

HENNEPIN COUNTY  
MINNESOTA

Assessment Report  
2023



**Hennepin County Assessor's Office**

Joshua Hoogland, SAMA  
County Assessor

March 2023



# HENNEPIN COUNTY

## MINNESOTA

March 20, 2023

Assessors across Hennepin County worked diligently to reflect the real estate market changes accurately, equitably, and uniformly, in the assessment. An equitable and accurate assessment across all properties and jurisdictions is the county assessor's top priority and is the most powerful tool the Hennepin County Assessor's Office has to assist in reducing housing disparities in the property tax system. Emphasis on equity across all value ranges continues with the 2023 assessment. We are pleased to report that throughout all of Hennepin County, assessor's offices and appraisers were extremely successful in meeting acceptable tolerances for assessment levels and statistical equity measurements.

In order to provide transparency into the data and processes utilized in creating the assessment, each year the Hennepin County Assessor's Office compiles an annual report highlighting the latest assessment. Our goal is to provide a complete and accurate picture of the 2023 assessment of real estate.

The total estimated market value of real property in Hennepin County is \$247.8 billion. This represents an increase of 6.4%, or \$15.0 billion above the initial 2022 assessment. The \$4.0 billion in improvement value added for new construction is up slightly from the previous assessment. The net increase in market value after adjusting for \$4.0 billion of new construction is 4.7%.

The residential market remains strong. The \$171.4 billion sector increased 5.6% in total value over 2022, including \$1.8 billion of new construction. Increases in the residential submarkets were realized in all improved property types with single family, townhomes, and condominiums showing increases of 4.7%, 2.6%, and 4.0%, respectively.

The median value of a residential single-family house in Hennepin County rose 3.3% to \$391,600. This marks a 69.9% increase from the median value of \$230,500 in 2015. As residential values have risen, the homestead market value exclusion has continued to decrease. The preliminary estimates of the homestead exclusion represent \$1.9 billion or 1.1% of the residential market value being excluded.

The industrial market increased \$2.3 billion, a 21.0% increase over 2022. This increase represented the largest percentage of value increase in Hennepin County for any sector. \$2.0 billion of the increase is related to market activity, and just \$328.6 million attributed to new construction.

The commercial market increased 4.2%, or \$1.2 billion over 2022. The increase was due to \$301 million of new construction/improvement value and approximately \$499 million in market growth.

The apartment market increased \$2.3 billion, a 7.9% increase over 2022. New construction accounted for \$1.5 billion of the increase.

The mission of the Hennepin County Assessor's Office is to ensure an accurate and timely estimate of a property's market value, determine property use, and apply eligible benefits for property owners. We will continue to strive toward our mission and to complete the highest quality assessment possible for the taxpayers of Hennepin County.

This report, along with previous years' reports, can be found under the heading *County Assessor Reports* at:

<http://www.hennepin.us/assessment>



Joshua R. Hoogland, SAMA  
County Assessor

# 2023 Annual Assessment Report

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# 2023 Annual Assessment Summary

This report provides a summary of the assessment of all real property within Hennepin County, both suburban municipalities and in the City of Minneapolis. The report includes information on the annual assessment, sales activity, new construction, and programs that include exemptions, exclusions, and deferrals.

The 2023 assessment marks the fifth assessment completed by the Hennepin County Assessor's Office utilizing the new Computer Assisted Mass Appraisal (CAMA) system which is independent of the Hennepin County legacy mainframe system. The procedures of assessment and appraisal are conducted in accordance with Minnesota state statutes, The Minnesota Department of Revenue, and the International Association of Assessing Officers.

The report compares the submitted 2023 assessment as of February 20, 2023, to the submitted 2022 assessment as of February 18, 2022.

## Overview of the 2023 assessment

The 2023 assessment marks the tenth year that the overall trend indicates meaningful increasing market valuations since the peak in 2007 and subsequent decline until 2013.

It is important to note that this aggregate change can be an oversimplification. The reported changes in the total values understate the level of complexity of the assessment. Each city, neighborhood, and property type has its own story to tell with regard to market fluctuations. In addition to traditional sales analysis, we also analyze other market transactions to analyze the trends. We monitor all market activity when we prepare the annual assessment.

### Residential: single family

The total value of single family residential properties across Hennepin County increased 5.7%, 4.7% net of new construction for the 2023 assessment.

### Residential: condominiums

Individual unit value changes will vary by complex and unit type. The estimated market value of residential condominiums increased 3.7%, 2.6% net of new construction across Hennepin County for the 2023 assessment.

### Residential: Townhomes

The residential townhome segment increased 6.1%, 4.0% net of new construction across Hennepin County in the 2023 assessment.

### Residential: Duplexes and triplexes

The estimated market value of duplex and triplex properties continued to increase with the 2023 assessment, reporting an overall increase of 5.1%, 4.6% net of new construction.

### Apartments

Apartments continue to be a strong segment in Hennepin County, increasing by approximately \$2.3 billion (7.9%) to \$31.4 billion in estimated market value. New construction accounted for \$1.5 billion (5.0%) of the increase. The overall increases were 8.0% in suburban Hennepin County and 7.7% in the City of Minneapolis. Value increases continue to be across all apartment properties regardless of age, location, unit mix, etc.

### Commercial

The commercial market increased 4.2%, a \$1.2 billion increase over 2022. The increase was due to approximately \$836 million in market growth and \$404 million of new construction or improvement value. The commercial

market segment in the City of Minneapolis increased 2.3%, compared to a 5.4% increase in suburban Hennepin County.

### **Industrial**

The industrial market increased \$2.3 billion, a 21.0% increase over 2022. This increase represented the largest percentage of value increase in Hennepin County, with \$329 million of the increase resulting from new construction. The increases in the Minneapolis industrial market outpaced suburban Hennepin County 24.5% to 20.4%. The increases net of new construction were 22.5% in Minneapolis compared to 17.3% in suburban Hennepin County. Net increases of more than 20% were seen in 14 cities.

### **Data classifications**

This report continues to use property type groupings summarized above and additional submarket use code groupings to describe the types of changes occurring within the assessment.

Other areas of the report provide data summarized at the Minnesota state tax classification level. This allows for a clearer view of the budgetary impact of changes in the assessment as the state tax classification directly determines the rate at which taxable market value is converted to net tax capacity.

Additional detail and information regarding the relationship between use codes, property types and state tax classification codes can be found in the Data Classification Addendum at the back of this report.

The City of Minneapolis and most of the large suburban cities are not valued by Hennepin County appraisers and use independent CAMA systems to value and classify properties.

All attempts are made to accurately translate data between non-Hennepin County systems to the submarket use code level. All Hennepin County jurisdictions report their assessments using standardized property types which translate to state tax classification codes for tax calculations.

This may lead to very minor variations in data due to rounding and translation of data from use codes to property types.

**Multiple use properties:** If a property has multiple uses, the value of each component is associated with the applicable grouping in this report. For parcel count statistics, the parcel is only counted under the property use that has the largest amount of taxable value.

### **Values reported**

The totals included in the report include estimated market value (EMV), taxable market value (TMV) and tax capacity. The EMV is based on the highest and best use of the property and determined by the assessor as the price the property would likely sell for on the open market. Taxable market value refers to the amount of value that is used in calculating taxes. This can differ from estimated market value due to special programs that may apply to the property such as Green Acres, Plat Law, etc.

Taxable market value is not the primary base value for calculating Minnesota property taxes. Minnesota employs a unique adjusted value called net tax capacity which is based on the state classification rates determined by the Minnesota State Legislature.

