96	154	6,420,500	11,680,000	18,100,500	18,100,500	226,270
4BB Residential Non-Homestead	823	19	76,839,300	156,475,700	233,315,000	233,315,000	2,339,656
4C Seasonal / Special Class	5	0	1,110,000	853,300	1,963,300	1,963,300	25,253
4D Low-Income Rental	3	0	2,856,000	27,382,000	30,238,000	30,238,000	75,596

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Dayton	4,545	172	624,096,300	1,696,081,700	2,359,483,900	2,289,678,243	26,989,673
1A Residential Homestead	3,009	0	317,951,900	1,153,980,700	1,471,932,600	1,442,676,063	14,816,006
1B Residential Blind / Disabled	14	0	872,100	3,320,900	4,193,000	4,005,789	37,011
2A Agricultural	153	1	63,391,800	19,933,500	109,532,600	82,269,291	701,677
2B Rural Vacant Land	8	16	2,561,600	0	3,453,200	2,561,600	24,447
3A Commercial / Industrial	109	42	130,553,200	249,388,100	379,941,300	379,941,300	7,538,804
4A Apartment	3	0	478,000	351,000	829,000	829,000	10,363
4B Residential Miscellaneous	535	107	28,315,100	137,600	37,785,800	28,452,700	355,737
4BB Residential Non-Homestead	686	5	56,212,500	249,137,900	305,350,400	305,350,400	3,126,952
4C Seasonal / Special Class	26	1	22,790,100	5,622,000	31,286,000	28,412,100	340,726
4D Low-Income Rental	2	0	970,000	14,210,000	15,180,000	15,180,000	37,950
Deephaven	1,557	54	1,174,368,300	990,358,800	2,164,727,100	2,161,908,231	25,480,060
1A Residential Homestead	1,243	0	852,372,100	750,646,800	1,603,018,900	1,600,200,031	18,510,582
3A Commercial / Industrial	24	24	9,835,000	21,576,000	31,411,000	31,411,000	611,720
4A Apartment	1	0	1,335,000	11,173,000	12,508,000	12,508,000	156,350
4B Residential Miscellaneous	60	29	9,163,500	268,500	9,432,000	9,432,000	117,905
4BB Residential Non-Homestead	177	1	182,225,600	141,854,700	324,080,300	324,080,300	3,836,088
4C Seasonal / Special Class	52	0	119,437,100	64,839,800	184,276,900	184,276,900	2,247,415
Eden Prairie	22,039	874	4,339,203,100	10,130,915,000	14,480,646,100	14,312,032,865	176,300,376
1A Residential Homestead	17,648	0	2,803,687,000	6,306,888,800	9,110,575,800	8,952,795,729	93,709,881
1B Residential Blind / Disabled	26	0	3,726,000	8,140,000	11,866,000	11,629,964	112,348
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	21	0	3,053,100	722,800	13,835,800	3,706,772	29,979
2B Rural Vacant Land	13	0	2,641,200	0	2,756,200	2,641,200	25,482
3A Commercial / Industrial	681	214	928,113,900	1,665,629,900	2,593,743,800	2,593,743,800	51,505,463
4A Apartment	82	4	161,930,500	1,141,584,200	1,303,514,700	1,303,514,700	16,293,942
4B Residential Miscellaneous	685	621	31,960,700	19,378,700	51,692,500	51,339,400	641,771
4BB Residential Non-Homestead	2,865	35	385,977,400	904,350,600	1,290,328,000	1,290,328,000	13,578,471
4C Seasonal / Special Class	12	0	5,196,700	11,012,800	16,209,500	16,209,500	187,692
4D Low-Income Rental	6	0	12,916,600	73,202,200	86,118,800	86,118,800	215,297

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Edina	20,773	566	7,204,416,300	10,019,221,500	17,343,142,500	17,114,942,531	211,439,267
1A Residential Homestead	16,316	0	5,071,242,000	5,685,367,900	10,756,609,900	10,648,513,207	117,205,889
1B Residential Blind / Disabled	54	0	15,662,300	12,203,800	27,866,100	27,465,698	283,417
3A Commercial / Industrial	461	201	812,729,400	1,539,103,600	2,471,337,700	2,351,833,000	46,787,219
4A Apartment	109	0	312,772,200	1,423,604,800	1,736,377,000	1,736,377,000	21,704,723
4B Residential Miscellaneous	325	347	95,217,000	30,537,900	125,754,900	125,754,900	1,571,967
4BB Residential Non-Homestead	3,471	18	859,387,500	1,247,147,300	2,106,534,800	2,106,534,800	23,611,227
4C Seasonal / Special Class	2	0	339,600	331,100	670,700	670,700	6,707
4D Low-Income Rental	35	0	37,066,300	80,925,100	117,991,400	117,793,226	268,118
Excelsior	892	49	473,596,400	424,445,800	898,042,200	896,743,237	11,515,510
1A Residential Homestead	499	0	263,461,200	188,222,600	451,683,800	450,384,837	5,090,529
1B Residential Blind / Disabled	1	0	709,500	31,300	740,800	740,800	7,873
3A Commercial / Industrial	121	36	69,644,200	88,907,800	158,552,000	158,552,000	3,096,255
4A Apartment	24	0	28,571,000	68,051,000	96,622,000	96,622,000	1,207,781
4B Residential Miscellaneous	29	12	7,960,900	3,148,600	11,109,500	11,109,500	138,873
4BB Residential Non-Homestead	152	1	75,974,000	58,968,100	134,942,100	134,942,100	1,525,155
4C Seasonal / Special Class	65	0	25,265,600	12,257,400	37,523,000	37,523,000	431,871
4D Low-Income Rental	1	0	2,010,000	4,859,000	6,869,000	6,869,000	17,173
Golden Valley	8,401	312	1,914,886,100	3,568,441,500	5,528,401,200	5,401,581,627	68,862,689
1A Residential Homestead	7,015	0	1,159,633,000	2,041,527,400	3,201,160,400	3,119,720,007	32,320,249
1B Residential Blind / Disabled	19	0	2,079,000	3,556,800	5,635,800	5,330,220	49,906
2B Rural Vacant Land	0	1	0	0	0	0	0
3A Commercial / Industrial	333	126	541,388,400	742,301,600	1,328,364,000	1,283,690,000	25,412,640
4A Apartment	38	4	69,198,900	478,192,100	547,391,000	547,391,000	6,842,396
4B Residential Miscellaneous	158	152	12,137,200	14,666,800	27,203,600	26,804,000	335,071
4BB Residential Non-Homestead	765	28	110,475,600	222,045,500	332,521,100	332,521,100	3,456,069
4C Seasonal / Special Class	63	1	11,685,500	17,168,400	28,853,900	28,853,900	303,176
4D Low-Income Rental	10	0	8,288,500	48,982,900	57,271,400	57,271,400	143,182

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Greenfield	1,410	62	266,119,300	491,658,500	773,899,600	749,354,789	8,150,358
1A Residential Homestead	933	0	160,555,200	381,190,000	541,745,200	533,974,384	5,682,191
1B Residential Blind / Disabled	5	0	623,700	1,055,700	1,679,400	1,597,796	14,603
2A Agricultural	139	0	52,724,200	20,924,000	86,425,000	73,077,609	602,488
2B Rural Vacant Land	9	13	4,321,000	0	6,243,900	4,321,000	38,790
3A Commercial / Industrial	36	21	11,019,700	26,207,600	37,227,300	37,227,300	716,994
4B Residential Miscellaneous	156	26	12,095,800	678,900	14,196,800	12,774,700	159,690
4BB Residential Non-Homestead	118	2	22,022,700	57,122,600	79,145,300	79,145,300	858,967
4C Seasonal / Special Class	14	0	2,757,000	4,479,700	7,236,700	7,236,700	76,635
Greenwood	347	13	353,496,200	222,476,800	575,973,000	575,404,996	6,937,044
1A Residential Homestead	236	0	224,987,100	139,091,100	364,078,200	363,510,196	4,265,938
3A Commercial / Industrial	10	1	4,742,100	12,805,000	17,547,100	17,547,100	343,617
4A Apartment	1	0	680,000	2,029,000	2,709,000	2,709,000	33,863
4B Residential Miscellaneous	19	12	9,018,200	0	9,018,200	9,018,200	112,731
4BB Residential Non-Homestead	56	0	72,935,300	51,610,400	124,545,700	124,545,700	1,487,264
4C Seasonal / Special Class	25	0	41,133,500	16,941,300	58,074,800	58,074,800	693,631
Hanover	267	3	31,700,700	97,521,000	130,059,400	127,743,601	1,319,260
1A Residential Homestead	206	0	21,773,000	81,270,400	103,043,400	101,616,733	1,043,990
2A Agricultural	14	1	4,149,300	3,210,600	8,197,600	7,308,468	64,499
2B Rural Vacant Land	3	2	1,354,100	0	1,354,100	1,354,100	11,838
3A Commercial / Industrial	2	0	235,000	424,800	659,800	659,800	10,612
4A Apartment	1	0	960,000	4,136,000	5,096,000	5,096,000	63,700
4B Residential Miscellaneous	22	0	822,700	2,018,600	2,841,300	2,841,300	35,515
4BB Residential Non-Homestead	19	0	2,406,600	6,460,600	8,867,200	8,867,200	89,106

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Hopkins	5,008	235	872,053,700	2,107,836,400	3,013,090,100	2,926,738,602	37,677,624
1A Residential Homestead	3,175	0	473,076,900	756,850,400	1,229,927,300	1,177,120,727	12,131,098
1B Residential Blind / Disabled	18	0	1,968,800	3,508,700	5,477,500	5,132,575	46,376
2B Rural Vacant Land	0	0	0	0	0	0	0
3A Commercial / Industrial	340	124	208,811,200	462,879,000	704,890,200	671,690,200	13,241,698
4A Apartment	91	7	88,743,000	608,620,000	697,363,000	697,363,000	8,717,053
4B Residential Miscellaneous	208	95	27,583,700	37,595,300	65,179,000	65,179,000	814,755
4BB Residential Non-Homestead	1,160	8	62,966,400	184,191,100	247,157,500	247,157,500	2,519,978
4C Seasonal / Special Class	10	1	2,437,700	3,134,900	5,572,600	5,572,600	62,857
4D Low-Income Rental	6	0	6,466,000	51,057,000	57,523,000	57,523,000	143,809
Independence	1,764	92	494,099,800	680,462,100	1,212,775,300	1,166,586,204	12,628,741
1A Residential Homestead	1,095	0	284,752,000	478,491,700	763,243,700	756,280,589	8,220,654
1B Residential Blind / Disabled	6	0	2,047,300	1,558,200	3,605,500	3,575,092	36,606
2A Agricultural	251	0	93,071,500	70,895,700	188,734,200	162,985,023	1,429,682
2B Rural Vacant Land	27	44	12,495,800	0	18,375,700	12,495,800	104,632
2C Managed Forest	0	0	345,500	0	345,500	345,500	2,246
3A Commercial / Industrial	44	21	14,456,100	16,365,100	32,436,700	30,821,200	586,186
4B Residential Miscellaneous	121	27	21,672,100	1,086,000	26,923,000	22,758,100	284,487
4BB Residential Non-Homestead	196	0	56,346,900	103,870,300	160,217,200	160,217,200	1,775,405
4C Seasonal / Special Class	24	0	8,912,600	8,195,100	18,893,800	17,107,700	188,843
Long Lake	744	95	179,999,600	298,244,600	478,244,200	473,356,849	6,051,757
1A Residential Homestead	491	0	99,935,600	166,821,600	266,757,200	261,869,849	2,786,037
3A Commercial / Industrial	84	68	40,056,000	69,865,200	109,921,200	109,921,200	2,146,469
4A Apartment	16	0	3,679,000	19,956,000	23,635,000	23,635,000	295,442
4B Residential Miscellaneous	36	22	4,454,500	3,717,900	8,172,400	8,172,400	102,160
4BB Residential Non-Homestead	107	5	30,299,700	32,977,000	63,276,700	63,276,700	687,883
4C Seasonal / Special Class	6	0	1,106,800	1,088,900	2,195,700	2,195,700	23,050
4D Low-Income Rental	4	0	468,000	3,818,000	4,286,000	4,286,000	10,716

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Loretto	263	13	20,093,600	80,939,000	101,032,600	97,166,930	1,109,635
1A Residential Homestead	203	0	13,895,500	60,006,000	73,901,500	70,035,830	701,991
3A Commercial / Industrial	30	8	4,255,000	12,051,000	16,306,000	16,306,000	305,280
4A Apartment	4	0	239,000	1,601,000	1,840,000	1,840,000	23,001
4B Residential Miscellaneous	6	3	137,300	505,400	642,700	642,700	8,034
4BB Residential Non- Homestead	19	2	1,346,800	5,330,600	6,677,400	6,677,400	67,166
4D Low-Income Rental	1	0	220,000	1,445,000	1,665,000	1,665,000	4,163
Maple Grove	26,877	832	3,932,918,600	10,583,640,200	14,552,169,300	14,250,309,529	170,860,428
1A Residential Homestead	21,771	0	2,586,618,900	7,073,676,100	9,660,295,000	9,394,981,236	96,566,125
1B Residential Blind / Disabled	64	0	6,739,500	18,244,200	24,983,700	24,094,565	228,503
2A Agricultural	24	0	21,389,000	1,739,400	42,280,800	23,082,028	223,382
2B Rural Vacant Land	7	3	2,042,500	0	3,692,200	2,042,500	20,201
3A Commercial / Industrial	645	313	809,623,700	1,605,480,600	2,415,104,300	2,415,104,300	47,911,706
4A Apartment	39	3	102,979,800	803,485,500	906,465,300	906,465,300	11,330,817
4B Residential Miscellaneous	668	466	50,270,100	16,121,400	68,131,600	66,391,500	829,887
4BB Residential Non- Homestead	3,544	47	324,354,700	950,039,500	1,274,394,200	1,274,394,200	12,999,179
4C Seasonal / Special Class	102	0	17,180,400	31,506,200	61,754,900	48,686,600	512,957
4D Low-Income Rental	13	0	11,720,000	83,347,300	95,067,300	95,067,300	237,671
Maple Plain	672	34	73,660,200	227,073,500	300,733,700	292,143,653	3,834,466
1A Residential Homestead	468	0	35,060,400	116,736,200	151,796,600	143,263,160	1,433,562
1B Residential Blind / Disabled	3	0	239,000	683,700	922,700	866,093	7,837
2B Rural Vacant Land	1	3	201,600	0	201,600	201,600	2,016
3A Commercial / Industrial	87	19	26,525,900	63,817,900	90,343,800	90,343,800	1,756,945
4A Apartment	19	0	4,956,000	25,007,000	29,963,000	29,963,000	374,542
4B Residential Miscellaneous	23	9	727,300	1,831,400	2,558,700	2,558,700	31,987
4BB Residential Non- Homestead	70	3	5,475,000	16,499,300	21,974,300	21,974,300	220,144
4D Low-Income Rental	1	0	475,000	2,498,000	2,973,000	2,973,000	7,433

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Medicine Lake	148	21	95,045,400	56,157,500	151,202,900	151,165,918	1,759,920
1A Residential Homestead	111	0	76,069,200	48,603,300	124,672,500	124,635,518	1,420,111
1B Residential Blind / Disabled	1	0	747,600	208,100	955,700	955,700	10,559
3A Commercial / Industrial	9	2	2,101,000	1,864,000	3,965,000	3,965,000	77,800
4A Apartment	5	0	3,298,600	5,000	3,303,600	3,303,600	41,297
4B Residential Miscellaneous	6	19	3,064,000	52,000	3,116,000	3,116,000	38,951
4BB Residential Non-Homestead	13	0	7,773,800	5,206,300	12,980,100	12,980,100	147,326
4C Seasonal / Special Class	3	0	1,991,200	218,800	2,210,000	2,210,000	23,876
Medina	3,571	139	879,522,700	1,897,547,400	2,859,979,800	2,766,156,069	32,929,253
1A Residential Homestead	2,179	0	527,147,200	1,290,347,500	1,817,494,700	1,806,757,178	20,102,081
1B Residential Blind / Disabled	1	0	163,000	529,000	692,000	692,000	7,125
2A Agricultural	102	0	46,973,700	25,529,900	118,599,400	72,327,091	666,071
2B Rural Vacant Land	7	3	13,193,700	0	16,967,700	13,193,700	123,839
2C Managed Forest	0	0	1,114,200	0	1,114,200	1,114,200	7,242
3A Commercial / Industrial	199	38	84,334,400	166,482,800	279,038,200	250,817,200	4,913,644
4A Apartment	16	0	6,933,000	40,738,000	47,671,000	47,671,000	595,890
4B Residential Miscellaneous	483	92	62,978,300	3,352,200	71,149,400	66,330,500	829,184
4BB Residential Non-Homestead	556	6	128,078,700	340,276,200	468,354,900	468,354,900	5,278,383
4C Seasonal / Special Class	27	0	8,086,500	25,621,800	33,708,300	33,708,300	392,819
4D Low-Income Rental	1	0	520,000	4,670,000	5,190,000	5,190,000	12,975
Minneapolis	124,340	6,523	18,690,334,700	46,412,330,500	65,333,761,400	63,768,742,991	784,570,270
1A Residential Homestead	82,772	0	10,579,770,300	19,392,510,400	29,972,280,700	28,656,373,552	295,089,335
1B Residential Blind / Disabled	455	0	45,761,200	83,297,500	129,058,700	119,805,787	1,101,999
2A Agricultural	1	0	71,800	1,295,100	8,801,900	1,366,900	13,669
3A Commercial / Industrial	5,796	4,508	3,555,960,600	8,256,804,900	12,036,426,700	11,812,765,500	233,000,570
4A Apartment	3,387	338	1,510,088,600	10,291,022,500	11,801,111,100	11,801,111,100	147,514,645
4B Residential Miscellaneous	7,406	968	821,718,500	1,828,623,800	2,650,342,300	2,650,342,300	33,131,071
4BB Residential Non-Homestead	23,078	707	1,860,754,200	4,779,274,100	6,640,028,300	6,640,028,300	69,192,126
4C Seasonal / Special Class	63	2	30,304,700	26,626,500	56,931,200	56,931,200	653,856
4D Low-Income Rental	1,382	0	285,904,800	1,752,875,700	2,038,780,500	2,030,018,352	4,872,999

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Minnetonka	19,973	945	4,484,467,000	9,109,455,600	13,594,258,700	13,436,146,916	162,867,841
1A Residential Homestead	16,446	0	3,056,018,400	5,297,018,700	8,353,037,100	8,195,801,519	86,080,051
1B Residential Blind / Disabled	41	0	6,334,900	11,056,900	17,391,800	16,856,577	166,646
2A Agricultural	1	0	449,000	690,000	1,139,000	1,134,120	7,961
2B Rural Vacant Land	0	0	0	0	0	0	0
3A Commercial / Industrial	473	171	771,709,800	1,372,921,000	2,144,630,800	2,144,630,800	42,553,939
4A Apartment	76	0	164,850,100	1,442,349,000	1,607,199,100	1,607,199,100	20,090,001
4B Residential Miscellaneous	452	727	37,479,800	7,150,400	44,966,300	44,630,200	557,905
4BB Residential Non-Homestead	2,437	47	413,404,600	762,351,700	1,175,756,300	1,175,756,300	12,543,539
4C Seasonal / Special Class	36	0	11,803,400	15,793,900	27,597,300	27,597,300	311,443
4D Low-Income Rental	11	0	22,417,000	200,124,000	222,541,000	222,541,000	556,356
Minnetonka Beach	246	68	364,524,300	210,703,800	617,718,100	574,749,775	6,944,816
1A Residential Homestead	159	0	221,129,100	126,231,600	347,360,700	346,882,375	4,142,713
3A Commercial / Industrial	4	9	1,947,000	3,653,000	48,090,000	5,600,000	111,250
4B Residential Miscellaneous	13	58	4,146,800	0	4,146,800	4,146,800	51,836
4BB Residential Non-Homestead	61	1	114,686,900	70,423,100	185,110,000	185,110,000	2,237,634
4C Seasonal / Special Class	9	0	22,614,500	10,396,100	33,010,600	33,010,600	401,383
Minnetrista	4,371	241	1,197,761,500	1,870,903,900	3,083,975,200	3,055,704,632	33,885,477
1A Residential Homestead	2,712	0	743,519,000	1,364,908,800	2,108,427,800	2,095,844,034	23,063,781
1B Residential Blind / Disabled	3	0	1,295,200	850,600	2,145,800	2,134,449	22,406
2A Agricultural	96	4	46,472,400	30,222,500	83,989,700	76,329,249	671,894
2B Rural Vacant Land	18	9	14,343,000	0	17,776,300	14,343,000	134,066
3A Commercial / Industrial	28	69	11,982,000	13,163,300	29,727,000	25,145,300	477,285
4A Apartment	2	0	2,221,000	8,000,000	10,221,000	10,221,000	127,763
4B Residential Miscellaneous	478	154	62,428,100	597,500	63,025,600	63,025,600	787,851
4BB Residential Non-Homestead	962	5	264,784,900	421,126,500	685,911,400	685,911,400	7,647,960
4C Seasonal / Special Class	72	0	50,715,900	32,034,700	82,750,600	82,750,600	952,471

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Mound	4,474	272	1,043,901,500	1,204,788,400	2,248,689,900	2,201,786,972	24,361,045
1A Residential Homestead	3,210	0	749,004,800	881,746,000	1,630,750,800	1,584,031,895	17,052,247
1B Residential Blind / Disabled	9	0	779,100	1,831,200	2,610,300	2,426,277	21,788
3A Commercial / Industrial	97	45	22,859,800	42,929,600	65,789,400	65,789,400	1,242,162
4A Apartment	30	0	6,431,500	39,780,500	46,212,000	46,212,000	577,654
4B Residential Miscellaneous	206	226	16,016,500	11,158,000	27,174,500	27,174,500	339,700
4BB Residential Non-Homestead	868	1	222,519,700	205,097,000	427,616,700	427,616,700	4,681,661
4C Seasonal / Special Class	52	0	24,460,100	12,547,100	37,007,200	37,007,200	417,010
4D Low-Income Rental	2	0	1,830,000	9,699,000	11,529,000	11,529,000	28,823
New Hope	6,011	116	737,541,800	2,139,998,300	2,877,540,100	2,782,723,317	34,879,472
1A Residential Homestead	4,873	0	430,186,300	1,103,658,800	1,533,845,100	1,439,729,563	14,405,862
1B Residential Blind / Disabled	33	0	2,470,000	6,714,500	9,184,500	8,483,254	75,896
3A Commercial / Industrial	200	47	191,929,200	472,552,000	664,481,200	664,481,200	13,154,544
4A Apartment	100	4	52,826,000	352,238,000	405,064,000	405,064,000	5,063,323
4B Residential Miscellaneous	63	49	4,782,300	8,645,000	13,427,300	13,427,300	167,845
4BB Residential Non-Homestead	682	13	43,515,800	128,258,400	171,774,200	171,774,200	1,717,817
4C Seasonal / Special Class	51	3	3,597,200	9,037,600	12,634,800	12,634,800	126,362
4D Low-Income Rental	9	0	8,235,000	58,894,000	67,129,000	67,129,000	167,823
Orono	4,109	341	2,630,264,800	2,381,743,700	5,076,516,000	5,001,801,338	59,042,403
1A Residential Homestead	2,683	0	1,641,586,400	1,634,795,400	3,276,381,800	3,266,225,800	37,768,027
1B Residential Blind / Disabled	2	0	220,000	308,300	528,300	482,747	4,277
2A Agricultural	6	0	4,525,700	1,851,600	10,698,000	6,371,691	55,387
2B Rural Vacant Land	13	1	26,533,900	0	26,533,900	26,533,900	265,339
3A Commercial / Industrial	69	61	38,196,900	52,878,500	151,262,200	91,075,400	1,787,528
4A Apartment	8	0	5,257,000	24,534,000	29,791,000	29,791,000	372,388
4B Residential Miscellaneous	474	275	118,050,800	1,112,100	119,162,900	119,162,900	1,489,559
4BB Residential Non-Homestead	693	3	657,592,100	601,260,200	1,258,852,300	1,258,852,300	14,919,029
4C Seasonal / Special Class	161	1	138,302,000	65,003,600	203,305,600	203,305,600	2,380,869

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Osseo	904	45	84,125,000	308,038,100	392,163,100	377,191,554	5,014,593
1A Residential Homestead	604	0	41,366,800	121,114,600	162,481,400	147,597,108	1,476,517
1B Residential Blind / Disabled	4	0	302,400	797,000	1,099,400	1,012,146	9,022
3A Commercial / Industrial	124	36	26,088,900	82,218,000	108,306,900	108,306,900	2,104,535
4A Apartment	28	0	8,229,000	77,197,000	85,426,000	85,426,000	1,067,832
4B Residential Miscellaneous	12	8	548,400	2,149,600	2,698,000	2,698,000	33,728
4BB Residential Non-Homestead	127	1	6,779,900	22,890,500	29,670,400	29,670,400	296,774
4C Seasonal / Special Class	5	0	809,600	1,671,400	2,481,000	2,481,000	26,185
Plymouth	28,194	935	4,905,077,700	13,133,732,400	18,073,545,200	17,830,198,978	219,374,567
1A Residential Homestead	22,655	0	3,223,267,700	8,244,744,900	11,468,012,600	11,260,070,812	117,581,612
1B Residential Blind / Disabled	60	0	7,494,300	18,264,400	25,758,700	25,126,119	244,964
2A Agricultural	10	0	3,300,000	2,441,200	28,421,800	5,704,447	53,347
2B Rural Vacant Land	0	0	87,400	0	3,759,700	87,400	573
3A Commercial / Industrial	664	136	997,615,100	2,280,781,400	3,282,504,500	3,278,396,500	65,156,076
4A Apartment	79	6	144,144,200	1,201,059,000	1,345,203,200	1,345,203,200	16,815,056
4B Residential Miscellaneous	819	743	51,669,600	8,187,000	64,130,800	59,856,600	748,276
4BB Residential Non-Homestead	3,890	50	462,945,400	1,299,795,000	1,762,740,400	1,762,740,400	18,504,188
4C Seasonal / Special Class	7	0	3,444,000	1,404,500	4,848,500	4,848,500	50,061
4D Low-Income Rental	10	0	11,110,000	77,055,000	88,165,000	88,165,000	220,414
Richfield	11,620	299	1,793,061,000	3,250,844,700	5,043,905,700	4,861,232,540	57,106,485
1A Residential Homestead	9,445	0	1,156,930,600	1,843,913,700	3,000,844,300	2,819,136,474	28,229,196
1B Residential Blind / Disabled	55	0	5,310,100	10,342,300	15,652,400	14,687,066	132,989
3A Commercial / Industrial	238	94	354,700,600	349,577,000	704,277,600	704,277,600	13,934,689
4A Apartment	173	6	82,265,100	696,339,000	778,604,100	778,604,100	9,732,582
4B Residential Miscellaneous	131	159	13,911,500	22,123,000	36,034,500	36,034,500	450,443
4BB Residential Non-Homestead	1,549	40	165,945,000	272,003,400	437,948,400	437,948,400	4,382,605
4C Seasonal / Special Class	20	0	4,551,100	3,407,300	7,958,400	7,958,400	87,514
4D Low-Income Rental	9	0	9,447,000	53,139,000	62,586,000	62,586,000	156,467

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Robbinsdale	5,141	136	575,380,200	1,248,087,400	1,823,467,600	1,739,972,153	18,750,033
1A Residential Homestead	4,253	0	449,072,900	829,567,300	1,278,640,200	1,195,571,177	11,975,245
1B Residential Blind / Disabled	20	0	2,225,600	3,380,800	5,606,400	5,179,976	46,298
3A Commercial / Industrial	90	69	22,411,500	76,543,000	98,954,500	98,954,500	1,925,288
4A Apartment	34	6	26,330,000	180,559,000	206,889,000	206,889,000	2,586,122
4B Residential Miscellaneous	177	53	16,310,800	31,613,200	47,924,000	47,924,000	599,074
4BB Residential Non-Homestead	514	8	51,070,900	94,068,200	145,139,100	145,139,100	1,454,752
4C Seasonal / Special Class	32	0	3,068,500	5,078,800	8,147,300	8,147,300	82,833
4D Low-Income Rental	21	0	4,890,000	27,277,100	32,167,100	32,167,100	80,421
Rockford	89	4	12,183,800	30,521,800	42,806,200	41,608,837	537,410
1A Residential Homestead	62	0	3,817,700	15,768,900	19,586,600	18,489,837	185,827
2A Agricultural	1	0	60,300	0	135,700	60,300	302
2B Rural Vacant Land	0	0	10,900	0	36,100	10,900	55
3A Commercial / Industrial	12	4	3,852,000	7,326,000	11,178,000	11,178,000	217,560
4A Apartment	2	0	544,000	5,319,000	5,863,000	5,863,000	73,288
4B Residential Miscellaneous	2	0	123,900	0	123,900	123,900	1,549
4BB Residential Non-Homestead	7	0	689,000	1,519,700	2,208,700	2,208,700	22,087
4C Seasonal / Special Class	3	0	3,086,000	588,200	3,674,200	3,674,200	36,742
Rogers	6,136	249	783,737,700	2,749,081,400	3,583,157,600	3,485,859,960	46,193,800
1A Residential Homestead	4,193	0	336,635,800	1,522,237,000	1,858,872,800	1,812,633,594	18,421,568
1B Residential Blind / Disabled	10	0	736,000	3,137,600	3,873,600	3,747,287	35,073
2A Agricultural	136	5	55,544,700	19,731,900	119,658,200	74,682,979	621,388
2B Rural Vacant Land	16	6	6,637,500	0	8,538,600	6,637,500	59,036
3A Commercial / Industrial	357	94	295,136,800	787,841,700	1,082,978,500	1,082,978,500	21,453,152
4A Apartment	18	0	19,164,000	179,770,000	198,934,000	198,934,000	2,486,678
4B Residential Miscellaneous	653	139	24,068,800	2,232,000	30,356,600	26,300,800	328,815
4BB Residential Non-Homestead	713	5	43,143,800	218,327,300	261,471,100	261,471,100	2,650,208
4C Seasonal / Special Class	37	0	1,827,300	10,311,900	12,139,200	12,139,200	122,044
4D Low-Income Rental	3	0	843,000	5,492,000	6,335,000	6,335,000	15,838

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Saint Anthony	2,230	64	352,110,400	578,877,100	930,987,500	907,974,895	10,060,642
1A Residential Homestead	1,938	0	290,718,600	425,801,200	716,519,800	693,711,709	6,988,754
1B Residential Blind / Disabled	13	0	737,700	1,133,700	1,871,400	1,666,886	14,470
3A Commercial / Industrial	71	27	24,526,000	58,477,000	83,003,000	83,003,000	1,624,890
4A Apartment	5	0	6,445,000	55,234,000	61,679,000	61,679,000	770,989
4B Residential Miscellaneous	28	34	2,186,900	3,682,200	5,869,100	5,869,100	73,365
4BB Residential Non-Homestead	162	3	19,548,800	28,899,200	48,448,000	48,448,000	489,635
4C Seasonal / Special Class	11	0	7,290,800	1,315,200	8,606,000	8,606,000	86,060
4D Low-Income Rental	2	0	656,600	4,334,600	4,991,200	4,991,200	12,479
Saint Bonifacius	939	44	56,615,800	260,848,400	318,656,800	303,413,122	3,392,026
1A Residential Homestead	728	0	37,304,800	205,192,700	242,497,500	228,508,114	2,287,951
1B Residential Blind / Disabled	3	0	111,000	755,200	866,200	804,508	7,220
2A Agricultural	1	0	224,000	0	903,500	224,000	1,120
2B Rural Vacant Land	0	0	51,900	0	565,000	51,900	260
3A Commercial / Industrial	53	25	12,241,000	24,857,000	37,098,000	37,098,000	709,580
4A Apartment	5	0	575,000	3,842,000	4,417,000	4,417,000	55,214
4B Residential Miscellaneous	30	19	931,700	1,972,500	2,904,200	2,904,200	36,310
4BB Residential Non-Homestead	118	0	5,146,400	23,919,600	29,066,000	29,066,000	290,977
4C Seasonal / Special Class	1	0	30,000	309,400	339,400	339,400	3,394
Saint Louis Park	17,116	481	3,171,086,400	6,768,351,200	9,958,291,600	9,752,792,810	121,680,319
1A Residential Homestead	13,349	0	2,083,270,300	3,030,649,200	5,113,919,500	4,928,238,347	50,345,656
1B Residential Blind / Disabled	56	0	8,036,600	9,895,200	17,931,800	16,968,163	155,270
3A Commercial / Industrial	588	178	560,691,000	1,411,733,100	1,991,278,100	1,972,424,100	39,063,257
4A Apartment	176	24	200,133,600	1,649,397,800	1,849,531,400	1,849,531,400	23,119,175
4B Residential Miscellaneous	228	224	29,217,700	44,262,900	73,480,600	73,480,600	918,531
4BB Residential Non-Homestead	2,689	55	268,813,900	487,678,900	756,492,800	756,492,800	7,673,831
4C Seasonal / Special Class	3	0	553,300	1,123,600	1,676,900	1,676,900	19,647
4D Low-Income Rental	27	0	20,370,000	133,610,500	153,980,500	153,980,500	384,952

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Shorewood	3,202	117	1,274,886,400	1,611,361,200	2,887,194,700	2,876,823,046	32,926,157
1A Residential Homestead	2,497	0	922,826,500	1,245,892,400	2,168,718,900	2,159,322,324	24,041,056
1B Residential Blind / Disabled	4	0	896,500	1,286,100	2,182,600	2,157,756	21,539
2A Agricultural	3	0	492,100	724,800	1,568,700	1,213,766	12,277
2B Rural Vacant Land	0	0	20,000	0	615,300	20,000	101
3A Commercial / Industrial	33	24	29,111,700	33,660,000	62,771,700	62,771,700	1,233,511
4A Apartment	5	0	3,197,000	21,904,000	25,101,000	25,101,000	313,763
4B Residential Miscellaneous	223	89	25,203,600	12,329,800	37,533,400	37,533,400	469,190
4BB Residential Non-Homestead	410	4	256,501,400	283,191,600	539,693,000	539,693,000	6,252,300
4C Seasonal / Special Class	27	0	36,637,600	12,372,500	49,010,100	49,010,100	582,420
Spring Park	561	27	210,086,100	241,069,700	451,155,800	449,015,897	5,471,030
1A Residential Homestead	244	0	92,788,500	71,320,900	164,109,400	161,996,886	1,776,343
1B Residential Blind / Disabled	1	0	132,000	80,900	212,900	185,511	1,580
3A Commercial / Industrial	54	9	23,019,000	24,197,000	47,216,000	47,216,000	925,570
4A Apartment	22	1	24,534,100	72,480,000	97,014,100	97,014,100	1,212,681
4B Residential Miscellaneous	23	17	7,087,800	2,058,700	9,146,500	9,146,500	114,335
4BB Residential Non-Homestead	181	0	44,895,700	64,612,000	109,507,700	109,507,700	1,167,555
4C Seasonal / Special Class	36	0	17,629,000	6,320,200	23,949,200	23,949,200	272,966
Tonka Bay	781	46	662,266,600	375,953,200	1,038,219,800	1,036,254,938	12,280,867
1A Residential Homestead	503	0	422,475,700	234,250,000	656,725,700	654,760,838	7,615,767
1B Residential Blind / Disabled	2	0	1,923,800	335,700	2,259,500	2,259,500	25,194
3A Commercial / Industrial	10	4	7,995,000	5,390,000	13,385,000	13,385,000	261,595
4A Apartment	1	0	2,121,000	31,179,000	33,300,000	33,300,000	416,250
4B Residential Miscellaneous	96	38	15,708,100	2,089,700	17,797,800	17,797,800	222,482
4BB Residential Non-Homestead	124	4	130,824,300	81,062,400	211,886,700	211,886,700	2,503,755
4C Seasonal / Special Class	45	0	81,218,700	21,646,400	102,865,100	102,865,100	1,235,824

2024 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Wayzata	1,876	88	1,667,150,800	1,656,937,800	3,397,586,300	3,319,456,982	43,330,756
1A Residential Homestead	1,063	0	757,178,400	709,430,400	1,466,608,800	1,462,003,230	17,048,339
1B Residential Blind / Disabled	1	0	97,700	130,100	227,800	201,752	1,743
3A Commercial / Industrial	128	33	212,508,100	301,631,000	587,636,800	514,139,100	10,209,472
4A Apartment	29	2	46,523,000	188,598,000	235,121,000	235,121,000	2,939,015
4B Residential Miscellaneous	136	49	77,267,200	7,686,000	84,953,200	84,953,200	1,061,933
4BB Residential Non- Homestead	402	4	390,483,300	338,980,200	729,463,500	729,463,500	8,659,034
4C Seasonal / Special Class	112	0	180,121,100	100,898,500	281,019,600	281,019,600	3,379,830
4D Low-Income Rental	5	0	2,972,000	9,583,600	12,555,600	12,555,600	31,390
Woodland	223	4	282,156,700	238,528,100	520,684,800	520,248,455	6,265,655
1A Residential Homestead	147	0	148,739,900	138,904,500	287,644,400	287,208,055	3,421,281
4B Residential Miscellaneous	19	4	4,911,800	581,300	5,493,100	5,493,100	68,666
4BB Residential Non- Homestead	30	0	69,199,500	67,798,000	136,997,500	136,997,500	1,674,973
4C Seasonal / Special Class	27	0	59,305,500	31,244,300	90,549,800	90,549,800	1,100,735