This report provides a full picture of the 2023 assessment as of these dates with a few exceptions:

- **State Assessed - Railroad Operating Property and Public Utility Building and Machinery Values:** These values are assessed by the Minnesota Department of Revenue and are provided to the Hennepin County Assessor's Office in August of each year. As such they have been omitted from this report. However, the land values for utility properties are assessed by the county and have been included.
- **Personal Property:** Personal property assessments, including values for MSP International Airport have not been included. All values in this report are for real property only.
- **Exemption, Exclusion, Deferrals and Taxable Values:** Changes continue to be made to these programs throughout the year which impact the taxable market value. The values included in this report represent the status of these values as of the date of the data cut.

## Definitions of type of change

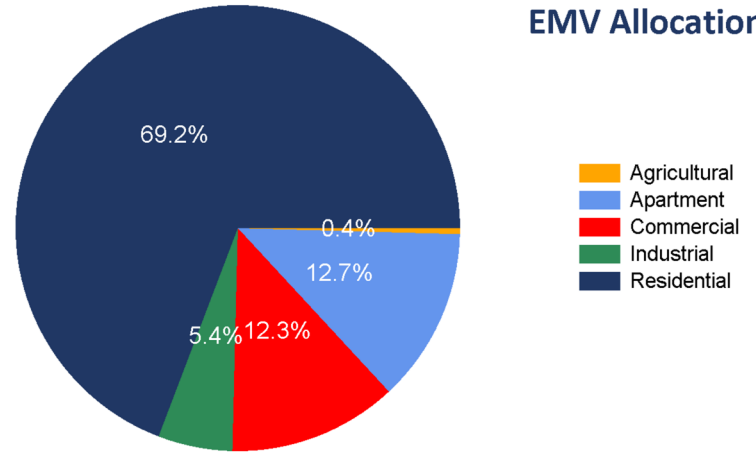
Annual growth statistics are provided throughout the report in three formats:

- **Gross change/gross growth:** Measures the aggregate difference in estimated market value, taxable market value or net tax capacity of a group or subgroup of properties between data cuts from February of the preceding year to February of the current year. Gross change will include value changes due to new construction, parcel divisions, changes in exemption status and/or changes in property type.
- **Net change/gross growth:** Is a measurement of gross change excluding changes from new construction between data cuts from February of the preceding year to February of the current year. Net change will include value changes due to new parcel divisions, changes in exemption status and/or changes in property type.
- **Market change/market growth:** This is the purest indication of value change due to economic factors and market conditions. Market change is a measurement of change in a group of properties due to changes in the real estate market. Market change measures the difference in total estimated market value from between the preceding and current assessments after subtracting any value shift due to new construction, parcel divisions, changes in exemption status and/or changes in property type. Therefore, this calculation only measures the change of the same parcels from year to year. It may be referred to as "static growth" in some legacy reports.

## Questions

Please direct any questions regarding this report to [assessor.ao@hennepin.us](mailto:assessor.ao@hennepin.us).

## EMV Allocation



## Hennepin County Growth Totals

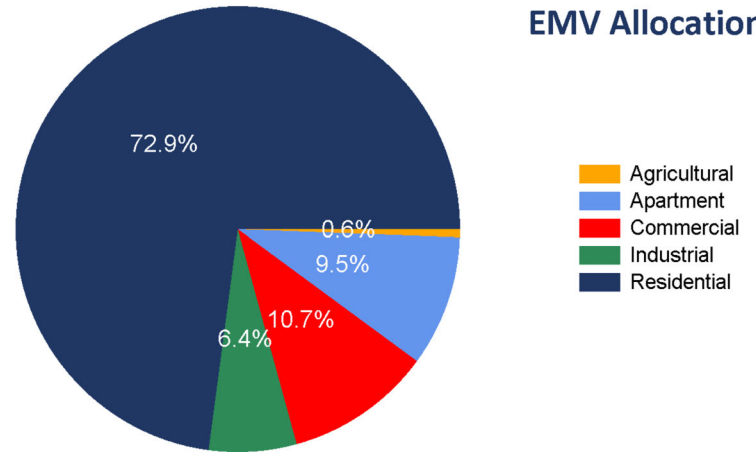
Estimated Market Value	6.4%
Taxable Market Value	6.6%
Net Tax Capacity	7.1%

Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	1,144	1,054,945,800	1,127	1,064,926,900	0.9%	12	1,150,400	0.8%
Farm	987	896,364,300	977	909,719,500	1.5%	12	1,150,400	1.4%
Rural Vacant Land	157	158,581,500	150	155,207,400	-2.1%	0	0	-2.1%
<b>Apartment</b>	5,782	29,080,227,200	5,872	31,370,938,100	7.9%	356	1,463,907,800	2.8%
Apartments	5,399	28,738,589,500	5,482	31,017,725,600	7.9%	352	1,461,547,800	2.8%
Vacant Apartment Land	347	146,891,100	353	156,289,900	6.4%	0	0	6.4%
Nursing Home	36	194,746,600	37	196,922,600	1.1%	4	2,360,000	-0.1%
<b>Commercial</b>	10,688	29,210,450,800	10,665	30,450,734,800	4.2%	406	404,298,000	2.9%
Commercial	9,132	28,524,293,500	9,123	29,753,652,400	4.3%	406	404,298,000	2.9%
Vacant Commercial Land	1,556	686,157,300	1,542	697,082,400	1.6%	0	0	1.6%
<b>Industrial</b>	3,896	11,088,448,900	3,908	13,414,512,600	21.0%	166	328,578,700	18.0%
Industrial	3,157	10,771,542,300	3,184	13,075,266,100	21.4%	166	328,578,700	18.3%
Vacant Industrial Land	739	316,906,600	724	339,246,500	7.0%	0	0	7.0%
<b>Residential</b>	399,585	162,302,653,520	402,033	171,375,291,700	5.6%	17,390	1,769,377,400	4.5%
Single Family	281,802	131,945,947,500	282,808	139,525,656,700	5.7%	14,579	1,367,891,700	4.7%
Condominium	45,417	12,166,975,200	45,411	12,614,907,100	3.7%	688	134,126,600	2.6%
Townhome	26,910	8,999,212,300	27,362	9,547,716,100	6.1%	1,524	192,781,100	4.0%
Other Residential	14,626	942,723,300	14,692	895,296,200	-5.0%	54	34,298,600	-8.7%
Duplex/Triplex	13,369	5,378,257,800	13,359	5,653,800,900	5.1%	436	28,696,900	4.6%
Vacant Res Land	8,798	744,936,700	9,658	874,314,100	17.4%	0	0	17.4%
Co-Op	4,409	854,671,420	4,501	910,794,700	6.6%	12	1,675,600	6.4%
Zero Lot Line	3,537	1,147,797,300	3,546	1,214,803,600	5.8%	96	9,656,900	5.0%
Storage Condo	717	122,132,000	696	138,002,300	13.0%	1	250,000	12.8%
<b>State Assessed</b>	597	113,447,500	599	124,815,100	10.0%	0	0	10.0%
Railroad	513	0	516	0		0	0	
Utility	84	113,447,500	83	124,815,100	10.0%	0	0	10.0%
<b>Total Real Property</b>	<b>421,692</b>	<b>232,850,173,720</b>	<b>424,204</b>	<b>247,801,219,200</b>	<b>6.4%</b>	<b>18,272</b>	<b>3,967,312,300</b>	<b>4.7%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

Please Note: Parcel counts are determined by the primary use of the parcel. Split Class parcels may result in value being allocated to strata where no primary use is recorded.