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
All Hennepin County	246,583,896,700	249,190,686,000	1.1%	2,985,908,223	2,985,635,530	0.0%
1A Residential Homestead	141,908,437,700	141,248,288,300	-0.5%	1,456,454,349	1,432,233,434	-1.66%
1B Residential Blind / Disabled	438,236,200	434,208,900	-0.9%	3,981,980	3,850,827	-3.29%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	1,135,609,300	1,154,860,300	1.7%	6,964,802	6,995,826	0.45%
2B Rural Vacant Land	151,813,300	162,103,700	6.8%	1,134,712	1,229,422	8.35%
2C Managed Forest	1,325,600	1,459,700	10.1%	8,617	9,488	10.11%
3A Commercial / Industrial	42,957,056,000	43,127,978,700	0.4%	837,767,539	840,439,689	0.32%
4A Apartment	27,425,953,200	27,749,453,700	1.2%	342,825,490	346,869,227	1.18%
4B Residential Miscellaneous	4,135,388,200	4,153,205,600	0.4%	50,219,857	51,368,531	2.29%
4BB Residential Non-Homestead	23,031,886,400	25,718,616,900	11.7%	245,134,485	274,675,943	12.05%
4C Seasonal / Special Class	1,559,238,500	1,630,916,500	4.6%	17,778,801	18,689,895	5.12%
4D Low-Income Rental	3,838,947,300	3,809,588,700	-0.8%	23,637,541	9,273,198	-60.77%
All Suburban	179,521,003,000	183,856,924,600	2.4%	2,161,477,063	2,201,065,260	1.8%
1A Residential Homestead	111,199,047,200	111,276,007,600	0.1%	1,147,942,397	1,137,144,099	-0.94%
1B Residential Blind / Disabled	305,517,200	305,150,200	-0.1%	2,808,053	2,748,828	-2.11%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	1,126,084,900	1,146,058,400	1.8%	6,947,122	6,982,157	0.50%
2B Rural Vacant Land	151,813,300	162,103,700	6.8%	1,134,712	1,229,422	8.35%
2C Managed Forest	1,325,600	1,459,700	10.1%	8,617	9,488	10.11%
3A Commercial / Industrial	30,154,537,600	31,091,552,000	3.1%	589,030,126	607,439,119	3.13%
4A Apartment	15,253,040,700	15,948,342,600	4.6%	190,663,369	199,354,582	4.56%
4B Residential Miscellaneous	1,550,314,900	1,502,863,300	-3.1%	17,904,707	18,237,460	1.86%
4BB Residential Non-Homestead	16,536,827,400	19,078,588,600	15.4%	177,519,003	205,483,817	15.75%
4C Seasonal / Special Class	1,503,035,800	1,573,985,300	4.7%	17,134,640	18,036,039	5.26%
4D Low-Income Rental	1,739,453,400	1,770,808,200	1.8%	10,384,267	4,400,199	-57.63%
Bloomington	17,618,069,900	17,828,194,600	1.2%	229,516,551	230,550,000	0.5%
1A Residential Homestead	9,036,786,300	8,953,852,100	-0.9%	89,184,005	86,545,411	-2.96%
1B Residential Blind / Disabled	30,060,900	29,448,200	-2.0%	275,709	263,364	-4.48%
2A Agricultural	14,158,200	13,753,100	-2.9%	5,995	5,817	-2.97%
2B Rural Vacant Land	1,862,600	1,862,600	0.0%	566	573	1.24%
3A Commercial / Industrial	5,148,098,000	5,297,468,700	2.9%	102,050,864	105,084,760	2.97%
4A Apartment	1,986,034,400	2,032,479,300	2.3%	24,825,506	25,406,023	2.34%
4B Residential Miscellaneous	79,885,600	74,229,500	-7.1%	998,590	927,882	-7.08%
4BB Residential Non-Homestead	996,983,600	1,108,562,100	11.2%	10,090,314	11,235,404	11.35%
4C Seasonal / Special Class	38,896,100	37,953,600	-2.4%	393,636	384,293	-2.37%
4D Low-Income Rental	285,304,200	278,585,400	-2.4%	1,691,366	696,473	-58.82%

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Brooklyn Center	3,267,175,900	3,352,049,700	2.6%	38,295,470	38,257,315	-0.1%
1A Residential Homestead	1,809,771,400	1,829,337,400	1.1%	17,059,220	16,682,475	-2.21%
1B Residential Blind / Disabled	15,705,500	16,027,100	2.0%	131,414	129,115	-1.75%
3A Commercial / Industrial	658,184,200	677,070,400	2.9%	12,899,554	13,276,528	2.92%
4A Apartment	334,833,000	339,959,500	1.5%	4,185,434	4,249,520	1.53%
4B Residential Miscellaneous	13,016,600	13,489,800	3.6%	162,714	168,635	3.64%
4BB Residential Non-Homestead	307,715,100	340,133,400	10.5%	3,077,741	3,401,767	10.53%
4C Seasonal / Special Class	828,900	857,100	3.4%	10,974	11,336	3.30%
4D Low-Income Rental	127,121,200	135,175,000	6.3%	768,419	337,939	-56.02%
Brooklyn Park	11,064,493,900	11,116,906,300	0.5%	132,916,229	132,509,727	-0.3%
1A Residential Homestead	6,885,148,800	6,723,756,400	-2.3%	67,002,032	63,701,484	-4.93%
1B Residential Blind / Disabled	37,924,200	37,730,900	-0.5%	335,589	323,215	-3.69%
2A Agricultural	77,242,900	66,209,000	-14.3%	559,210	420,338	-24.83%
2B Rural Vacant Land	25,291,500	32,390,300	28.1%	252,915	323,903	28.07%
3A Commercial / Industrial	2,299,372,400	2,449,585,900	6.5%	45,647,360	48,643,536	6.56%
4A Apartment	774,665,100	780,377,100	0.7%	9,683,327	9,754,726	0.74%
4B Residential Miscellaneous	88,055,500	90,791,100	3.1%	1,100,717	1,134,920	3.11%
4BB Residential Non-Homestead	703,329,100	768,336,500	9.2%	7,053,727	7,705,053	9.23%
4C Seasonal / Special Class	10,653,900	10,942,600	2.7%	107,786	110,585	2.60%
4D Low-Income Rental	162,810,500	156,786,500	-3.7%	1,173,566	391,967	-66.60%
Champlin	3,659,560,100	3,685,298,600	0.7%	39,153,805	38,838,757	-0.8%
1A Residential Homestead	2,901,507,200	2,881,058,700	-0.7%	28,742,342	27,976,177	-2.67%
1B Residential Blind / Disabled	10,227,200	9,779,300	-4.4%	90,845	83,784	-7.77%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	278,964,000	292,854,000	5.0%	5,493,900	5,771,300	5.05%
4A Apartment	122,961,000	121,399,000	-1.3%	1,537,016	1,517,491	-1.27%
4B Residential Miscellaneous	22,112,700	18,466,200	-16.5%	266,964	230,842	-13.53%
4BB Residential Non-Homestead	248,252,000	287,149,800	15.7%	2,529,228	2,943,716	16.39%
4C Seasonal / Special Class	16,636,000	16,682,600	0.3%	170,260	170,673	0.24%
4D Low-Income Rental	58,900,000	57,909,000	-1.7%	323,250	144,774	-55.21%
Chanassen	118,604,000	123,226,000	3.9%	2,362,330	2,455,520	3.9%
3A Commercial / Industrial	118,604,000	123,226,000	3.9%	2,362,330	2,455,520	3.94%

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Corcoran	1,911,107,400	2,067,198,300	8.2%	19,059,890	20,721,513	8.7%
1A Residential Homestead	1,275,373,200	1,326,527,600	4.0%	13,145,094	13,617,075	3.59%
1B Residential Blind / Disabled	3,106,700	3,121,400	0.5%	28,968	28,539	-1.48%
2A Agricultural	234,501,000	251,976,300	7.5%	1,333,148	1,414,548	6.11%
2B Rural Vacant Land	15,484,600	16,981,300	9.7%	86,704	94,271	8.73%
3A Commercial / Industrial	88,443,000	95,703,100	8.2%	1,659,841	1,799,022	8.39%
4A Apartment	2,820,000	12,820,000	354.6%	35,250	160,250	354.61%
4B Residential Miscellaneous	68,034,700	62,529,700	-8.1%	565,874	618,813	9.36%
4BB Residential Non-Homestead	201,991,800	273,990,400	35.6%	2,082,417	2,823,144	35.57%
4C Seasonal / Special Class	21,352,400	23,548,500	10.3%	122,594	165,851	35.28%
Crystal	2,831,037,200	2,799,927,500	-1.1%	30,435,759	29,520,973	-3.0%
1A Residential Homestead	2,061,334,200	2,014,553,500	-2.3%	19,807,065	18,706,770	-5.56%
1B Residential Blind / Disabled	12,585,800	11,021,700	-12.4%	109,756	92,272	-15.93%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	256,921,100	270,285,300	5.2%	5,033,094	5,299,518	5.29%
4A Apartment	228,225,000	220,450,200	-3.4%	2,852,827	2,755,638	-3.41%
4B Residential Miscellaneous	17,313,100	18,100,500	4.5%	216,428	226,270	4.55%
4BB Residential Non-Homestead	221,239,000	233,315,000	5.5%	2,218,346	2,339,656	5.47%
4C Seasonal / Special Class	1,992,000	1,963,300	-1.4%	25,540	25,253	-1.12%
4D Low-Income Rental	31,427,000	30,238,000	-3.8%	172,703	75,596	-56.23%
Dayton	2,083,322,400	2,359,483,900	13.3%	23,170,439	26,989,673	16.5%
1A Residential Homestead	1,397,231,600	1,471,932,600	5.3%	14,119,284	14,816,006	4.93%
1B Residential Blind / Disabled	3,722,600	4,193,000	12.6%	33,400	37,011	10.81%
2A Agricultural	108,605,400	109,532,600	0.9%	733,552	701,677	-4.35%
2B Rural Vacant Land	3,114,000	3,453,200	10.9%	20,563	24,447	18.89%
3A Commercial / Industrial	270,623,800	379,941,300	40.4%	5,352,885	7,538,804	40.84%
4A Apartment	829,000	829,000	0.0%	10,363	10,363	0.00%
4B Residential Miscellaneous	48,002,700	37,785,800	-21.3%	354,999	355,737	0.21%
4BB Residential Non-Homestead	216,689,700	305,350,400	40.9%	2,217,815	3,126,952	40.99%
4C Seasonal / Special Class	25,813,600	31,286,000	21.2%	276,453	340,726	23.25%
4D Low-Income Rental	8,690,000	15,180,000	74.7%	51,125	37,950	-25.77%
Deephaven	2,066,899,700	2,164,727,100	4.7%	24,246,448	25,480,060	5.1%
1A Residential Homestead	1,573,615,500	1,603,018,900	1.9%	18,126,294	18,510,582	2.12%
3A Commercial / Industrial	28,111,000	31,411,000	11.7%	545,720	611,720	12.09%
4A Apartment	14,008,000	12,508,000	-10.7%	175,100	156,350	-10.71%
4B Residential Miscellaneous	9,357,400	9,432,000	0.8%	116,975	117,905	0.80%
4BB Residential Non-Homestead	267,670,000	324,080,300	21.1%	3,163,437	3,836,088	21.26%
4C Seasonal / Special Class	174,137,800	184,276,900	5.8%	2,118,922	2,247,415	6.06%

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Eden Prairie	14,295,648,800	14,480,646,100	1.3%	174,620,366	176,300,376	1.0%
1A Residential Homestead	9,127,972,700	9,110,575,800	-0.2%	94,501,913	93,709,881	-0.84%
1B Residential Blind / Disabled	10,923,700	11,866,000	8.6%	104,044	112,348	7.98%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	13,795,800	13,835,800	0.3%	29,067	29,979	3.14%
2B Rural Vacant Land	2,756,200	2,756,200	0.0%	25,482	25,482	0.00%
3A Commercial / Industrial	2,542,847,700	2,593,743,800	2.0%	50,486,716	51,505,463	2.02%
4A Apartment	1,266,997,500	1,303,514,700	2.9%	15,837,476	16,293,942	2.88%
4B Residential Miscellaneous	57,491,100	51,692,500	-10.1%	711,678	641,771	-9.82%
4BB Residential Non-Homestead	1,167,194,000	1,290,328,000	10.5%	12,249,805	13,578,471	10.85%
4C Seasonal / Special Class	16,900,100	16,209,500	-4.1%	195,122	187,692	-3.81%
4D Low-Income Rental	88,765,000	86,118,800	-3.0%	479,013	215,297	-55.05%
Edina	16,712,585,700	17,343,142,500	3.8%	204,532,064	211,439,267	3.4%
1A Residential Homestead	10,576,869,200	10,756,609,900	1.7%	115,085,624	117,205,889	1.84%
1B Residential Blind / Disabled	27,882,900	27,866,100	-0.1%	283,092	283,417	0.11%
3A Commercial / Industrial	2,488,877,500	2,471,337,700	-0.7%	47,095,593	46,787,219	-0.65%
4A Apartment	1,575,064,100	1,736,377,000	10.2%	19,688,316	21,704,723	10.24%
4B Residential Miscellaneous	118,137,500	125,754,900	6.4%	1,476,746	1,571,967	6.45%
4BB Residential Non-Homestead	1,817,741,200	2,106,534,800	15.9%	20,269,139	23,611,227	16.49%
4C Seasonal / Special Class	669,300	670,700	0.2%	6,693	6,707	0.21%
4D Low-Income Rental	107,344,000	117,991,400	9.9%	626,861	268,118	-57.23%
Excelsior	825,823,800	898,042,200	8.7%	10,510,749	11,515,510	9.6%
1A Residential Homestead	428,168,200	451,683,800	5.5%	4,798,321	5,090,529	6.09%
1B Residential Blind / Disabled	741,500	740,800	-0.1%	7,882	7,873	-0.11%
3A Commercial / Industrial	138,623,000	158,552,000	14.4%	2,697,875	3,096,255	14.77%
4A Apartment	84,642,000	96,622,000	14.2%	1,058,030	1,207,781	14.15%
4B Residential Miscellaneous	10,069,900	11,109,500	10.3%	125,879	138,873	10.32%
4BB Residential Non-Homestead	118,215,000	134,942,100	14.1%	1,329,608	1,525,155	14.71%
4C Seasonal / Special Class	38,664,200	37,523,000	-3.0%	442,904	431,871	-2.49%
4D Low-Income Rental	6,700,000	6,869,000	2.5%	50,250	17,173	-65.82%

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Golden Valley	5,386,378,700	5,528,401,200	2.6%	67,655,555	68,862,689	1.8%
1A Residential Homestead	3,104,674,700	3,201,160,400	3.1%	31,593,940	32,320,249	2.30%
1B Residential Blind / Disabled	5,457,300	5,635,800	3.3%	48,872	49,906	2.12%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	1,297,923,900	1,328,364,000	2.3%	24,843,038	25,412,640	2.29%
4A Apartment	569,463,200	547,391,000	-3.9%	7,118,299	6,842,396	-3.88%
4B Residential Miscellaneous	24,156,600	27,203,600	12.6%	293,253	335,071	14.26%
4BB Residential Non-Homestead	299,040,300	332,521,100	11.2%	3,097,151	3,456,069	11.59%
4C Seasonal / Special Class	29,541,800	28,853,900	-2.3%	310,627	303,176	-2.40%
4D Low-Income Rental	56,120,900	57,271,400	2.1%	350,375	143,182	-59.13%
Greenfield	747,256,300	773,899,600	3.6%	7,838,633	8,150,358	4.0%
1A Residential Homestead	538,579,900	541,745,200	0.6%	5,666,138	5,682,191	0.28%
1B Residential Blind / Disabled	1,624,300	1,679,400	3.4%	14,415	14,603	1.30%
2A Agricultural	85,794,500	86,425,000	0.7%	578,304	602,488	4.18%
2B Rural Vacant Land	6,453,800	6,243,900	-3.3%	38,929	38,790	-0.36%
3A Commercial / Industrial	35,375,900	37,227,300	5.2%	679,973	716,994	5.44%
4B Residential Miscellaneous	13,437,100	14,196,800	5.7%	151,918	159,690	5.12%
4BB Residential Non-Homestead	58,865,800	79,145,300	34.5%	633,384	858,967	35.62%
4C Seasonal / Special Class	7,125,000	7,236,700	1.6%	75,572	76,635	1.41%
Greenwood	571,962,500	575,973,000	0.7%	6,861,795	6,937,044	1.1%
1A Residential Homestead	383,263,100	364,078,200	-5.0%	4,498,991	4,265,938	-5.18%
3A Commercial / Industrial	13,850,400	17,547,100	26.7%	269,693	343,617	27.41%
4A Apartment	2,655,000	2,709,000	2.0%	33,188	33,863	2.03%
4B Residential Miscellaneous	8,376,400	9,018,200	7.7%	104,707	112,731	7.66%
4BB Residential Non-Homestead	103,971,600	124,545,700	19.8%	1,241,450	1,487,264	19.80%
4C Seasonal / Special Class	59,846,000	58,074,800	-3.0%	713,766	693,631	-2.82%
Hanover	129,764,000	130,059,400	0.2%	1,325,969	1,319,260	-0.5%
1A Residential Homestead	104,056,300	103,043,400	-1.0%	1,064,788	1,043,990	-1.95%
2A Agricultural	7,944,300	8,197,600	3.2%	63,118	64,499	2.19%
2B Rural Vacant Land	1,283,000	1,354,100	5.5%	11,248	11,838	5.25%
3A Commercial / Industrial	560,600	659,800	17.7%	8,879	10,612	19.52%
4A Apartment	4,236,000	5,096,000	20.3%	52,950	63,700	20.30%
4B Residential Miscellaneous	3,033,400	2,841,300	-6.3%	37,921	35,515	-6.34%
4BB Residential Non-Homestead	8,267,800	8,867,200	7.2%	83,239	89,106	7.05%
4C Seasonal / Special Class	382,600			3,826		

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Hopkins	2,872,907,900	3,013,090,100	4.9%	36,329,699	37,677,624	3.7%
1A Residential Homestead	1,217,319,300	1,229,927,300	1.0%	12,179,834	12,131,098	-0.40%
1B Residential Blind / Disabled	5,407,500	5,477,500	1.3%	47,231	46,376	-1.81%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	694,930,200	704,890,200	1.4%	13,040,313	13,241,698	1.54%
4A Apartment	619,519,000	697,363,000	12.6%	7,744,007	8,717,053	12.57%
4B Residential Miscellaneous	61,983,100	65,179,000	5.2%	774,808	814,755	5.16%
4BB Residential Non-Homestead	211,077,000	247,157,500	17.1%	2,143,573	2,519,978	17.56%
4C Seasonal / Special Class	5,555,800	5,572,600	0.3%	62,192	62,857	1.07%
4D Low-Income Rental	57,116,000	57,523,000	0.7%	337,741	143,809	-57.42%
Independence	1,138,458,500	1,212,775,300	6.5%	11,783,543	12,628,741	7.2%
1A Residential Homestead	751,772,700	763,243,700	1.5%	8,089,241	8,220,654	1.62%
1B Residential Blind / Disabled	3,311,500	3,605,500	8.9%	33,258	36,606	10.07%
2A Agricultural	180,134,300	188,734,200	4.8%	1,338,311	1,429,682	6.83%
2B Rural Vacant Land	17,698,400	18,375,700	3.8%	101,070	104,632	3.52%
2C Managed Forest	327,200	345,500	5.6%	2,127	2,246	5.59%
3A Commercial / Industrial	28,331,000	32,436,700	14.5%	513,854	586,186	14.08%
4B Residential Miscellaneous	15,471,500	26,923,000	74.0%	175,987	284,487	61.65%
4BB Residential Non-Homestead	124,001,000	160,217,200	29.2%	1,358,808	1,775,405	30.66%
4C Seasonal / Special Class	17,410,900	18,893,800	8.5%	170,887	188,843	10.51%
Long Lake	427,945,500	478,244,200	11.8%	5,428,474	6,051,757	11.5%
1A Residential Homestead	242,518,500	266,757,200	10.0%	2,503,864	2,786,037	11.27%
3A Commercial / Industrial	103,607,000	109,921,200	6.1%	2,020,955	2,146,469	6.21%
4A Apartment	23,414,000	23,635,000	0.9%	292,678	295,442	0.94%
4B Residential Miscellaneous	9,297,500	8,172,400	-12.1%	108,895	102,160	-6.18%
4BB Residential Non-Homestead	42,725,600	63,276,700	48.1%	450,881	687,883	52.56%
4C Seasonal / Special Class	1,946,900	2,195,700	12.8%	19,920	23,050	15.71%
4D Low-Income Rental	4,436,000	4,286,000	-3.4%	31,281	10,716	-65.74%
Loretto	98,241,000	101,032,600	2.8%	1,099,105	1,109,635	1.0%
1A Residential Homestead	72,956,000	73,901,500	1.3%	706,523	701,991	-0.64%
3A Commercial / Industrial	15,908,000	16,306,000	2.5%	297,555	305,280	2.60%
4A Apartment	1,770,000	1,840,000	4.0%	22,126	23,001	3.95%
4B Residential Miscellaneous	288,800	642,700	122.5%	3,611	8,034	122.49%
4BB Residential Non-Homestead	5,653,200	6,677,400	18.1%	56,802	67,166	18.25%
4D Low-Income Rental	1,665,000	1,665,000	0.0%	12,488	4,163	-66.66%

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Maple Grove	14,258,202,400	14,552,169,300	2.1%	168,689,210	170,860,428	1.3%
1A Residential Homestead	9,700,597,600	9,660,295,000	-0.4%	98,201,404	96,566,125	-1.67%
1B Residential Blind / Disabled	24,634,300	24,983,700	1.4%	229,178	228,503	-0.29%
2A Agricultural	39,701,700	42,280,800	6.5%	201,461	223,382	10.88%
2B Rural Vacant Land	3,469,000	3,692,200	6.4%	17,906	20,201	12.82%
3A Commercial / Industrial	2,375,998,300	2,415,104,300	1.6%	47,135,647	47,911,706	1.65%
4A Apartment	797,233,400	906,465,300	13.7%	9,965,421	11,330,817	13.70%
4B Residential Miscellaneous	81,339,700	68,131,600	-16.2%	831,354	829,887	-0.18%
4BB Residential Non-Homestead	1,100,901,100	1,274,394,200	15.8%	11,208,966	12,999,179	15.97%
4C Seasonal / Special Class	61,092,900	61,754,900	1.1%	501,154	512,957	2.36%
4D Low-Income Rental	73,234,400	95,067,300	29.8%	396,719	237,671	-40.09%
Maple Plain	301,325,700	300,733,700	-0.2%	3,876,536	3,834,466	-1.1%
1A Residential Homestead	154,214,100	151,796,600	-1.6%	1,498,636	1,433,562	-4.34%
1B Residential Blind / Disabled	932,700	922,700	-1.1%	8,225	7,837	-4.72%
2B Rural Vacant Land	199,400	201,600	1.1%	1,994	2,016	1.10%
3A Commercial / Industrial	88,416,100	90,343,800	2.2%	1,717,709	1,756,945	2.28%
4A Apartment	29,908,000	29,963,000	0.2%	373,854	374,542	0.18%
4B Residential Miscellaneous	2,472,800	2,558,700	3.5%	30,914	31,987	3.47%
4BB Residential Non-Homestead	22,371,600	21,974,300	-1.8%	224,121	220,144	-1.77%
4D Low-Income Rental	2,811,000	2,973,000	5.8%	21,083	7,433	-64.74%
Medicine Lake	141,160,600	151,202,900	7.1%	1,633,345	1,759,920	7.7%
1A Residential Homestead	118,278,300	124,672,500	5.4%	1,339,356	1,420,111	6.03%
1B Residential Blind / Disabled	885,700	955,700	7.9%	9,684	10,559	9.04%
3A Commercial / Industrial	3,764,000	3,965,000	5.3%	73,780	77,800	5.45%
4A Apartment	3,103,500	3,303,600	6.4%	38,795	41,297	6.45%
4B Residential Miscellaneous	2,956,000	3,116,000	5.4%	36,951	38,951	5.41%
4BB Residential Non-Homestead	10,120,000	12,980,100	28.3%	112,864	147,326	30.53%
4C Seasonal / Special Class	2,053,100	2,210,000	7.6%	21,915	23,876	8.95%

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Medina	2,691,081,200	2,859,979,800	6.3%	30,682,241	32,929,253	7.3%
1A Residential Homestead	1,755,070,700	1,817,494,700	3.6%	19,381,134	20,102,081	3.72%
1B Residential Blind / Disabled	668,500	692,000	3.5%	6,831	7,125	4.30%
2A Agricultural	122,228,900	118,599,400	-3.0%	704,976	666,071	-5.52%
2B Rural Vacant Land	16,718,900	16,967,700	1.5%	120,920	123,839	2.41%
2C Managed Forest	998,400	1,114,200	11.6%	6,490	7,242	11.59%
3A Commercial / Industrial	255,146,100	279,038,200	9.4%	4,434,941	4,913,644	10.79%
4A Apartment	41,681,000	47,671,000	14.4%	521,017	595,890	14.37%
4B Residential Miscellaneous	65,378,400	71,149,400	8.8%	651,768	829,184	27.22%
4BB Residential Non-Homestead	391,987,200	468,354,900	19.5%	4,407,796	5,278,383	19.75%
4C Seasonal / Special Class	36,013,100	33,708,300	-6.4%	420,393	392,819	-6.56%
4D Low-Income Rental	5,190,000	5,190,000	0.0%	25,975	12,975	-50.05%
Minneapolis	67,062,893,700	65,333,761,400	-2.6%	824,431,160	784,570,270	-4.8%
1A Residential Homestead	30,709,390,500	29,972,280,700	-2.4%	308,511,952	295,089,335	-4.35%
1B Residential Blind / Disabled	132,719,000	129,058,700	-2.8%	1,173,927	1,101,999	-6.13%
2A Agricultural	9,524,400	8,801,900	-7.6%	17,680	13,669	-22.69%
3A Commercial / Industrial	12,802,518,400	12,036,426,700	-6.0%	248,737,413	233,000,570	-6.33%
4A Apartment	12,172,912,500	11,801,111,100	-3.1%	152,162,121	147,514,645	-3.05%
4B Residential Miscellaneous	2,585,073,300	2,650,342,300	2.5%	32,315,150	33,131,071	2.52%
4BB Residential Non-Homestead	6,495,059,000	6,640,028,300	2.2%	67,615,482	69,192,126	2.33%
4C Seasonal / Special Class	56,202,700	56,931,200	1.3%	644,161	653,856	1.51%
4D Low-Income Rental	2,099,493,900	2,038,780,500	-2.9%	13,253,274	4,872,999	-63.23%
Minnetonka	13,343,180,200	13,594,258,700	1.9%	160,973,402	162,867,841	1.2%
1A Residential Homestead	8,390,913,800	8,353,037,100	-0.5%	87,066,239	86,080,051	-1.13%
1B Residential Blind / Disabled	17,199,200	17,391,800	1.1%	165,833	166,646	0.49%
2A Agricultural	1,116,000	1,139,000	2.1%	11,160	7,961	-28.66%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	2,126,222,700	2,144,630,800	0.9%	42,187,277	42,553,939	0.87%
4A Apartment	1,515,258,600	1,607,199,100	6.1%	18,940,743	20,090,001	6.07%
4B Residential Miscellaneous	46,729,200	44,966,300	-3.8%	575,664	557,905	-3.08%
4BB Residential Non-Homestead	995,465,700	1,175,756,300	18.1%	10,590,166	12,543,539	18.45%
4C Seasonal / Special Class	27,304,000	27,597,300	1.1%	307,993	311,443	1.12%
4D Low-Income Rental	222,971,000	222,541,000	-0.2%	1,128,327	556,356	-50.69%
Minnetonka Beach	600,965,900	617,718,100	2.8%	6,723,506	6,944,816	3.3%
1A Residential Homestead	345,340,800	347,360,700	0.6%	4,115,138	4,142,713	0.67%
3A Commercial / Industrial	48,090,000	48,090,000	0.0%	99,170	111,250	12.18%
4B Residential Miscellaneous	3,915,300	4,146,800	5.9%	48,942	51,836	5.91%
4BB Residential Non-Homestead	173,360,300	185,110,000	6.8%	2,092,011	2,237,634	6.96%
4C Seasonal / Special Class	30,259,500	33,010,600	9.1%	368,245	401,383	9.00%

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Minnetrista	2,992,022,100	3,083,975,200	3.1%	32,690,866	33,885,477	3.7%
1A Residential Homestead	2,124,189,500	2,108,427,800	-0.7%	23,294,063	23,063,781	-0.99%
1B Residential Blind / Disabled	2,370,200	2,145,800	-9.5%	25,307	22,406	-11.46%
2A Agricultural	81,765,000	83,989,700	2.7%	652,234	671,894	3.01%
2B Rural Vacant Land	18,164,800	17,776,300	-2.1%	137,173	134,066	-2.27%
3A Commercial / Industrial	20,086,000	29,727,000	48.0%	297,491	477,285	60.44%
4A Apartment	2,221,000	10,221,000	360.2%	27,763	127,763	360.19%
4B Residential Miscellaneous	75,641,000	63,025,600	-16.7%	784,946	787,851	0.37%
4BB Residential Non-Homestead	584,316,800	685,911,400	17.4%	6,509,896	7,647,960	17.48%
4C Seasonal / Special Class	83,267,800	82,750,600	-0.6%	961,993	952,471	-0.99%
Mound	2,242,559,100	2,248,689,900	0.3%	24,456,998	24,361,045	-0.4%
1A Residential Homestead	1,684,194,500	1,630,750,800	-3.2%	17,812,688	17,052,247	-4.27%
1B Residential Blind / Disabled	2,872,100	2,610,300	-9.1%	24,753	21,788	-11.98%
3A Commercial / Industrial	60,880,200	65,789,400	8.1%	1,145,699	1,242,162	8.42%
4A Apartment	49,373,000	46,212,000	-6.4%	617,170	577,654	-6.40%
4B Residential Miscellaneous	28,281,200	27,174,500	-3.9%	353,531	339,700	-3.91%
4BB Residential Non-Homestead	368,484,400	427,616,700	16.0%	4,008,435	4,681,661	16.80%
4C Seasonal / Special Class	36,893,700	37,007,200	0.3%	413,022	417,010	0.97%
4D Low-Income Rental	11,580,000	11,529,000	-0.4%	81,700	28,823	-64.72%
New Hope	2,843,660,700	2,877,540,100	1.2%	34,918,658	34,879,472	-0.1%
1A Residential Homestead	1,531,950,900	1,533,845,100	0.1%	14,798,515	14,405,862	-2.65%
1B Residential Blind / Disabled	9,956,000	9,184,500	-7.7%	85,393	75,896	-11.12%
3A Commercial / Industrial	633,106,600	664,481,200	5.0%	12,526,915	13,154,544	5.01%
4A Apartment	415,698,500	405,064,000	-2.6%	5,196,255	5,063,323	-2.56%
4B Residential Miscellaneous	13,567,900	13,427,300	-1.0%	169,602	167,845	-1.04%
4BB Residential Non-Homestead	158,134,700	171,774,200	8.6%	1,581,398	1,717,817	8.63%
4C Seasonal / Special Class	12,988,100	12,634,800	-2.7%	129,885	126,362	-2.71%
4D Low-Income Rental	68,258,000	67,129,000	-1.7%	430,695	167,823	-61.03%
Orono	4,964,612,300	5,076,516,000	2.3%	57,670,535	59,042,403	2.4%
1A Residential Homestead	3,355,156,100	3,276,381,800	-2.3%	38,695,840	37,768,027	-2.40%
1B Residential Blind / Disabled	584,400	528,300	-9.6%	5,075	4,277	-15.72%
2A Agricultural	11,065,400	10,698,000	-3.3%	58,933	55,387	-6.02%
2B Rural Vacant Land	27,771,200	26,533,900	-4.5%	277,712	265,339	-4.46%
3A Commercial / Industrial	141,483,400	151,262,200	6.9%	1,639,583	1,787,528	9.02%
4A Apartment	29,535,000	29,791,000	0.9%	369,188	372,388	0.87%
4B Residential Miscellaneous	124,375,600	119,162,900	-4.2%	1,554,737	1,489,559	-4.19%
4BB Residential Non-Homestead	1,076,807,300	1,258,852,300	16.9%	12,760,668	14,919,029	16.91%
4C Seasonal / Special Class	197,833,900	203,305,600	2.8%	2,308,799	2,380,869	3.12%

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Osseo	388,991,600	392,163,100	0.8%	4,976,535	5,014,593	0.8%
1A Residential Homestead	165,587,200	162,481,400	-1.9%	1,563,588	1,476,517	-5.57%
1B Residential Blind / Disabled	1,113,800	1,099,400	-1.3%	9,552	9,022	-5.55%
3A Commercial / Industrial	101,766,700	108,306,900	6.4%	1,973,871	2,104,535	6.62%
4A Apartment	86,997,000	85,426,000	-1.8%	1,087,470	1,067,832	-1.81%
4B Residential Miscellaneous	2,666,900	2,698,000	1.2%	33,339	33,728	1.17%
4BB Residential Non-Homestead	28,742,800	29,670,400	3.2%	287,543	296,774	3.21%
4C Seasonal / Special Class	2,117,200	2,481,000	17.2%	21,172	26,185	23.68%
Plymouth	17,767,421,100	18,073,545,200	1.7%	216,336,757	219,374,567	1.4%
1A Residential Homestead	11,441,817,400	11,468,012,600	0.2%	118,078,660	117,581,612	-0.42%
1B Residential Blind / Disabled	24,967,700	25,758,700	3.2%	240,338	244,964	1.92%
2A Agricultural	27,438,600	28,421,800	3.6%	48,398	53,347	10.23%
2B Rural Vacant Land	3,666,500	3,759,700	2.5%	522	573	9.77%
3A Commercial / Industrial	3,223,809,400	3,282,504,500	1.8%	63,980,914	65,156,076	1.84%
4A Apartment	1,339,609,900	1,345,203,200	0.4%	16,745,140	16,815,056	0.42%
4B Residential Miscellaneous	92,142,600	64,130,800	-30.4%	892,255	748,276	-16.14%
4BB Residential Non-Homestead	1,517,509,200	1,762,740,400	16.2%	15,821,047	18,504,188	16.96%
4C Seasonal / Special Class	3,979,800	4,848,500	21.8%	41,280	50,061	21.27%
4D Low-Income Rental	92,480,000	88,165,000	-4.7%	488,203	220,414	-54.85%
Richfield	5,046,980,400	5,043,905,700	-0.1%	58,476,890	57,106,485	-2.3%
1A Residential Homestead	3,022,252,900	3,000,844,300	-0.7%	29,228,468	28,229,196	-3.42%
1B Residential Blind / Disabled	15,333,800	15,652,400	2.1%	134,066	132,989	-0.80%
3A Commercial / Industrial	731,472,000	704,277,600	-3.7%	14,476,325	13,934,689	-3.74%
4A Apartment	774,611,100	778,604,100	0.5%	9,682,671	9,732,582	0.52%
4B Residential Miscellaneous	35,983,900	36,034,500	0.1%	449,810	450,443	0.14%
4BB Residential Non-Homestead	396,099,400	437,948,400	10.6%	3,963,713	4,382,605	10.57%
4C Seasonal / Special Class	8,002,300	7,958,400	-0.5%	87,443	87,514	0.08%
4D Low-Income Rental	63,225,000	62,586,000	-1.0%	454,394	156,467	-65.57%
Robbinsdale	1,794,710,900	1,823,467,600	1.6%	18,905,538	18,750,033	-0.8%
1A Residential Homestead	1,270,939,700	1,278,640,200	0.6%	12,242,815	11,975,245	-2.19%
1B Residential Blind / Disabled	5,857,800	5,606,400	-4.3%	50,216	46,298	-7.80%
3A Commercial / Industrial	96,452,400	98,954,500	2.6%	1,874,716	1,925,288	2.70%
4A Apartment	201,619,000	206,889,000	2.6%	2,520,246	2,586,122	2.61%
4B Residential Miscellaneous	46,451,300	47,924,000	3.2%	580,656	599,074	3.17%
4BB Residential Non-Homestead	131,147,600	145,139,100	10.7%	1,314,598	1,454,752	10.66%
4C Seasonal / Special Class	8,551,300	8,147,300	-4.7%	86,748	82,833	-4.51%
4D Low-Income Rental	33,691,800	32,167,100	-4.5%	235,543	80,421	-65.86%

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Rockford	40,996,000	42,806,200	4.4%	514,479	537,410	4.5%
1A Residential Homestead	19,674,900	19,586,600	-0.4%	192,121	185,827	-3.28%
2A Agricultural	135,700	135,700	0.0%	266	302	13.53%
2B Rural Vacant Land	36,100	36,100	0.0%	48	55	14.58%
3A Commercial / Industrial	10,152,000	11,178,000	10.1%	197,040	217,560	10.41%
4A Apartment	5,863,000	5,863,000	0.0%	73,288	73,288	0.00%
4B Residential Miscellaneous	143,900	123,900	-13.9%	1,799	1,549	-13.90%
4BB Residential Non-Homestead	2,225,400	2,208,700	-0.8%	22,254	22,087	-0.75%
4C Seasonal / Special Class	2,765,000	3,674,200	32.9%	27,663	36,742	32.82%
Rogers	3,388,755,000	3,583,157,600	5.7%	43,896,616	46,193,800	5.2%
1A Residential Homestead	1,815,685,700	1,858,872,800	2.4%	18,171,698	18,421,568	1.38%
1B Residential Blind / Disabled	3,920,300	3,873,600	-1.2%	36,237	35,073	-3.21%
2A Agricultural	117,932,100	119,658,200	1.5%	615,291	621,388	0.99%
2B Rural Vacant Land	6,663,000	8,538,600	28.1%	40,639	59,036	45.27%
3A Commercial / Industrial	1,035,596,000	1,082,978,500	4.6%	20,507,039	21,453,152	4.61%
4A Apartment	175,784,000	198,934,000	13.2%	2,197,304	2,486,678	13.17%
4B Residential Miscellaneous	34,804,600	30,356,600	-12.8%	335,395	328,815	-1.96%
4BB Residential Non-Homestead	179,460,300	261,471,100	45.7%	1,821,240	2,650,208	45.52%
4C Seasonal / Special Class	12,519,000	12,139,200	-3.0%	125,898	122,044	-3.06%
4D Low-Income Rental	6,390,000	6,335,000	-0.9%	45,875	15,838	-65.48%
Saint Anthony	931,989,400	930,987,500	-0.1%	10,212,404	10,060,642	-1.5%
1A Residential Homestead	721,573,900	716,519,800	-0.7%	7,166,832	6,988,754	-2.48%
1B Residential Blind / Disabled	1,918,000	1,871,400	-2.4%	15,721	14,470	-7.96%
3A Commercial / Industrial	80,623,000	83,003,000	3.0%	1,577,780	1,624,890	2.99%
4A Apartment	61,679,000	61,679,000	0.0%	770,989	770,989	0.00%
4B Residential Miscellaneous	6,403,400	5,869,100	-8.3%	80,044	73,365	-8.34%
4BB Residential Non-Homestead	47,750,600	48,448,000	1.5%	482,354	489,635	1.51%
4C Seasonal / Special Class	7,025,600	8,606,000	22.5%	83,144	86,060	3.51%
4D Low-Income Rental	5,015,900	4,991,200	-0.5%	35,540	12,479	-64.89%
Saint Bonifacius	326,564,600	318,656,800	-2.4%	3,524,193	3,392,026	-3.8%
1A Residential Homestead	253,631,200	242,497,500	-4.4%	2,471,494	2,287,951	-7.43%
1B Residential Blind / Disabled	925,400	866,200	-6.4%	8,142	7,220	-11.32%
2A Agricultural	917,800	903,500	-1.6%	986	1,120	13.59%
2B Rural Vacant Land	565,000	565,000	0.0%	231	260	12.55%
3A Commercial / Industrial	35,282,800	37,098,000	5.1%	673,128	709,580	5.42%
4A Apartment	4,131,000	4,417,000	6.9%	51,639	55,214	6.92%
4B Residential Miscellaneous	2,811,500	2,904,200	3.3%	35,153	36,310	3.29%
4BB Residential Non-Homestead	28,299,900	29,066,000	2.7%	283,420	290,977	2.67%
4C Seasonal / Special Class		339,400			3,394	

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Saint Louis Park	9,709,499,000	9,958,291,600	2.6%	119,761,017	121,680,319	1.6%
1A Residential Homestead	5,114,024,200	5,113,919,500	0.0%	51,158,868	50,345,656	-1.59%
1B Residential Blind / Disabled	18,061,100	17,931,800	-0.7%	160,705	155,270	-3.38%
3A Commercial / Industrial	1,938,052,800	1,991,278,100	2.7%	38,029,688	39,063,257	2.72%
4A Apartment	1,722,280,200	1,849,531,400	7.4%	21,528,536	23,119,175	7.39%
4B Residential Miscellaneous	71,905,900	73,480,600	2.2%	898,842	918,531	2.19%
4BB Residential Non-Homestead	698,385,100	756,492,800	8.3%	7,076,929	7,673,831	8.43%
4C Seasonal / Special Class	1,599,200	1,676,900	4.9%	18,585	19,647	5.71%
4D Low-Income Rental	145,190,500	153,980,500	6.1%	888,864	384,952	-56.69%
Shorewood	2,798,883,600	2,887,194,700	3.2%	31,847,435	32,926,157	3.4%
1A Residential Homestead	2,169,956,500	2,168,718,900	-0.1%	24,021,590	24,041,056	0.08%
1B Residential Blind / Disabled	2,200,700	2,182,600	-0.8%	21,893	21,539	-1.62%
2A Agricultural	1,607,300	1,568,700	-2.4%	12,712	12,277	-3.42%
2B Rural Vacant Land	615,300	615,300	0.0%	90	101	12.22%
3A Commercial / Industrial	61,280,700	62,771,700	2.4%	1,203,696	1,233,511	2.48%
4A Apartment	24,976,000	25,101,000	0.5%	312,200	313,763	0.50%
4B Residential Miscellaneous	34,453,100	37,533,400	8.9%	430,692	469,190	8.94%
4BB Residential Non-Homestead	455,940,200	539,693,000	18.4%	5,279,149	6,252,300	18.43%
4C Seasonal / Special Class	47,853,800	49,010,100	2.4%	565,413	582,420	3.01%
Spring Park	458,207,500	451,155,800	-1.5%	5,535,716	5,471,030	-1.2%
1A Residential Homestead	173,660,200	164,109,400	-5.5%	1,897,727	1,776,343	-6.40%
1B Residential Blind / Disabled	186,200	212,900	14.3%	1,382	1,580	14.33%
3A Commercial / Industrial	43,757,000	47,216,000	7.9%	855,640	925,570	8.17%
4A Apartment	91,752,200	97,014,100	5.7%	1,146,908	1,212,681	5.73%
4B Residential Miscellaneous	9,860,800	9,146,500	-7.2%	123,265	114,335	-7.24%
4BB Residential Non-Homestead	114,756,700	109,507,700	-4.6%	1,234,343	1,167,555	-5.41%
4C Seasonal / Special Class	24,234,400	23,949,200	-1.2%	276,451	272,966	-1.26%
Tonka Bay	958,931,600	1,038,219,800	8.3%	11,295,695	12,280,867	8.7%
1A Residential Homestead	637,795,600	656,725,700	3.0%	7,365,124	7,615,767	3.40%
1B Residential Blind / Disabled	2,247,700	2,259,500	0.5%	25,047	25,194	0.59%
3A Commercial / Industrial	13,694,000	13,385,000	-2.3%	267,115	261,595	-2.07%
4A Apartment	33,300,000	33,300,000	0.0%	416,250	416,250	0.00%
4B Residential Miscellaneous	15,370,900	17,797,800	15.8%	192,145	222,482	15.79%
4BB Residential Non-Homestead	163,863,000	211,886,700	29.3%	1,921,959	2,503,755	30.27%
4C Seasonal / Special Class	92,660,400	102,865,100	11.0%	1,108,055	1,235,824	11.53%

2024 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2023 EMV	2024 EMV	% Change	2023 NTC	2024 NTC	% Change
Wayzata	3,216,542,900	3,397,586,300	5.6%	40,896,800	43,330,756	6.0%
1A Residential Homestead	1,454,891,300	1,466,608,800	0.8%	16,873,638	17,048,339	1.04%
1B Residential Blind / Disabled		227,800			1,743	
3A Commercial / Industrial	521,248,700	587,636,800	12.7%	9,154,970	10,209,472	11.52%
4A Apartment	234,290,000	235,121,000	0.4%	2,928,629	2,939,015	0.35%
4B Residential Miscellaneous	80,528,300	84,953,200	5.5%	1,006,618	1,061,933	5.50%
4BB Residential Non-Homestead	657,672,900	729,463,500	10.9%	7,798,365	8,659,034	11.04%
4C Seasonal / Special Class	254,895,700	281,019,600	10.2%	3,051,669	3,379,830	10.75%
4D Low-Income Rental	13,016,000	12,555,600	-3.5%	82,911	31,390	-62.14%
Woodland	486,516,000	520,684,800	7.0%	5,838,818	6,265,655	7.3%
1A Residential Homestead	288,731,400	287,644,400	-0.4%	3,432,248	3,421,281	-0.32%
4B Residential Miscellaneous	4,609,500	5,493,100	19.2%	57,621	68,666	19.17%
4BB Residential Non-Homestead	112,402,400	136,997,500	21.9%	1,368,903	1,674,973	22.36%
4C Seasonal / Special Class	80,772,700	90,549,800	12.1%	980,046	1,100,735	12.31%

Historical Growth By City and Property Type (Cumulative Growth Report)

The growth numbers displayed below represent the market growth of each of the given subgroups. Market growth measures the different in estimated market value between the current and the previous assessment while controlling for any value shift due to new construction, changes in exempt status, and/or changes in property type.

	Property Type	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	5 Yr Chg	10 Yr Chg
Hennepin Countywide	Agricultural (F)	-1.9	-4.1	2.2	0.9	3.3	7.1	4.9	15.0	6.7	6.2	46.6%	46.9%
	Apartment (A)	13.2	12.3	9.0	7.5	7.9	5.3	-0.5	4.7	1.9	-3.3	8.1%	73.8%
	Commercial (C)	7.3	4.6	5.0	3.7	2.9	4.2	-4.7	1.4	3.2	-2.7	1.1%	27.2%
	Industrial (I)	0.5	3.6	6.5	3.0	7.7	7.8	3.7	15.2	17.8	2.9	56.2%	92.3%
	Res Condo (X)	7.9	6.9	8.2	6.2	5.3	2.4	2.7	5.2	3.1	-1.0	12.9%	57.7%
	Res Single Family (R)	3.6	4.0	5.2	7.2	4.5	2.1	4.3	15.4	4.6	0.5	29.3%	64.2%
	Res Townhome (Y)	4.8	4.9	5.8	7.6	6.3	3.8	4.2	14.0	3.4	0.6	28.2%	70.6%
Suburban Hennepin	Agricultural (F)	-1.9	-2.5	2.2	0.9	3.3	7.2	4.9	15.1	6.6	6.2	46.5%	49.3%
	Apartment (A)	10.4	12.9	8.8	8.2	8.8	6.9	1.7	7.3	1.6	1.2	20.1%	91.7%
	Commercial (C)	4.9	2.8	2.9	2.7	2.7	3.3	-3.3	1.9	4.4	0.7	6.9%	25.1%
	Industrial (I)	4.1	3.1	6.5	3.9	7.7	8.3	3.8	15.4	16.9	2.7	55.8%	99.2%
	Res Condo (X)	7.6	6.3	8.5	6.5	7.4	4.5	4.3	11.0	5.4	-0.4	27.1%	80.4%
	Res Single Family (R)	3.5	3.2	4.7	5.0	4.5	2.4	4.4	17.5	4.6	1.0	32.8%	63.0%
	Res Townhome (Y)	4.5	5.9	5.9	7.2	6.3	3.7	4.3	14.6	3.6	0.6	29.2%	72.5%
Bloomington	Agricultural (F)	-90.4	37.2	14.2	-0.1	-1.2	12.8	-0.9	-25.4	-13.6	0.3	-27.7%	-89.3%
	Apartment (A)	8.1	14.1	8.7	11.8	6.3	5.4	-0.6	13.1	-4.8	0.9	13.8%	81.4%
	Commercial (C)	8.9	2.1	1.9	1.5	1.5	2.1	-7.4	0.9	2.0	1.0	-1.9%	14.6%
	Industrial (I)	2.0	2.8	4.6	7.7	8.1	5.2	2.3	14.9	18.2	7.1	56.5%	99.9%
	Res Condo (X)	12.1	9.0	9.5	6.7	8.2	4.8	3.5	7.8	4.5	-0.1	22.0%	88.4%
	Res Single Family (R)	6.0	2.6	6.5	4.4	8.9	0.1	6.6	16.6	1.6	0.0	26.4%	66.5%
	Res Townhome (Y)	5.3	5.7	6.5	7.2	6.1	3.3	4.8	12.0	4.0	-1.3	24.4%	67.7%
Brooklyn Center	Apartment (A)	5.6	13.8	10.5	6.0	12.8	7.2	4.6	7.7	1.8	8.0	32.8%	110.9%
	Commercial (C)	-1.1	2.1	2.4	4.2	6.4	3.3	-5.6	5.3	3.2	0.9	6.9%	22.6%
	Industrial (I)	5.0	5.1	5.9	5.3	11.5	10.4	2.7	18.8	15.0	3.9	60.9%	120.9%
	Res Condo (X)	28.6	7.1	6.2	9.5	13.1	11.4	0.6	20.3	1.7	3.0	41.2%	155.9%
	Res Single Family (R)	8.4	4.5	10.8	9.3	7.3	4.9	6.8	16.4	1.4	2.4	35.3%	99.3%
	Res Townhome (Y)	11.9	8.9	17.7	12.0	9.7	4.6	7.3	17.2	3.4	-0.9	34.9%	137.6%
Brooklyn Park	Agricultural (F)	2.6	-1.9	4.1	0.1	0.2	17.3	31.5	51.4	3.4	8.9	163.0%	176.6%
	Apartment (A)	13.4	18.6	6.2	6.5	16.7	8.3	6.1	6.6	10.8	-1.2	34.1%	138.0%
	Commercial (C)	4.3	0.8	3.7	0.6	-2.8	2.3	0.9	2.9	9.0	3.6	20.1%	27.9%
	Industrial (I)	3.4	0.8	4.9	3.4	4.6	7.6	6.1	20.4	11.8	3.2	58.5%	87.4%
	Res Condo (X)	10.1	7.7	13.8	9.9	16.6	9.4	2.2	17.4	2.9	-4.3	29.3%	123.5%
	Res Single Family (R)	5.1	4.2	9.3	5.3	7.0	4.3	4.0	18.0	2.1	-1.3	29.1%	74.1%
	Res Townhome (Y)	8.9	5.7	10.5	5.9	8.7	6.6	4.5	16.8	2.5	-1.5	31.2%	92.1%
Champlin	Agricultural (F)	1.1	-2.3	4.9	4.1	7.4	-2.0	0.0	0.0	0.0	0.0	-2.0%	13.5%
	Apartment (A)	10.4	19.2	7.7	8.7	8.7	5.2	1.4	4.1	3.2	11.8	28.2%	114.8%
	Commercial (C)	2.0	4.0	3.7	2.2	6.1	5.7	-0.5	4.0	10.3	4.1	25.6%	49.7%
	Industrial (I)	5.3	4.4	7.2	5.3	7.7	7.6	2.9	17.2	12.8	0.0	46.3%	95.6%
	Res Condo (X)	3.1	9.3	8.7	6.2	9.8	4.3	5.1	22.4	1.6	-1.1	34.7%	92.4%
	Res Single Family (R)	2.2	6.0	7.3	7.8	5.5	2.6	4.9	21.1	4.7	-0.2	36.2%	80.1%
	Res Townhome (Y)	1.0	8.5	6.4	8.9	7.1	1.4	5.5	15.7	6.0	0.0	31.3%	78.6%
Chanhassen	Commercial (C)	-3.9	2.4	1.8	1.8	5.9	0.4	1.4	7.9	8.5	-2.1	16.8%	26.1%
	Industrial (I)	1.8	2.7	4.2	4.0	9.6	4.2	5.3	21.9	13.0	3.4	56.3%	94.1%
Corcoran	Agricultural (F)	-1.2	-5.4	-0.4	1.2	3.3	13.1	-6.2	16.5	7.0	9.9	45.4%	41.4%
	Commercial (C)	-1.4	2.0	9.2	6.2	5.2	10.5	0.8	20.1	8.4	2.7	48.9%	82.8%
	Industrial (I)	0.7	2.8	11.4	3.3	6.2	14.1	5.5	18.0	15.9	1.1	66.6%	110.7%
	Res Condo (X)	0.0	6.9	3.8	3.5	8.3	0.0	0.0	0.0	0.0	0.0	0.0%	24.4%
	Res Single Family (R)	2.9	4.0	5.1	3.5	2.0	3.6	3.9	17.6	3.9	0.1	31.7%	56.3%
	Res Townhome (Y)										-6.0	-6.0%	-6.0%

Historical Growth By City and Property Type (Cumulative Growth Report)

Property Type		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	5 Yr Chg	10 Yr Chg
Crystal	Apartment (A)	12.0	15.0	8.6	6.5	14.9	9.7	2.0	7.8	0.9	-1.3	20.1%	105.6%
	Commercial (C)	1.4	2.6	7.2	2.0	8.8	4.3	-3.8	1.2	8.0	2.2	12.3%	39.0%
	Industrial (I)	6.1	0.3	12.1	9.0	17.7	15.5	4.2	7.7	21.2	6.9	67.9%	157.0%
	Res Condo (X)	14.9	11.1	18.9	9.8	16.5	9.4	4.1	16.3	-1.0	-1.0	29.8%	152.1%
	Res Single Family (R)	2.0	7.8	8.6	7.5	9.1	2.2	10.6	13.8	4.6	-2.0	31.8%	84.6%
	Res Townhome (Y)	6.4	4.5	1.9	7.6	8.0	7.4	6.3	10.4	2.7	1.7	31.6%	73.2%
Dayton	Agricultural (F)	3.9	-0.8	5.3	0.9	6.2	11.1	18.3	22.4	10.7	9.8	95.5%	127.3%
	Apartment (A)	6.0	2.3	8.1	12.7	5.7	5.6	0.0	-26.0	2.5	44.7	15.9%	61.8%
	Commercial (C)	-4.8	-0.3	5.9	0.0	4.3	20.5	1.0	2.9	9.3	16.4	59.2%	67.0%
	Industrial (I)	4.7	0.9	3.1	-0.9	13.0	7.0	8.4	16.0	16.7	1.4	59.2%	94.1%
	Res Single Family (R)	1.7	4.9	6.9	3.3	2.2	1.6	2.7	18.1	4.2	1.2	30.0%	56.5%
	Res Townhome (Y)	0.0	0.0	0.0	0.0	0.0	0.0	2.4	4.5	3.0	-1.1	9.0%	9.0%
Deephaven	Apartment (A)	0.0	0.0	0.0	0.0	0.0	7.1565	0.0	-11.6	1.3	0.0	-4.1%	-4.1%
	Commercial (C)	0.0	3.9	6.6	10.9	12.4	5.3	-1.6	0.3	9.3	10.7	25.8%	73.7%
	Res Single Family (R)	8.4	3.1	2.8	4.5	1.4	3.5	4.4	22.1	8.3	3.8	48.2%	80.4%
	Res Townhome (Y)	2.7	3.3	-4.4	4.8	2.6	0.5	-2.5	11.6	4.9	3.2	18.4%	29.1%
Eden Prairie	Agricultural (F)	0.1	-2.4	-1.1	1.1	3.4	-3.5	0.7	0.0	0.1	0.0	-2.7%	-1.8%
	Apartment (A)	6.6	10.1	10.8	6.4	4.0	6.2	4.0	1.1	3.7	-0.2	15.6%	66.4%
	Commercial (C)	2.5	0.7	1.2	0.8	1.1	0.5	-4.7	-1.8	2.9	-1.8	-5.0%	1.1%
	Industrial (I)	4.7	4.1	5.7	4.7	3.8	13.4	4.4	7.9	20.4	6.0	63.1%	104.3%
	Res Condo (X)	6.3	4.4	7.7	7.3	9.5	2.5	5.3	12.5	4.7	1.6	29.1%	81.3%
	Res Single Family (R)	4.8	0.1	3.0	3.6	3.2	0.2	3.3	19.1	5.4	0.8	31.0%	51.3%
	Res Townhome (Y)	5.8	2.3	4.5	6.2	6.7	1.7	3.4	14.7	4.1	0.5	26.1%	61.6%
Edina	Apartment (A)	15.9	16.9	10.3	8.4	3.4	5.2	2.4	5.3	4.7	2.8	22.1%	104.5%
	Commercial (C)	8.8	5.5	3.9	8.1	0.9	2.7	-2.1	2.3	4.9	-2.4	5.3%	37.0%
	Industrial (I)	5.1	7.3	8.5	4.7	3.5	8.6	5.7	13.2	9.5	5.6	50.5%	99.5%
	Res Condo (X)	8.1	5.4	8.9	4.8	5.0	3.1	3.6	7.7	4.9	0.1	20.8%	64.8%
	Res Single Family (R)	2.5	1.0	3.9	4.0	2.1	-0.1	2.3	13.2	6.5	3.0	27.0%	45.0%
	Res Townhome (Y)	2.4	5.1	5.1	3.1	3.7	3.6	6.5	12.8	4.8	2.5	33.7%	61.8%
Excelsior	Apartment (A)	10.4	8.2	8.5	12.0	9.8	50.3	-0.8	10.8	1.5	6.6	78.6%	184.6%
	Commercial (C)	6.9	5.3	6.0	-0.3	8.2	5.5	-0.2	4.9	12.7	12.0	39.3%	79.3%
	Industrial (I)										2.0	2.0%	2.0%
	Res Condo (X)	16.4	3.1	3.3	8.1	-2.6	13.3	9.4	17.8	11.5	-2.9	58.0%	106.2%
	Res Single Family (R)	8.2	4.2	11.1	4.7	3.3	5.0	4.6	15.6	12.5	7.1	52.8%	107.1%
	Res Townhome (Y)	22.3	1.7	-1.6	15.3	4.7	3.5	-0.6	24.8	12.1	7.6	55.0%	129.0%
Golden Valley	Apartment (A)	13.1	14.2	6.9	7.5	8.7	5.8	0.6	7.1	1.2	-1.2	14.1%	84.2%
	Commercial (C)	10.0	5.1	0.0	6.6	2.6	6.0	-1.8	1.6	-0.5	-1.8	3.4%	30.7%
	Industrial (I)	3.3	7.6	3.2	2.7	8.3	10.4	1.3	13.5	20.3	4.6	59.6%	103.6%
	Res Condo (X)	5.0	4.7	3.0	8.6	9.6	6.0	0.6	15.6	1.6	1.8	27.4%	71.8%
	Res Single Family (R)	1.4	2.1	7.6	6.4	4.2	1.9	6.0	13.8	3.0	3.1	30.5%	61.2%
	Res Townhome (Y)	8.1	3.7	13.4	3.7	7.3	-0.3	4.6	11.0	3.3	5.1	25.6%	77.6%
Greenfield	Agricultural (F)	0.8	0.7	2.3	0.2	0.3	4.6	3.2	23.5	9.5	2.2	49.2%	55.7%
	Commercial (C)	-0.8	0.1	1.9	4.2	7.5	0.5	5.1	5.1	5.5	4.5	22.5%	38.9%
	Industrial (I)	0.7	-4.1	1.7	5.0	2.0	7.2	-8.3	8.9	12.4	3.5	24.6%	31.1%
	Res Single Family (R)	3.9	7.5	5.0	3.6	3.5	4.0	4.6	19.6	6.1	1.4	39.9%	76.0%
	Res Townhome (Y)	8.1	8.0	11.9	0.6	10.0	3.7	0.5	21.3	0.6	2.9	30.9%	89.3%
Greenwood	Apartment (A)	1.3	6.9	17.1	4.3	3.7	6.4	3.0	15.8	6.2	2.0	37.5%	88.6%
	Commercial (C)	3.2	22.5	6.4	1.6	9.6	13.5	-3.2	3.4	9.1	21.2	50.2%	125.0%
	Res Condo (X)	13.2	5.5	11.4	2.8	2.4	2.2	10.2	23.2	3.5	-2.3	40.3%	96.5%
	Res Single Family (R)	2.5	6.8	14.0	2.8	6.5	4.0	2.2	29.9	6.5	-0.5	46.4%	100.2%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	5 Yr Chg	10 Yr Chg
Hanover	Agricultural (F)	2.1	0.7	2.1	3.2	14.3	4.8	0.4	14.5	11.2	2.9	37.9%	70.7%
	Apartment (A)						7.4	0.0	27.0	0.0	0.0	36.4%	36.4%
	Commercial (C)	0.0	0.0	3.8	9.2	-11.2	3.9	-4.9	20.7	0.5	9.3	31.2%	32.0%
	Industrial (I)	0.0	0.0	2.6	3.0	-22.1	-1.5	0.0	67.1	2.0	47.7	147.9%	104.0%
	Res Single Family (R)	8.8	2.9	9.2	7.5	-0.3	0.6	2.5	20.2	9.3	-1.1	34.0%	75.5%
	Res Townhome (Y)	43.5	-0.8	8.2	14.6	7.9	-4.0	7.1	19.8	3.1	-3.0	23.1%	134.6%
Hopkins	Apartment (A)	11.7	11.1	7.6	7.0	23.1	4.5	2.0	5.5	-1.8	2.6	13.3%	99.1%
	Commercial (C)	3.6	3.1	2.0	-6.7	9.5	9.3	-2.2	2.4	-0.1	-0.1	9.2%	21.6%
	Industrial (I)	1.9	4.7	3.3	-1.3	8.0	10.0	5.2	13.6	35.1	2.4	81.9%	113.8%
	Res Condo (X)	15.3	2.1	8.2	13.1	16.7	9.6	4.4	12.0	2.6	4.0	36.8%	130.0%
	Res Single Family (R)	-1.5	5.0	4.9	5.6	5.5	3.8	6.6	15.4	2.8	2.3	34.2%	62.3%
	Res Townhome (Y)	10.3	6.2	12.0	12.3	1.6	5.9	4.8	9.5	6.8	4.3	35.5%	102.8%
Independence	Agricultural (F)	-1.0	-1.6	1.6	-0.5	3.7	7.7	3.8	22.8	6.8	6.6	56.4%	59.7%
	Commercial (C)	-6.4	-1.3	2.3	0.2	-7.1	4.9	0.8	14.5	16.2	9.9	54.7%	36.1%
	Industrial (I)	-5.6	0.0	4.0	1.1	7.7	6.9	3.5	13.0	37.4	-1.3	69.5%	81.2%
	Res Condo (X)	23.3	0.0	8.7	3.2	5.1	0.0	0.0	0.0	0.0	0.0	0.0%	45.4%
	Res Single Family (R)	0.5	5.3	4.0	2.6	1.7	4.8	4.5	18.7	8.2	3.4	45.4%	67.0%
	Long Lake	Apartment (A)	2.8	13.8	0.0	11.0	9.0	8.5	6.1	12.8	1.8	1.7	34.5%
Commercial (C)		0.4	3.4	3.6	3.8	7.5	8.2	6.3	3.5	12.3	8.7	45.4%	74.5%
Industrial (I)		0.0	3.7	15.4	3.8	11.8	17.5	7.5	18.6	12.7	4.2	75.9%	144.3%
Res Condo (X)		0.7	-1.9	7.2	4.4	8.9	4.4	14.2	15.7	27.0	-19.2	41.5%	70.3%
Res Single Family (R)		-0.3	10.2	5.8	1.6	1.3	6.4	4.9	18.3	6.9	5.3	48.8%	78.0%
Res Townhome (Y)		4.9	2.9	12.3	7.2	2.3	9.2	6.3	28.5	9.3	25.1	104.2%	171.4%
Loretto	Apartment (A)	2.2	2.0	9.4	8.8	5.1	4.5	4.7	12.9	2.9	0.0	27.1%	65.7%
	Commercial (C)	0.0	3.9	4.9	0.8	4.6	3.0	-3.4	2.0	13.9	3.7	19.7%	37.5%
	Industrial (I)	0.0	0.0	7.4	-4.4	11.2	7.6	1.9	19.6	9.9	9.8	58.1%	80.6%
	Res Single Family (R)	6.4	1.9	10.1	4.4	4.9	1.0	5.5	20.1	4.2	3.5	37.9%	80.2%
	Res Townhome (Y)	3.5	3.1	13.9	4.1	19.9	1.8	5.0	15.4	1.6	-1.0	24.0%	88.2%
	Maple Grove	Agricultural (F)	3.4	3.1	35.0	3.0	-3.9	-0.9	1.4	8.1	22.0	7.6	42.7%
Apartment (A)		7.4	9.6	10.2	10.5	7.4	4.6	-1.8	7.6	1.0	0.8	12.5%	73.2%
Commercial (C)		0.0	-0.6	2.5	4.6	4.3	4.0	-2.8	4.5	5.9	0.9	13.0%	25.5%
Industrial (I)		1.5	0.1	5.5	5.0	8.0	6.5	4.5	15.0	21.8	-5.1	48.0%	79.9%
Res Condo (X)		8.5	5.3	8.4	5.3	6.0	6.5	5.6	14.1	1.7	0.9	31.6%	82.0%
Res Single Family (R)		3.0	1.9	4.0	4.6	4.6	2.4	5.3	20.7	0.9	0.1	31.5%	57.0%
Res Townhome (Y)		2.3	8.1	5.5	7.1	8.0	4.3	5.1	17.5	0.5	0.9	30.7%	76.4%
Maple Plain		Apartment (A)	2.6	2.9	9.8	12.0	8.9	19.8	2.8	8.2	1.9	0.4	36.3%
	Commercial (C)	4.5	1.0	3.0	5.1	5.9	0.6	-0.8	0.2	14.6	3.7	18.9%	43.9%
	Industrial (I)	5.1	0.1	8.5	0.9	10.3	11.7	5.1	6.5	55.6	1.4	97.2%	150.5%
	Res Condo (X)	9.0	0.0	19.6	4.2	2.5	0.0	0.0	0.0	0.0	0.0	0.0%	39.2%
	Res Single Family (R)	8.1	5.0	4.7	6.4	4.7	3.6	8.4	15.9	2.8	-1.7	31.5%	74.1%
Medicine Lake	Apartment (A)	0.0	3.9	0.0	2.0	5.0	4.9	0.0	18.5	16.8	6.4	54.6%	72.0%
	Commercial (C)	0.0	0.6	6.2	2.3	7.8	5.0	-16.2	13.5	9.5	5.3	15.4%	35.9%
	Res Single Family (R)	-2.3	12.8	0.7	2.0	1.6	3.2	2.0	21.8	12.4	6.0	52.9%	75.8%
Medina	Agricultural (F)	6.2	0.2	0.8	-0.3	3.6	1.9	-0.5	4.3	1.4	1.6	9.0%	20.7%
	Apartment (A)	4.5	3.2	9.3	0.5	4.7	19.8	45.1	-3.6	0.5	8.5	82.6%	126.4%
	Commercial (C)	-0.2	3.2	4.5	2.7	-0.9	5.7	7.9	2.5	6.9	2.2	27.7%	39.9%
	Industrial (I)	1.6	2.9	8.8	4.5	6.4	9.4	11.1	19.3	12.9	2.1	67.1%	111.2%
	Res Condo (X)	10.0	8.2	-7.3	6.6	4.2	1.0	12.8	13.1	-1.4	0.4	27.6%	56.5%
	Res Single Family (R)	3.7	3.4	1.9	-0.9	1.3	2.1	3.0	16.8	5.6	3.5	34.4%	47.4%
	Res Townhome (Y)	0.4	5.5	6.2	2.2	2.2	6.6	-0.5	19.8	0.5	2.6	31.0%	53.9%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	5 Yr Chg	10 Yr Chg
Minneapolis	Agricultural (F)						9.8	3.7	10.0	16.1	0.0	45.4%	45.4%
	Apartment (A)	16.1	11.1	9.2	6.5	7.0	3.5	-2.9	1.8	2.3	-9.1	-4.9%	52.7%
	Commercial (C)	8.9	7.6	8.9	7.0	3.3	5.6	-6.8	0.5	1.0	-8.5	-8.6%	28.9%
	Industrial (I)	5.3	5.4	6.6	8.0	8.2	4.3	3.2	13.8	23.7	4.8	58.8%	119.6%
	Res Condo (X)	8.5	6.1	7.8	6.9	3.0	0.1	0.9	-1.7	-0.1	-1.5	-2.3%	33.5%
	Res Single Family (R)	4.0	6.1	6.8	9.9	4.4	1.2	4.0	8.2	4.4	-1.3	17.4%	58.8%
	Res Townhome (Y)	10.5	5.6	4.7	6.8	6.7	5.0	1.4	1.6	1.0	0.3	9.5%	52.5%
Minnetonka	Agricultural (F)	10.3	-53.1	0.0	0.0	5.3	-16.1	0.0	0.0	0.0	2.1	-14.3%	-53.3%
	Apartment (A)	7.5	11.4	14.0	4.2	2.9	5.9	1.5	9.6	6.1	3.8	29.7%	89.8%
	Commercial (C)	6.6	0.1	1.1	0.1	1.9	3.8	-1.3	0.1	1.6	-0.8	3.4%	13.8%
	Industrial (I)	0.1	1.0	7.4	2.6	6.0	5.3	3.3	9.8	4.2	2.6	27.8%	50.9%
	Res Condo (X)	14.2	3.1	11.2	2.5	7.6	2.3	6.2	6.9	7.5	-1.2	23.4%	78.1%
	Res Single Family (R)	4.6	1.6	2.1	6.8	4.0	2.8	2.9	15.7	5.1	0.9	29.7%	56.4%
	Res Townhome (Y)	1.9	11.2	5.9	9.6	6.0	3.0	4.0	9.5	4.2	1.3	23.7%	72.4%
Minnetonka Beach	Commercial (C)	-2.7	-4.2	0.0	0.0	0.0	0.0	0.0	7.6	18.9	0.0	27.9%	19.2%
	Res Single Family (R)	2.9	6.7	8.4	1.7	3.3	7.6	-0.3	18.6	14.2	1.5	47.4%	84.4%
Minnetrista	Agricultural (F)	-1.1	-0.7	4.7	4.9	6.0	1.4	2.6	7.2	8.2	4.3	25.9%	43.9%
	Commercial (C)	-4.7	1.0	1.1	0.9	4.3	-10.8	8.7	8.4	10.2	9.4	26.6%	29.6%
	Industrial (I)	0.0	0.0	3.1	2.9	24.1	6.7	2.3	26.8	21.7	1.1	70.3%	124.3%
	Res Condo (X)	6.0	5.1	12.6	4.0	7.0	0.0	0.0	0.0	0.0	0.0	0.0%	39.6%
	Res Single Family (R)	0.0	6.7	2.9	4.4	2.9	2.6	4.3	25.1	5.9	-0.3	41.3%	66.6%
	Res Townhome (Y)	-2.3	15.1	7.7	8.4	0.9	3.0	8.0	19.5	8.0	-2.3	40.2%	85.7%
Mound	Apartment (A)	3.8	9.0	12.7	6.8	15.8	6.9	3.4	10.0	2.9	1.6	27.2%	100.6%
	Commercial (C)	4.2	6.7	2.7	3.9	4.5	3.8	-0.5	-0.6	11.4	8.9	24.5%	54.3%
	Industrial (I)	50.8	0.0	9.7	4.0	7.1	17.9	-5.6	4.3	5.0	1.8	24.0%	128.6%
	Res Condo (X)	-0.1	7.1	5.6	13.9	1.1	7.2	2.6	22.5	13.1	-4.6	45.5%	89.4%
	Res Single Family (R)	0.8	8.3	2.9	7.9	3.6	9.2	3.5	28.0	8.2	-1.2	54.6%	94.1%
	Res Townhome (Y)	1.3	9.1	1.2	7.1	10.4	7.7	7.8	18.2	6.1	12.9	64.4%	117.5%
New Hope	Apartment (A)	11.0	12.7	8.1	9.3	9.9	12.9	6.2	7.7	1.6	0.8	32.4%	115.0%
	Commercial (C)	-0.8	2.5	6.5	4.1	9.5	2.5	-3.5	5.6	13.3	2.7	21.5%	50.0%
	Industrial (I)	5.8	3.2	8.7	0.2	13.1	8.3	2.7	15.2	17.3	5.3	58.1%	112.6%
	Res Condo (X)	3.2	8.4	21.5	6.1	9.4	9.4	7.3	15.7	0.3	1.6	38.4%	118.3%
	Res Single Family (R)	4.4	3.6	8.2	7.3	6.0	5.0	6.9	17.3	0.2	0.7	32.7%	76.6%
	Res Townhome (Y)	15.1	4.5	12.9	4.8	6.5	6.1	3.7	18.8	2.4	-0.8	32.9%	101.4%
Orono	Agricultural (F)	12.4	-8.0	-20.5	-0.2	4.0	-2.4	44.0	13.9	13.4	-2.1	77.6%	51.6%
	Apartment (A)	11.1	13.1	7.3	1.5	7.9	6.8	0.1	4.8	-6.4	0.9	5.7%	56.1%
	Commercial (C)	-2.1	3.7	3.3	2.9	10.3	3.7	1.2	15.0	-5.7	8.7	23.7%	47.3%
	Industrial (I)	7.8	5.5	2.3	6.8	2.9	34.3	1.6	9.8	11.1	2.1	69.8%	117.1%
	Res Condo (X)	0.0	10.4	1.9	12.8	14.2	0.0	9.9	-0.2	9.1	-4.5	14.3%	65.6%
	Res Single Family (R)	2.4	5.6	3.9	2.8	3.4	5.9	2.6	20.4	11.9	0.7	47.5%	76.1%
	Res Townhome (Y)	2.9	12.3	5.1	1.4	0.3	1.8	7.6	12.6	1.5	1.8	27.6%	57.6%
Osseo	Apartment (A)	30.5	11.6	4.4	5.7	11.7	9.4	3.5	9.2	5.4	-2.3	27.4%	128.8%
	Commercial (C)	-5.3	0.1	0.2	7.4	9.7	7.4	4.8	5.0	10.9	2.2	34.0%	49.9%
	Industrial (I)	-3.1	2.5	2.5	4.1	8.9	7.2	0.6	16.1	23.3	12.0	72.9%	99.6%
	Res Condo (X)	1.0	3.0	6.2	10.0	5.3	2.7	3.1	9.9	2.8	0.0	19.6%	53.1%
	Res Single Family (R)	11.9	3.2	13.3	8.1	0.0	2.0	5.0	22.5	2.8	-1.7	32.7%	87.6%
	Res Townhome (Y)	7.0	0.7	10.6	10.7	2.4	4.3	15.9	14.0	16.5	-0.8	59.2%	115.1%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	5 Yr Chg	10 Yr Chg
Plymouth	Agricultural (F)	-0.3	-1.4	1.0	4.8	2.3	1.4	1.6	-3.0	3.0	3.8	6.7%	13.6%
	Apartment (A)	10.2	12.3	6.6	12.5	13.2	5.6	0.0	7.3	-0.1	0.7	14.0%	91.5%
	Commercial (C)	2.6	6.8	7.1	1.6	4.0	4.1	-1.8	3.4	7.4	1.3	15.0%	42.6%
	Industrial (I)	0.4	4.8	9.6	4.7	8.1	7.0	2.7	19.4	21.3	-0.1	59.0%	107.6%
	Res Condo (X)	6.0	7.1	6.0	7.9	8.7	4.4	5.4	14.1	3.6	0.7	31.0%	84.9%
	Res Single Family (R)	1.6	2.9	1.3	5.1	3.0	2.6	3.0	17.0	5.4	0.7	31.2%	50.4%
	Res Townhome (Y)	4.2	6.1	2.4	8.8	4.6	3.5	4.1	15.2	3.2	-0.5	27.4%	64.1%
Richfield	Apartment (A)	9.1	13.8	9.6	11.3	17.2	5.6	0.1	4.9	0.3	-1.7	9.3%	94.0%
	Commercial (C)	4.9	2.4	2.5	10.9	1.4	3.4	-1.5	4.1	5.7	-3.9	7.7%	33.3%
	Industrial (I)	1.3	3.2	6.3	2.7	-0.5	7.3	-0.5	13.6	7.8	2.5	33.9%	52.1%
	Res Condo (X)	4.0	8.2	12.2	8.3	5.6	4.0	5.8	5.8	1.2	2.6	20.8%	74.4%
	Res Single Family (R)	2.9	7.3	6.3	10.6	5.2	1.6	7.4	16.2	2.8	0.1	30.4%	78.0%
		Res Townhome (Y)	-4.0	7.8	7.2	8.1	3.2	2.7	5.6	8.4	9.9	-1.8	26.8%
Robbinsdale	Apartment (A)	7.2	13.1	9.6	6.7	12.1	7.7	2.8	2.9	1.6	-0.8	14.8%	82.5%
	Commercial (C)	-0.9	0.9	7.4	6.3	11.3	8.7	-0.5	0.0	12.5	1.9	24.0%	57.4%
	Industrial (I)	0.0	0.0	2.9	2.7	14.3	1.4	0.5	29.7	28.1	18.0	99.9%	141.4%
	Res Condo (X)	7.6	30.7	1.5	0.4	5.4	17.2	9.6	12.5	7.2	2.7	59.2%	140.4%
	Res Single Family (R)	-1.9	7.8	8.1	8.5	11.8	2.4	8.3	19.1	1.2	1.3	35.3%	87.7%
		Res Townhome (Y)	12.6	10.0	3.8	4.8	7.6	6.1	6.2	15.1	-0.2	2.7	32.9%
Rockford	Agricultural (F)						6.1	4.3	7.0	0.0	0.0	18.5%	18.5%
	Apartment (A)	7.4	4.4	6.0	6.4	10.1	8.6	6.6	9.4	3.6	0.0	31.3%	82.8%
	Commercial (C)	0.0	0.2	-1.0	4.5	-15.6	17.9	1.5	6.2	9.4	23.1	71.4%	50.0%
	Industrial (I)	0.0	0.0	5.4	4.8	8.0	7.5	5.2	16.3	14.8	3.5	56.4%	86.5%
	Res Single Family (R)	4.2	6.1	4.9	11.7	3.9	4.4	6.1	21.7	5.9	-0.9	41.7%	90.8%
		Res Townhome (Y)	2.9	6.1	7.2	9.3	3.2	3.2	3.6	21.4	0.7	0.9	31.8%
Rogers	Agricultural (F)	-0.7	-2.4	3.5	5.8	4.7	7.0	11.6	9.1	7.3	4.3	46.0%	62.2%
	Apartment (A)	5.0	8.2	9.3	6.7	16.9	7.5	0.2	11.2	0.3	-1.7	18.2%	83.1%
	Commercial (C)	1.1	1.2	4.1	3.0	1.9	4.7	-2.4	5.6	12.3	5.6	28.0%	43.1%
	Industrial (I)	1.9	0.8	2.6	-8.9	11.6	9.3	4.3	21.2	13.2	0.7	57.7%	68.9%
	Res Condo (X)	-5.5	7.9	9.3	1.6	6.9	1.7	3.8	19.7	3.7	-1.7	28.9%	56.1%
	Res Single Family (R)	4.4	3.7	5.9	1.1	2.4	3.4	4.4	17.9	6.7	0.4	36.2%	61.7%
	Res Townhome (Y)	6.4	5.4	13.6	4.3	6.2	1.0	5.0	17.5	6.1	-1.6	30.1%	83.7%
Saint Anthony	Apartment (A)	8.9	11.5	9.2	6.2	3.3	5.5	4.5	6.5	0.1	0.0	17.5%	70.9%
	Commercial (C)	0.0	2.4	7.3	2.3	8.1	-4.2	-2.6	2.0	10.6	5.1	10.7%	34.5%
	Industrial (I)	0.0	4.6	8.1	5.6	14.2	7.2	5.0	12.6	23.5	-0.1	56.3%	113.1%
	Res Condo (X)	22.0	14.1	5.0	14.6	14.7	7.4	9.2	9.3	-0.9	-0.9	26.0%	142.1%
	Res Single Family (R)	14.7	2.2	3.9	6.5	9.9	3.9	8.1	8.7	3.5	-1.0	25.1%	78.4%
		Res Townhome (Y)	25.5	6.0	4.7	7.5	4.8	9.9	4.4	9.0	6.5	4.9	39.7%
Saint Bonifacius	Agricultural (F)	0.0	0.0	0.0	0.0	0.0	14.8	4.3	0.4	0.0	-1.6	18.3%	18.3%
	Apartment (A)	1.7	10.5	3.0	6.5	3.0	1.5	2.6	6.9	1.8	6.8	21.0%	53.6%
	Commercial (C)	0.4	0.0	7.8	4.2	-3.1	7.9	0.7	5.5	7.8	1.9	26.0%	37.6%
	Industrial (I)	-0.9	0.0	6.2	3.3	9.0	7.2	3.6	12.3	8.7	4.8	42.1%	68.3%
	Res Condo (X)	0.0	25.6	55.1	1.3	0.7	8.2	7.9	17.7	1.7	-1.1	38.0%	174.2%
	Res Single Family (R)	3.3	6.8	7.0	2.1	9.0	2.0	6.3	19.9	3.5	-3.6	29.8%	70.5%
	Res Townhome (Y)	21.2	6.2	11.3	0.2	1.8	1.9	7.3	2.8	10.9	-8.9	13.6%	66.0%
Saint Louis Park	Apartment (A)	12.5	11.9	5.7	7.3	6.6	10.5	0.9	7.9	1.3	1.3	23.5%	87.9%
	Commercial (C)	7.1	6.9	4.0	6.0	6.3	4.9	-1.2	0.1	4.1	1.1	9.1%	46.4%
	Industrial (I)	0.9	2.0	12.5	3.1	9.0	8.8	3.3	8.2	8.3	5.7	39.2%	81.0%
	Res Condo (X)	8.4	7.5	5.7	7.0	6.3	4.0	1.7	5.3	7.6	-5.2	13.6%	59.2%
	Res Single Family (R)	3.9	4.4	4.9	6.9	6.5	1.2	6.5	11.4	0.5	1.1	21.8%	57.8%
		Res Townhome (Y)	9.1	7.5	4.8	8.6	9.4	3.1	0.4	18.4	-2.2	-1.1	18.7%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	5 Yr Chg	10 Yr Chg
Shorewood	Agricultural (F)	0.0	0.0	0.0	0.0	0.0	2.4	1.8	14.4	-0.1	0.0	19.1%	19.1%
	Apartment (A)	8.9	1.9	10.0	-4.5	20.2	8.4	1.7	6.7	-4.6	0.5	12.7%	58.0%
	Commercial (C)	1.9	3.4	1.6	3.2	5.8	8.3	3.8	4.7	6.8	2.7	29.0%	50.8%
	Agricultural (F)	-2.2	-7.4	5.2	0.0	11.0	30.4	1.6	5.7	4.8	1.4	48.9%	57.5%
	Res Single Family (R)	3.7	2.6	4.3	1.4	1.2	3.0	3.3	25.7	8.3	2.2	48.0%	68.5%
	Res Townhome (Y)	2.6	1.1	6.0	9.5	2.1	2.4	-1.6	20.3	9.5	8.1	43.5%	76.3%
Spring Park	Apartment (A)	9.6	21.0	8.7	7.0	6.3	5.6	3.6	10.0	-3.1	4.9	22.3%	100.5%
	Commercial (C)	2.6	5.3	3.4	4.1	7.5	4.6	-4.0	2.5	14.6	7.2	26.5%	58.1%
	Industrial (I)	0.0	0.2	5.2	3.6	4.4	3.1	4.9	9.0	19.5	7.0	50.8%	71.9%
	Res Condo (X)	8.6	23.4	7.6	4.8	6.2	10.5	-3.6	34.6	12.9	-10.1	45.5%	133.7%
	Res Single Family (R)	2.6	11.5	4.8	6.8	4.2	5.3	2.5	25.8	10.9	-4.6	43.6%	91.7%
	Res Townhome (Y)	1.3	5.9	2.2	6.8	0.9	19.4	1.2	29.8	6.6	-1.6	64.6%	94.5%
Tonka Bay	Apartment (A)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.3	0.0	1.3%	1.3%
	Commercial (C)	0.8	8.2	9.6	0.0	12.6	6.8	2.1	12.5	17.5	5.6	52.2%	104.8%
	Industrial (I)	0.0	0.0	0.0	3.9	7.0	14.2	48.2	19.2	11.9	5.5	138.3%	164.9%
	Res Single Family (R)	0.8	4.4	6.1	0.3	2.3	5.5	6.8	20.6	10.4	8.0	62.0%	85.6%
	Res Townhome (Y)	10.1	6.3	7.4	2.2	11.7	1.3	5.8	10.9	1.3	0.7	21.1%	73.8%
Wayzata	Apartment (A)	4.1	7.7	7.9	3.6	7.3	4.8	1.1	4.0	-0.3	0.4	10.3%	48.3%
	Commercial (C)	2.5	3.3	7.7	3.1	5.1	-0.2	-6.4	3.1	13.8	10.8	21.5%	50.1%
	Industrial (I)	0.0	0.0	0.0	0.0	16.5	2.0	0.0	-3.2	3.0	3.0	4.7%	22.0%
	Res Condo (X)	-2.8	4.4	18.3	2.0	2.9	3.1	3.1	10.7	23.8	2.3	49.1%	88.0%
	Res Single Family (R)	4.9	4.7	6.3	1.2	6.0	5.7	1.5	19.1	13.4	3.7	50.2%	88.1%
	Res Townhome (Y)	3.4	2.6	5.2	1.8	7.4	3.8	5.9	5.7	13.7	4.2	37.5%	67.8%
Woodland	Res Single Family (R)	7.0	2.2	1.2	1.1	-0.7	5.3	1.3	22.3	7.0	6.2	48.3%	64.8%