## EMV Allocation



- Agricultural
- Apartment
- Commercial
- Industrial
- Residential

## Suburban Growth Totals

Estimated Market Value	6.9%
Taxable Market Value	7.0%
Net Tax Capacity	7.9%

Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	1,143	1,046,743,900	1,126	1,055,402,500	0.8%	12	1,150,400	0.7%
Farm	986	888,162,400	976	900,195,100	1.4%	12	1,150,400	1.2%
Rural Vacant Land	157	158,581,500	150	155,207,400	-2.1%	0	0	-2.1%
<b>Apartment</b>	1,863	15,813,783,300	1,912	17,082,674,400	8.0%	202	858,071,900	2.6%
Apartments	1,725	15,557,816,400	1,763	16,830,833,200	8.2%	198	855,711,900	2.7%
Vacant Apartment Land	111	82,760,800	122	78,185,500	-5.5%	0	0	-5.5%
Nursing Home	27	173,206,100	27	173,655,700	0.3%	4	2,360,000	-1.1%
<b>Commercial</b>	5,811	18,209,958,900	5,822	19,194,525,700	5.4%	238	223,866,000	4.2%
Office	1,566	6,623,685,300	1,547	6,753,662,300	2.0%	66	53,215,900	1.2%
Retail	1,235	5,370,533,100	1,234	5,657,082,500	5.3%	59	37,035,900	4.6%
Other	828	1,519,245,500	877	1,791,541,400	17.9%	49	76,759,200	12.9%
Automotive	642	1,234,657,900	628	1,301,528,900	5.4%	14	14,648,000	4.2%
Vacant Commercial Land	532	231,631,500	538	274,263,300	18.4%	0	0	18.4%
Food / Entertainment	445	612,975,400	433	652,141,500	6.4%	21	11,335,600	4.5%
Medical	255	1,035,470,600	258	1,106,599,100	6.9%	19	21,013,200	4.8%
Bank	139	270,730,800	140	279,795,100	3.3%	9	6,283,200	1.0%
Hospitality	125	1,105,632,500	123	1,156,070,600	4.6%	1	3,575,000	4.2%
Fitness	44	205,396,300	44	221,841,000	8.0%	0	0	8.0%
<b>Industrial</b>	2,868	9,533,786,800	2,889	11,479,400,300	20.4%	148	297,369,200	17.3%
Industrial	2,609	9,377,491,400	2,635	11,322,823,500	20.7%	148	297,369,200	17.6%
Vacant Industrial Land	259	156,295,400	254	156,576,800	0.2%	0	0	0.2%
<b>Residential</b>	285,320	123,899,160,920	287,743	131,297,639,400	6.0%	14,183	1,480,696,700	4.8%
Single Family	207,371	104,357,820,100	208,390	110,603,153,800	6.0%	11,904	1,248,083,400	4.8%
Condominium	29,107	6,952,307,300	29,116	7,344,833,200	5.6%	534	15,352,400	5.4%
Townhome	25,900	8,614,416,700	26,350	9,158,247,600	6.3%	1,505	192,335,100	4.1%
Vacant Res Land	7,822	699,777,400	8,653	825,648,600	18.0%	0	0	18.0%
Other Residential	5,966	508,891,100	5,992	425,430,800	-16.4%	44	10,922,000	-18.5%
Zero Lot Line	3,329	1,094,139,200	3,338	1,158,882,600	5.9%	89	9,588,400	5.0%
Co-Op	2,872	601,782,320	2,964	653,116,400	8.5%	3	1,353,100	8.3%
Duplex/Triplex	2,236	947,894,800	2,244	990,324,100	4.5%	103	2,812,300	4.2%
Storage Condo	717	122,132,000	696	138,002,300	13.0%	1	250,000	12.8%
<b>State Assessed</b>	427	60,961,600	428	65,112,500	6.8%	0	0	6.8%
Railroad	362	0	363	0		0	0	
Utility	65	60,961,600	65	65,112,500	6.8%	0	0	6.8%
<b>Total Real Property</b>	<b>297,432</b>	<b>168,564,395,420</b>	<b>299,920</b>	<b>180,174,754,800</b>	<b>6.9%</b>	<b>14,778</b>	<b>2,861,154,200</b>	<b>5.2%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

Please Note: Parcel counts are determined by the primary use of the parcel. Split Class parcels may result in value being allocated to strata where no primary use is recorded.



## Countywide assessment details and maps

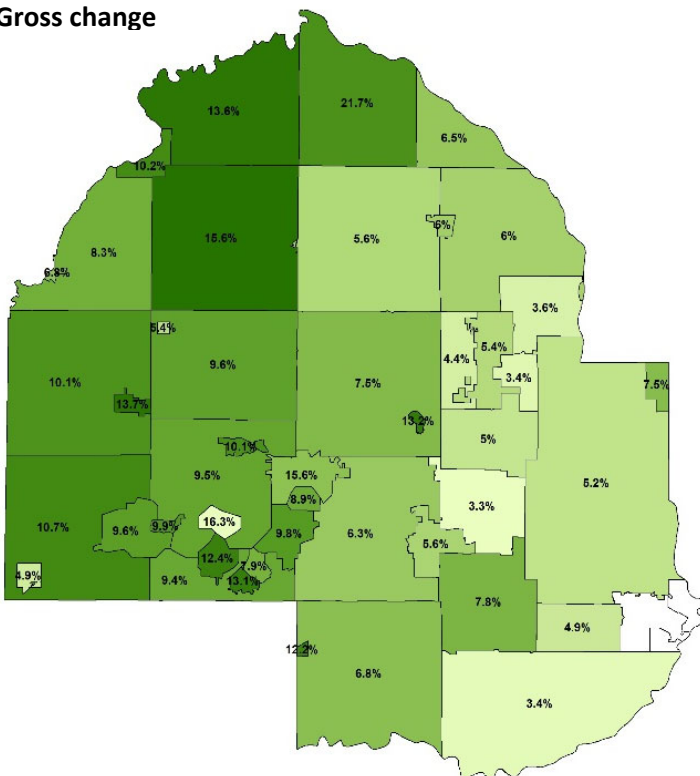
The maps on the following pages are side-by-side depictions of the percentage of the amount and type of change occurring between last year's and this year's assessment in various property groupings. The map of gross change represents the total change in each grouping year over year. Gross change includes changes due to new parcels, changes in use, exemption status or new construction improvements. Market change is the purest form of measurement of the changes in valuation due to economic influences. Market change does not include changes due to use, exemption status, or new construction improvements.

**Gross change:** The total estimated market value of real property in Hennepin County is \$247.8 billion. This represents an increase of 6.4%, or \$15.0 billion above the initial 2022 assessment. The \$4.0 billion in improvement value added for new construction is up slightly from the previous assessment. Most jurisdictions experienced a gross change in values between 5% and 15%. Jurisdictions along the western border and the northwest corner of Hennepin County experienced the most new construction improvements and the largest percentage changes, regularly between just under 10% and over 20%.

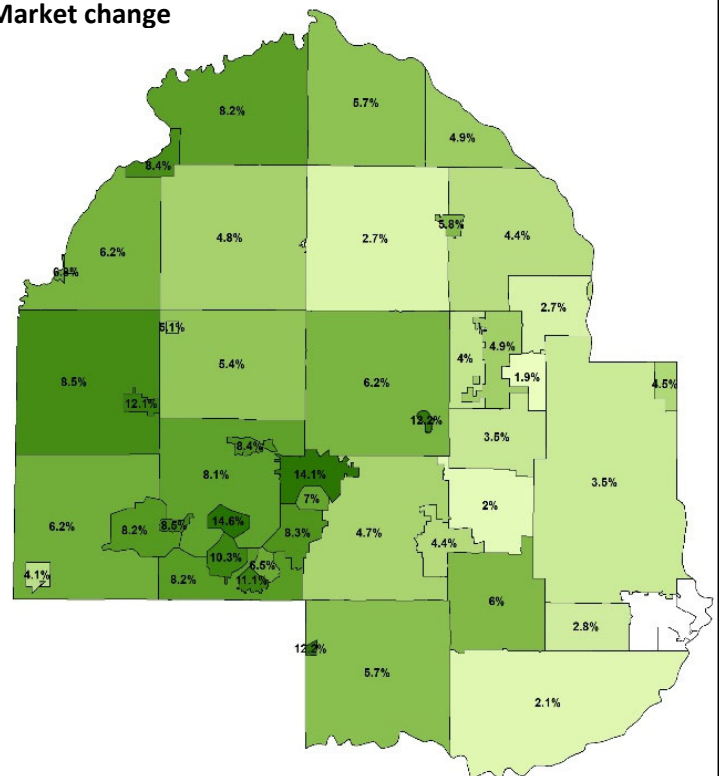
**Market change:** The market change, also referred to as the static change, is 4.6%. The market-based growth for the 2023 assessment is in alignment with historic change of Hennepin County. The cities around Lake Minnetonka consistently reported increases of between just under 10% to 15%. Most jurisdictions west of Highway 169 experienced increases over 5%, with even greater increases west of Highway 101. For the most part, Minneapolis and the inner-ring cities demonstrated increases of between 3% and 7%.