2024 Deferral Summary

City	Total Market Value	Green Acres Deferred Value	Open Space Deferred Value	Plat Law Deferred Value	Total Deferred Value	% Deferred
Bloomington	17,828,194,600	14,869,700	16,633,700	0	31,503,400	0.18%
Brooklyn Center	3,352,049,700	0	0	0	0	0.00%
Brooklyn Park	11,116,906,300	24,175,200	0	0	24,175,200	0.22%
Champlin	3,685,298,600	0	0	0	0	0.00%
Chanhassen	123,226,000	0	0	0	0	0.00%
Corcoran	2,067,198,300	75,778,300	11,220,100	13,033,100	100,031,500	4.84%
Crystal	2,799,927,500	0	0	0	0	0.00%
Dayton	2,359,483,900	26,972,300	1,253,500	9,333,100	37,558,900	1.59%
Deephaven	2,164,727,100	0	0	0	0	0.00%
Eden Prairie	14,480,646,100	10,174,900	0	353,100	10,528,000	0.07%
Edina	17,343,142,500	0	119,504,700	0	119,504,700	0.69%
Excelsior	898,042,200	0	0	0	0	0.00%
Golden Valley	5,528,401,200	0	44,674,000	399,600	45,073,600	0.82%
Greenfield	773,899,600	14,699,700	0	1,422,100	16,121,800	2.08%
Greenwood	575,973,000	0	0	0	0	0.00%
Hanover	130,059,400	837,700	0	0	837,700	0.64%
Hopkins	3,013,090,100	0	33,200,000	0	33,200,000	1.10%
Independence	1,212,775,300	30,646,900	2,840,600	4,164,900	37,652,400	3.11%
Long Lake	478,244,200	0	0	0	0	0.00%
Loretto	101,032,600	0	0	0	0	0.00%
Maple Grove	14,552,169,300	20,802,100	10,469,300	1,740,100	33,011,500	0.23%
Maple Plain	300,733,700	0	0	0	0	0.00%
Medicine Lake	151,202,900	0	0	0	0	0.00%
Medina	2,859,979,800	49,869,800	28,221,000	4,818,900	82,909,700	2.90%
Minneapolis	65,333,761,400	7,435,000	223,661,200	0	231,096,200	0.35%
Mnettonka	13,594,258,700	0	0	318,100	318,100	0.00%
Mnettonka Beach	617,718,100	0	42,490,000	0	42,490,000	6.88%
Mnettrista	3,083,975,200	10,728,100	4,581,700	0	15,309,800	0.50%
Mound	2,248,689,900	0	0	0	0	0.00%
New Hope	2,877,540,100	0	0	0	0	0.00%
Orono	5,076,516,000	4,320,700	60,186,800	0	64,507,500	1.27%
Osseo	392,163,100	0	0	0	0	0.00%
Plymouth	18,073,545,200	26,352,900	4,108,000	4,274,200	34,735,100	0.19%
Richfield	5,043,905,700	0	0	0	0	0.00%
Robbinsdale	1,823,467,600	0	0	0	0	0.00%
Rockford	42,806,200	100,600	0	0	100,600	0.24%
Rogers	3,583,157,600	46,282,700	0	4,055,800	50,338,500	1.40%
Saint Anthony	930,987,500	0	0	0	0	0.00%
Saint Bonifacius	318,656,800	1,192,600	0	0	1,192,600	0.37%
Saint Louis Park	9,958,291,600	0	18,854,000	0	18,854,000	0.19%
Shorewood	2,887,194,700	947,100	0	0	947,100	0.03%
Spring Park	451,155,800	0	0	0	0	0.00%
Tonka Bay	1,038,219,800	0	0	0	0	0.00%
Wayzata	3,397,586,300	0	73,497,700	0	73,497,700	2.16%
Woodland	520,684,800	0	0	0	0	0.00%
Hennepin County	249,190,686,000	366,186,300	695,396,300	43,913,000	1,105,495,600	0.44%

2024 Exclusion Summary

City	Estimated Market Value	Homestead Exclusion		Veteran's Exclusion		Taxable Market Value	% Excluded
		Value	%	Value	%		
Bloomington	17,796,691,200	350,955,897	2.0%	51,619,800	0.3%	17,394,115,503	2.3%
Brooklyn Center	3,352,049,700	150,265,789	4.5%	13,260,900	0.4%	3,188,523,011	4.9%
Brooklyn Park	11,092,731,100	332,911,510	3.0%	54,370,300	0.5%	10,705,449,290	3.5%
Champlin	3,685,298,600	98,724,257	2.7%	15,492,500	0.4%	3,571,081,843	3.1%
Chanhassen	123,226,000	0	0.0%	0	0.0%	123,226,000	0.0%
Corcoran	1,966,226,800	12,172,850	0.6%	6,300,000	0.3%	1,947,753,950	0.9%
Crystal	2,799,927,500	134,225,842	4.8%	11,611,100	0.4%	2,654,090,558	5.2%
Dayton	2,320,178,000	18,989,757	0.8%	11,510,000	0.5%	2,289,678,243	1.3%
Deephaven	2,164,727,100	819,869	0.0%	1,999,000	0.1%	2,161,908,231	0.1%
Eden Prairie	14,470,118,100	132,312,235	0.9%	25,773,000	0.2%	14,312,032,865	1.1%
Edina	17,223,637,800	96,279,369	0.6%	12,415,900	0.1%	17,114,942,531	0.6%
Excelsior	898,042,200	698,963	0.1%	600,000	0.1%	896,743,237	0.1%
Golden Valley	5,483,327,600	71,831,073	1.3%	9,914,900	0.2%	5,401,581,627	1.5%
Greenfield	757,777,800	5,487,011	0.7%	2,936,000	0.4%	749,354,789	1.1%
Greenwood	575,973,000	268,004	0.0%	300,000	0.1%	575,404,996	0.1%
Hanover	129,221,700	1,178,099	0.9%	300,000	0.2%	127,743,601	1.1%
Hopkins	2,979,890,100	47,921,298	1.6%	5,230,200	0.2%	2,926,738,602	1.8%
Independence	1,174,561,900	4,281,196	0.4%	3,694,500	0.3%	1,166,586,204	0.7%
Long Lake	478,244,200	3,987,351	0.8%	900,000	0.2%	473,356,849	1.0%
Loretto	101,032,600	2,815,670	2.8%	1,050,000	1.0%	97,166,930	3.8%
Maple Grove	14,516,558,800	223,420,671	1.5%	42,828,600	0.3%	14,250,309,529	1.8%
Maple Plain	300,733,700	7,543,247	2.5%	1,046,800	0.3%	292,143,653	2.9%
Medicine Lake	151,202,900	36,982	0.0%	0	0.0%	151,165,918	0.0%
Medina	2,777,070,100	6,095,031	0.2%	4,819,000	0.2%	2,766,156,069	0.4%
Minneapolis	65,102,665,200	1,239,044,209	1.9%	94,878,000	0.1%	63,768,742,991	2.0%
Mnnetonka	13,593,922,600	132,301,584	1.0%	25,474,100	0.2%	13,436,146,916	1.2%
Mnnetonka Beach	575,228,100	28,325	0.0%	450,000	0.1%	574,749,775	0.1%
Mnnetrista	3,068,665,400	8,010,768	0.3%	4,950,000	0.2%	3,055,704,632	0.4%
Mound	2,248,689,900	39,228,828	1.7%	7,674,100	0.3%	2,201,786,972	2.1%
New Hope	2,877,540,100	85,313,683	3.0%	9,503,100	0.3%	2,782,723,317	3.3%
Orono	5,012,008,500	6,864,662	0.1%	3,342,500	0.1%	5,001,801,338	0.2%
Osseo	392,163,100	13,331,346	3.4%	1,640,200	0.4%	377,191,554	3.8%
Plymouth	18,038,810,100	175,849,522	1.0%	32,761,600	0.2%	17,830,198,978	1.2%
Richfield	5,043,905,700	160,382,860	3.2%	22,290,300	0.4%	4,861,232,540	3.6%
Robbinsdale	1,823,467,600	80,593,547	4.4%	2,901,900	0.2%	1,739,972,153	4.6%
Rockford	42,705,600	1,096,763	2.6%	0	0.0%	41,608,837	2.6%
Rogers	3,532,819,100	35,627,040	1.0%	11,332,100	0.3%	3,485,859,960	1.3%
Saint Anthony	930,987,500	20,462,605	2.2%	2,550,000	0.3%	907,974,895	2.5%
Saint Bonifacius	317,464,200	11,798,478	3.7%	2,252,600	0.7%	303,413,122	4.4%
Saint Louis Park	9,939,437,600	173,312,890	1.7%	13,331,900	0.1%	9,752,792,810	1.9%
Shorewood	2,886,247,600	4,474,554	0.2%	4,950,000	0.2%	2,876,823,046	0.3%
Spring Park	451,155,800	1,583,503	0.4%	556,400	0.1%	449,015,897	0.5%
Tonka Bay	1,038,219,800	1,064,862	0.1%	900,000	0.1%	1,036,254,938	0.2%
Wayzata	3,324,088,600	2,681,618	0.1%	1,950,000	0.1%	3,319,456,982	0.1%
Woodland	520,684,800	136,345	0.0%	300,000	0.1%	520,248,455	0.1%
Hennepin County	248,079,325,400	3,896,409,963	1.6%	521,961,300	0.2%	243,660,954,137	1.8%

Note: Estimated Market value shown here excludes any deferred value.

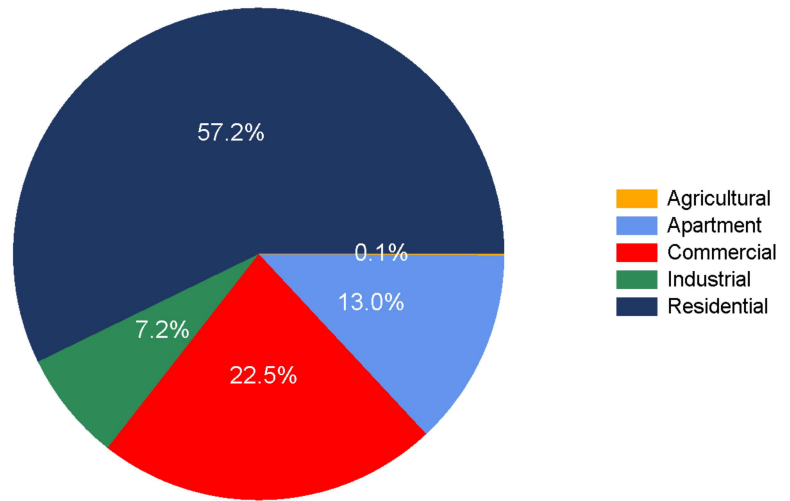
2024 Market Value Exemptions

Exemption Type	Full Exemptions			Partial Exemptions		
	Minneapolis	Suburban	Total	Minneapolis	Suburban	Total
020 Public Cemetery	3	56	59	1	2	3
021 Private Cemetery	7	37	44	1	1	2
030 Public K-12 School Property	119	297	416	1	4	5
031 Private K-12 School Property	39	65	104	3	0	3
032 Charter Schools	0	16	16	0	0	0
040 Public Hospital	36	20	56	19	14	33
041 Private Hospital	0	4	4	0	1	1
050 Public Academy / College / University	238	20	258	1	0	1
051 Private Academy / College / University	86	7	93	3	0	3
052 Apprenticeship Training Facilities	0	2	2	0	0	0
060 Church / Church Property	555	646	1,201	44	28	72
070 Charitable Institution	418	137	555	43	9	52
071 Emergency Shelter	7	7	14	0	0	0
072 Senior Citizen Facility	0	2	2	0	0	0
073 Transitional Housing	1	15	16	0	0	0
074 Non-Profit Ice Arena / Baseball Park	0	6	6	0	0	0
078 Elderly Assisted Living Facility	1	2	3	0	0	0
079 Nursing Home	19	10	29	2	10	12
080 Park / Forest / Wildlife Refuge	0	1,367	1,367	0	1	1
081 Federal Property	30	23	53	0	0	0
082 State Property	78	159	237	1	0	1
083 County Public Service Enterprise	0	36	36	0	0	0
084 County Property	109	254	363	1	0	1
085 Municipal Public Service Enterprise	7	213	220	0	7	7
086 Municipal Property	1802	5,154	6,956	4	2	6
087 Special Taxing District	565	224	789	0	0	0
088 HRA Property PILT	0	194	194	0	5	5
089 Municipal PILT	0	9	9	0	1	1
100 Pollution Control	0	5	5	0	1	1
103 Water / Waste Water Treatment Facility	0	9	9	0	0	0
110 3-4-5 Wetland	0	1,100	1,100	0	3,976	3,976
140 Miscellaneous	12	4	16	3	0	3
151 Metro Airport Commission: MSP	0	88	88	0	0	0
152 Metro Airport Commission: Flying Cloud	0	41	41	0	0	0
153 Metro Airport Commission: Crystal	0	14	14	0	0	0
175 Group Home	0	185	185	0	0	0
PIL DNR PILT	0	80	80	0	0	0
X90 Hennepin County Regional Rail Authority	0	75	75	0	0	0
X98 Highway Right-of-Way	2259	640	2,899	0	0	0
X99 Tax Forfeited Property	132	324	456	0	0	0
Total	6,523	11,547	18,070	127	4,062	4,189

2024 City Assessments

Bloomington Totals

Estimated Market Value	1.2%
Taxable Market Value	0.2%
Net Tax Capacity	0.5%



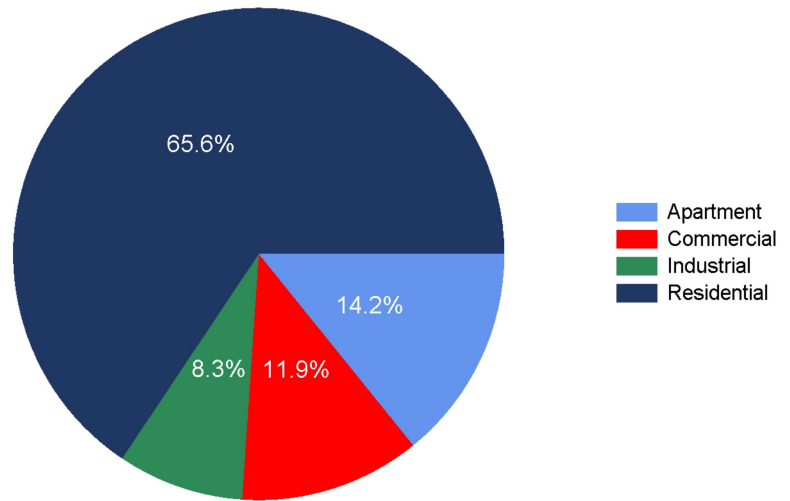
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	3	16,882,600	1	16,471,800	-2.4%	0	0	-2.4%
Farm	3	15,020,000	1	14,609,200	-2.7%	0	0	-2.7%
Rural Vacant Land	0	1,862,600	0	1,862,600	0.0%	0	0	0.0%
Apartment	270	2,244,727,400	271	2,311,064,700	3.0%	10	143,655,600	-3.4%
Apartments	256	2,196,686,900	260	2,272,048,800	3.4%	10	143,655,600	-3.1%
Vacant Apartment Land	11	20,185,000	9	15,921,800	-21.1%	0	0	-21.1%
Nursing Home	3	27,855,500	2	23,094,100	-17.1%	0	0	-17.1%
Commercial	606	3,950,969,600	608	4,012,212,100	1.6%	11	14,221,700	1.2%
Office	132	1,306,116,700	133	1,249,634,500	-4.3%	4	1,155,200	-4.4%
Retail	112	1,267,795,100	113	1,338,581,200	5.6%	1	500,000	5.5%
Other	95	293,937,200	90	294,862,800	0.3%	2	8,903,000	-2.7%
Automotive	75	206,918,000	76	214,091,500	3.5%	1	828,500	3.1%
Vacant Commercial Land	68	25,888,700	70	30,178,000	16.6%	0	0	16.6%
Hospitality	48	634,012,400	49	679,190,000	7.1%	1	1,800,000	6.8%
Food / Entertainment	48	90,369,000	48	93,368,700	3.3%	1	200,000	3.1%
Bank	12	48,427,900	13	32,460,400	-33.0%	1	835,000	-34.7%
Medical	13	65,347,000	13	66,545,000	1.8%	0	0	1.8%
Fitness	3	12,157,600	3	13,300,000	9.4%	0	0	9.4%
Industrial	319	1,200,554,400	317	1,288,782,600	7.3%	2	6,300,000	6.8%
Industrial	311	1,197,002,400	309	1,285,160,300	7.4%	2	6,300,000	6.8%
Vacant Industrial Land	8	3,552,000	8	3,622,300	2.0%	0	0	2.0%
Residential	29,077	10,204,935,900	29,077	10,199,663,400	-0.1%	669	15,342,500	-0.2%
Single Family	21,228	8,408,580,600	21,225	8,419,520,600	0.1%	577	12,992,100	0.0%
Condominium	3,248	702,170,500	3,247	700,929,700	-0.2%	45	802,000	-0.3%
Townhome	2,265	712,141,200	2,265	703,593,800	-1.2%	40	585,300	-1.3%
Co-Op	872	211,956,900	874	214,764,500	1.3%	2	878,200	0.9%
Other Residential	770	8,665,900	771	8,977,300	3.6%	0	0	3.6%
Vacant Res Land	303	11,050,500	305	11,675,900	5.7%	0	0	5.7%
Zero Lot Line	218	65,802,500	218	63,610,300	-3.3%	5	84,900	-3.5%
Duplex/Triplex	173	84,567,800	172	76,591,300	-9.4%	0	0	-9.4%
Total Real Property	30,275	17,618,069,900	30,274	17,828,194,600	1.2%	691	179,519,800	0.2%

Notes:

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Brooklyn Center Totals

Estimated Market Value	2.6%
Taxable Market Value	0.9%
Net Tax Capacity	-0.1%



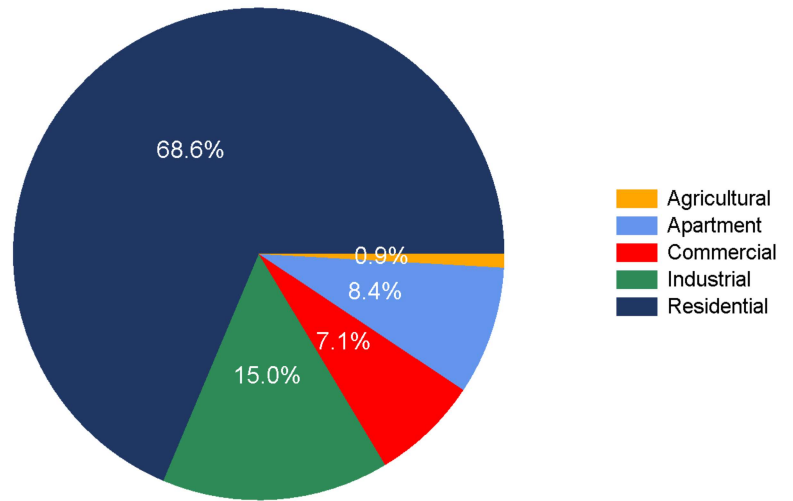
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	103	462,087,000	107	475,146,500	2.8%	18	15,313,500	-0.5%
Apartments	102	462,086,000	106	475,145,500	2.8%	18	15,313,500	-0.5%
Vacant Apartment Land	1	1,000	1	1,000	0.0%	0	0	0.0%
Commercial	165	391,118,900	165	399,017,100	2.0%	9	3,560,000	1.1%
Office	39	90,588,000	39	88,520,000	-2.3%	3	215,000	-2.5%
Retail	30	97,347,000	31	99,553,100	2.3%	4	1,045,000	1.2%
Food / Entertainment	22	41,241,000	22	45,048,000	9.2%	1	2,200,000	3.9%
Automotive	23	77,735,000	22	76,285,000	-1.9%	0	0	-1.9%
Vacant Commercial Land	20	6,413,000	20	7,125,000	11.1%	0	0	11.1%
Hospitality	10	41,599,900	10	45,156,000	8.5%	0	0	8.5%
Medical	7	15,630,000	7	16,473,000	5.4%	1	100,000	4.8%
Other	6	3,975,000	6	4,044,000	1.7%	0	0	1.7%
Bank	6	9,141,000	6	9,215,000	0.8%	0	0	0.8%
Fitness	2	7,449,000	2	7,598,000	2.0%	0	0	2.0%
Industrial	60	267,602,300	60	278,606,300	4.1%	4	670,000	3.9%
Industrial	56	267,100,300	56	278,104,300	4.1%	4	670,000	3.9%
Vacant Industrial Land	4	502,000	4	502,000	0.0%	0	0	0.0%
Residential	8,285	2,146,367,700	8,286	2,199,279,800	2.5%	313	5,800,700	2.2%
Single Family	7,283	1,959,365,300	7,282	2,011,412,300	2.7%	278	5,507,000	2.4%
Townhome	687	141,061,200	687	140,099,200	-0.7%	30	246,000	-0.9%
Condominium	170	20,758,200	170	21,421,700	3.2%	2	34,700	3.0%
Vacant Res Land	81	1,981,100	82	2,180,400	10.1%	0	0	10.1%
Duplex/Triplex	62	23,117,400	63	24,070,500	4.1%	3	13,000	4.1%
Other Residential	2	84,500	2	95,700	13.3%	0	0	13.3%
Total Real Property	8,613	3,267,175,900	8,618	3,352,049,700	2.6%	344	25,344,200	1.8%

Notes:

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Brooklyn Park Totals

Estimated Market Value	0.5%
Taxable Market Value	-1.1%
Net Tax Capacity	-0.3%



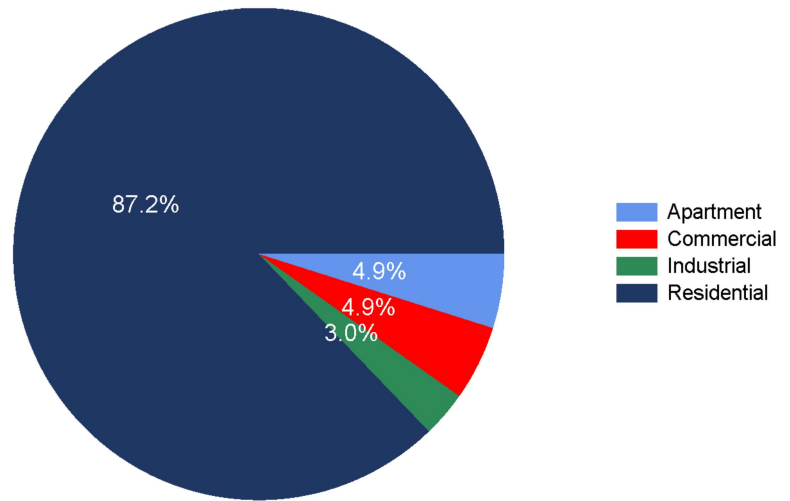
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	42	102,534,400	34	98,599,300	-3.8%	0	0	-3.8%
Farm	26	77,242,900	18	66,209,000	-14.3%	0	0	-14.3%
Rural Vacant Land	16	25,291,500	16	32,390,300	28.1%	0	0	28.1%
Apartment	84	937,612,900	86	937,342,300	0.0%	2	15,794,700	-1.7%
Apartments	80	936,942,100	82	934,338,000	-0.3%	2	15,794,700	-2.0%
Vacant Apartment Land	4	670,800	4	3,004,300	347.9%	0	0	347.9%
Commercial	287	755,568,200	290	786,350,300	4.1%	3	2,022,600	3.8%
Retail	71	243,352,400	70	254,994,500	4.8%	0	0	4.8%
Automotive	50	97,168,300	54	118,998,900	22.5%	2	920,500	21.5%
Office	38	127,026,900	39	129,060,700	1.6%	0	0	1.6%
Food / Entertainment	34	43,528,100	36	49,860,400	14.5%	0	0	14.5%
Vacant Commercial Land	27	21,142,000	28	23,288,600	10.2%	0	0	10.2%
Other	37	98,803,200	28	46,788,600	-52.6%	1	1,102,100	-53.8%
Medical	17	69,908,800	21	105,850,700	51.4%	0	0	51.4%
Bank	8	11,749,100	9	13,735,900	16.9%	0	0	16.9%
Hospitality	4	33,094,300	4	33,926,800	2.5%	0	0	2.5%
Fitness	1	9,795,100	1	9,845,200	0.5%	0	0	0.5%
Industrial	244	1,543,804,200	251	1,663,235,600	7.7%	9	50,728,300	4.5%
Industrial	231	1,536,091,400	236	1,652,575,400	7.6%	9	50,728,300	4.3%
Vacant Industrial Land	13	7,712,800	15	10,660,200	38.2%	0	0	38.2%
Residential	23,461	7,724,974,200	23,463	7,631,378,800	-1.2%	711	11,894,200	-1.4%
Single Family	17,393	6,266,156,400	17,396	6,194,175,800	-1.1%	533	10,323,800	-1.3%
Townhome	3,712	1,027,599,300	3,713	1,013,202,400	-1.4%	137	1,014,100	-1.5%
Condominium	1,277	223,140,600	1,279	213,754,000	-4.2%	17	178,800	-4.3%
Zero Lot Line	332	69,943,200	330	67,437,400	-3.6%	12	108,400	-3.7%
Duplex/Triplex	327	115,604,000	327	122,578,700	6.0%	12	269,100	5.8%
Vacant Res Land	315	9,359,000	312	7,309,500	-21.9%	0	0	-21.9%
Co-Op	99	12,258,100	99	12,155,700	-0.8%	0	0	-0.8%
Other Residential	6	913,600	7	765,300	-16.2%	0	0	-16.2%
Total Real Property	24,118	11,064,493,900	24,124	11,116,906,300	0.5%	725	80,439,800	-0.3%

Notes:

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Champlin Totals

Estimated Market Value	0.7%
Taxable Market Value	-0.8%
Net Tax Capacity	-0.8%



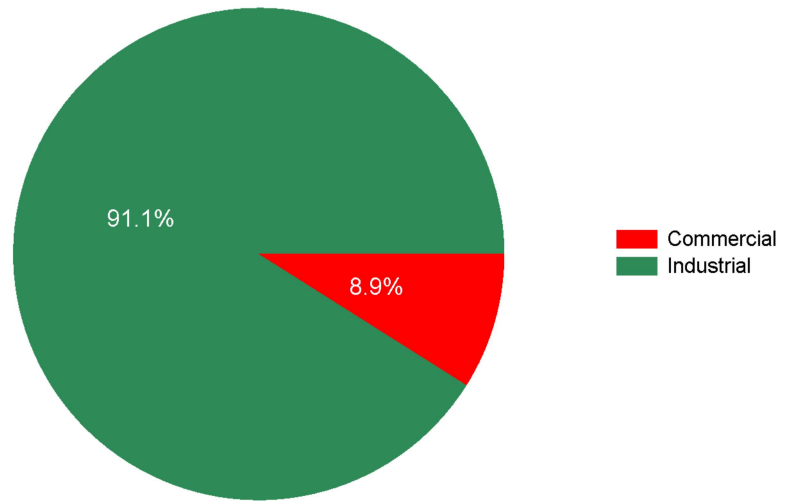
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	22	181,861,000	22	179,308,000	-1.4%	3	2,493,000	-2.8%
Apartments	22	181,861,000	22	179,308,000	-1.4%	3	2,493,000	-2.8%
Commercial	122	167,623,000	123	181,481,000	8.3%	5	7,074,000	4.0%
Office	39	20,084,000	39	20,302,000	1.1%	0	0	1.1%
Retail	26	70,319,000	26	74,595,000	6.1%	2	1,089,000	4.5%
Food / Entertainment	15	19,176,000	15	20,629,000	7.6%	1	700,000	3.9%
Automotive	13	16,535,000	13	17,390,000	5.2%	1	100,000	4.6%
Vacant Commercial Land	10	2,891,000	10	2,301,000	-20.4%	0	0	-20.4%
Other	6	6,374,000	6	6,374,000	0.0%	0	0	0.0%
Fitness	4	7,603,000	5	14,139,000	86.0%	1	5,185,000	17.8%
Bank	5	8,577,000	5	8,884,000	3.6%	0	0	3.6%
Medical	4	16,064,000	4	16,867,000	5.0%	0	0	5.0%
Industrial	17	111,341,000	17	111,373,000	0.0%	1	50,000	0.0%
Industrial	14	109,679,000	15	109,777,000	0.1%	1	50,000	0.0%
Vacant Industrial Land	3	1,662,000	2	1,596,000	-4.0%	0	0	-4.0%
Residential	8,478	3,198,735,100	8,478	3,213,136,600	0.5%	366	21,937,100	-0.2%
Single Family	6,854	2,735,106,500	6,870	2,742,846,500	0.3%	350	12,202,000	-0.2%
Condominium	681	167,207,800	685	176,031,100	5.3%	10	9,617,600	-0.5%
Townhome	443	135,113,000	443	135,189,100	0.1%	3	64,400	0.0%
Zero Lot Line	172	68,977,100	172	68,224,800	-1.1%	1	900	-1.1%
Co-Op	155	62,697,000	155	62,068,000	-1.0%	0	0	-1.0%
Vacant Res Land	105	5,178,700	85	2,718,000	-47.5%	0	0	-47.5%
Duplex/Triplex	63	24,226,200	63	25,818,500	6.6%	2	52,200	6.4%
Other Residential	5	228,800	5	240,600	5.2%	0	0	5.2%
Total Real Property	8,639	3,659,560,100	8,640	3,685,298,600	0.7%	375	31,554,100	-0.2%

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Chanhassen Totals

Estimated Market Value	3.9%
Taxable Market Value	3.9%
Net Tax Capacity	3.9%



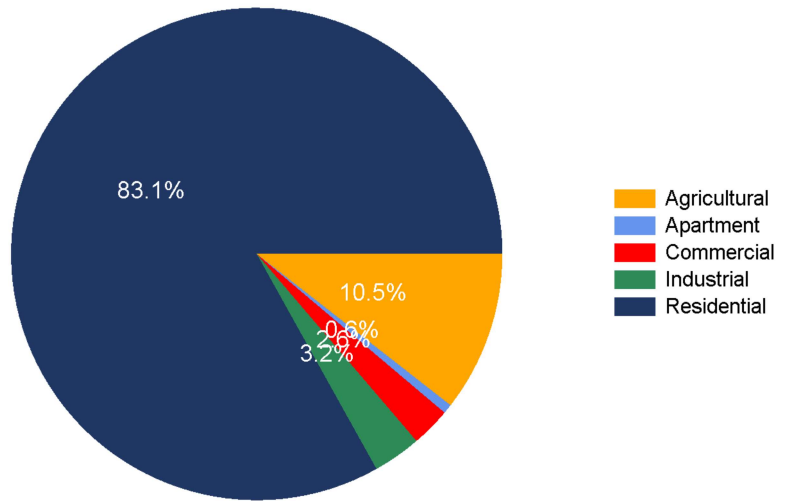
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Commercial	7	19,931,000	5	11,024,000	-44.7%	3	90,000	-45.1%
Office	4	11,924,000	2	3,192,000	-73.2%	2	40,000	-73.6%
Automotive	1	934,000	1	934,000	0.0%	0	0	0.0%
Retail	1	1,864,000	1	1,812,000	-2.8%	0	0	-2.8%
Medical	1	5,050,000	1	4,924,000	-2.5%	1	50,000	-3.5%
Vacant Commercial Land	0	159,000	0	162,000	1.9%	0	0	1.9%
Industrial	14	98,673,000	16	112,202,000	13.7%	7	1,370,000	12.3%
Industrial	13	98,672,000	15	112,201,000	13.7%	7	1,370,000	12.3%
Vacant Industrial Land	1	1,000	1	1,000	0.0%	0	0	0.0%
Total Real Property	21	118,604,000	21	123,226,000	3.9%	10	1,460,000	2.7%

Notes:

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- 4) The report compares the submitted 2024 assessment as of February 29, 2024, to the year-end 2023 assessment as of February 29, 2024.