The maps below highlight the gross and market growth between 2022 and 2023.

**Gross change**



**Market change**



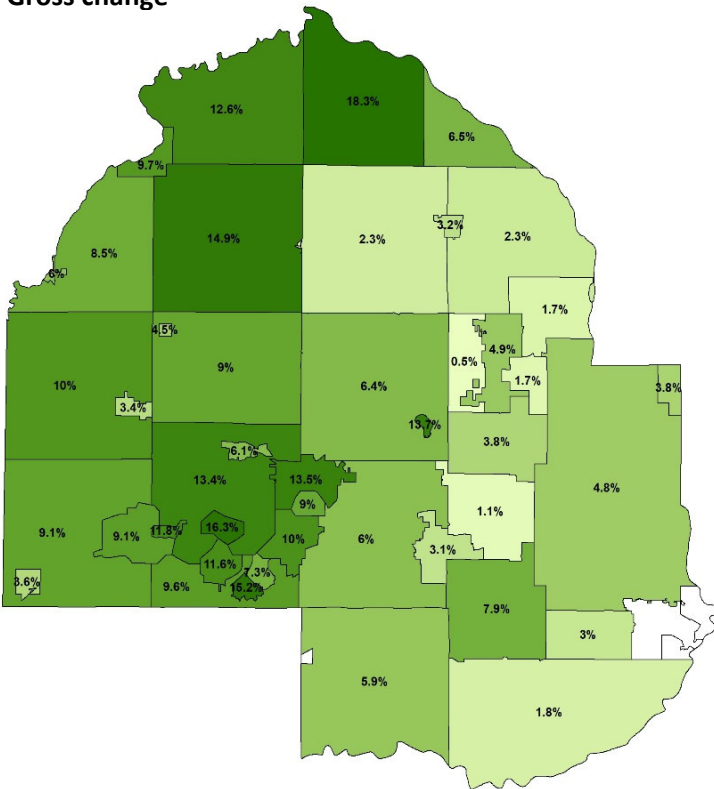
## Residential: single family

The residential single-family category includes detached single-family improved properties, both off lake (R) and on lake (RL) parcels. The median estimated market value of a single-family detached house in Hennepin County rose from \$379,000 in 2022 to \$391,600 in 2023. The median sale price of a house in suburban Hennepin County rose from \$403,600 in 2022 to \$427,350 in 2023 and from \$316,000 to \$330,000 in Minneapolis. The city with the highest median estimated market value is Minnetonka Beach (\$1,911,700) and the school district with the highest median assessed value is Orono (\$758,800).

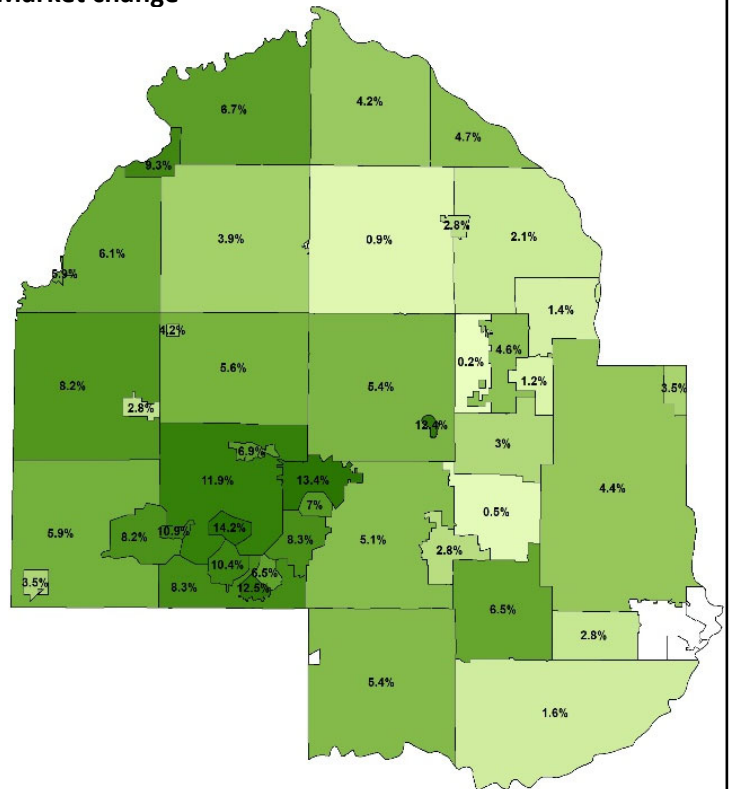
**Gross change:** The total estimated value of single-family residential properties across Hennepin County increased 5.7%, 4.7% net of new construction for the 2023 assessment. The jurisdictions with the largest gross change are in west and northwest Hennepin County. In calendar year 2022, new construction activity began to slow, with 1,234 new single-family homes started in Hennepin County compared to 1,634 in 2021, 1,642 in 2020, 1,595 in 2019, 1,473 in 2018, and 1,683 in 2017. The cities with the highest number of new houses were Dayton (236), Corcoran (178), Rogers (140), and Plymouth (99).

**Market change:** The change in the assessment resulting from market growth varied with Lake Minnetonka cities of Minnetonka Beach, Wayzata, Excelsior, and Orono reporting increases between 12% and 15%. Medicine Lake also reported a 12% increase. The cities of New Hope, St. Louis Park, Maple Grove, Robbinsdale and Brooklyn Center reported increases of less than 1.5%. The maps below highlight the gross and market growth between 2022 and 2023.