Corcoran Totals

Estimated Market Value	8.2%
Taxable Market Value	8.5%
Net Tax Capacity	8.7%



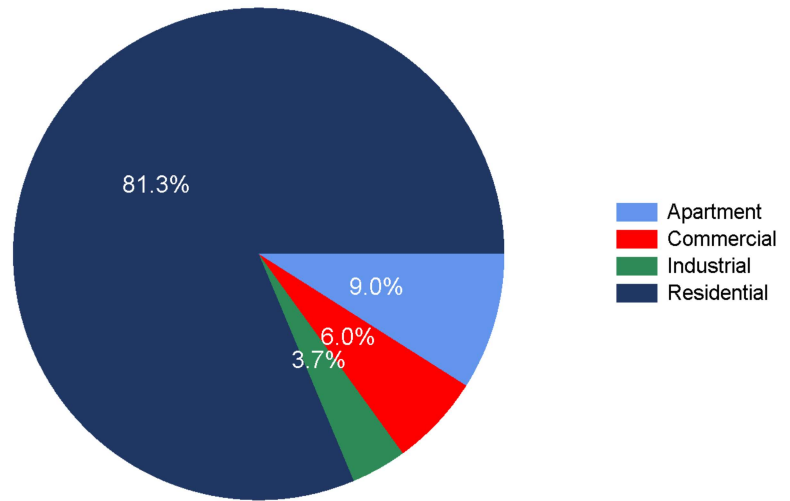
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	245	198,365,600	248	217,573,200	9.7%	0	0	9.7%
Farm	235	182,881,000	238	200,591,900	9.7%	0	0	9.7%
Rural Vacant Land	10	15,484,600	10	16,981,300	9.7%	0	0	9.7%
Apartment	3	2,820,000	3	12,820,000	354.6%	1	10,000,000	0.0%
Vacant Apartment Land	3	2,820,000	2	1,320,000	-53.2%	0	0	-53.2%
Apartments	0		1	11,500,000		1	10,000,000	
Commercial	36	53,623,900	34	53,349,800	-0.5%	2	1,373,000	-3.1%
Other	10	28,239,900	12	32,122,700	13.7%	1	612,000	11.6%
Vacant Commercial Land	9	3,907,400	8	3,235,500	-17.2%	0	0	-17.2%
Automotive	9	16,162,000	7	12,677,700	-21.6%	1	761,000	-26.3%
Retail	7	4,819,600	6	4,803,900	-0.3%	0	0	-0.3%
Food / Entertainment	1	495,000	1	510,000	3.0%	0	0	3.0%
Industrial	69	55,757,100	80	65,511,800	17.5%	2	2,650,000	12.7%
Industrial	63	54,114,100	73	63,444,800	17.2%	2	2,650,000	12.3%
Vacant Industrial Land	6	1,643,000	7	2,067,000	25.8%	0	0	25.8%
Residential	3,845	1,600,540,800	3,977	1,717,943,500	7.3%	467	96,826,000	1.3%
Single Family	2,616	1,416,827,000	2,800	1,525,676,900	7.7%	394	82,826,400	1.8%
Vacant Res Land	806	67,328,800	695	57,987,200	-13.9%	0	0	-13.9%
Storage Condo	300	44,717,400	294	47,162,900	5.5%	0	0	5.5%
Townhome	25	10,461,200	87	23,407,700	123.8%	62	11,716,400	11.8%
Other Residential	91	58,544,700	86	58,438,000	-0.2%	3	44,600	-0.3%
Zero Lot Line	6	2,266,900	14	4,875,200	115.1%	8	2,238,600	16.3%
Duplex/Triplex	1	394,800	1	395,600	0.2%	0	0	0.2%
Total Real Property	4,198	1,911,107,400	4,342	2,067,198,300	8.2%	472	110,849,000	2.4%

Notes:

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Crystal Totals

Estimated Market Value	-1.1%
Taxable Market Value	-3.4%
Net Tax Capacity	-3.0%



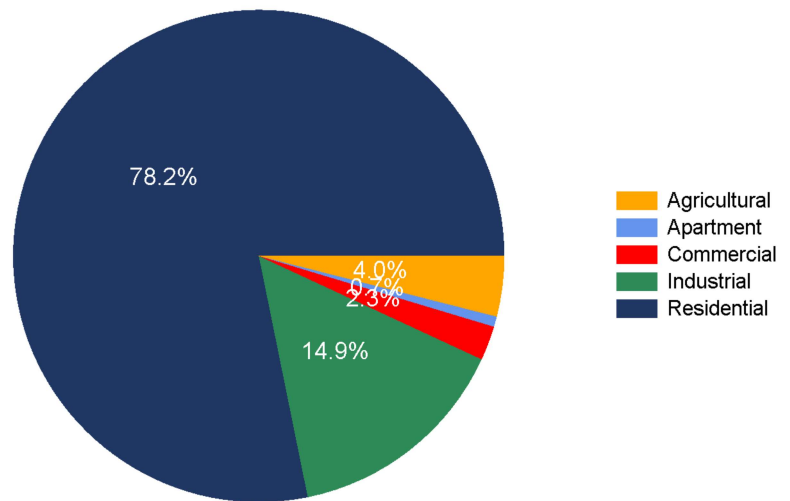
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	63	260,261,000	60	251,445,000	-3.4%	14	6,390,000	-5.8%
Apartments	54	259,257,000	56	251,441,000	-3.0%	14	6,390,000	-5.5%
Vacant Apartment Land	9	1,004,000	4	4,000	-99.6%	0	0	-99.6%
Commercial	130	162,854,100	130	169,070,300	3.8%	6	2,575,000	2.2%
Retail	50	90,905,000	50	93,811,000	3.2%	2	250,000	2.9%
Automotive	25	23,768,000	25	24,978,000	5.1%	0	0	5.1%
Office	14	9,843,300	14	9,573,300	-2.7%	1	100,000	-3.8%
Other	13	4,391,300	13	4,436,400	1.0%	0	0	1.0%
Medical	11	20,528,500	11	22,931,600	11.7%	3	2,225,000	0.9%
Food / Entertainment	8	8,290,000	8	8,616,000	3.9%	0	0	3.9%
Vacant Commercial Land	6	531,000	6	539,000	1.5%	0	0	1.5%
Bank	2	3,697,000	2	3,285,000	-11.1%	0	0	-11.1%
Hospitality	1	900,000	1	900,000	0.0%	0	0	0.0%
Industrial	40	95,191,000	41	102,339,000	7.5%	2	300,000	7.2%
Industrial	37	94,336,000	36	100,164,000	6.2%	2	300,000	5.9%
Vacant Industrial Land	3	855,000	5	2,175,000	154.4%	0	0	154.4%
Residential	7,787	2,312,731,100	7,791	2,277,073,200	-1.5%	417	8,929,200	-1.9%
Single Family	7,357	2,222,971,900	7,358	2,187,436,500	-1.6%	400	8,419,300	-2.0%
Condominium	117	18,139,500	117	17,950,300	-1.0%	0	0	-1.0%
Townhome	94	28,133,100	94	28,655,500	1.9%	5	45,800	1.7%
Vacant Res Land	91	1,842,300	94	1,606,100	-12.8%	0	0	-12.8%
Duplex/Triplex	72	27,518,300	72	27,497,100	-0.1%	7	435,500	-1.7%
Zero Lot Line	52	13,848,200	52	13,667,000	-1.3%	5	28,600	-1.5%
Other Residential	4	277,800	4	260,700	-6.2%	0	0	-6.2%
Total Real Property	8,020	2,831,037,200	8,022	2,799,927,500	-1.1%	439	18,194,200	-1.7%

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Dayton Totals

Estimated Market Value	13.3%
Taxable Market Value	13.5%
Net Tax Capacity	16.5%



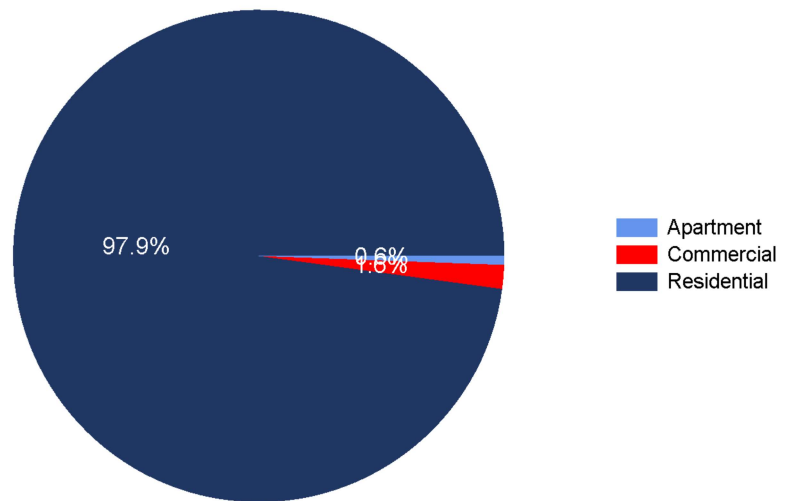
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	124	90,967,100	124	93,540,500	2.8%	1	256,000	2.5%
Farm	116	87,853,100	116	90,087,300	2.5%	1	256,000	2.3%
Rural Vacant Land	8	3,114,000	8	3,453,200	10.9%	0	0	10.9%
Apartment	5	9,519,000	5	16,009,000	68.2%	1	6,490,000	0.0%
Apartments	3	9,090,000	3	15,580,000	71.4%	1	6,490,000	0.0%
Vacant Apartment Land	2	429,000	2	429,000	0.0%	0	0	0.0%
Commercial	38	46,831,300	39	53,199,200	13.6%	1	25,000	13.5%
Other	12	21,326,900	13	27,944,500	31.0%	0	0	31.0%
Vacant Commercial Land	8	6,482,000	8	5,913,000	-8.8%	0	0	-8.8%
Automotive	6	14,644,400	6	14,797,700	1.0%	0	0	1.0%
Retail	5	1,865,000	5	1,920,000	2.9%	0	0	2.9%
Office	4	1,690,000	4	1,767,000	4.6%	1	25,000	3.1%
Food / Entertainment	2	490,000	2	514,000	4.9%	0	0	4.9%
Medical	1	333,000	1	343,000	3.0%	0	0	3.0%
Industrial	78	242,762,000	78	351,667,000	44.9%	5	58,262,000	20.9%
Industrial	49	212,334,000	52	321,918,000	51.6%	5	58,262,000	24.2%
Vacant Industrial Land	29	30,428,000	26	29,749,000	-2.2%	0	0	-2.2%
Residential	4,242	1,693,243,000	4,299	1,845,068,200	9.0%	612	124,688,200	1.6%
Single Family	3,225	1,565,613,200	3,431	1,705,823,300	9.0%	480	99,309,700	2.6%
Vacant Res Land	749	50,303,000	547	37,799,800	-24.9%	0	0	-24.9%
Townhome	209	55,012,200	267	80,846,200	47.0%	130	25,358,500	0.9%
Other Residential	58	22,058,600	53	20,333,900	-7.8%	2	20,000	-7.9%
Duplex/Triplex	1	256,000	1	265,000	3.5%	0	0	3.5%
Total Real Property	4,487	2,083,322,400	4,545	2,359,483,900	13.3%	620	189,721,200	4.1%

Notes:

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Deephaven Totals

Estimated Market Value	4.7%
Taxable Market Value	4.7%
Net Tax Capacity	5.1%



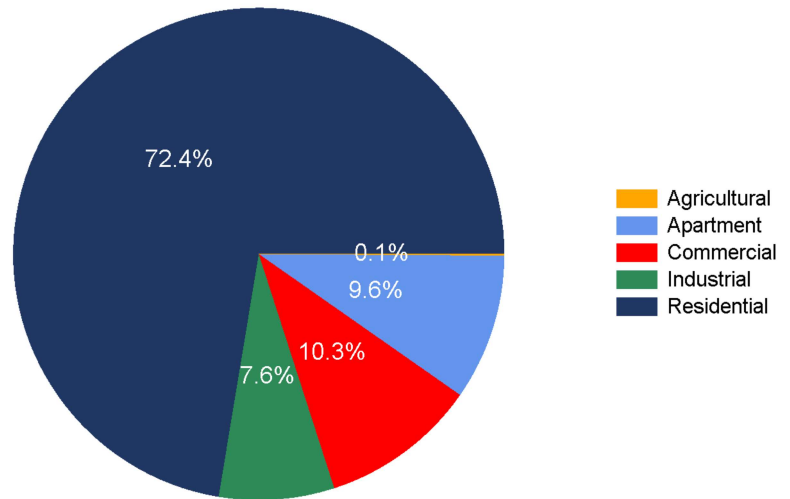
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	2	14,008,000	1	12,508,000	-10.7%	0	0	-10.7%
Apartments	1	12,508,000	1	12,508,000	0.0%	0	0	0.0%
Nursing Home	1	1,500,000	0			0		
Commercial	28	30,383,000	28	33,814,000	11.3%	2	175,000	10.7%
Office	11	15,303,000	13	18,280,000	19.5%	0	0	19.5%
Retail	8	9,046,000	6	8,787,000	-2.9%	1	75,000	-3.7%
Other	5	2,474,000	5	2,605,000	5.3%	0	0	5.3%
Automotive	3	2,334,000	3	2,792,000	19.6%	1	100,000	15.3%
Medical	1	1,226,000	1	1,350,000	10.1%	0	0	10.1%
Residential	1,526	2,022,508,700	1,528	2,118,405,100	4.7%	49	15,721,300	4.0%
Single Family	1,414	1,996,774,100	1,418	2,091,384,200	4.7%	49	15,721,300	4.0%
Vacant Res Land	86	12,616,600	84	13,136,000	4.1%	0	0	4.1%
Townhome	16	6,984,000	16	7,207,500	3.2%	0	0	3.2%
Other Residential	9	5,650,000	9	6,179,900	9.4%	0	0	9.4%
Duplex/Triplex	1	484,000	1	497,500	2.8%	0	0	2.8%
Total Real Property	1,556	2,066,899,700	1,557	2,164,727,100	4.7%	51	15,896,300	4.0%

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Eden Prairie Totals

Estimated Market Value	1.3%
Taxable Market Value	0.8%
Net Tax Capacity	1.0%



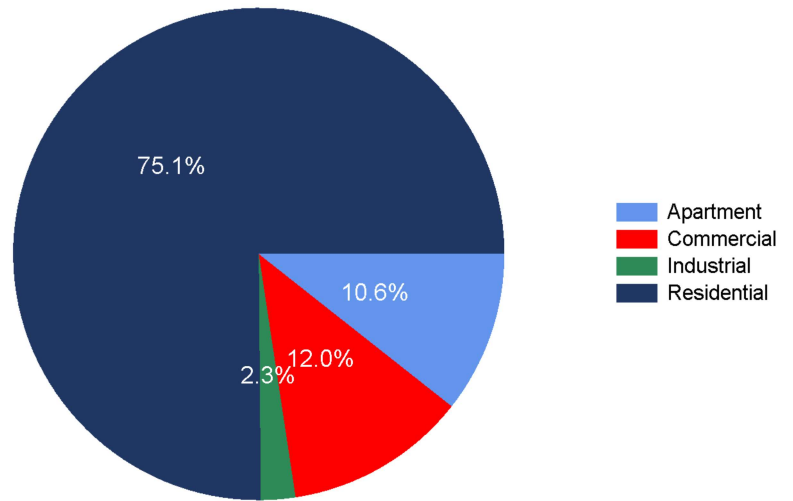
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	30	15,256,200	31	15,296,200	0.3%	1	40,000	0.0%
Farm	17	12,500,000	18	12,540,000	0.3%	1	40,000	0.0%
Rural Vacant Land	13	2,756,200	13	2,756,200	0.0%	0	0	0.0%
Apartment	85	1,355,762,500	88	1,389,633,500	2.5%	4	71,373,000	-2.8%
Apartments	76	1,343,463,400	79	1,382,583,400	2.9%	4	71,373,000	-2.4%
Vacant Apartment Land	9	12,299,100	9	7,050,100	-42.7%	0	0	-42.7%
Commercial	441	1,502,997,300	444	1,494,354,800	-0.6%	15	8,834,000	-1.2%
Office	161	743,359,600	163	699,237,700	-5.9%	7	3,217,000	-6.4%
Other	45	99,442,000	77	72,193,000	-27.4%	1	500,000	-27.9%
Retail	65	374,062,000	72	410,128,000	9.6%	2	2,277,000	9.0%
Vacant Commercial Land	85	18,434,400	39	14,196,400	-23.0%	0	0	-23.0%
Automotive	32	74,507,300	37	87,688,700	17.7%	0	0	17.7%
Food / Entertainment	23	43,069,000	22	41,984,000	-2.5%	2	240,000	-3.1%
Hospitality	12	71,519,000	12	71,519,000	0.0%	0	0	0.0%
Medical	8	22,996,000	10	34,469,000	49.9%	1	1,250,000	44.5%
Bank	5	7,817,000	7	14,371,000	83.8%	2	1,350,000	66.6%
Fitness	5	47,791,000	5	48,568,000	1.6%	0	0	1.6%
Industrial	238	1,039,850,400	237	1,099,389,000	5.7%	5	5,472,000	5.2%
Industrial	221	1,032,012,400	221	1,091,662,000	5.8%	5	5,472,000	5.2%
Vacant Industrial Land	17	7,838,000	16	7,727,000	-1.4%	0	0	-1.4%
Residential	21,234	10,381,782,400	21,239	10,481,972,600	1.0%	368	21,388,200	0.8%
Single Family	13,442	8,125,058,200	13,450	8,208,410,200	1.0%	327	19,982,900	0.8%
Condominium	3,140	783,723,700	3,141	796,719,100	1.7%	12	40,500	1.7%
Townhome	2,900	1,141,549,300	2,900	1,149,107,100	0.7%	26	1,310,800	0.5%
Vacant Res Land	679	32,349,300	677	28,493,800	-11.9%	0	0	-11.9%
Zero Lot Line	597	187,036,800	598	185,576,900	-0.8%	2	4,000	-0.8%
Co-Op	240	75,429,400	241	75,536,200	0.1%	0	0	0.1%
Other Residential	181	6,504,800	178	6,080,500	-6.5%	0	0	-6.5%
Duplex/Triplex	55	30,130,900	54	32,048,800	6.4%	1	50,000	6.2%
Total Real Property	22,028	14,295,648,800	22,039	14,480,646,100	1.3%	393	107,107,200	0.5%

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Edina Totals

Estimated Market Value	3.8%
Taxable Market Value	3.6%
Net Tax Capacity	3.4%



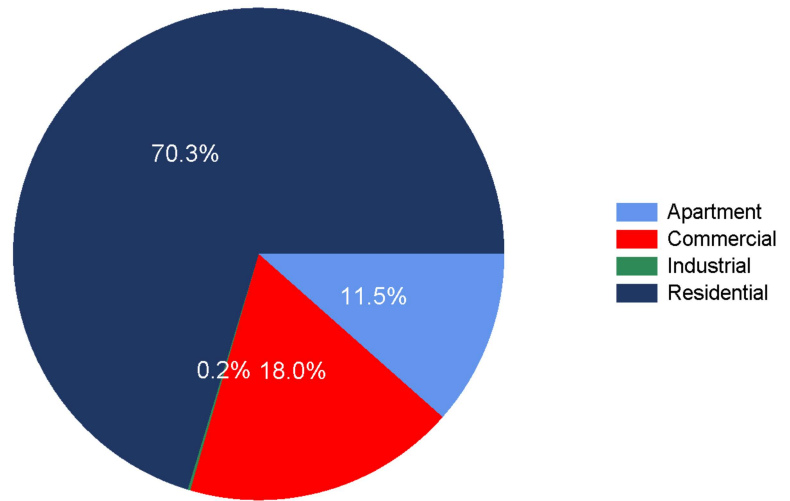
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	107	1,680,070,700	108	1,841,286,600	9.6%	6	146,918,000	0.9%
Apartments	103	1,675,886,500	103	1,832,349,000	9.3%	6	146,918,000	0.6%
Vacant Apartment Land	3	301,400	4	5,047,500	1574.7%	0	0	1574.7%
Nursing Home	1	3,882,800	1	3,890,100	0.2%	0	0	0.2%
Commercial	369	2,120,800,200	367	2,077,905,500	-2.0%	10	17,167,900	-2.8%
Office	125	588,482,400	132	516,645,600	-12.2%	1	2,900,900	-12.7%
Other	91	311,028,100	74	250,326,600	-19.5%	4	5,400,000	-21.3%
Retail	66	741,356,600	69	644,518,100	-13.1%	3	1,050,000	-13.2%
Medical	31	295,170,700	32	304,695,800	3.2%	1	7,717,000	0.6%
Food / Entertainment	14	29,624,400	16	154,191,500	420.5%	0	0	420.5%
Automotive	14	26,603,800	14	26,849,400	0.9%	0	0	0.9%
Bank	10	26,293,200	12	69,107,100	162.8%	1	100,000	162.5%
Vacant Commercial Land	11	13,158,000	12	20,329,500	54.5%	0	0	54.5%
Fitness	4	47,300,100	3	43,416,000	-8.2%	0	0	-8.2%
Hospitality	3	41,782,900	3	47,825,900	14.5%	0	0	14.5%
Industrial	93	368,077,300	94	393,432,200	6.9%	5	354,500	6.8%
Industrial	92	368,076,000	93	393,430,900	6.9%	5	354,500	6.8%
Vacant Industrial Land	1	1,300	1	1,300	0.0%	0	0	0.0%
Residential	20,202	12,543,637,500	20,204	13,030,518,200	3.9%	691	142,528,900	2.7%
Single Family	12,560	10,805,535,800	12,534	11,254,424,200	4.2%	591	137,055,900	2.9%
Condominium	3,923	1,082,451,500	3,926	1,086,910,100	0.4%	64	1,620,000	0.3%
Other Residential	2,011	11,684,000	2,015	11,838,900	1.3%	0	0	1.3%
Townhome	617	296,219,900	616	304,332,600	2.7%	19	1,198,000	2.3%
Co-Op	336	49,388,900	336	49,388,900	0.0%	0	0	0.0%
Zero Lot Line	326	151,202,400	327	157,443,000	4.1%	16	2,480,000	2.5%
Vacant Res Land	262	41,404,900	259	41,848,200	1.1%	0	0	1.1%
Duplex/Triplex	167	105,750,100	166	113,587,900	7.4%	0	0	7.4%
Total Real Property	20,771	16,712,585,700	20,773	17,343,142,500	3.8%	711	306,969,300	1.9%

Notes:

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Excelsior Totals

Estimated Market Value	8.7%
Taxable Market Value	8.7%
Net Tax Capacity	9.6%



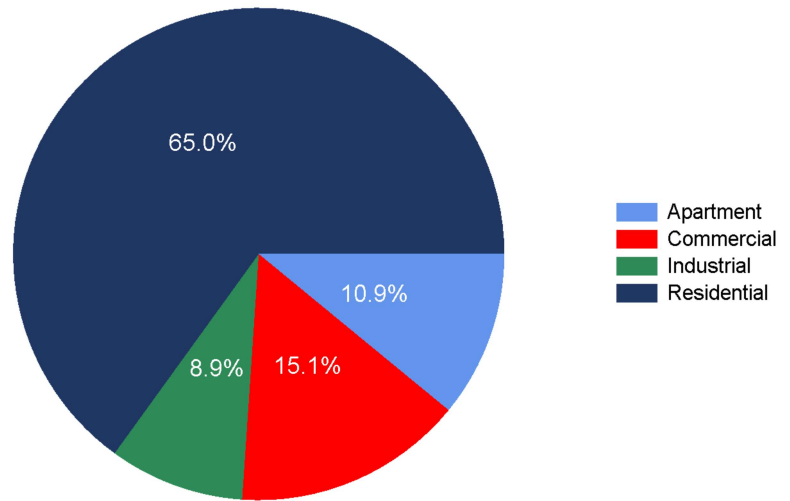
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	26	91,467,000	25	103,491,000	13.1%	4	8,080,000	4.3%
Apartments	25	90,003,000	24	102,027,000	13.4%	4	8,080,000	4.4%
Nursing Home	1	1,464,000	1	1,464,000	0.0%	0	0	0.0%
Commercial	124	140,944,000	124	161,423,000	14.5%	10	3,433,000	12.1%
Retail	42	55,087,000	43	64,006,000	16.2%	2	812,000	14.7%
Other	31	23,143,000	29	23,188,000	0.2%	3	1,916,000	-8.1%
Office	21	28,723,000	23	38,473,000	33.9%	5	705,000	31.5%
Food / Entertainment	9	13,538,000	9	14,509,000	7.2%	0	0	7.2%
Automotive	9	7,213,000	8	7,624,000	5.7%	0	0	5.7%
Medical	4	5,731,000	4	5,934,000	3.5%	0	0	3.5%
Vacant Commercial Land	4	3,741,000	4	3,867,000	3.4%	0	0	3.4%
Bank	3	2,688,000	3	2,688,000	0.0%	0	0	0.0%
Fitness	1	1,080,000	1	1,134,000	5.0%	0	0	5.0%
Industrial	4	1,516,000	4	1,545,000	1.9%	0	0	1.9%
Industrial	3	1,468,000	3	1,497,000	2.0%	0	0	2.0%
Vacant Industrial Land	1	48,000	1	48,000	0.0%	0	0	0.0%
Residential	737	591,896,800	739	631,583,200	6.7%	28	4,518,300	5.9%
Single Family	461	453,564,000	461	488,462,100	7.7%	24	3,236,100	7.0%
Other Residential	96	3,303,700	96	3,484,100	5.5%	0	0	5.5%
Condominium	92	83,050,300	94	83,331,800	0.3%	2	950,100	-0.8%
Vacant Res Land	26	2,745,100	25	2,877,900	4.8%	0	0	4.8%
Townhome	22	15,432,900	22	16,610,700	7.6%	0	0	7.6%
Duplex/Triplex	20	13,532,100	21	15,690,500	16.0%	2	332,100	13.5%
Zero Lot Line	20	20,268,700	20	21,126,100	4.2%	0	0	4.2%
Total Real Property	891	825,823,800	892	898,042,200	8.7%	40	16,031,300	6.8%

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Golden Valley Totals

Estimated Market Value	2.6%
Taxable Market Value	2.0%
Net Tax Capacity	1.8%



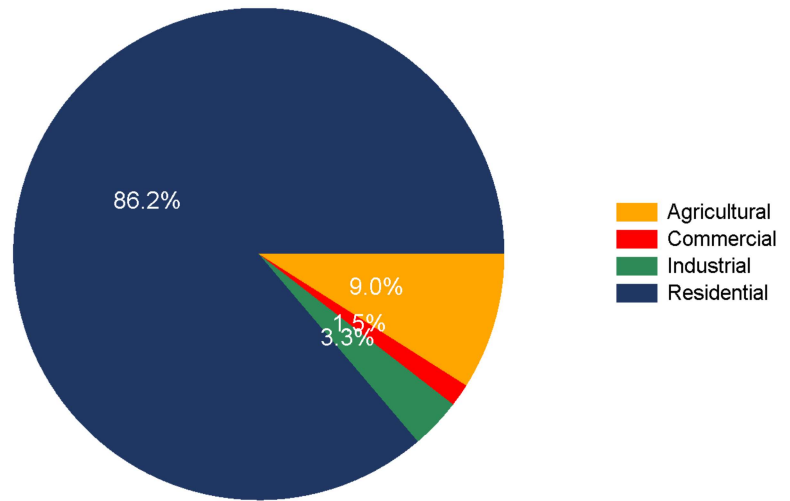
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	48	625,481,200	47	604,423,000	-3.4%	3	1,075,000	-3.5%
Apartments	43	615,470,000	41	593,741,800	-3.5%	2	1,025,000	-3.7%
Vacant Apartment Land	3	365,200	4	805,200	120.5%	0	0	120.5%
Nursing Home	2	9,646,000	2	9,876,000	2.4%	1	50,000	1.9%
Commercial	168	830,566,900	171	837,210,900	0.8%	19	13,566,000	-0.8%
Office	66	451,793,000	67	437,543,500	-3.2%	9	3,746,000	-4.0%
Automotive	27	119,908,000	28	131,441,000	9.6%	3	8,320,000	2.7%
Other	24	99,024,700	23	101,733,700	2.7%	1	75,000	2.7%
Food / Entertainment	16	29,420,000	16	30,717,000	4.4%	1	200,000	3.7%
Retail	13	76,236,000	13	78,592,500	3.1%	1	25,000	3.1%
Medical	9	21,976,000	8	21,287,000	-3.1%	2	600,000	-5.9%
Vacant Commercial Land	6	4,179,200	8	5,307,200	27.0%	0	0	27.0%
Bank	5	14,930,000	6	16,981,000	13.7%	2	600,000	9.7%
Hospitality	2	13,100,000	2	13,608,000	3.9%	0	0	3.9%
Industrial	163	468,533,000	163	492,329,100	5.1%	8	9,530,000	3.0%
Industrial	152	457,592,000	152	485,227,000	6.0%	8	9,530,000	4.0%
Vacant Industrial Land	11	10,941,000	11	7,102,100	-35.1%	0	0	-35.1%
Residential	8,017	3,461,797,600	8,020	3,594,438,200	3.8%	406	17,852,200	3.3%
Single Family	6,371	3,086,822,400	6,375	3,201,646,300	3.7%	383	17,362,300	3.2%
Condominium	524	130,955,400	524	133,332,000	1.8%	3	25,700	1.8%
Townhome	500	157,546,400	500	165,859,700	5.3%	15	345,200	5.1%
Co-Op	381	41,374,000	381	41,505,900	0.3%	0	0	0.3%
Vacant Res Land	116	7,064,800	115	7,377,700	4.4%	0	0	4.4%
Duplex/Triplex	66	27,643,200	66	33,980,100	22.9%	4	112,800	22.5%
Zero Lot Line	32	9,972,100	32	10,300,900	3.3%	1	6,200	3.2%
Other Residential	27	419,300	27	435,600	3.9%	0	0	3.9%
Total Real Property	8,396	5,386,378,700	8,401	5,528,401,200	2.6%	436	42,023,200	1.9%

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Greenfield Totals

Estimated Market Value	3.6%
Taxable Market Value	3.6%
Net Tax Capacity	4.0%



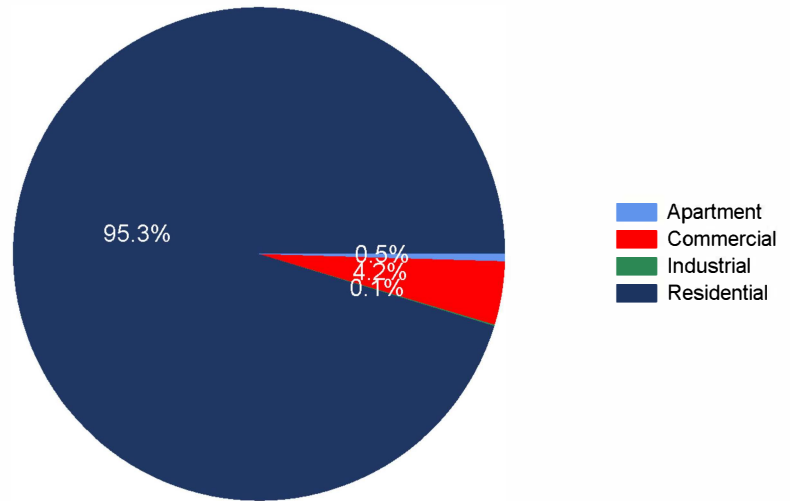
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	114	68,560,500	114	69,444,700	1.3%	1	103,200	1.1%
Farm	104	62,106,700	105	63,200,800	1.8%	1	103,200	1.6%
Rural Vacant Land	10	6,453,800	9	6,243,900	-3.3%	0	0	-3.3%
Commercial	18	11,030,800	17	11,540,000	4.6%	1	100,000	3.7%
Retail	7	6,295,900	7	6,714,900	6.7%	1	100,000	5.1%
Vacant Commercial Land	6	1,019,000	5	977,000	-4.1%	0	0	-4.1%
Automotive	3	3,174,300	3	3,284,800	3.5%	0	0	3.5%
Other	1	201,600	1	223,300	10.8%	0	0	10.8%
Office	1	340,000	1	340,000	0.0%	0	0	0.0%
Industrial	19	24,345,100	19	25,687,300	5.5%	1	400,000	3.9%
Industrial	14	23,058,600	13	24,120,800	4.6%	1	400,000	2.9%
Vacant Industrial Land	5	1,286,500	6	1,566,500	21.8%	0	0	21.8%
Residential	1,217	643,319,900	1,260	667,227,600	3.7%	66	11,542,700	1.9%
Single Family	943	582,057,400	955	604,071,000	3.8%	59	10,304,500	2.0%
Vacant Res Land	142	13,036,100	171	13,634,400	4.6%	0	0	4.6%
Townhome	89	22,972,000	94	24,500,200	6.7%	5	727,400	3.5%
Other Residential	43	25,254,400	40	25,022,000	-0.9%	2	510,800	-2.9%
Total Real Property	1,368	747,256,300	1,410	773,899,600	3.6%	69	12,145,900	1.9%