Gross change



Market change



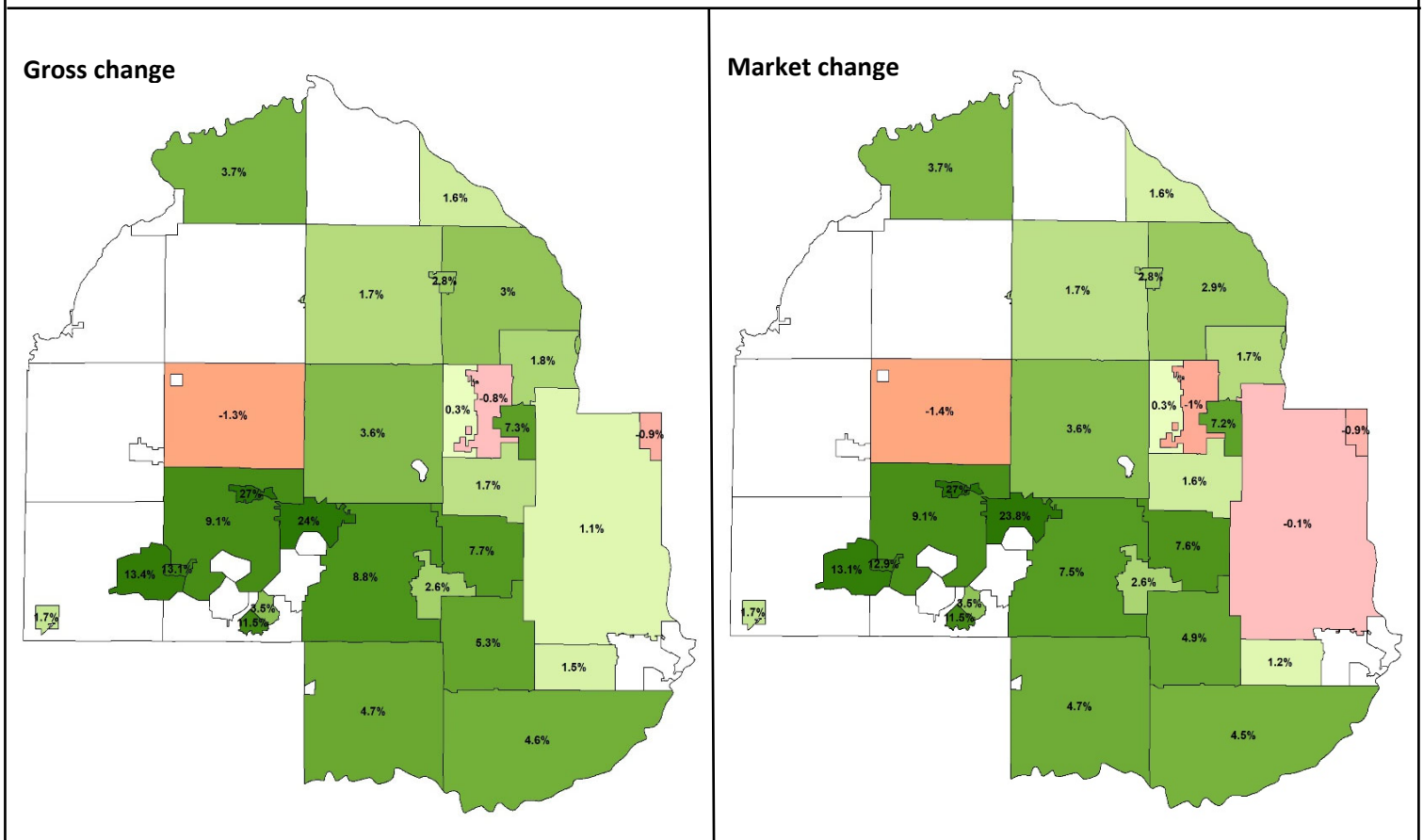
## Residential: condominiums

Properties reporting as residential condominium are generally attached-style residences which are part of a common interest community (CIC) and will include housing cooperatives in which shares are sold at market rate. The median assessed value of a residential condominium in Hennepin County rose from \$222,000 to \$228,300. The highest median values were within the Lake Minnetonka cities of Greenwood (\$1,365,600), Excelsior (\$885,750), and Orono (\$428,900). The median estimated market value of a townhome in Minneapolis was \$238,000 for 2023.

**Gross change:** The estimated market value of residential condominiums increased 3.7%, 2.6% net of new construction across Hennepin County for the 2023 assessment. Condominium properties in suburban Hennepin County saw a 5.4% net increase, whereas the City of Minneapolis reported an increase of 1.1% (a 1.2% market decline).

The overall increase in the residential condominium segment was \$446 million bringing the total estimated market value of condos across the county to \$12.6 billion.

**Market change:** The largest increases in market growth was seen in Long Lake (27.0%) and Wayzata (24.0%) followed by the cities of Mound (13.4%), Spring Park (13.1%), and Excelsior (11.5%). The maps below highlight the gross and market changes between 2022 and 2023.



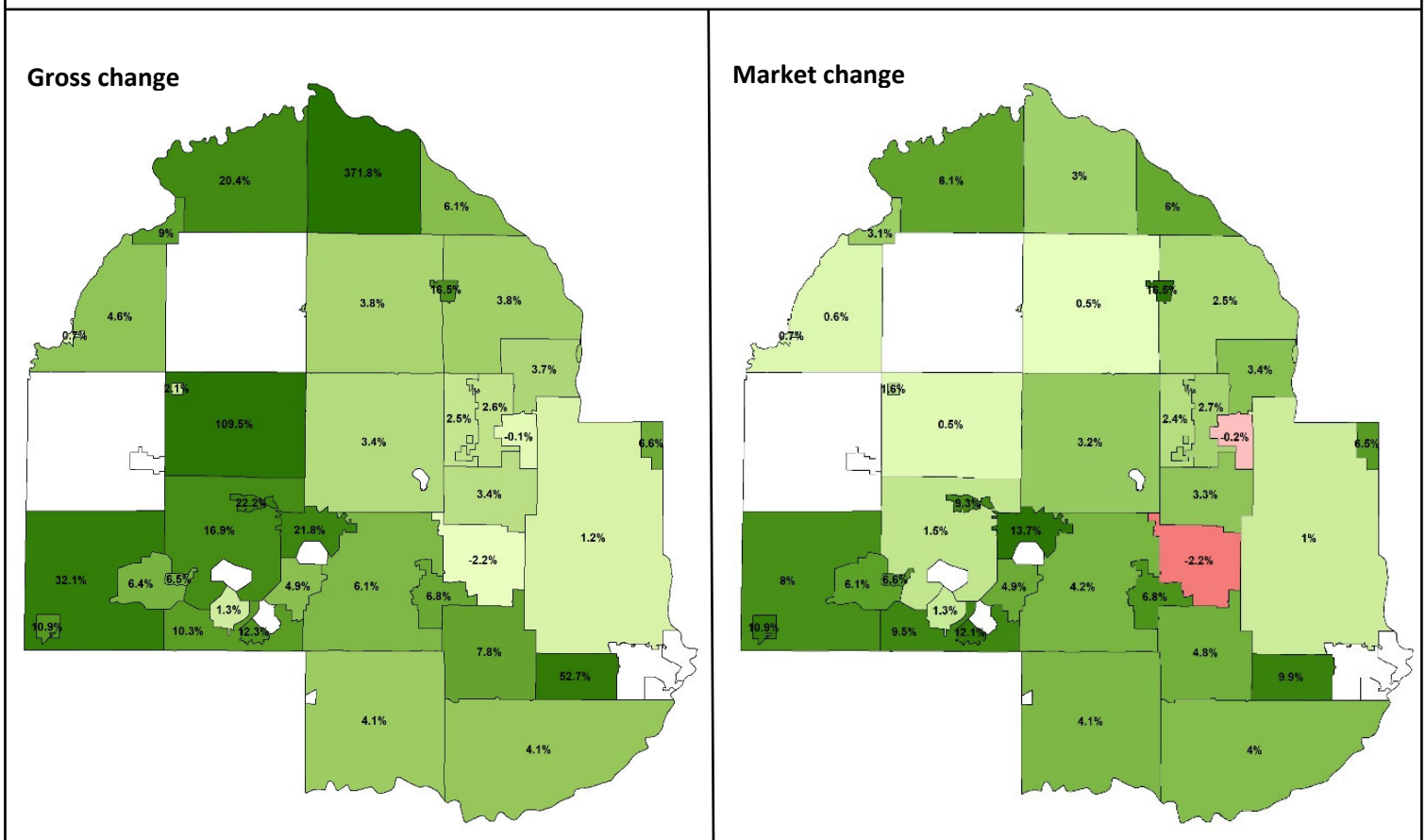
## Residential: townhomes

Residential townhomes are generally properties that are attached in which the property owner owns their structure and an identified area of land surrounding their structure. The median assessed value of a residential townhome in Hennepin County rose to \$303,600 from \$291,100 in 2022 with the highest median values being within the Lake Minnetonka cities of Spring Park (\$1,171,600), Mound (\$846,100), Excelsior (\$842,500), and Wayzata (\$810,000). The median estimated market value of a townhome in Minneapolis was \$312,000 for 2023.

**Gross change:** The residential townhome segment increased 6.1%, 4.0% net of new construction across Hennepin County in the 2023 assessment. Suburban Hennepin County realized a 6.3% increase, 4.1% net of new construction.

**Market change:** Market growth was particularly strong in western Hennepin County. The largest growth was demonstrated in Osseo (16.5%), Wayzata (13.7), and Excelsior (12.0%), while declines were realized in Robbinsdale (-0.2%) and St. Louis Park (-2.2%).

The maps below highlight the gross and market growth between 2022 and 2023.



## Duplexes and triplexes

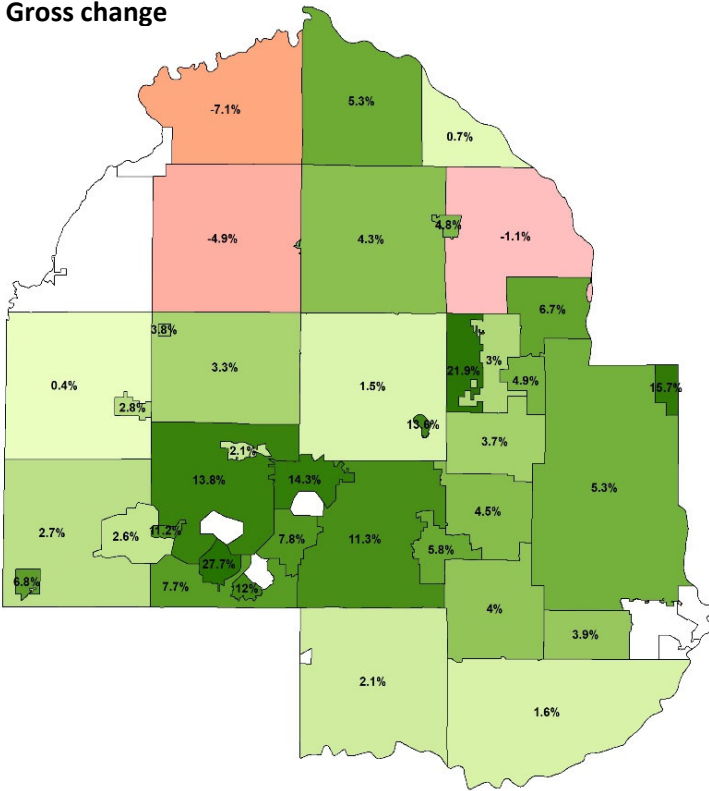
The median value of a duplex or triplex in the county is \$389,000, up 3.5% from \$376,000 in 2022. While the median value was similar between suburban Hennepin County and Minneapolis, the medians ranged between \$238,500 in St. Bonifacius to \$666,000 in Medicine Lake.

**Gross change:** The estimated market value of duplex and triplex properties continued to increase with the 2023 assessment. This market segment saw a 4.5% increase countywide, 4.2% net of new construction. Similar increases were realized in suburban Hennepin County (5.1%) compared to Minneapolis (5.3%).

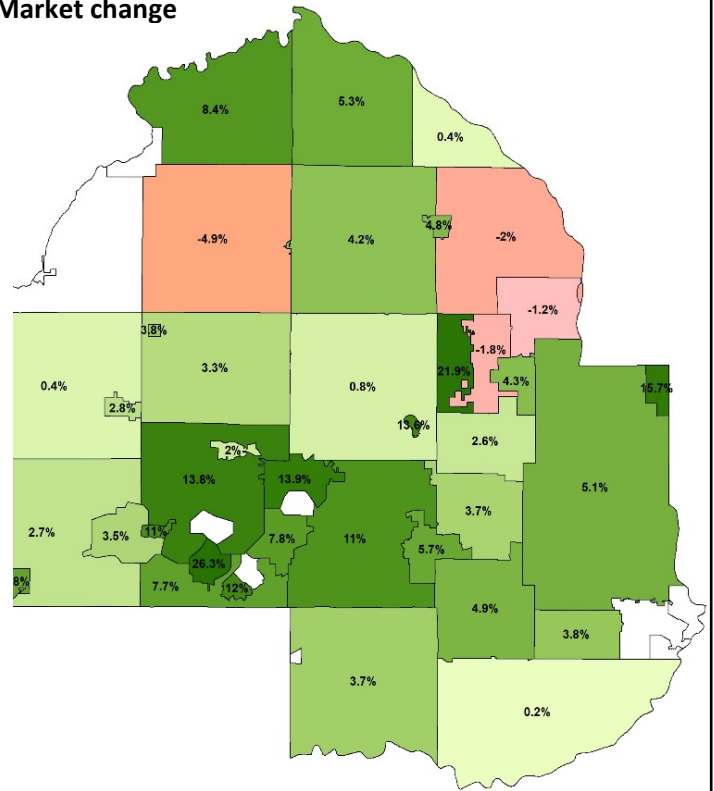
**Market change:** The largest market growth was in Tonka Bay (26.3%), New Hope (21.9%), and St. Anthony (15.7%). Market declines were seen in Corcoran (-4.9%), Brooklyn Park (-2.0%), Crystal (1.8%), and Brooklyn Center (-1.2%).

The maps below highlight the gross and market growth between 2022 and 2023.

**Gross change**



**Market change**



## Commercial

During the 2022 calendar year for the 2023 assessment, the commercial market continued to make notable gains for most areas throughout Hennepin County.

Properties classified as commercial in Hennepin County include:

Automotive	Fitness	Marinas
Banks	Food	Medical clinics
Day care centers	Golf courses	Office
Entertainment	Hospitality	Retail

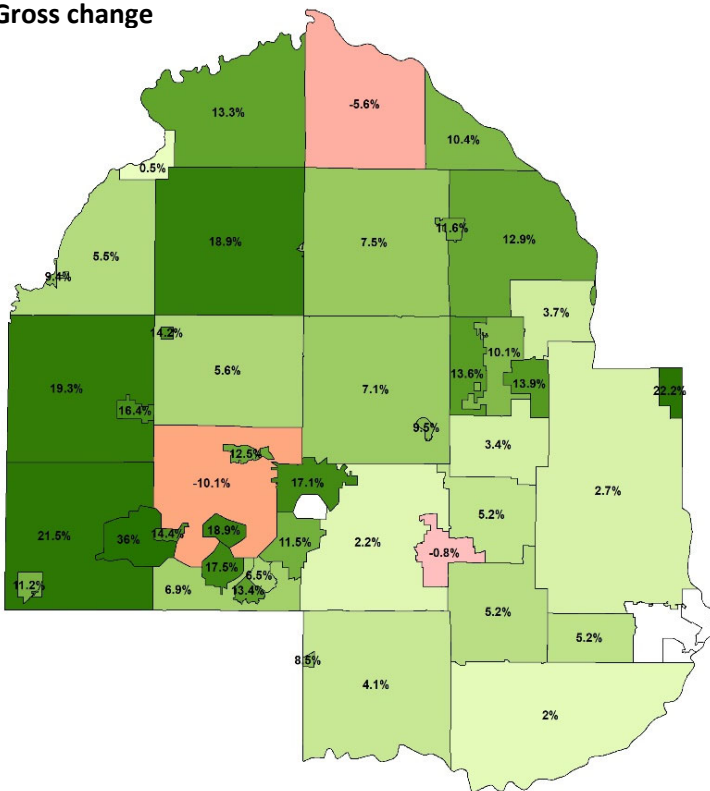
The segments of the market that have seen the most growth over the last year have been related to day cares, car washes, bars and taverns, and office condominiums.