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Greenwood Totals

Estimated Market Value	0.7%
Taxable Market Value	0.7%
Net Tax Capacity	1.1%



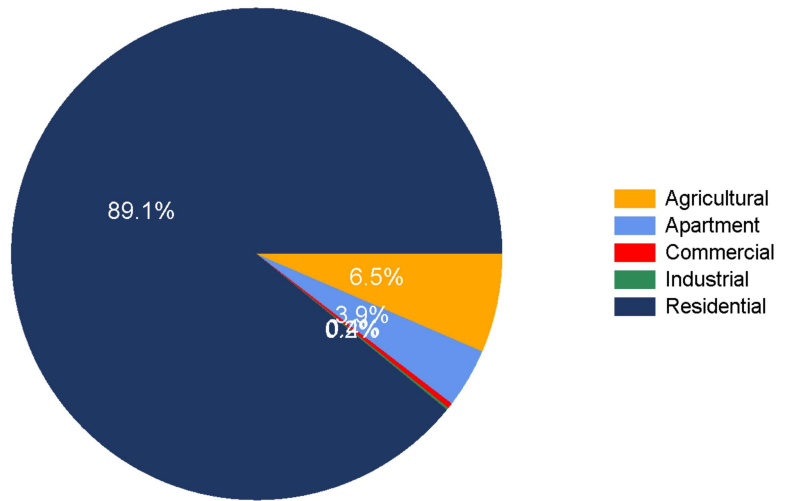
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	1	2,655,000	1	2,709,000	2.0%	0	0	2.0%
Apartments	1	2,655,000	1	2,709,000	2.0%	0	0	2.0%
Commercial	10	19,857,400	10	23,992,100	20.8%	0	0	20.8%
Office	2	7,815,000	2	11,310,000	44.7%	0	0	44.7%
Vacant Commercial Land	2	387,400	2	391,100	1.0%	0	0	1.0%
Other	2	6,956,000	2	7,572,000	8.9%	0	0	8.9%
Medical	1	504,000	1	504,000	0.0%	0	0	0.0%
Automotive	1	665,000	1	685,000	3.0%	0	0	3.0%
Food / Entertainment	1	1,986,000	1	1,986,000	0.0%	0	0	0.0%
Bank	1	1,544,000	1	1,544,000	0.0%	0	0	0.0%
Industrial	1	517,000	1	517,000	0.0%	0	0	0.0%
Industrial	1	517,000	1	517,000	0.0%	0	0	0.0%
Residential	335	548,933,100	335	548,754,900	0.0%	21	3,280,000	-0.6%
Single Family	288	510,415,300	288	510,286,200	0.0%	21	3,280,000	-0.7%
Vacant Res Land	27	8,803,900	27	9,446,700	7.3%	0	0	7.3%
Condominium	20	29,713,900	20	29,022,000	-2.3%	0	0	-2.3%
Total Real Property	347	571,962,500	347	575,973,000	0.7%	21	3,280,000	0.1%

Notes:

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Hanover Totals

Estimated Market Value	0.2%
Taxable Market Value	-0.4%
Net Tax Capacity	-0.5%



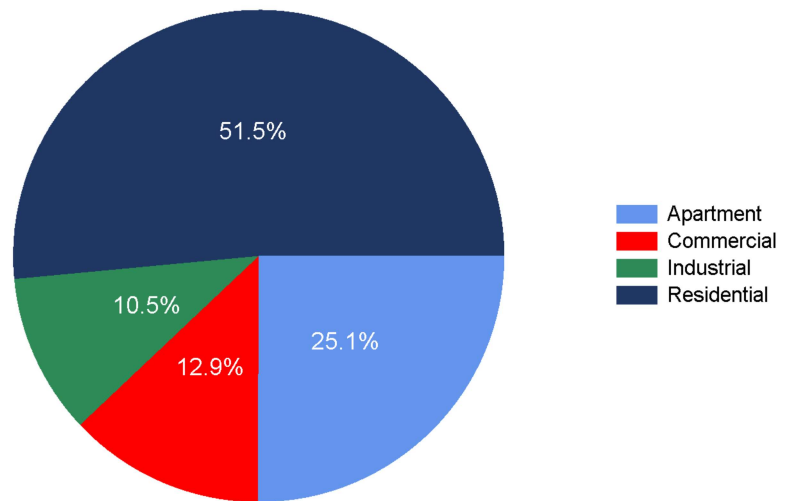
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	11	8,149,200	11	8,422,300	3.4%	0	0	3.4%
Farm	8	6,866,200	8	7,068,200	2.9%	0	0	2.9%
Rural Vacant Land	3	1,283,000	3	1,354,100	5.5%	0	0	5.5%
Apartment	1	4,236,000	1	5,096,000	20.3%	1	860,000	0.0%
Apartments	1	4,236,000	1	5,096,000	20.3%	1	860,000	0.0%
Commercial	2	426,000	2	461,000	8.2%	0	0	8.2%
Other	1	272,000	1	271,900	0.0%	0	0	0.0%
Vacant Commercial Land	1	51,000	1	51,000	0.0%	0	0	0.0%
Automotive	0	103,000	0	138,100	34.1%	0	0	34.1%
Industrial	0	134,600	0	198,800	47.7%	0	0	47.7%
Industrial	0	134,600	0	198,800	47.7%	0	0	47.7%
Residential	253	116,818,200	253	115,881,300	-0.8%	10	727,800	-1.4%
Single Family	188	98,001,200	188	96,894,500	-1.1%	8	69,000	-1.2%
Townhome	34	14,608,600	36	14,912,000	2.1%	2	658,800	-2.4%
Vacant Res Land	22	542,600	20	415,000	-23.5%	0	0	-23.5%
Other Residential	9	3,665,800	9	3,659,800	-0.2%	0	0	-0.2%
Total Real Property	267	129,764,000	267	130,059,400	0.2%	11	1,587,800	-1.0%

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Hopkins Totals

Estimated Market Value	4.9%
Taxable Market Value	4.2%
Net Tax Capacity	3.7%



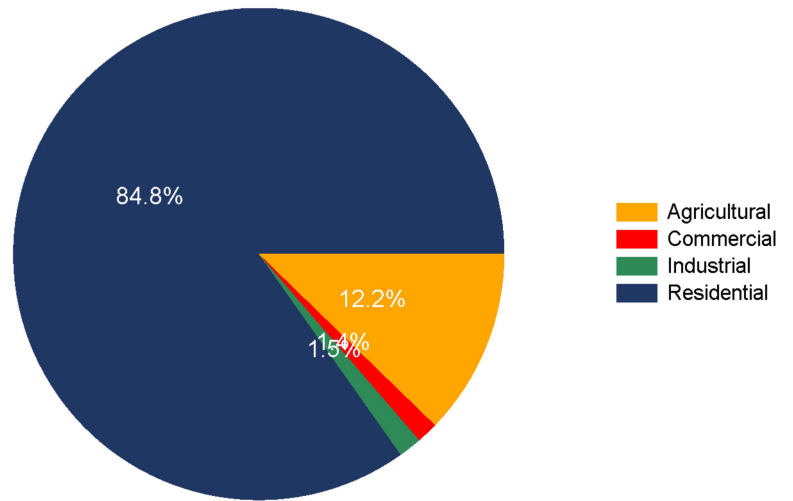
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	96	676,939,000	97	755,200,000	11.6%	20	74,778,000	0.5%
Apartments	93	671,580,000	95	751,441,000	11.9%	20	74,778,000	0.8%
Vacant Apartment Land	2	1,613,000	1	13,000	-99.2%	0	0	-99.2%
Nursing Home	1	3,746,000	1	3,746,000	0.0%	0	0	0.0%
Commercial	223	385,657,000	225	388,688,000	0.8%	11	1,040,000	0.5%
Other	55	64,728,000	59	70,472,000	8.9%	2	345,000	8.3%
Retail	58	69,070,000	55	69,041,000	0.0%	1	20,000	-0.1%
Office	37	163,323,000	37	158,410,000	-3.0%	2	275,000	-3.2%
Automotive	28	42,630,000	28	43,702,000	2.5%	1	100,000	2.3%
Vacant Commercial Land	14	4,941,000	17	9,196,000	86.1%	0	0	86.1%
Food / Entertainment	17	19,599,000	15	16,151,000	-17.6%	5	300,000	-19.1%
Medical	10	6,561,000	10	6,405,000	-2.4%	0	0	-2.4%
Bank	3	5,525,000	3	5,752,000	4.1%	0	0	4.1%
Fitness	1	9,280,000	1	9,559,000	3.0%	0	0	3.0%
Industrial	123	310,791,200	120	317,768,200	2.2%	6	800,000	2.0%
Industrial	108	307,117,200	108	316,169,200	2.9%	6	800,000	2.7%
Vacant Industrial Land	15	3,674,000	12	1,599,000	-56.5%	0	0	-56.5%
Residential	4,563	1,499,520,700	4,566	1,551,433,900	3.5%	217	5,590,200	3.1%
Single Family	2,350	1,035,885,700	2,351	1,065,325,300	2.8%	140	4,655,600	2.4%
Condominium	1,223	174,820,900	1,223	182,367,400	4.3%	54	513,300	4.0%
Townhome	627	193,217,900	627	201,903,600	4.5%	15	295,100	4.3%
Duplex/Triplex	214	88,404,300	215	94,838,200	7.3%	8	126,200	7.1%
Vacant Res Land	82	3,200,200	80	2,688,800	-16.0%	0	0	-16.0%
Other Residential	57	822,300	60	1,040,800	26.6%	0	0	26.6%
Zero Lot Line	10	3,169,400	10	3,269,800	3.2%	0	0	3.2%
Total Real Property	5,005	2,872,907,900	5,008	3,013,090,100	4.9%	252	82,208,200	2.0%

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Independence Totals

Estimated Market Value	6.5%
Taxable Market Value	6.2%
Net Tax Capacity	7.2%



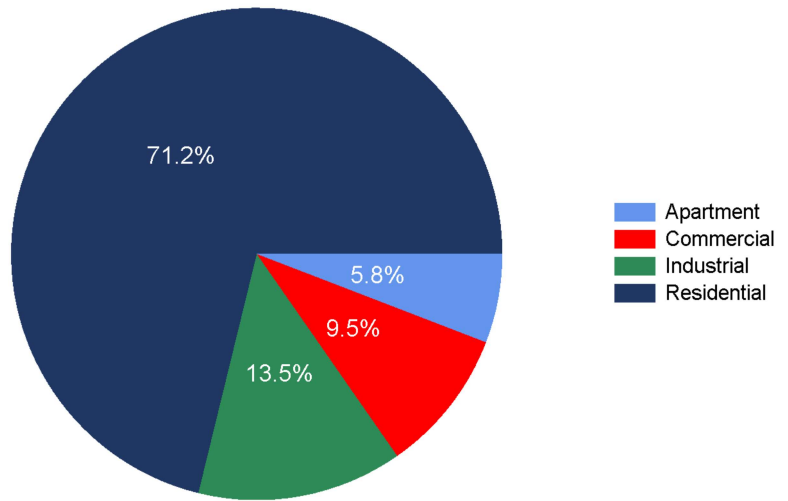
Property Type	2023		2024		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	209	145,183,300	198	148,519,300	2.3%	1	376,200	2.0%
Farm	181	127,157,700	171	129,798,100	2.1%	1	376,200	1.8%
Rural Vacant Land	28	18,025,600	27	18,721,200	3.9%	0	0	3.9%
Commercial	28	16,192,100	30	17,109,800	5.7%	0	0	5.7%
Other	18	13,184,500	21	13,944,300	5.8%	0	0	5.8%
Vacant Commercial Land	6	489,800	5	453,300	-7.5%	0	0	-7.5%
Food / Entertainment	2	1,326,700	2	1,454,000	9.6%	0	0	9.6%
Retail	1	475,400	1	496,400	4.4%	0	0	4.4%
Automotive	1	715,700	1	761,800	6.4%	0	0	6.4%
Industrial	12	15,225,000	15	18,588,000	22.1%	2	663,000	17.7%
Industrial	11	15,224,000	12	18,235,000	19.8%	2	663,000	15.4%
Vacant Industrial Land	1	1,000	3	353,000	35200.0%	0	0	35200.0%
Residential	1,485	961,858,100	1,521	1,028,558,200	6.9%	108	20,539,100	4.8%
Single Family	1,252	886,396,900	1,257	936,121,800	5.6%	101	17,085,700	3.7%
Vacant Res Land	108	15,186,600	140	26,918,300	77.3%	0	0	77.3%
Other Residential	93	56,670,900	92	61,890,400	9.2%	7	3,453,400	3.1%
Storage Condo	31	3,101,600	31	3,101,600	0.0%	0	0	0.0%
Duplex/Triplex	1	502,100	1	526,100	4.8%	0	0	4.8%
Total Real Property	1,734	1,138,458,500	1,764	1,212,775,300	6.5%	111	21,578,300	4.6%

Notes:

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- 2) Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.
- 3) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 4) The report compares the submitted 2024 assessment as of February 29, 2024, to the year-end 2023 assessment as of February 29, 2024.

Long Lake Totals

Estimated Market Value	11.8%
Taxable Market Value	11.4%
Net Tax Capacity	11.5%



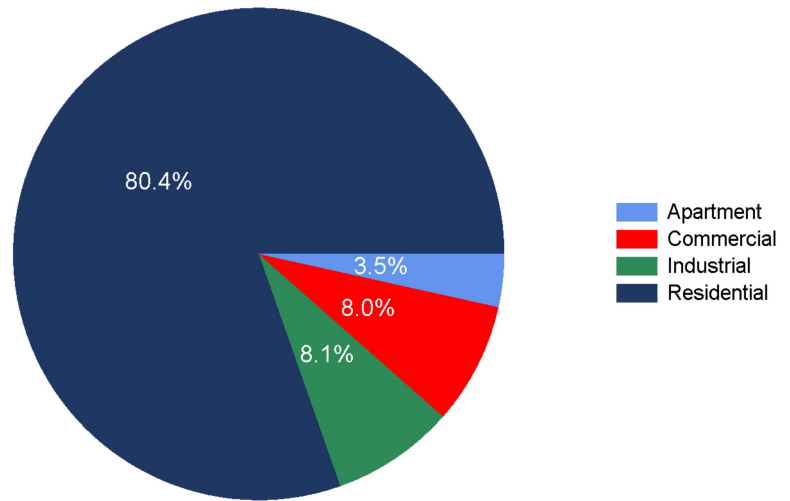
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	20	27,850,000	20	27,921,000	0.3%	0	0	0.3%
Apartments	19	27,830,000	19	27,901,000	0.3%	0	0	0.3%
Vacant Apartment Land	1	20,000	1	20,000	0.0%	0	0	0.0%
Commercial	46	41,673,000	47	45,291,000	8.7%	0	0	8.7%
Retail	13	18,116,000	13	20,292,000	12.0%	0	0	12.0%
Other	9	3,295,000	9	3,489,000	5.9%	0	0	5.9%
Office	8	5,435,000	8	5,717,000	5.2%	0	0	5.2%
Automotive	6	4,339,000	6	4,548,000	4.8%	0	0	4.8%
Food / Entertainment	5	6,055,000	5	6,650,000	9.8%	0	0	9.8%
Vacant Commercial Land	2	262,000	3	272,000	3.8%	0	0	3.8%
Medical	1	358,000	1	373,000	4.2%	0	0	4.2%
Hospitality	1	1,519,000	1	1,561,000	2.8%	0	0	2.8%
Bank	1	2,294,000	1	2,389,000	4.1%	0	0	4.1%
Industrial	36	61,934,000	37	64,630,200	4.4%	0	0	4.4%
Industrial	35	61,039,000	35	63,620,200	4.2%	0	0	4.2%
Vacant Industrial Land	1	895,000	2	1,010,000	12.8%	0	0	12.8%
Residential	640	296,488,500	640	340,402,000	14.8%	34	19,086,300	8.4%
Single Family	503	254,895,400	503	269,912,600	5.9%	19	1,390,300	5.3%
Townhome	63	24,364,200	69	40,317,100	65.5%	13	4,327,000	47.7%
Vacant Res Land	35	3,807,000	30	2,545,300	-33.1%	0	0	-33.1%
Duplex/Triplex	13	6,397,200	13	6,765,300	5.8%	1	140,000	3.6%
Condominium	13	3,597,000	12	2,906,200	-19.2%	0	0	-19.2%
Other Residential	12	479,700	12	496,500	3.5%	0	0	3.5%
Co-Op	1	2,948,000	1	17,459,000	492.2%	1	13,229,000	43.5%
Total Real Property	742	427,945,500	744	478,244,200	11.8%	34	19,086,300	7.3%

Notes:

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- 2) Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.
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Loretto Totals

Estimated Market Value	2.8%
Taxable Market Value	1.4%
Net Tax Capacity	1.0%



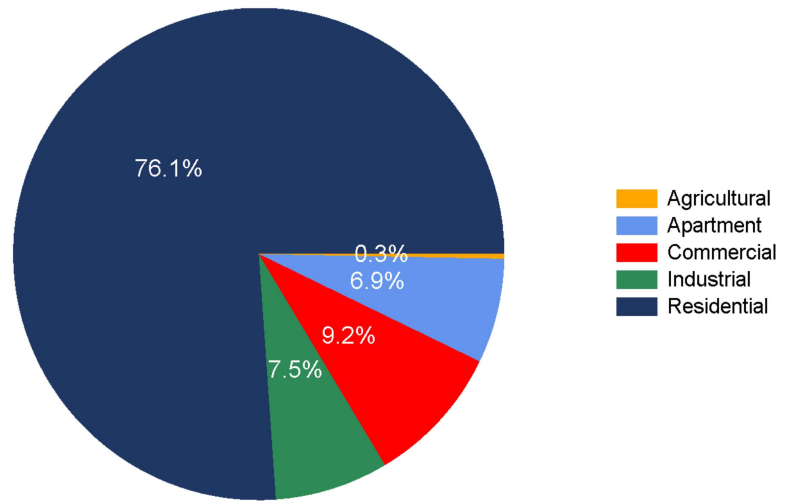
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	5	3,435,000	5	3,505,000	2.0%	1	70,000	0.0%
Apartments	5	3,435,000	5	3,505,000	2.0%	1	70,000	0.0%
Commercial	20	7,824,000	20	8,100,000	3.5%	0	0	3.5%
Office	5	2,945,000	5	3,086,000	4.8%	0	0	4.8%
Vacant Commercial Land	5	631,000	5	644,000	2.1%	0	0	2.1%
Food / Entertainment	3	1,294,000	3	1,345,000	3.9%	0	0	3.9%
Automotive	3	851,000	3	851,000	0.0%	0	0	0.0%
Other	2	857,000	2	882,000	2.9%	0	0	2.9%
Retail	1	427,000	1	456,000	6.8%	0	0	6.8%
Bank	1	819,000	1	836,000	2.1%	0	0	2.1%
Industrial	10	8,084,000	10	8,206,000	1.5%	0	0	1.5%
Industrial	10	8,084,000	9	8,083,000	0.0%	0	0	0.0%
Vacant Industrial Land	0		1	123,000		0	0	
Residential	228	78,898,000	228	81,221,600	2.9%	6	85,000	2.8%
Single Family	187	68,709,600	187	71,112,000	3.5%	5	72,500	3.4%
Townhome	31	8,449,900	31	8,373,900	-0.9%	1	12,500	-1.0%
Duplex/Triplex	6	1,674,800	6	1,668,700	-0.4%	0	0	-0.4%
Vacant Res Land	4	63,700	4	67,000	5.2%	0	0	5.2%
Total Real Property	263	98,241,000	263	101,032,600	2.8%	7	155,000	2.7%

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Maple Grove Totals

Estimated Market Value	2.1%
Taxable Market Value	1.3%
Net Tax Capacity	1.3%



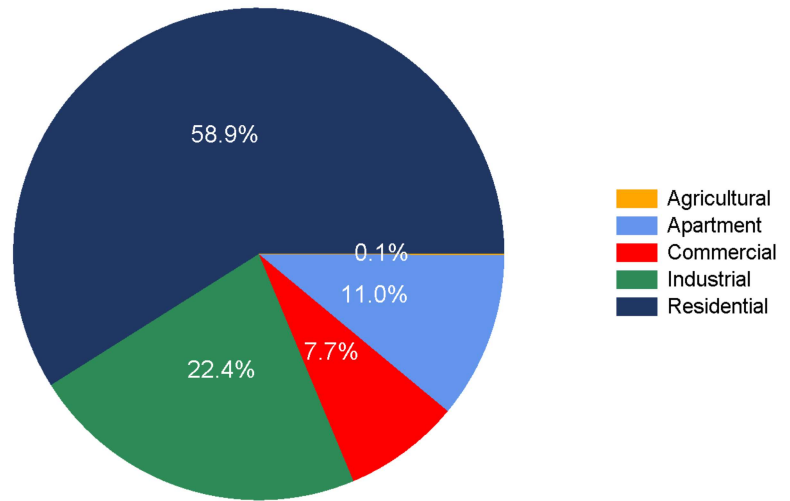
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	29	41,986,300	29	44,796,600	6.7%	0	0	6.7%
Farm	22	38,517,300	22	41,104,400	6.7%	0	0	6.7%
Rural Vacant Land	7	3,469,000	7	3,692,200	6.4%	0	0	6.4%
Apartment	52	870,467,800	52	1,001,532,600	15.1%	9	153,379,300	-2.6%
Apartments	44	857,263,400	48	997,571,800	16.4%	9	153,379,300	-1.5%
Vacant Apartment Land	8	13,204,400	4	3,960,800	-70.0%	0	0	-70.0%
Commercial	448	1,299,476,700	454	1,339,779,800	3.1%	10	17,886,000	1.7%
Office	148	177,864,200	163	197,000,300	10.8%	1	2,388,600	9.4%
Retail	94	575,840,200	98	531,448,400	-7.7%	3	1,666,000	-8.0%
Vacant Commercial Land	45	42,815,700	46	42,770,600	-0.1%	0	0	-0.1%
Food / Entertainment	34	69,584,500	33	137,094,300	97.0%	1	7,233,300	86.6%
Other	50	101,981,600	26	61,091,600	-40.1%	1	3,543,100	-43.6%
Automotive	24	54,537,900	26	59,570,700	9.2%	1	325,800	8.6%
Medical	21	185,035,800	24	203,056,700	9.7%	2	2,328,200	8.5%
Bank	16	24,888,700	17	31,381,900	26.1%	0	0	26.1%
Fitness	7	15,205,200	12	22,422,100	47.5%	1	401,000	44.8%
Hospitality	9	51,722,900	9	53,943,200	4.3%	0	0	4.3%
Industrial	197	1,091,639,900	192	1,090,442,800	-0.1%	3	53,657,900	-5.0%
Industrial	164	1,046,893,200	162	1,056,117,100	0.9%	3	53,657,900	-4.2%
Vacant Industrial Land	33	44,746,700	30	34,325,700	-23.3%	0	0	-23.3%
Residential	26,150	10,954,631,700	26,150	11,075,617,500	1.1%	670	80,142,400	0.4%
Single Family	17,162	8,542,323,600	17,201	8,621,177,500	0.9%	497	61,306,600	0.2%
Townhome	4,128	1,221,646,300	4,237	1,256,376,300	2.8%	154	16,803,900	1.5%
Condominium	3,087	815,191,500	3,087	822,314,700	0.9%	8	33,100	0.9%
Zero Lot Line	672	230,139,400	676	240,752,400	4.6%	10	1,961,800	3.8%
Vacant Res Land	807	61,197,200	655	48,557,300	-20.7%	0	0	-20.7%
Co-Op	176	52,424,900	176	53,052,700	1.2%	0	0	1.2%
Duplex/Triplex	66	28,814,300	66	29,512,800	2.4%	1	37,000	2.3%
Other Residential	52	2,894,500	52	3,873,800	33.8%	0	0	33.8%
Total Real Property	26,876	14,258,202,400	26,877	14,552,169,300	2.1%	692	305,065,600	-0.1%

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Maple Plain Totals

Estimated Market Value	-0.2%
Taxable Market Value	-1.6%
Net Tax Capacity	-1.1%



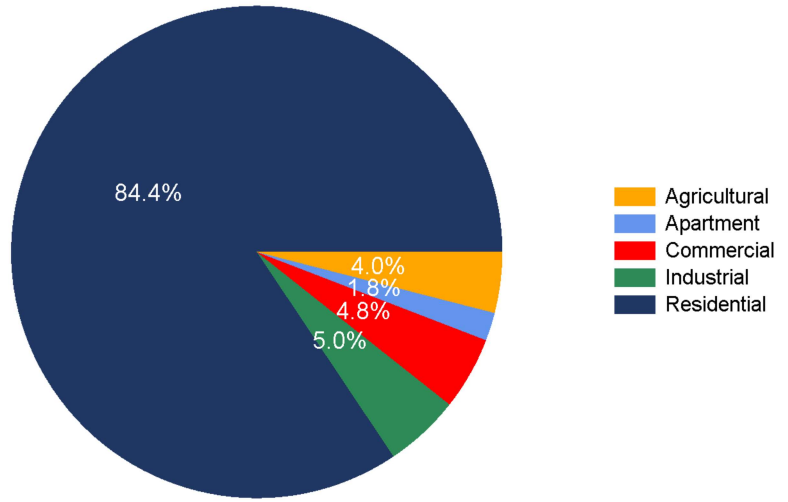
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	1	199,400	1	201,600	1.1%	0	0	1.1%
Rural Vacant Land	1	199,400	1	201,600	1.1%	0	0	1.1%
Apartment	19	32,719,000	20	32,936,000	0.7%	0	0	0.7%
Apartments	17	31,955,000	17	32,089,000	0.4%	0	0	0.4%
Vacant Apartment Land	2	764,000	3	847,000	10.9%	0	0	10.9%
Commercial	41	22,492,100	39	23,093,800	2.7%	0	0	2.7%
Other	12	3,019,700	11	2,934,200	-2.8%	0	0	-2.8%
Office	7	9,825,000	7	10,169,000	3.5%	0	0	3.5%
Retail	6	3,800,000	6	4,044,000	6.4%	0	0	6.4%
Vacant Commercial Land	5	651,000	5	681,600	4.7%	0	0	4.7%
Automotive	5	2,349,000	5	2,392,000	1.8%	0	0	1.8%
Food / Entertainment	3	1,438,400	3	1,439,000	0.0%	0	0	0.0%
Medical	1	402,000	1	435,000	8.2%	0	0	8.2%
Bank	1	852,000	1	880,000	3.3%	0	0	3.3%
Hospitality	1	155,000	0	119,000	-23.2%	0	0	-23.2%
Industrial	48	65,924,000	48	67,250,000	2.0%	4	420,000	1.4%
Industrial	38	64,833,000	38	66,159,000	2.0%	4	420,000	1.4%
Vacant Industrial Land	10	1,091,000	10	1,091,000	0.0%	0	0	0.0%
Residential	562	179,991,200	564	177,252,300	-1.5%	19	509,500	-1.8%
Single Family	521	175,853,000	521	172,965,100	-1.6%	19	509,500	-1.9%
Vacant Res Land	20	232,100	22	429,400	85.0%	0	0	85.0%
Duplex/Triplex	9	2,958,300	9	2,924,600	-1.1%	0	0	-1.1%
Co-Op	7	703,000	7	696,000	-1.0%	0	0	-1.0%
Other Residential	5	244,800	5	237,200	-3.1%	0	0	-3.1%
Total Real Property	671	301,325,700	672	300,733,700	-0.2%	23	929,500	-0.5%

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Medina Totals

Estimated Market Value	6.3%
Taxable Market Value	6.7%
Net Tax Capacity	7.3%



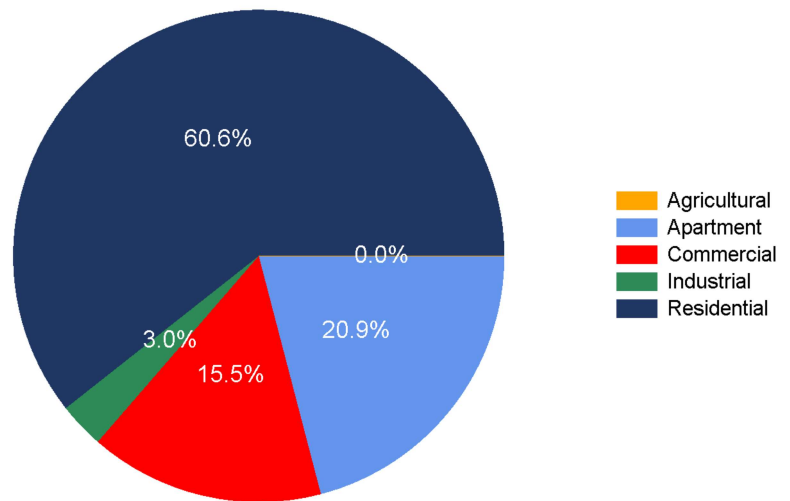
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	92	117,135,100	89	114,037,600	-2.6%	0	0	-2.6%
Farm	85	99,417,800	82	95,955,700	-3.5%	0	0	-3.5%
Rural Vacant Land	7	17,717,300	7	18,081,900	2.1%	0	0	2.1%
Apartment	17	46,871,000	17	52,861,000	12.8%	1	4,936,000	2.2%
Apartments	14	45,415,000	14	51,405,000	13.2%	1	4,936,000	2.3%
Vacant Apartment Land	3	1,456,000	3	1,456,000	0.0%	0	0	0.0%
Commercial	121	128,094,100	123	137,365,200	7.2%	6	6,690,900	2.0%
Office	42	27,588,000	41	33,147,000	20.2%	2	5,867,000	-1.1%
Vacant Commercial Land	30	10,617,000	32	12,479,000	17.5%	0	0	17.5%
Other	14	33,985,200	15	35,120,200	3.3%	2	708,900	1.3%
Retail	12	27,679,400	13	29,308,000	5.9%	0	0	5.9%
Automotive	11	11,946,500	10	10,666,000	-10.7%	0	0	-10.7%
Food / Entertainment	6	6,590,000	6	6,841,000	3.8%	2	115,000	2.1%
Bank	3	5,367,000	3	5,483,000	2.2%	0	0	2.2%
Hospitality	1	934,000	1	934,000	0.0%	0	0	0.0%
Medical	1	1,112,000	1	1,112,000	0.0%	0	0	0.0%
Fitness	1	2,275,000	1	2,275,000	0.0%	0	0	0.0%
Industrial	68	127,286,000	77	141,914,000	11.5%	4	3,782,000	8.5%
Industrial	55	123,301,000	60	134,522,000	9.1%	4	3,782,000	6.0%
Vacant Industrial Land	13	3,985,000	17	7,392,000	85.5%	0	0	85.5%
Residential	3,259	2,271,695,000	3,265	2,413,802,000	6.3%	284	52,840,200	3.9%
Single Family	2,175	2,008,312,200	2,187	2,121,652,900	5.6%	160	35,104,200	3.9%
Vacant Res Land	569	62,035,600	516	66,801,800	7.7%	0	0	7.7%
Townhome	130	47,384,100	167	62,210,300	31.3%	69	9,854,000	10.5%
Other Residential	125	50,659,900	130	57,203,700	12.9%	40	5,623,700	1.8%
Condominium	105	30,926,400	105	31,060,100	0.4%	2	12,000	0.4%
Zero Lot Line	79	46,139,700	83	47,810,500	3.6%	9	2,027,600	-0.8%
Storage Condo	73	24,673,300	73	25,037,700	1.5%	3	9,900	1.4%
Duplex/Triplex	3	1,563,800	4	2,025,000	29.5%	1	208,800	16.1%
Total Real Property	3,557	2,691,081,200	3,571	2,859,979,800	6.3%	295	68,249,100	3.7%

Notes:

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Minneapolis Totals

Estimated Market Value	-2.6%
Taxable Market Value	-3.5%
Net Tax Capacity	-4.8%



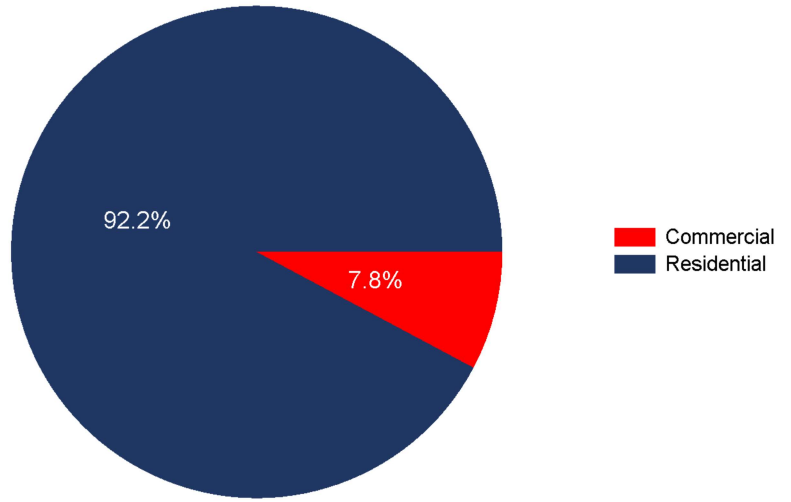
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1	9,524,400	1	9,543,400	0.2%	0	0	0.2%
Farm	1	9,524,400	1	9,543,400	0.2%	0	0	0.2%
Apartment	3,957	14,194,021,700	4,006	13,661,048,700	-3.8%	127	761,246,300	-9.1%
Apartments	3,715	14,055,718,200	3,748	13,522,572,500	-3.8%	127	761,246,300	-9.2%
Vacant Apartment Land	231	74,988,300	247	75,241,000	0.3%	0	0	0.3%
Nursing Home	11	63,315,200	11	63,235,200	-0.1%	0	0	-0.1%
Commercial	4,820	10,932,906,800	4,815	10,095,938,600	-7.7%	151	120,280,600	-8.8%
Other	3,824	10,514,167,500	3,812	9,714,042,300	-7.6%	151	120,280,600	-8.8%
Vacant Commercial Land	994	418,239,300	1,002	381,546,300	-8.8%	0	0	-8.8%
Industrial	1,011	1,895,276,900	1,010	1,966,826,900	3.8%	16	35,216,300	1.9%
Industrial	542	1,709,456,600	541	1,830,572,700	7.1%	16	35,216,300	5.0%
Vacant Industrial Land	469	185,820,300	469	136,254,200	-26.7%	0	0	-26.7%
Residential	114,537	40,031,163,900	114,508	39,600,403,800	-1.1%	2,806	148,668,000	-1.4%
Single Family	74,410	28,892,816,300	74,233	28,517,656,900	-1.3%	2,278	100,061,400	-1.6%
Condominium	16,461	5,419,274,100	16,434	5,337,275,800	-1.5%	160	10,462,500	-1.7%
Duplex/Triplex	11,114	4,655,714,700	11,165	4,616,857,700	-0.8%	297	31,534,200	-1.5%
Other Residential	8,783	311,262,500	8,213	278,380,700	-10.6%	11	986,000	-10.9%
Co-Op	1,537	257,678,300	1,537	253,951,100	-1.4%	5	247,500	-1.5%
Townhome	1,009	389,044,500	983	385,594,000	-0.9%	43	4,566,300	-2.1%
Vacant Res Land	1,014	49,439,500	952	52,544,900	6.3%	0	0	6.3%
Storage Condo	0		386	1,836,900		0	0	
Zero Lot Line	209	55,934,000	247	66,627,800	19.1%	3	74,000	19.0%
Total Real Property	124,326	67,062,893,700	124,340	65,333,761,400	-2.6%	3,043	1,065,411,200	-4.2%

Notes:

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- 4) The report compares the submitted 2024 assessment as of February 29, 2024, to the year-end 2023 assessment as of February 29, 2024.