**Gross change:** The commercial market segment saw a 4.3% increase in estimated market value of improved properties across Hennepin County for 2023, 2.9% net of new construction. It is important to note that the declines illustrated in the table below are primarily due to redevelopment. Cities with the largest growth were Mound (36.0%), St. Anthony (22.2%), Minnetrista (21.5%), and Independence (19.3%).

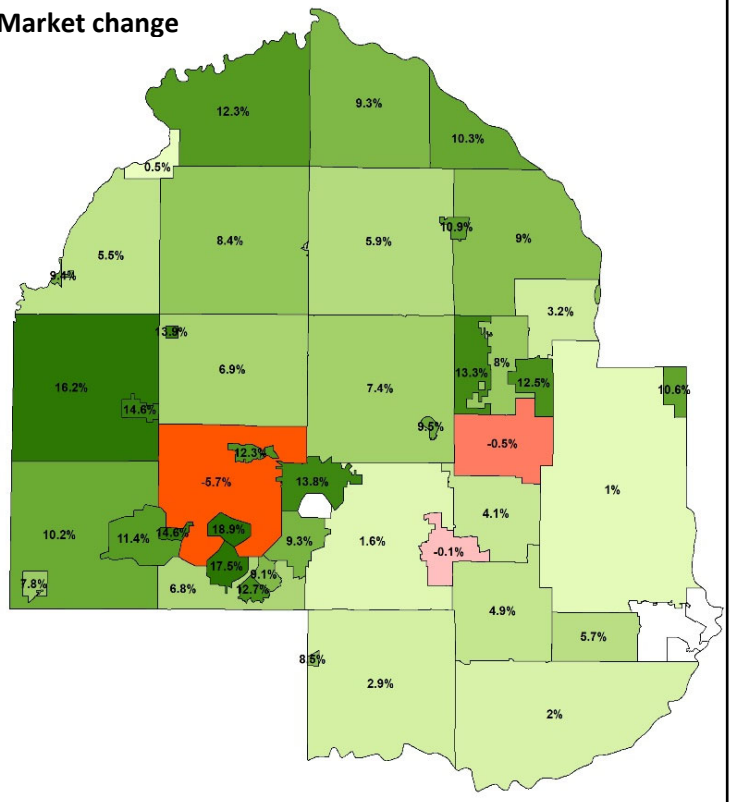
**Market change:** In general, market growth was predominant in the northern and western suburbs while Minneapolis and many of the inner-ring suburbs saw increases of less than 1.0%.

The map below highlights the gross and market growth between 2022 and 2023 of improved commercial properties. This report does not include vacant land classified as commercial.

Gross change



Market change



## Industrial

The industrial market saw a banner year for growth for the 2023 assessment.

Properties classified as industrial in Hennepin County include:

Cement and asphalt plants	Engineering and R&D	Industrial condominiums
Cold-storage facilities	Equipment storage buildings	Lumberyards
Commercial grain elevators	Flex buildings	Mini storage
Data centers	Gravel pits	Office warehouse
Distribution warehouses	Heavy manufacturing	Transit warehouse

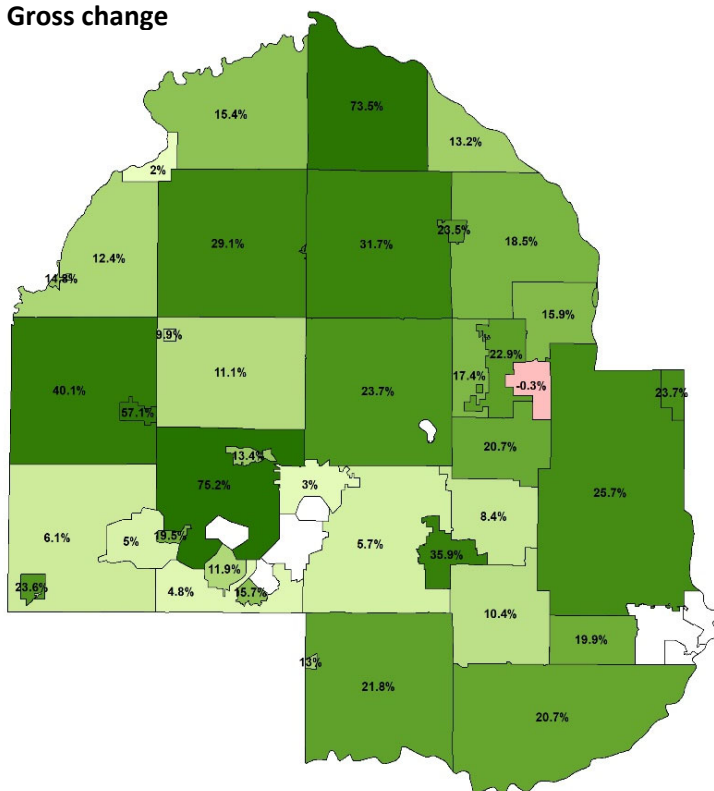
The segments of the market that have seen the most growth over the last year were transit warehouses, lumberyards, heavy manufacturing, distribution centers, flex buildings, and engineering buildings.

**Gross change:** The total estimated market value of the improved properties in the industrial segment increased 21.4% in Hennepin County, a 18.3% increase net of new construction. The most significant growth was realized in cities with a large presence of transit warehouses, distribution facilities, flex buildings, and office warehouses. Gross changes in excess of 25% from the previous year were common in these areas.

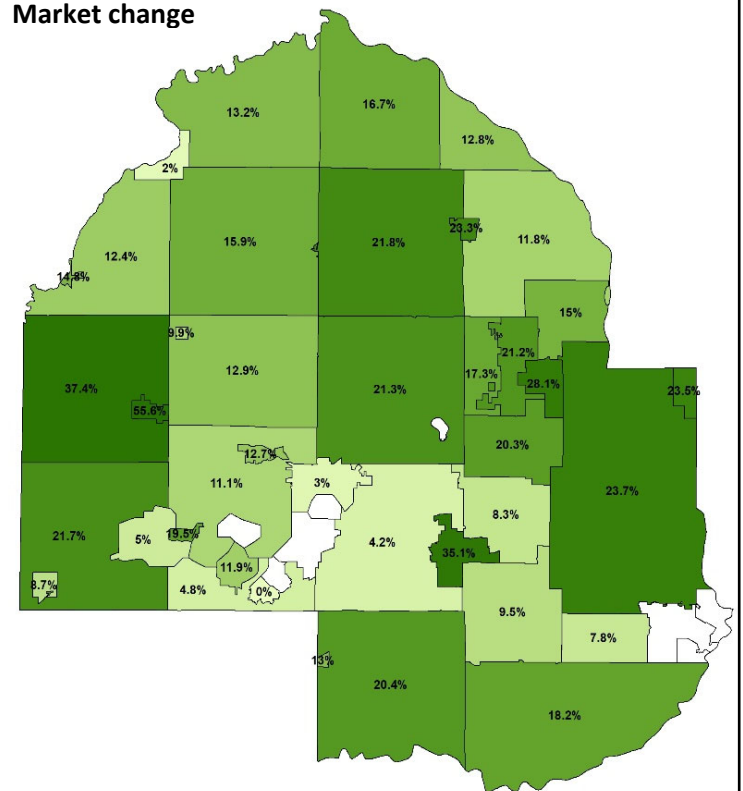
**Market change:** Double-digit increases were seen in 28 cities solely due to changes in the market in this same area.

The maps below highlight the gross and market growth between 2022 and 2023 of improved industrial properties. This report does not include vacant land classified as industrial.