Minnetonka Beach Totals

Estimated Market Value	2.8%
Taxable Market Value	3.1%
Net Tax Capacity	3.3%



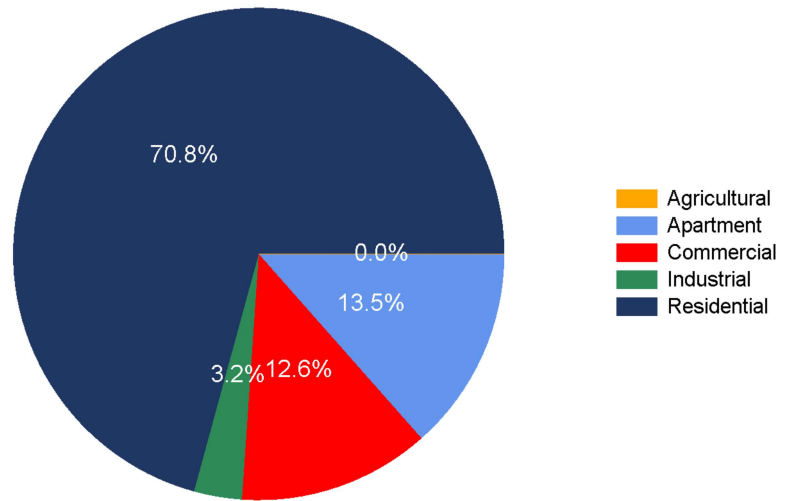
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Commercial	4	48,090,000	4	48,090,000	0.0%	0	0	0.0%
Other	4	48,090,000	4	48,090,000	0.0%	0	0	0.0%
Residential	242	552,875,900	242	569,628,100	3.0%	23	8,007,300	1.6%
Single Family	227	548,242,000	227	564,639,500	3.0%	23	8,007,300	1.5%
Vacant Res Land	14	4,378,000	14	4,693,100	7.2%	0	0	7.2%
Other Residential	1	255,900	1	295,500	15.5%	0	0	15.5%
Total Real Property	246	600,965,900	246	617,718,100	2.8%	23	8,007,300	1.5%

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Minnetonka Totals

Estimated Market Value	1.9%
Taxable Market Value	1.3%
Net Tax Capacity	1.2%



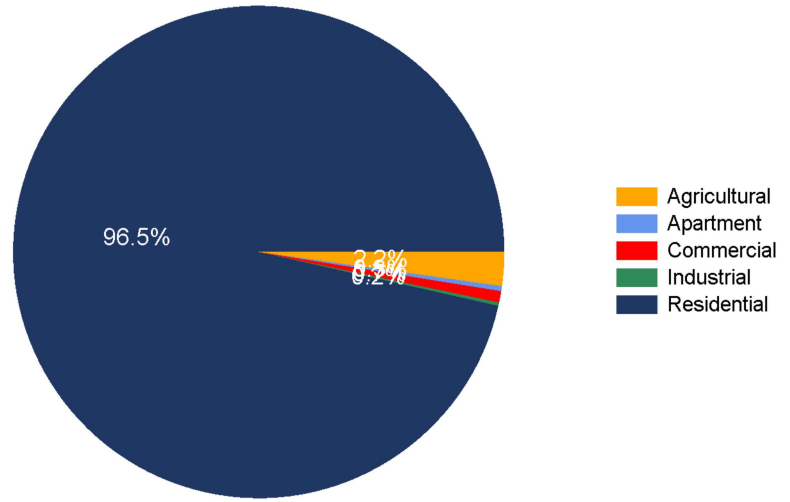
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	1	662,000	1	676,000	2.1%	0	0	2.1%
Farm	1	662,000	1	676,000	2.1%	0	0	2.1%
Apartment	87	1,738,229,600	87	1,829,740,100	5.3%	6	139,212,000	-2.7%
Apartments	75	1,730,813,500	75	1,820,324,000	5.2%	5	137,212,000	-2.8%
Vacant Apartment Land	9	2,516,100	9	2,516,100	0.0%	0	0	0.0%
Nursing Home	3	4,900,000	3	6,900,000	40.8%	1	2,000,000	0.0%
Commercial	360	1,709,934,700	363	1,716,102,800	0.4%	10	18,601,000	-0.7%
Office	124	866,536,000	125	844,241,000	-2.6%	4	4,750,000	-3.1%
Retail	74	484,483,000	75	502,913,000	3.8%	0	0	3.8%
Automotive	36	102,694,000	37	120,968,000	17.8%	4	12,750,000	5.4%
Other	36	79,398,000	36	79,623,000	0.3%	0	0	0.3%
Vacant Commercial Land	27	14,004,700	28	14,004,800	0.0%	0	0	0.0%
Food / Entertainment	21	23,473,000	21	25,151,000	7.1%	1	901,000	3.3%
Medical	17	57,946,000	17	50,722,000	-12.5%	1	200,000	-12.8%
Bank	14	25,912,000	13	24,258,000	-6.4%	0	0	-6.4%
Hospitality	6	49,105,000	6	47,634,000	-3.0%	0	0	-3.0%
Fitness	5	6,383,000	5	6,588,000	3.2%	0	0	3.2%
Industrial	111	417,327,000	111	429,517,000	2.9%	1	1,300,000	2.6%
Industrial	101	415,856,000	101	428,046,000	2.9%	1	1,300,000	2.6%
Vacant Industrial Land	10	1,471,000	10	1,471,000	0.0%	0	0	0.0%
Residential	19,404	9,477,026,900	19,411	9,618,222,800	1.5%	637	61,421,300	0.8%
Single Family	13,282	7,777,231,000	13,290	7,904,183,200	1.6%	563	54,870,300	0.9%
Condominium	2,695	702,977,900	2,695	695,296,900	-1.1%	29	675,000	-1.2%
Townhome	2,028	801,218,200	2,028	817,043,000	2.0%	43	5,801,000	1.3%
Vacant Res Land	555	40,618,100	554	40,342,700	-0.7%	0	0	-0.7%
Other Residential	373	4,235,400	334	4,191,000	-1.0%	0	0	-1.0%
Zero Lot Line	243	83,746,900	243	84,331,800	0.7%	2	75,000	0.6%
Co-Op	187	46,607,800	187	52,214,300	12.0%	0	0	12.0%
Storage Condo	2	3,000	41	90,500	2916.7%	0	0	2916.7%
Duplex/Triplex	39	20,388,600	39	20,529,400	0.7%	0	0	0.7%
Total Real Property	19,963	13,343,180,200	19,973	13,594,258,700	1.9%	654	220,534,300	0.2%

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Minnetrista Totals

Estimated Market Value	3.1%
Taxable Market Value	3.4%
Net Tax Capacity	3.7%



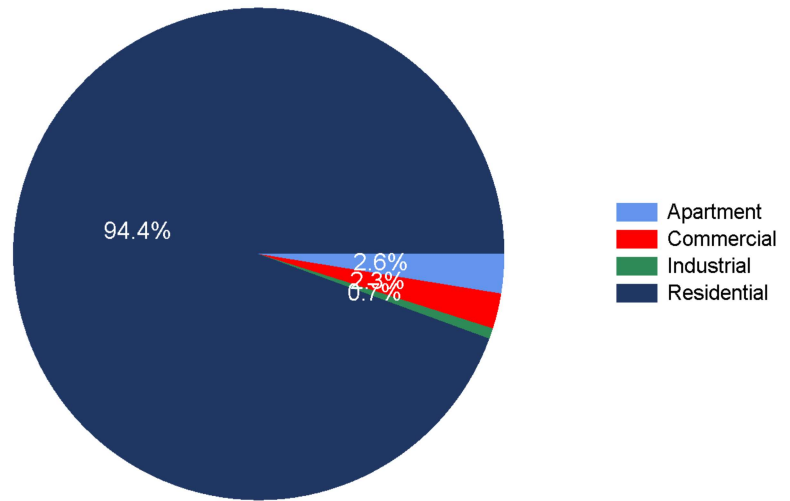
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	76	66,602,100	77	68,191,000	2.4%	0	0	2.4%
Farm	57	48,437,300	59	50,414,700	4.1%	0	0	4.1%
Rural Vacant Land	19	18,164,800	18	17,776,300	-2.1%	0	0	-2.1%
Apartment	2	2,221,000	2	10,221,000	360.2%	1	8,000,000	0.0%
Apartments	0		1	10,220,000		1	8,000,000	
Vacant Apartment Land	2	2,221,000	1	1,000	-100.0%	0	0	-100.0%
Commercial	19	13,770,800	21	23,030,500	67.2%	3	6,746,900	18.2%
Vacant Commercial Land	11	2,084,600	12	2,169,400	4.1%	0	0	4.1%
Other	6	9,533,900	5	10,037,700	5.3%	1	40,900	4.9%
Food / Entertainment	1	1,763,000	2	2,561,400	45.3%	1	250,000	31.1%
Retail	0	34,300	1	7,774,000	22564.7%	1	6,456,000	3742.6%
Automotive	1	355,000	1	488,000	37.5%	0	0	37.5%
Industrial	6	6,315,200	7	6,696,500	6.0%	0	0	6.0%
Industrial	3	5,423,200	4	5,807,200	7.1%	0	0	7.1%
Vacant Industrial Land	3	892,000	3	889,300	-0.3%	0	0	-0.3%
Residential	4,214	2,903,113,000	4,264	2,975,836,200	2.5%	292	56,718,500	0.6%
Single Family	3,050	2,634,644,400	3,113	2,696,681,400	2.4%	257	49,179,000	0.5%
Vacant Res Land	600	77,371,500	502	58,673,200	-24.2%	0	0	-24.2%
Storage Condo	271	60,721,000	326	78,181,000	28.8%	0	0	28.8%
Townhome	220	81,398,400	249	88,973,800	9.3%	34	7,525,100	0.1%
Other Residential	70	47,098,400	72	52,470,400	11.4%	1	14,400	11.4%
Duplex/Triplex	2	867,800	2	856,400	-1.3%	0	0	-1.3%
Condominium	1	1,011,500	0			0		
Total Real Property	4,317	2,992,022,100	4,371	3,083,975,200	3.1%	296	71,465,400	0.7%

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Mound Totals

Estimated Market Value	0.3%
Taxable Market Value	-0.6%
Net Tax Capacity	-0.4%



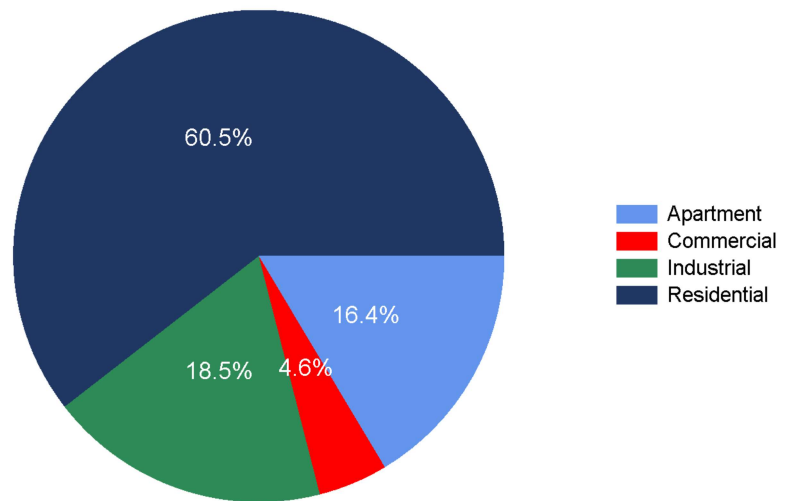
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	36	60,953,000	32	57,741,000	-5.3%	8	427,000	-6.0%
Apartments	33	58,482,000	31	57,436,000	-1.8%	8	427,000	-2.5%
Vacant Apartment Land	3	2,471,000	1	305,000	-87.7%	0	0	-87.7%
Commercial	88	47,319,200	89	52,133,400	10.2%	7	770,000	8.5%
Retail	22	23,661,000	21	26,495,000	12.0%	5	645,000	9.3%
Vacant Commercial Land	20	2,892,200	21	2,963,200	2.5%	0	0	2.5%
Other	17	4,930,000	18	5,900,200	19.7%	0	0	19.7%
Office	12	4,754,000	12	5,134,000	8.0%	1	50,000	6.9%
Automotive	7	3,737,000	7	4,048,000	8.3%	0	0	8.3%
Food / Entertainment	6	3,301,000	6	3,474,000	5.2%	0	0	5.2%
Medical	2	1,582,000	2	1,657,000	4.7%	1	75,000	0.0%
Bank	2	2,462,000	2	2,462,000	0.0%	0	0	0.0%
Industrial	12	15,472,000	12	15,757,000	1.8%	0	0	1.8%
Industrial	12	15,472,000	12	15,757,000	1.8%	0	0	1.8%
Residential	4,338	2,118,814,900	4,341	2,123,058,500	0.2%	222	20,881,500	-0.8%
Single Family	3,388	1,883,830,400	3,389	1,875,860,300	-0.4%	195	14,814,100	-1.2%
Condominium	424	100,522,600	424	96,218,900	-4.3%	14	366,200	-4.6%
Vacant Res Land	211	16,536,600	212	15,906,200	-3.8%	0	0	-3.8%
Other Residential	146	4,191,300	144	3,532,100	-15.7%	0	0	-15.7%
Townhome	94	80,813,400	94	91,484,000	13.2%	6	252,400	12.9%
Duplex/Triplex	47	21,173,900	49	21,013,500	-0.8%	5	225,800	-1.8%
Zero Lot Line	28	11,746,700	28	11,643,500	-0.9%	1	23,000	-1.1%
Co-Op	0		1	7,400,000		1	5,200,000	
Total Real Property	4,474	2,242,559,100	4,474	2,248,689,900	0.3%	237	22,078,500	-0.7%

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New Hope Totals

Estimated Market Value	1.2%
Taxable Market Value	-0.3%
Net Tax Capacity	-0.1%



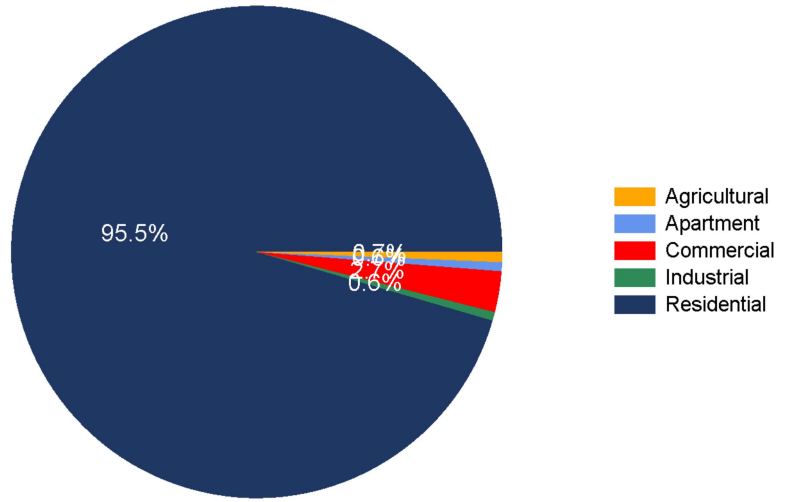
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	109	484,209,000	109	472,446,000	-2.4%	15	763,000	-2.6%
Apartments	107	470,995,000	107	459,232,000	-2.5%	15	763,000	-2.7%
Nursing Home	1	13,189,000	1	13,189,000	0.0%	0	0	0.0%
Vacant Apartment Land	1	25,000	1	25,000	0.0%	0	0	0.0%
Commercial	84	127,707,600	84	131,747,200	3.2%	6	640,000	2.7%
Retail	26	65,494,000	26	68,000,000	3.8%	2	400,000	3.2%
Automotive	16	16,743,000	16	17,351,000	3.6%	1	100,000	3.0%
Office	16	21,608,000	16	21,573,000	-0.2%	2	100,000	-0.6%
Food / Entertainment	9	9,504,000	9	10,063,000	5.9%	1	40,000	5.5%
Medical	7	8,128,000	7	8,489,000	4.4%	0	0	4.4%
Other	4	2,276,400	4	2,249,000	-1.2%	0	0	-1.2%
Bank	3	2,694,000	3	2,738,000	1.6%	0	0	1.6%
Vacant Commercial Land	3	1,260,200	3	1,284,200	1.9%	0	0	1.9%
Industrial	116	505,399,000	116	532,734,000	5.4%	8	795,000	5.3%
Industrial	110	504,920,000	110	532,255,000	5.4%	8	795,000	5.3%
Vacant Industrial Land	6	479,000	6	479,000	0.0%	0	0	0.0%
Residential	5,702	1,726,345,100	5,702	1,740,612,900	0.8%	249	3,435,100	0.6%
Single Family	4,643	1,526,967,800	4,641	1,540,203,400	0.9%	225	3,296,700	0.7%
Condominium	421	59,655,900	421	60,683,800	1.7%	8	53,900	1.6%
Townhome	217	57,243,000	217	56,828,700	-0.7%	7	24,600	-0.8%
Zero Lot Line	152	39,573,300	152	41,335,900	4.5%	5	24,500	4.4%
Other Residential	81	671,700	81	636,200	-5.3%	0	0	-5.3%
Co-Op	78	11,739,900	78	12,583,600	7.2%	0	0	7.2%
Duplex/Triplex	55	24,642,900	54	22,790,500	-7.5%	4	35,400	-7.7%
Vacant Res Land	31	19,600	34	280,800	1332.7%	0	0	1332.7%
Storage Condo	24	5,831,000	24	5,270,000	-9.6%	0	0	-9.6%
Total Real Property	6,011	2,843,660,700	6,011	2,877,540,100	1.2%	278	5,633,100	1.0%

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Orono Totals

Estimated Market Value	2.3%
Taxable Market Value	2.2%
Net Tax Capacity	2.4%



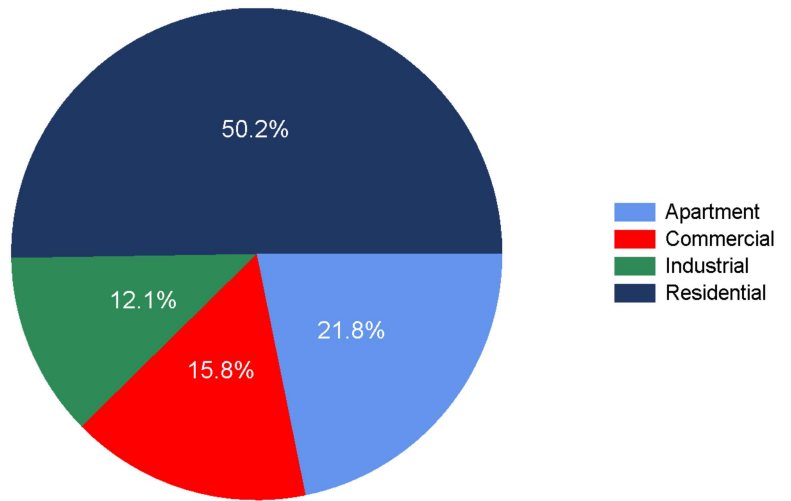
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	17	35,146,200	16	33,752,900	-4.0%	0	0	-4.0%
Rural Vacant Land	14	27,771,200	13	26,533,900	-4.5%	0	0	-4.5%
Farm	3	7,375,000	3	7,219,000	-2.1%	0	0	-2.1%
Apartment	9	29,535,000	8	29,791,000	0.9%	0	0	0.9%
Vacant Apartment Land	5	1,632,000	5	1,632,000	0.0%	0	0	0.0%
Apartments	4	27,903,000	3	28,159,000	0.9%	0	0	0.9%
Commercial	66	125,282,400	68	136,026,200	8.6%	2	30,000	8.6%
Other	26	87,147,400	27	95,345,400	9.4%	0	0	9.4%
Vacant Commercial Land	13	3,212,300	15	4,013,300	24.9%	0	0	24.9%
Retail	10	15,988,000	9	16,624,000	4.0%	1	15,000	3.9%
Office	7	7,981,700	7	8,336,500	4.4%	1	15,000	4.3%
Automotive	4	4,398,000	4	4,767,000	8.4%	0	0	8.4%
Medical	3	4,275,000	3	4,634,000	8.4%	0	0	8.4%
Food / Entertainment	2	1,380,000	2	1,406,000	1.9%	0	0	1.9%
Bank	1	900,000	1	900,000	0.0%	0	0	0.0%
Industrial	7	27,009,000	8	28,765,000	6.5%	0	0	6.5%
Industrial	6	26,423,000	7	28,179,000	6.6%	0	0	6.6%
Vacant Industrial Land	1	586,000	1	586,000	0.0%	0	0	0.0%
Residential	4,014	4,747,639,700	4,009	4,848,180,900	2.1%	282	66,729,800	0.7%
Single Family	3,168	4,486,964,200	3,172	4,584,463,300	2.2%	258	59,149,300	0.9%
Vacant Res Land	553	124,228,900	529	118,353,600	-4.7%	0	0	-4.7%
Townhome	147	75,831,800	161	86,577,400	14.2%	22	7,316,400	4.5%
Condominium	57	23,980,800	57	22,915,600	-4.4%	1	13,100	-4.5%
Other Residential	55	23,155,400	56	22,636,800	-2.2%	1	251,000	-3.3%
Zero Lot Line	30	11,062,400	30	10,830,600	-2.1%	0	0	-2.1%
Duplex/Triplex	4	2,416,200	4	2,403,600	-0.5%	0	0	-0.5%
Total Real Property	4,113	4,964,612,300	4,109	5,076,516,000	2.3%	284	66,759,800	0.9%

Notes:

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Osseo Totals

Estimated Market Value	0.8%
Taxable Market Value	-0.6%
Net Tax Capacity	0.8%



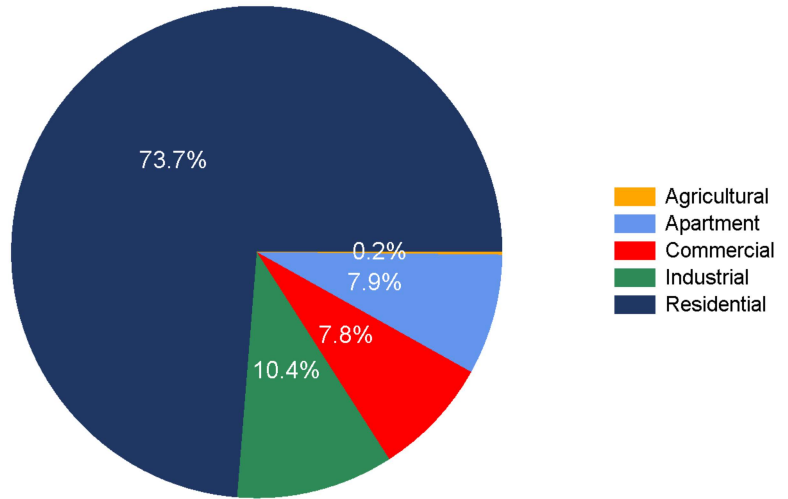
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	28	87,097,000	28	85,526,000	-1.8%	5	275,000	-2.1%
Apartments	25	81,629,000	25	80,058,000	-1.9%	5	275,000	-2.3%
Nursing Home	2	5,454,000	2	5,454,000	0.0%	0	0	0.0%
Vacant Apartment Land	1	14,000	1	14,000	0.0%	0	0	0.0%
Commercial	101	61,317,000	101	62,079,200	1.2%	3	250,000	0.8%
Retail	29	24,018,000	27	23,098,200	-3.8%	1	150,000	-4.5%
Office	26	13,063,000	27	14,125,000	8.1%	1	50,000	7.7%
Other	21	4,650,000	23	5,600,000	20.4%	1	50,000	19.4%
Automotive	12	9,425,000	12	9,671,000	2.6%	0	0	2.6%
Food / Entertainment	6	4,458,000	6	4,530,000	1.6%	0	0	1.6%
Medical	5	4,302,000	5	4,511,000	4.9%	0	0	4.9%
Vacant Commercial Land	1	537,000	1	544,000	1.3%	0	0	1.3%
Bank	1	864,000	0			0		
Industrial	24	41,400,700	24	47,503,700	14.7%	1	30,000	14.7%
Industrial	24	41,400,700	24	47,503,700	14.7%	1	30,000	14.7%
Residential	751	199,176,900	751	197,054,200	-1.1%	43	673,000	-1.4%
Single Family	595	174,032,400	595	171,912,100	-1.2%	43	673,000	-1.6%
Co-Op	77	9,808,000	77	9,808,000	0.0%	0	0	0.0%
Condominium	52	8,708,300	52	8,708,300	0.0%	0	0	0.0%
Townhome	9	2,405,100	9	2,386,900	-0.8%	0	0	-0.8%
Duplex/Triplex	7	2,188,200	7	2,219,300	1.4%	0	0	1.4%
Zero Lot Line	6	1,813,700	6	1,799,400	-0.8%	0	0	-0.8%
Vacant Res Land	4	221,200	4	220,200	-0.5%	0	0	-0.5%
Other Residential	1	0	1	0		0	0	
Total Real Property	904	388,991,600	904	392,163,100	0.8%	52	1,228,000	0.5%

Notes:

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Plymouth Totals

Estimated Market Value	1.7%
Taxable Market Value	1.3%
Net Tax Capacity	1.4%



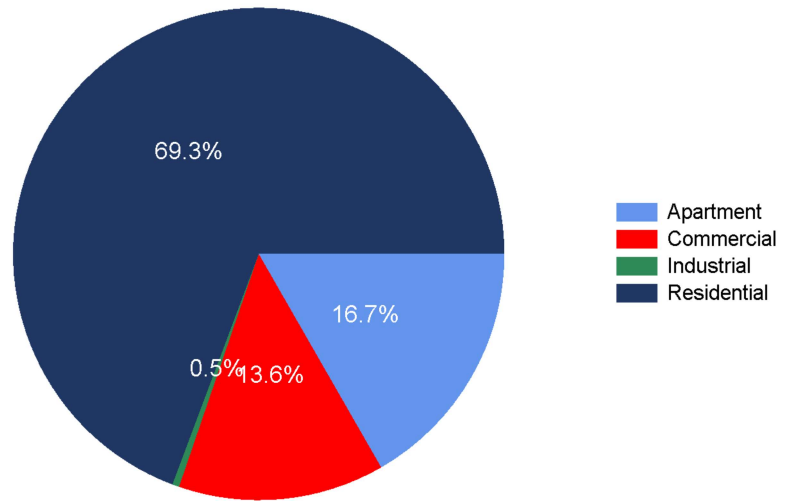
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	7	29,220,100	7	30,275,700	3.6%	0	0	3.6%
Farm	7	25,553,600	7	26,516,000	3.8%	0	0	3.8%
Rural Vacant Land	0	3,666,500	0	3,759,700	2.5%	0	0	2.5%
Apartment	88	1,432,226,900	89	1,433,368,200	0.1%	9	23,154,000	-1.5%
Apartments	71	1,383,784,000	72	1,384,000,000	0.0%	9	23,154,000	-1.7%
Vacant Apartment Land	13	8,162,500	13	8,162,200	0.0%	0	0	0.0%
Nursing Home	4	40,280,400	4	41,206,000	2.3%	0	0	2.3%
Commercial	380	1,377,641,400	378	1,413,787,500	2.6%	24	19,005,000	1.2%
Office	159	629,776,000	156	615,813,000	-2.2%	9	625,000	-2.3%
Retail	63	346,306,100	63	357,693,100	3.3%	6	255,000	3.2%
Automotive	35	72,170,000	35	75,776,000	5.0%	1	200,000	4.7%
Other	30	74,148,000	33	86,123,500	16.2%	2	175,000	15.9%
Food / Entertainment	30	53,192,700	29	55,053,700	3.5%	0	0	3.5%
Vacant Commercial Land	28	21,463,000	26	18,322,200	-14.6%	0	0	-14.6%
Medical	13	93,878,600	13	112,536,000	19.9%	6	17,750,000	1.0%
Bank	10	18,195,000	11	20,558,000	13.0%	0	0	13.0%
Hospitality	8	52,780,000	8	54,580,000	3.4%	0	0	3.4%
Fitness	4	15,732,000	4	17,332,000	10.2%	0	0	10.2%
Industrial	287	1,848,525,000	288	1,871,881,000	1.3%	46	33,055,000	-0.5%
Industrial	278	1,845,192,000	277	1,868,251,000	1.2%	46	33,055,000	-0.5%
Vacant Industrial Land	9	3,333,000	11	3,630,000	8.9%	0	0	8.9%
Residential	27,431	13,079,807,700	27,432	13,324,232,800	1.9%	1,447	161,199,000	0.6%
Single Family	17,923	10,309,494,300	18,051	10,579,340,300	2.6%	1,233	157,441,700	1.1%
Townhome	4,574	1,760,092,600	4,574	1,752,654,200	-0.4%	128	1,385,800	-0.5%
Condominium	3,273	784,806,300	3,273	790,961,500	0.8%	68	586,900	0.7%
Vacant Res Land	1,000	85,846,600	867	53,877,400	-37.2%	0	0	-37.2%
Zero Lot Line	226	87,367,700	230	93,479,000	7.0%	17	1,704,000	5.0%
Co-Op	210	33,991,000	210	33,991,000	0.0%	0	0	0.0%
Other Residential	193	3,693,500	193	3,749,700	1.5%	0	0	1.5%
Duplex/Triplex	32	14,515,700	34	16,179,700	11.5%	1	80,600	10.9%
Total Real Property	28,193	17,767,421,100	28,194	18,073,545,200	1.7%	1,526	236,413,000	0.4%

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Richfield Totals

Estimated Market Value	-0.1%
Taxable Market Value	-1.7%
Net Tax Capacity	-2.3%



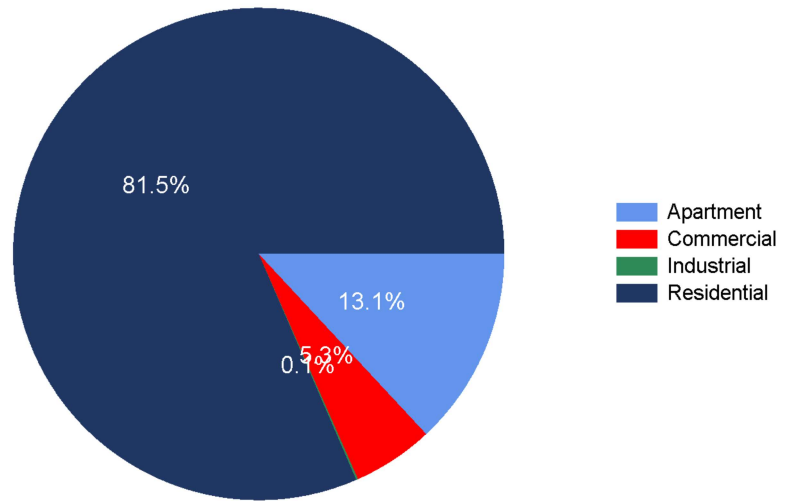
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	183	838,629,100	183	841,970,100	0.4%	18	21,192,000	-2.1%
Apartments	176	834,855,000	176	838,196,000	0.4%	18	21,192,000	-2.1%
Vacant Apartment Land	6	1,190,100	6	1,190,100	0.0%	0	0	0.0%
Nursing Home	1	2,584,000	1	2,584,000	0.0%	0	0	0.0%
Commercial	223	712,383,000	220	684,379,600	-3.9%	15	2,445,000	-4.3%
Retail	75	262,613,000	70	265,027,000	0.9%	5	725,000	0.6%
Office	39	233,674,000	39	171,309,000	-26.7%	2	300,000	-26.8%
Automotive	33	112,565,000	31	112,175,000	-0.3%	0	0	-0.3%
Other	25	21,001,000	26	21,375,000	1.8%	1	505,000	-0.6%
Food / Entertainment	25	27,239,000	25	29,045,000	6.6%	1	15,000	6.6%
Medical	12	15,202,000	16	44,327,000	191.6%	6	900,000	185.7%
Vacant Commercial Land	6	5,864,000	5	5,665,600	-3.4%	0	0	-3.4%
Bank	4	7,475,000	4	7,955,000	6.4%	0	0	6.4%
Hospitality	3	17,100,000	3	17,601,000	2.9%	0	0	2.9%
Fitness	1	9,650,000	1	9,900,000	2.6%	0	0	2.6%
Industrial	19	22,057,000	19	23,070,000	4.6%	0	0	4.6%
Industrial	19	22,057,000	19	23,070,000	4.6%	0	0	4.6%
Residential	11,198	3,473,911,300	11,198	3,494,486,000	0.6%	554	13,983,400	0.2%
Single Family	9,673	3,169,463,300	9,673	3,181,570,500	0.4%	505	9,438,200	0.1%
Condominium	780	170,108,200	780	174,660,400	2.7%	19	165,200	2.6%
Other Residential	300	1,170,000	300	1,170,000	0.0%	0	0	0.0%
Co-Op	157	38,765,000	157	39,736,300	2.5%	0	0	2.5%
Duplex/Triplex	140	58,016,300	140	57,540,200	-0.8%	8	139,000	-1.1%
Townhome	90	31,419,800	90	35,083,500	11.7%	22	4,241,000	-1.8%
Vacant Res Land	42	270,900	42	279,900	3.3%	0	0	3.3%
Zero Lot Line	16	4,697,800	16	4,445,200	-5.4%	0	0	-5.4%
Total Real Property	11,623	5,046,980,400	11,620	5,043,905,700	-0.1%	586	37,620,400	-0.8%

Notes:

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Robbinsdale Totals

Estimated Market Value	1.6%
Taxable Market Value	-0.3%
Net Tax Capacity	-0.8%



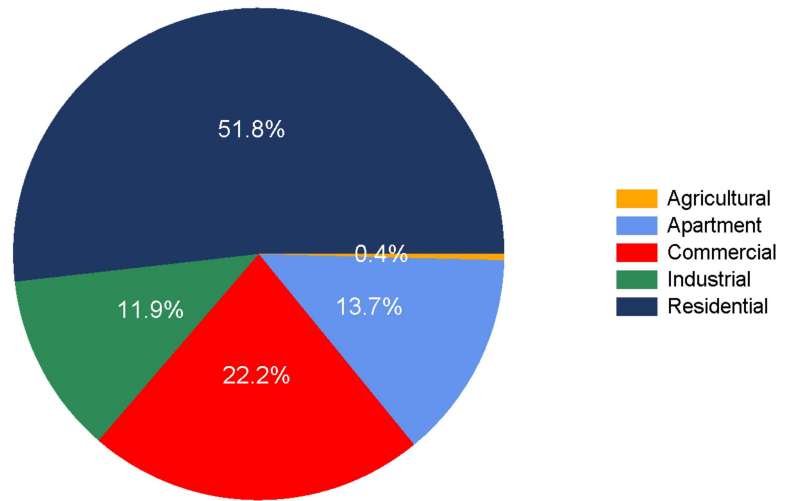
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	39	234,399,000	40	238,118,000	1.6%	6	8,939,000	-2.2%
Apartments	35	231,064,000	36	234,783,000	1.6%	6	8,939,000	-2.3%
Vacant Apartment Land	3	5,000	3	5,000	0.0%	0	0	0.0%
Nursing Home	1	3,330,000	1	3,330,000	0.0%	0	0	0.0%
Commercial	87	94,795,400	85	96,985,500	2.3%	2	600,000	1.7%
Retail	31	48,330,000	29	48,798,300	1.0%	1	25,000	0.9%
Other	15	3,905,400	15	4,324,400	10.7%	0	0	10.7%
Food / Entertainment	9	9,940,000	10	11,282,500	13.5%	1	575,000	7.7%
Office	9	3,537,000	10	3,899,000	10.2%	0	0	10.2%
Automotive	10	4,844,000	9	4,578,800	-5.5%	0	0	-5.5%
Medical	10	20,305,000	9	20,113,000	-0.9%	0	0	-0.9%
Bank	3	3,675,000	3	3,725,500	1.4%	0	0	1.4%
Vacant Commercial Land	0	259,000	0	264,000	1.9%	0	0	1.9%
Industrial	6	1,904,000	6	2,241,000	17.7%	0	0	17.7%
Industrial	4	1,868,000	4	2,205,000	18.0%	0	0	18.0%
Vacant Industrial Land	2	36,000	2	36,000	0.0%	0	0	0.0%
Residential	5,010	1,463,612,500	5,010	1,486,123,100	1.5%	185	3,515,400	1.3%
Single Family	4,343	1,306,495,100	4,342	1,326,945,500	1.6%	166	2,998,100	1.3%
Duplex/Triplex	246	83,810,600	246	82,884,100	-1.1%	15	469,000	-1.7%
Townhome	194	56,745,300	194	58,329,500	2.8%	3	44,000	2.7%
Co-Op	122	6,115,100	122	7,109,800	16.3%	1	4,300	16.2%
Vacant Res Land	41	676,600	42	796,800	17.8%	0	0	17.8%
Condominium	36	2,780,200	36	2,855,700	2.7%	0	0	2.7%
Zero Lot Line	24	6,646,900	24	6,853,700	3.1%	0	0	3.1%
Other Residential	4	342,700	4	348,000	1.5%	0	0	1.5%
Total Real Property	5,142	1,794,710,900	5,141	1,823,467,600	1.6%	193	13,054,400	0.9%

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Rockford Totals

Estimated Market Value	4.4%
Taxable Market Value	3.2%
Net Tax Capacity	4.5%



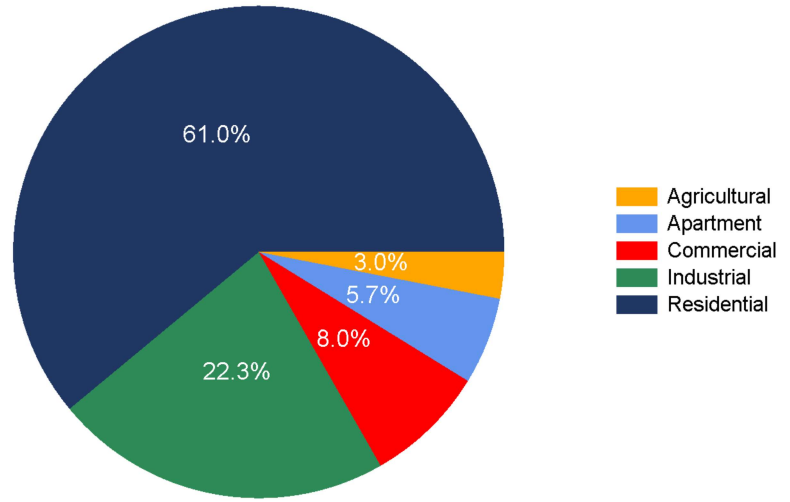
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	1	171,800	1	171,800	0.0%	0	0	0.0%
Farm	1	135,700	1	135,700	0.0%	0	0	0.0%
Rural Vacant Land	0	36,100	0	36,100	0.0%	0	0	0.0%
Apartment	2	5,863,000	2	5,863,000	0.0%	0	0	0.0%
Apartments	2	5,863,000	2	5,863,000	0.0%	0	0	0.0%
Commercial	8	7,743,000	8	9,507,000	22.8%	0	0	22.8%
Retail	3	1,454,000	3	2,035,000	40.0%	0	0	40.0%
Other	2	2,516,000	2	3,423,000	36.0%	0	0	36.0%
Vacant Commercial Land	1	850,000	1	1,020,000	20.0%	0	0	20.0%
Automotive	1	2,518,000	1	2,599,000	3.2%	0	0	3.2%
Office	1	405,000	1	430,000	6.2%	0	0	6.2%
Industrial	6	4,925,000	6	5,094,000	3.4%	0	0	3.4%
Industrial	5	4,875,000	5	5,044,000	3.5%	0	0	3.5%
Vacant Industrial Land	1	50,000	1	50,000	0.0%	0	0	0.0%
Residential	72	22,293,200	72	22,170,400	-0.6%	1	1,400	-0.6%
Single Family	49	17,243,200	49	17,097,900	-0.8%	1	1,400	-0.9%
Townhome	20	4,903,100	20	4,945,600	0.9%	0	0	0.9%
Vacant Res Land	3	146,900	3	126,900	-13.6%	0	0	-13.6%
Total Real Property	89	40,996,000	89	42,806,200	4.4%	1	1,400	4.4%

Notes:

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Rogers Totals

Estimated Market Value	5.7%
Taxable Market Value	5.3%
Net Tax Capacity	5.2%



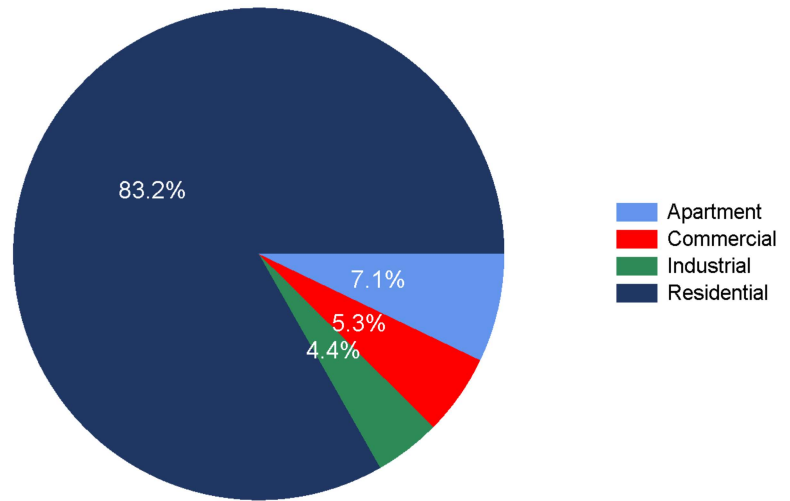
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	120	105,553,600	123	109,014,500	3.3%	2	72,700	3.2%
Farm	106	98,890,600	107	100,475,900	1.6%	2	72,700	1.5%
Rural Vacant Land	14	6,663,000	16	8,538,600	28.1%	0	0	28.1%
Apartment	21	182,239,000	21	205,332,000	12.7%	5	25,960,000	-1.6%
Apartments	20	181,518,000	20	204,675,000	12.8%	5	25,960,000	-1.5%
Vacant Apartment Land	1	721,000	1	657,000	-8.9%	0	0	-8.9%
Commercial	157	265,717,100	156	285,282,900	7.4%	3	9,524,000	3.8%
Retail	37	101,555,000	37	106,484,000	4.9%	0	0	4.9%
Automotive	35	70,068,400	33	74,917,700	6.9%	1	8,394,000	-5.1%
Other	20	17,620,000	20	17,971,000	2.0%	0	0	2.0%
Vacant Commercial Land	20	10,134,200	20	10,148,200	0.1%	0	0	0.1%
Food / Entertainment	15	21,402,000	15	22,286,000	4.1%	0	0	4.1%
Office	11	10,696,500	10	10,361,000	-3.1%	0	0	-3.1%
Medical	9	13,961,000	9	18,154,000	30.0%	0	0	30.0%
Hospitality	5	14,050,000	5	15,207,000	8.2%	0	0	8.2%
Bank	4	6,100,000	5	7,524,000	23.3%	1	1,030,000	6.5%
Fitness	1	130,000	2	2,230,000	1615.4%	1	100,000	1538.5%
Industrial	199	769,878,900	201	797,695,600	3.6%	8	17,583,000	1.3%
Industrial	160	740,879,000	161	768,056,300	3.7%	8	17,583,000	1.3%
Vacant Industrial Land	39	28,999,900	40	29,639,300	2.2%	0	0	2.2%
Residential	5,482	2,065,366,400	5,635	2,185,832,600	5.8%	684	108,705,500	0.6%
Single Family	3,846	1,789,684,800	3,986	1,867,213,900	4.3%	454	65,773,800	0.7%
Townhome	630	176,296,000	749	206,676,700	17.2%	171	31,778,300	-0.8%
Vacant Res Land	831	31,745,100	664	25,429,100	-19.9%	0	0	-19.9%
Condominium	98	35,532,400	98	34,928,000	-1.7%	0	0	-1.7%
Zero Lot Line	24	7,363,000	90	26,410,400	258.7%	54	11,025,100	109.0%
Other Residential	49	23,158,800	44	23,592,600	1.9%	5	128,300	1.3%
Duplex/Triplex	4	1,586,300	4	1,581,900	-0.3%	0	0	-0.3%
Total Real Property	5,979	3,388,755,000	6,136	3,583,157,600	5.7%	702	161,845,200	1.0%

Notes:

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Saint Anthony Totals

Estimated Market Value	-0.1%
Taxable Market Value	-1.5%
Net Tax Capacity	-1.5%



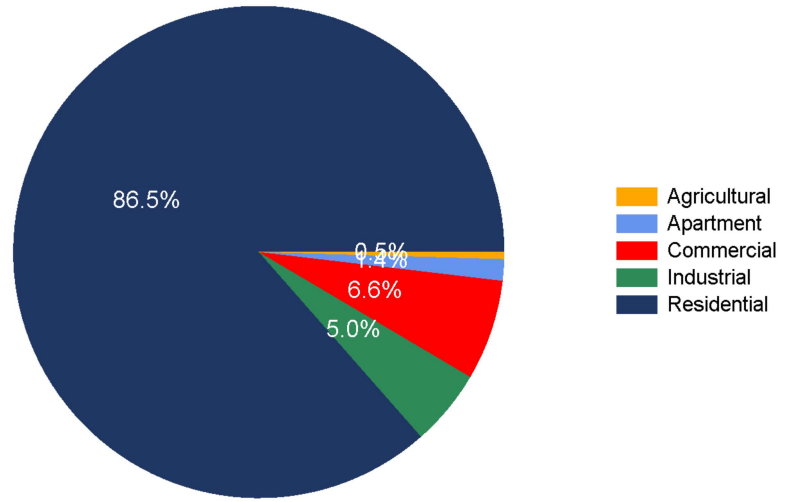
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	6	66,179,000	6	66,179,000	0.0%	0	0	0.0%
Apartments	6	66,179,000	6	66,179,000	0.0%	0	0	0.0%
Commercial	48	45,461,000	48	49,327,000	8.5%	1	140,000	8.2%
Office	25	9,872,000	25	10,347,000	4.8%	1	140,000	3.4%
Other	10	15,098,000	9	13,830,000	-8.4%	0	0	-8.4%
Automotive	7	6,011,000	7	6,268,000	4.3%	0	0	4.3%
Retail	3	11,698,000	3	12,218,000	4.4%	0	0	4.4%
Bank	1	1,141,000	2	4,941,000	333.0%	0	0	333.0%
Food / Entertainment	1	1,181,000	1	1,240,000	5.0%	0	0	5.0%
Medical	1	460,000	1	483,000	5.0%	0	0	5.0%
Industrial	24	40,317,000	24	40,534,000	0.5%	1	250,000	-0.1%
Industrial	24	40,317,000	24	40,534,000	0.5%	1	250,000	-0.1%
Residential	2,151	780,032,400	2,152	774,947,500	-0.7%	123	3,059,500	-1.0%
Single Family	1,722	730,932,600	1,723	726,453,700	-0.6%	122	3,046,900	-1.0%
Condominium	139	16,601,900	150	16,456,200	-0.9%	0	0	-0.9%
Other Residential	152	2,274,800	141	927,500	-59.2%	0	0	-59.2%
Townhome	58	18,154,600	58	19,050,800	4.9%	1	12,600	4.9%
Vacant Res Land	53	360,700	53	335,200	-7.1%	0	0	-7.1%
Duplex/Triplex	25	11,228,800	25	11,245,100	0.1%	0	0	0.1%
Zero Lot Line	2	479,000	2	479,000	0.0%	0	0	0.0%
Total Real Property	2,229	931,989,400	2,230	930,987,500	-0.1%	125	3,449,500	-0.5%

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Saint Bonifacius Totals

Estimated Market Value	-2.4%
Taxable Market Value	-4.7%
Net Tax Capacity	-3.8%



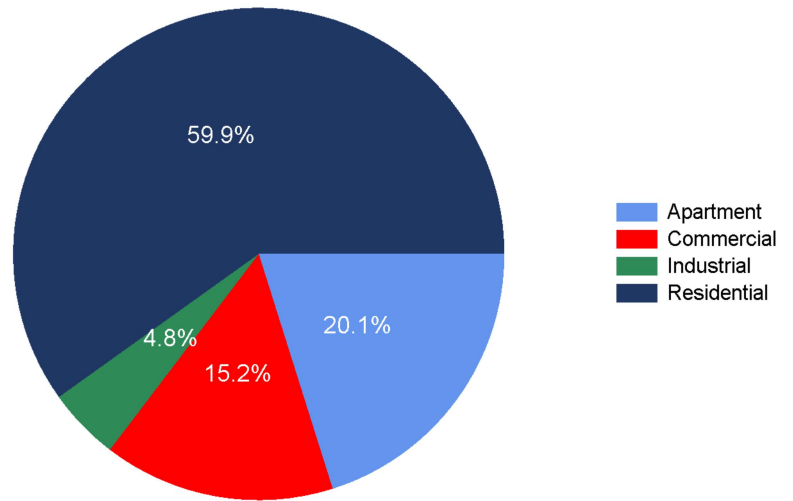
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1	1,482,800	1	1,468,500	-1.0%	0	0	-1.0%
Farm	1	917,800	1	903,500	-1.6%	0	0	-1.6%
Rural Vacant Land	0	565,000	0	565,000	0.0%	0	0	0.0%
Apartment	5	4,206,000	5	4,492,000	6.8%	0	0	6.8%
Apartments	5	4,206,000	5	4,492,000	6.8%	0	0	6.8%
Commercial	33	20,228,600	33	21,046,000	4.0%	2	456,000	1.8%
Retail	10	5,602,000	10	5,695,000	1.7%	0	0	1.7%
Automotive	9	9,070,000	9	9,371,000	3.3%	1	10,000	3.2%
Vacant Commercial Land	4	893,000	5	943,000	5.6%	0	0	5.6%
Other	4	1,478,600	3	1,411,000	-4.6%	0	0	-4.6%
Medical	2	1,252,000	2	1,715,000	37.0%	1	446,000	1.4%
Food / Entertainment	2	550,000	2	476,000	-13.5%	0	0	-13.5%
Bank	1	1,190,000	1	1,226,000	3.0%	0	0	3.0%
Office	1	193,000	1	209,000	8.3%	0	0	8.3%
Industrial	20	15,054,200	20	16,052,000	6.6%	1	270,000	4.8%
Industrial	20	15,054,200	20	16,052,000	6.6%	1	270,000	4.8%
Residential	880	285,593,000	880	275,598,300	-3.5%	19	225,600	-3.6%
Single Family	660	240,568,500	660	232,204,500	-3.5%	16	202,200	-3.6%
Condominium	122	25,465,600	122	25,195,200	-1.1%	2	16,800	-1.1%
Townhome	61	16,146,300	61	14,684,800	-9.1%	0	0	-9.1%
Vacant Res Land	22	578,400	22	548,300	-5.2%	0	0	-5.2%
Duplex/Triplex	11	2,723,200	11	2,861,700	5.1%	1	6,600	4.8%
Other Residential	4	111,000	4	103,800	-6.5%	0	0	-6.5%
Total Real Property	939	326,564,600	939	318,656,800	-2.4%	22	951,600	-2.7%

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Saint Louis Park Totals

Estimated Market Value	2.6%
Taxable Market Value	1.7%
Net Tax Capacity	1.6%



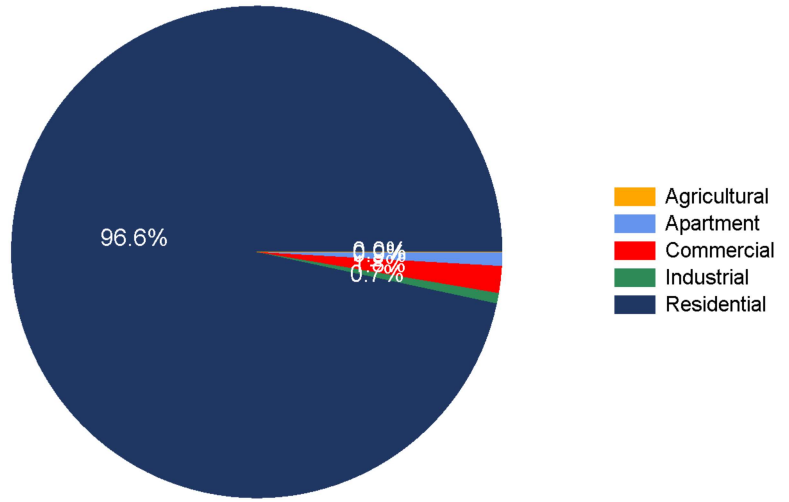
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	203	1,867,850,700	205	2,004,571,900	7.3%	9	150,485,300	-0.7%
Apartments	194	1,848,644,400	196	1,985,365,600	7.4%	9	150,485,300	-0.7%
Vacant Apartment Land	5	3,539,300	5	3,539,300	0.0%	0	0	0.0%
Nursing Home	4	15,667,000	4	15,667,000	0.0%	0	0	0.0%
Commercial	412	1,488,114,000	416	1,516,982,900	1.9%	13	9,383,000	1.3%
Office	148	691,967,100	149	683,319,600	-1.2%	4	3,666,000	-1.8%
Retail	107	338,903,200	112	388,451,300	14.6%	1	443,000	14.5%
Other	48	132,545,700	42	85,567,700	-35.4%	3	2,187,000	-37.1%
Automotive	31	44,202,700	33	50,644,000	14.6%	1	400,000	13.7%
Medical	24	130,069,000	25	149,209,000	14.7%	2	600,000	14.3%
Food / Entertainment	20	28,430,000	20	28,972,000	1.9%	1	200,000	1.2%
Vacant Commercial Land	18	10,605,300	17	9,950,300	-6.2%	0	0	-6.2%
Fitness	4	30,010,000	6	32,924,000	9.7%	0	0	9.7%
Bank	6	11,946,000	6	13,615,000	14.0%	1	1,887,000	-1.8%
Hospitality	6	69,435,000	6	74,330,000	7.0%	0	0	7.0%
Industrial	175	450,376,800	173	474,769,200	5.4%	1	1,000,000	5.2%
Industrial	170	449,086,800	168	473,479,200	5.4%	1	1,000,000	5.2%
Vacant Industrial Land	5	1,290,000	5	1,290,000	0.0%	0	0	0.0%
Residential	16,324	5,903,157,500	16,322	5,961,967,600	1.0%	546	21,260,500	0.6%
Single Family	11,536	4,881,844,300	11,537	4,953,277,900	1.5%	534	20,845,500	1.0%
Condominium	2,821	682,204,700	2,715	646,988,000	-5.2%	4	90,000	-5.2%
Other Residential	874	7,154,100	798	7,304,600	2.1%	0	0	2.1%
Townhome	751	218,155,900	749	215,889,200	-1.0%	3	85,000	-1.1%
Duplex/Triplex	202	99,790,300	202	101,557,000	1.8%	5	240,000	1.5%
Co-Op	8	958,000	114	23,680,200	2371.8%	0	0	2371.8%
Vacant Res Land	102	4,073,300	103	4,418,400	8.5%	0	0	8.5%
Storage Condo	0		74	29,600		0	0	
Zero Lot Line	30	8,976,900	30	8,822,700	-1.7%	0	0	-1.7%
Total Real Property	17,114	9,709,499,000	17,116	9,958,291,600	2.6%	567	182,128,800	0.7%

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Shorewood Totals

Estimated Market Value	3.2%
Taxable Market Value	3.0%
Net Tax Capacity	3.4%



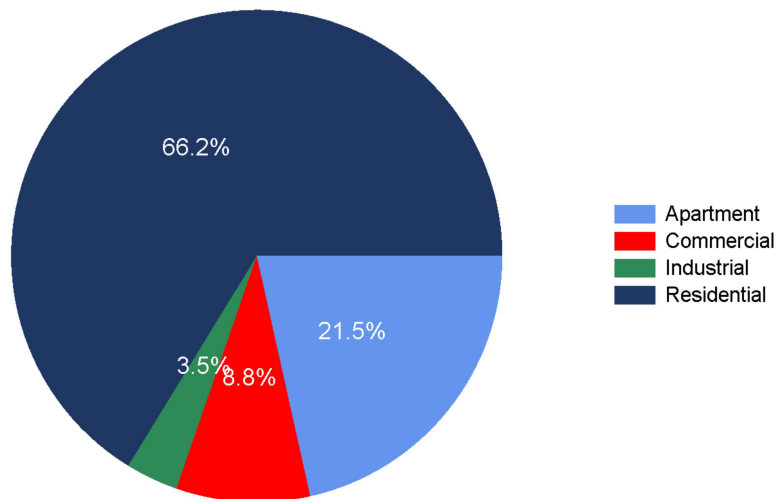
Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1	1,026,200	1	1,026,200	0.0%	0	0	0.0%
Farm	1	410,900	1	410,900	0.0%	0	0	0.0%
Rural Vacant Land	0	615,300	0	615,300	0.0%	0	0	0.0%
Apartment	4	24,976,000	5	25,101,000	0.5%	0	0	0.5%
Apartments	4	24,976,000	4	25,099,000	0.5%	0	0	0.5%
Vacant Apartment Land	0		1	2,000		0	0	
Commercial	27	49,117,700	27	50,984,700	3.8%	2	70,000	3.7%
Vacant Commercial Land	6	2,083,000	6	2,201,000	5.7%	0	0	5.7%
Automotive	6	3,758,000	6	4,067,000	8.2%	0	0	8.2%
Retail	5	21,240,000	5	21,559,000	1.5%	0	0	1.5%
Other	3	7,822,700	3	8,731,700	11.6%	0	0	11.6%
Food / Entertainment	2	1,811,000	2	1,877,000	3.6%	1	20,000	2.5%
Medical	2	3,234,000	2	3,330,000	3.0%	0	0	3.0%
Office	2	5,369,000	2	5,419,000	0.9%	1	50,000	0.0%
Bank	1	3,800,000	1	3,800,000	0.0%	0	0	0.0%
Industrial	9	19,538,000	9	19,816,000	1.4%	0	0	1.4%
Industrial	8	19,427,000	8	19,705,000	1.4%	0	0	1.4%
Vacant Industrial Land	1	111,000	1	111,000	0.0%	0	0	0.0%
Residential	3,159	2,704,225,700	3,160	2,790,266,800	3.2%	147	12,466,000	2.7%
Single Family	2,531	2,462,549,600	2,531	2,527,203,600	2.6%	136	11,460,300	2.2%
Townhome	329	183,687,100	329	199,631,900	8.7%	10	979,800	8.1%
Vacant Res Land	217	19,830,300	217	21,549,000	8.7%	0	0	8.7%
Duplex/Triplex	49	25,254,900	49	26,936,200	6.7%	1	25,900	6.6%
Zero Lot Line	24	10,916,800	24	12,244,400	12.2%	0	0	12.2%
Other Residential	9	1,987,000	10	2,701,700	36.0%	0	0	36.0%
Total Real Property	3,200	2,798,883,600	3,202	2,887,194,700	3.2%	149	12,536,000	2.7%

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Spring Park Totals

Estimated Market Value	-1.5%
Taxable Market Value	-1.7%
Net Tax Capacity	-1.2%



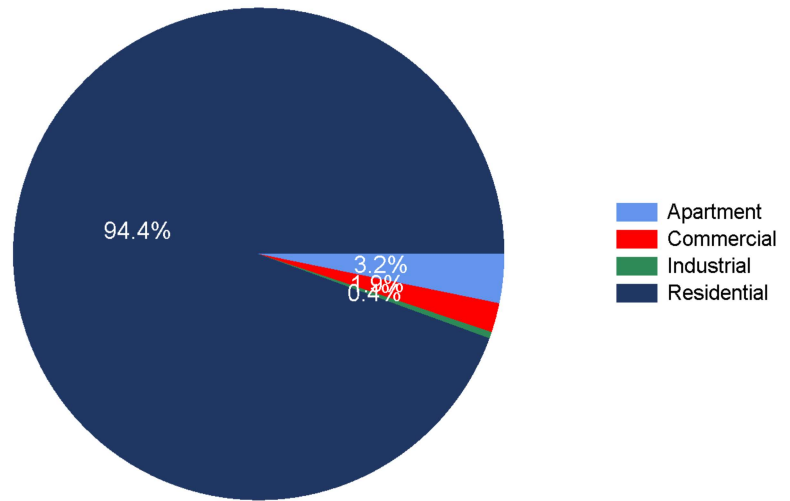
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	22	91,752,200	22	97,014,100	5.7%	1	700,000	5.0%
Apartments	13	86,731,100	13	91,673,000	5.7%	1	700,000	4.9%
Vacant Apartment Land	9	5,021,100	9	5,341,100	6.4%	0	0	6.4%
Commercial	57	36,857,000	58	39,720,000	7.8%	1	40,000	7.7%
Other	28	6,644,000	28	6,894,000	3.8%	0	0	3.8%
Automotive	8	6,051,000	9	8,147,000	34.6%	1	40,000	34.0%
Retail	8	9,895,000	7	9,368,000	-5.3%	0	0	-5.3%
Office	6	6,935,000	6	7,045,000	1.6%	0	0	1.6%
Food / Entertainment	5	3,957,000	5	4,482,000	13.3%	0	0	13.3%
Vacant Commercial Land	2	3,375,000	3	3,784,000	12.1%	0	0	12.1%
Industrial	8	14,578,000	8	15,605,000	7.0%	0	0	7.0%
Industrial	8	14,578,000	8	15,605,000	7.0%	0	0	7.0%
Residential	474	315,020,300	473	298,816,700	-5.1%	13	1,919,100	-5.8%
Single Family	193	145,499,100	193	139,698,000	-4.0%	3	867,800	-4.6%
Condominium	173	95,969,800	173	86,330,400	-10.0%	2	18,500	-10.1%
Townhome	45	48,198,400	45	47,564,200	-1.3%	3	114,600	-1.6%
Zero Lot Line	18	11,774,000	18	12,418,700	5.5%	4	725,400	-0.7%
Other Residential	18	2,302,200	18	2,172,400	-5.6%	0	0	-5.6%
Duplex/Triplex	15	9,572,700	15	9,207,200	-3.8%	1	192,800	-5.8%
Vacant Res Land	12	1,704,100	11	1,425,800	-16.3%	0	0	-16.3%
Total Real Property	561	458,207,500	561	451,155,800	-1.5%	15	2,659,100	-2.1%

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Tonka Bay Totals

Estimated Market Value	8.3%
Taxable Market Value	8.2%
Net Tax Capacity	8.7%



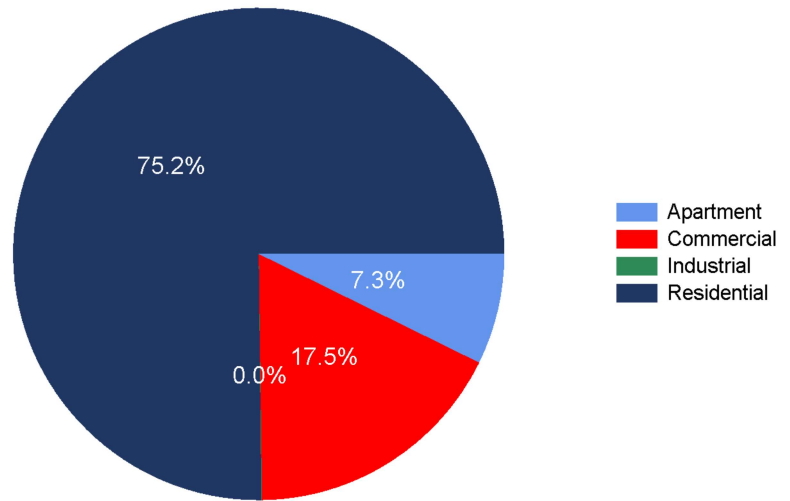
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	1	33,300,000	1	33,300,000	0.0%	0	0	0.0%
Apartments	1	33,300,000	1	33,300,000	0.0%	0	0	0.0%
Commercial	14	19,983,000	13	19,972,000	-0.1%	0	0	-0.1%
Other	8	11,084,000	8	12,012,000	8.4%	0	0	8.4%
Retail	3	7,027,000	2	6,476,000	-7.8%	0	0	-7.8%
Food / Entertainment	1	952,000	1	869,000	-8.7%	0	0	-8.7%
Office	1	579,000	1	605,000	4.5%	0	0	4.5%
Vacant Commercial Land	1	11,000	1	10,000	-9.1%	0	0	-9.1%
Automotive	0	330,000	0			0		
Industrial	5	4,232,000	5	4,463,000	5.5%	0	0	5.5%
Industrial	4	4,072,000	4	4,297,000	5.5%	0	0	5.5%
Vacant Industrial Land	1	160,000	1	166,000	3.8%	0	0	3.8%
Residential	761	901,416,600	762	980,484,800	8.8%	31	5,711,300	8.1%
Single Family	613	862,246,300	612	936,839,800	8.7%	30	5,697,800	8.0%
Vacant Res Land	103	13,721,900	104	15,936,600	16.1%	0	0	16.1%
Townhome	22	15,360,500	22	15,460,800	0.7%	0	0	0.7%
Duplex/Triplex	11	6,317,400	11	6,401,600	1.3%	0	0	1.3%
Other Residential	9	2,416,900	10	4,494,300	86.0%	0	0	86.0%
Zero Lot Line	3	1,353,600	3	1,351,700	-0.1%	1	13,500	-1.1%
Total Real Property	781	958,931,600	781	1,038,219,800	8.3%	31	5,711,300	7.7%

Notes:

- 1) The totals included in the report reflect the estimated market value (EMV). The EMV is based on the highest and best use of the property and is determined by the assessor as the price the property would likely sell for on the open market. The EMV includes the value prior to adjustments for special programs such as Green Acres, Plat Law, etc.
- 2) Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.
- 3) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 4) The report compares the submitted 2024 assessment as of February 29, 2024, to the year-end 2023 assessment as of February 29, 2024.

Wayzata Totals

Estimated Market Value	5.6%
Taxable Market Value	5.3%
Net Tax Capacity	6.0%



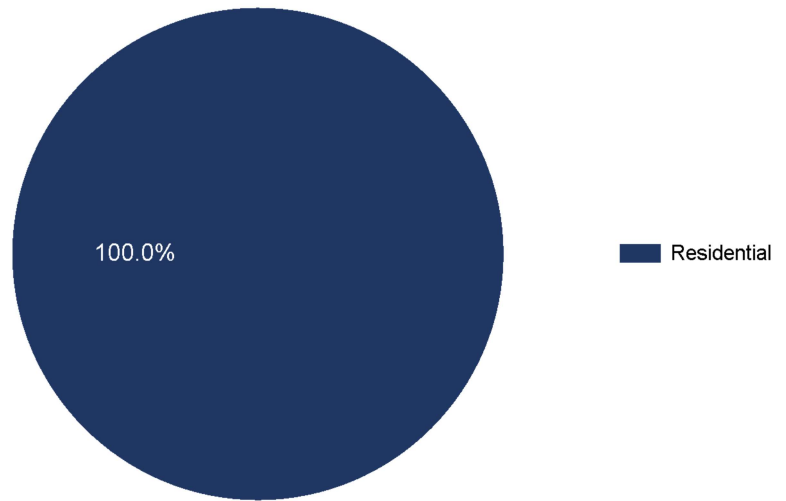
Property Type	2023		2024			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	33	246,703,000	33	247,064,000	0.1%	6	2,000,000	-0.7%
Apartments	30	245,478,000	30	245,839,000	0.1%	6	2,000,000	-0.7%
Vacant Apartment Land	3	1,225,000	3	1,225,000	0.0%	0	0	0.0%
Commercial	130	527,804,700	131	595,060,800	12.7%	15	7,315,000	11.4%
Office	48	233,331,000	52	276,594,000	18.5%	7	3,275,000	17.1%
Retail	35	106,813,000	34	113,077,000	5.9%	3	1,195,000	4.7%
Other	11	49,302,500	10	32,648,300	-33.8%	0	0	-33.8%
Vacant Commercial Land	9	31,015,200	9	62,547,500	101.7%	0	0	101.7%
Medical	7	32,222,000	7	32,692,000	1.5%	1	200,000	0.8%
Automotive	8	26,721,000	7	28,408,000	6.3%	2	1,050,000	2.4%
Bank	5	13,461,000	6	12,468,000	-7.4%	1	1,520,000	-18.7%
Food / Entertainment	6	16,039,000	5	16,826,000	4.9%	1	75,000	4.4%
Hospitality	1	18,900,000	1	19,800,000	4.8%	0	0	4.8%
Industrial	1	1,545,000	1	1,591,000	3.0%	0	0	3.0%
Industrial	1	1,545,000	1	1,591,000	3.0%	0	0	3.0%
Residential	1,710	2,440,490,200	1,711	2,553,870,500	4.6%	71	25,201,600	3.6%
Single Family	931	1,711,806,600	931	1,796,090,600	4.9%	51	22,030,000	3.6%
Condominium	347	354,626,300	347	363,231,900	2.4%	2	147,100	2.4%
Townhome	265	259,995,800	265	274,088,800	5.4%	17	3,019,900	4.3%
Vacant Res Land	121	60,179,900	121	64,364,100	7.0%	0	0	7.0%
Duplex/Triplex	27	17,988,000	28	18,733,700	4.1%	1	4,600	4.1%
Other Residential	17	35,068,100	17	36,525,500	4.2%	0	0	4.2%
Zero Lot Line	2	825,500	2	835,900	1.3%	0	0	1.3%
Total Real Property	1,874	3,216,542,900	1,876	3,397,586,300	5.6%	92	34,516,600	4.6%

Notes:

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Woodland Totals

Estimated Market Value	7.0%
Taxable Market Value	7.0%
Net Tax Capacity	7.3%



Property Type	2023		2024		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Residential	223	486,516,000	223	520,684,800	7.0%	12	4,241,000	6.2%
Single Family	191	479,159,900	191	512,240,500	6.9%	12	4,241,000	6.0%
Vacant Res Land	25	4,909,900	25	5,266,800	7.3%	0	0	7.3%
Other Residential	7	2,446,200	7	3,177,500	29.9%	0	0	29.9%
Total Real Property	223	486,516,000	223	520,684,800	7.0%	12	4,241,000	6.2%

Notes:

- 1) The totals included in the report reflect the estimated market value (EMV). The EMV is based on the highest and best use of the property and is determined by the assessor as the price the property would likely sell for on the open market. The EMV includes the value prior to adjustments for special programs such as Green Acres, Plat Law, etc.
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- 3) The report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 4) The report compares the submitted 2024 assessment as of February 29, 2024, to the year-end 2023 assessment as of February 29, 2024.

Minnesota State Tax Classifications

Data has been summarized at the Minnesota state tax classification level. This allows for a clearer view of the budgetary impact of changes in the assessment as the state tax classification directly determines the rate at which taxable market value is converted to net tax capacity.

The tax classifications found in Hennepin County include:

- **1A Residential Homestead:** Homesteaded residential properties including single-family houses, condominiums, townhomes, and duplexes and triplexes
- **1B Residential Blind / Disabled:** Homesteaded residential properties occupied by a qualifying blind or disabled occupant
- **1D Housing for Seasonal Workers (structures only):** The structures of agricultural property occupied exclusively by seasonal farm workers during the time they work on that farm
- **2A Agricultural:** Qualifying farm properties including a homesteaded house, garage, and one acre
- **2B Rural Vacant Land:** Property that is unplatted, unimproved, rural in character, and is not used for agricultural purposes
- **2C Managed Forest Land:** Property would be classified as 2b, but is restricted under a forest management plan
- **3A Commercial / Industrial:** Commercial and industrial properties including railroads and public utilities
- **4A Apartment:** Properties consisting of four or more residential units
- **4B Residential Miscellaneous:** Miscellaneous non-homesteaded residential properties including vacant residential land, non-homesteaded cooperatives and non-homesteaded duplexes and triplexes
- **4BB Residential Non-Homestead:** Non-homesteaded single-family houses, condominiums, condominium garages and townhomes
- **4C Seasonal / Special Class:** Special classification properties including seasonal residential recreation properties (cabins), seasonal marinas, qualifying nonprofit commercial properties, manufactured-home parks and qualifying golf courses
- **4D Low-Income Rental:** Qualifying low-income rental apartments and residential properties

More detail on state tax classifications is provided by the Minnesota Department of Revenue on their website [Property Tax Administrator's Manual](#).

Hennepin County property types

This report continues the use of property types to group like properties. The primary property types utilized in this report include:

- | | | | |
|-------------|-----------------------------------|-------------|-------------------------------------|
| • A | Apartment | • LV | Rural Vacant Land |
| • C | Commercial | • NH | Nursing Home |
| • CR | Railroad | • R | Residential Single Family |
| • DB | Duplex | • RL | Residential Single Family Lakeshore |
| • F | Farm | • RZ | Residential Zero Lot Line |
| • I | Industrial | • TP | Triplex |
| • LA | Vacant Apartment Land | • U | Utility |
| • LC | Vacant Commercial Land | • X | Residential Condominium |
| • LI | Vacant Industrial Land | • XC | Residential Co-Op |
| • LL | Vacant Residential Lakeshore Land | • XM | Storage Condo |
| • LR | Vacant Residential Land | • Y | Townhome |

These property types roughly mirror the property types in the Hennepin County PINS system. For properties with special property types in PINS, such as seasonal or nonprofit properties, the property type has been converted for use in this report.

While property type groupings still persist in some areas of this report, many components have been redesigned to incorporate the new use-code groupings. While these groups have been chosen to be as self-evident as possible, the below descriptions of these groupings are provided to help readers familiar with the old methodology bridge the transition to the new format as well as to clarify the boundaries between groups.

Agricultural

This includes both farm and rural-vacant properties. Any commercial or residential value on an otherwise agricultural property is reported under the applicable commercial or residential grouping and not under the agricultural grouping.

Potential property types: BF, DF, DJ, F, FP, LF and LV

Apartment

This includes any property with more than four living units. These properties are typically used for rental housing and include market-rate apartments, low-income apartments, senior apartments, assisted living and nursing homes.

Property types: A, HF, HL and NH

Automotive

Includes:

- Automobile dealerships and showrooms
- Car washes
- Fuel stations with and without convenience stores
- Parking lots and structures
- Service-repair garages

Potential property types: C, NC, ND and NP

Bank

This includes stand-alone bank properties only. Larger retail or office properties that include a bank are grouped under retail or office.

Potential property types: C, NC, ND and NP

Condo

Stand-alone residential condo units. Condo garage units that are their own parcel are included under Other Residential.

Potential property types: AX, B, BJ, D, DJ, HR, HT, S and X

Co-Op

Stand-alone residential co-op units. It includes both limited-equity and market-rate cooperatives.

Potential property types: B, BJ, D, DJ, HR, HT, S, X and XC

Duplex/Triplex

This includes two and three unit residential properties.

Potential property types: B, BJ, D, DB, DJ, HR, S and TP

Fitness

This includes fitness centers, health clubs and indoor golf, tennis or racquetball facilities.

Potential property types: C, NC, ND and NP

Food

This includes bars, fast food establishments, and restaurants. This grouping includes stand-alone food properties only. Larger retail or office properties that include a food component are grouped under retail or office.

Potential property types: C, NC, ND, NP and SL

Golf course

This includes public and private outdoor golf facilities. If a golf course property is enrolled in the state's Open Space program, only the taxable estimated market value is reported.

Potential property types: C, GC and LC

Hospitality

Includes hotels, motels and any value associated to a bed and breakfast in excess of five units.

Potential property types: C, NC, ND and NP

Industrial

Includes:

- Computer data centers
- Distribution warehouses
- Engineering, laboratory, and R&D facilities
- Heavy and light manufacturing
- Mini-storage facilities
- Storage warehouses
- Other industrial uses

Property types: I

Marinas

Potential property types: C, NC, ND, NP and SM

Medical

This includes dental clinics, hospitals, medical clinics, medical offices, surgical centers and veterinary clinics.

Potential property types: C, NC, ND and NP

Office

This includes both single-tenant and multi-tenant office buildings. It does not include medical office buildings.

Potential property types: C, NC, ND and NP

Other Commercial

This includes commercial uses that do not exist in a large enough quantity and are not easily grouped. Some examples include banquet centers, bowling alleys, funeral homes, manufactured home park land and movie theaters.

May include properties that have not been assigned a use code but have a commercial property type.

Potential property types: C, MH, NC, ND and NP

Other Residential

Includes condo garages, residential storage condos and otherwise vacant land with a residential outbuilding such as a garage.

Any property that has not been assigned a use code in time for this report and has an ambiguous property type that does not easily place it in any of the above residential categories is included here.

Potential property types: B, BJ, D, DJ, HR, HT, RM, S and XM

Parking Lots

This includes parking lots that are improved with asphalt or concrete. The parking lots may be stand-alone or associated with a primary parcel.

Potential property types: A, C, I, MH, NC, ND and NP

Retail

Includes:

- Big-box discount and warehouse-discount stores
- Department stores
- Markets and supermarkets
- Shopping centers (community, neighborhood and regional)
- Small-box and mid-box retail
- Other retail uses

Potential property types: C, NC, ND and NP

Single Family

Includes detached single-family on-lake and off-lake residential properties and the value associated with the residential portion of larger agricultural properties. Both on-lake and off-lake properties are grouped together.

Potential property types: B, BJ, D, DJ, FF, HR, HT, R, RL and S

Townhome

This category reflects stand-alone residential townhome units.

Potential property types: B, BJ, D, DJ, HR, HT, S and Y

Zero Lot Line

Stand-alone residential zero-lot-line properties. Also commonly known as twin homes.

Potential property types: B, BJ, D, DJ, HR, HS, RZ and S

Vacant Land

This includes all vacant apartment, residential, commercial, and industrial land properties with the exception of golf course properties.

Also includes residential common areas. If a vacant-land property qualifies for platted-land protection, only the taxable estimated market value is reported.

Property types: LA, LC (if not golf course), LI, LL, LR and K

Multiple Use Properties

The 2024 Assessment found 3,092 taxable properties in Hennepin County with multiple taxable uses. If a property has multiple uses, the value of each component is associated with the applicable grouping in this report. For parcel count statistics, the parcel is only counted under the property use that has the largest amount of taxable value.

For example, if a hypothetical property has \$700,000 in agricultural value, \$250,000 in residential value and \$100,000 in commercial value, value will be reported in all three groups, but the parcel will only be counted once under the agricultural category.

Questions

Please direct any questions regarding this report to assessor.ao@hennepin.us.



Hennepin County Government Center

The 24-floor, twin-tower Government Center has been headquarters for Hennepin County government since 1974. The building is located in downtown Minneapolis and houses a service center, the Fourth Judicial District Courts, the county board and other government staff.

The building was designed as a “people’s center,” with an emphasis on openness, responsiveness and accessibility of services. Two identical towers are connected via walls of glass to create an atrium gathering space at the skyway level.



www.hennepin.us

Hennepin County does not discriminate and provides equal access to employment, programs and services without regard to race, color, creed, religion, age, sex (except when sex is a bona fide occupational qualification), disability, marital status, sexual orientation, public assistance status, socio-economic status, education, ethnicity and/or national origin. If you believe you have been discriminated against, contact the Human Resources Department, A-400 Government Center, 300 S. Sixth St., Minneapolis MN 55487, or call 612-348-2163.