**Gross change**



**Market change**



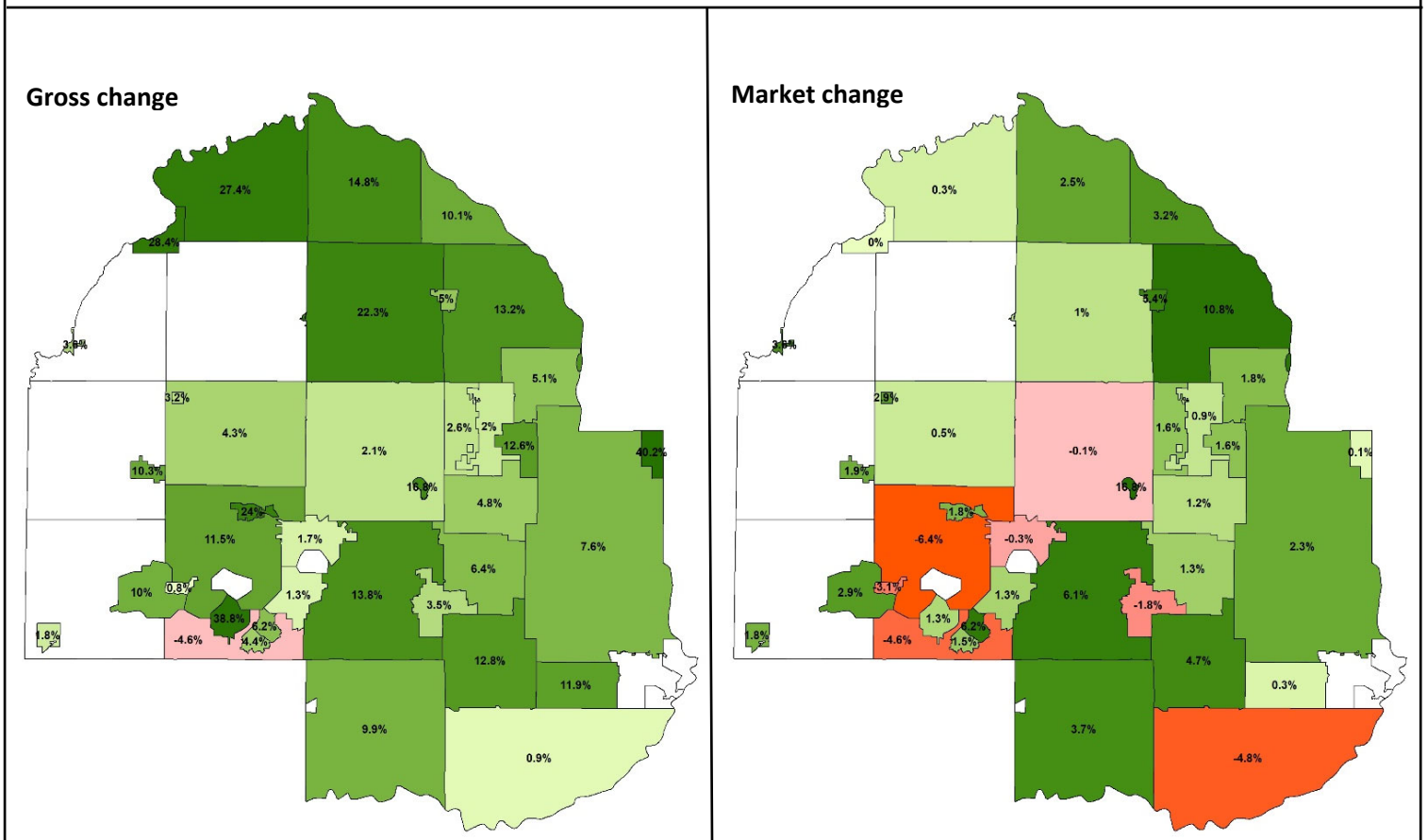
## Apartments

The apartment segment includes any property with four or more living units. These properties are typically used for rental housing and include market rate apartments, low-income apartments, and senior apartments. This segment remains resilient through calendar year 2022 as evidenced by the \$1.5 billion in new construction.

**Gross change:** Apartments continued to exhibit strength as demonstrated by a \$2.3 billion increase (7.9%) in estimated market value, new construction accounted for \$1.5 billion (5.1%) of the increase. The overall increases were 8.2% in suburban Hennepin County and 7.6% in the City of Minneapolis (a 3.0% net of new construction).

**Market change:** The increases due to the market for apartments was consistent with the gross change, 18 suburban cities increased between 0.0% and 17.5% or more, and six cities experienced market corrections.

The maps below highlight the changes between 2022 and 2023 of improved apartment properties. The maps do not include changes for nursing homes or vacant land classified as apartments.





# 2023 Hennepin County Value Summary

Estimated Market Value						
Property Type	2022		2023		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1,144	1,054,945,800	1,127	1,064,926,900	9,981,100	0.9%
Farm	987	896,364,300	977	909,719,500	13,355,200	1.5%
Rural Vacant Land	157	158,581,500	150	155,207,400	-3,374,100	-2.1%
Apartment	5,782	29,080,227,200	5,872	31,370,938,100	2,290,710,900	7.9%
Apartments	5,398	28,735,644,500	5,481	31,014,125,300	2,278,480,800	7.9%
Vacant Apartment Land	347	146,891,100	353	156,289,900	9,398,800	6.4%
Nursing Home	37	197,691,600	38	200,522,900	2,831,300	1.4%
Commercial / Industrial	14,581	40,298,899,700	14,578	43,865,247,400	3,566,347,700	8.8%
Commercial	9,129	28,524,293,500	9,128	29,753,652,400	1,229,358,900	4.3%
Industrial	3,157	10,771,542,300	3,184	13,075,266,100	2,303,723,800	21.4%
Vacant Comm/Ind Land	2,292	1,002,563,900	2,263	1,035,828,900	33,265,000	3.3%
Residential	399,588	162,302,653,520	402,028	171,375,291,700	9,072,638,180	5.6%
Single Family	281,803	131,945,947,500	282,805	139,525,656,700	7,579,709,200	5.7%
Condominium	45,417	12,166,975,200	45,411	12,614,907,100	447,931,900	3.7%
Townhome	26,910	8,999,212,300	27,362	9,547,716,100	548,503,800	6.1%
Other Residential	14,626	942,723,300	14,692	895,296,200	-47,427,100	-5.0%
Duplex/Triplex	13,371	5,378,257,800	13,357	5,653,800,900	275,543,100	5.1%
Vacant Res Land	8,798	744,936,700	9,658	874,314,100	129,377,400	17.4%
Co-Op	4,409	854,671,420	4,501	910,794,700	56,123,280	6.6%
Zero Lot Line	3,537	1,147,797,300	3,546	1,214,803,600	67,006,300	5.8%
Storage Condo	717	122,132,000	696	138,002,300	15,870,300	13.0%
State Assessed	597	113,447,500	599	124,815,100	11,367,600	10.0%
<b>Total Real Property</b>	<b>421,692</b>	<b>232,850,173,720</b>	<b>424,204</b>	<b>247,801,219,200</b>	<b>14,951,045,480</b>	<b>6.4%</b>

Taxable Market Value						
Property Type	2022		2023		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1,144	657,375,200	1,127	702,703,400	45,328,200	6.9%
Farm	987	529,925,900	977	578,203,000	48,277,100	9.1%
Rural Vacant Land	157	127,449,300	150	124,500,400	-2,948,900	-2.3%
Apartment	5,782	29,072,664,017	5,872	31,366,915,604	2,294,251,587	7.9%
Apartments	5,398	28,731,814,717	5,481	31,010,102,804	2,278,288,087	7.9%
Vacant Apartment Land	347	143,157,700	353	156,289,900	13,132,200	9.2%
Nursing Home	37	197,691,600	38	200,522,900	2,831,300	1.4%
Commercial / Industrial	14,581	39,657,820,500	14,578	43,212,913,200	3,555,092,700	9.0%
Commercial	9,129	27,919,058,700	9,128	29,137,109,200	1,218,050,500	4.4%
Industrial	3,157	10,771,542,300	3,184	13,075,266,100	2,303,723,800	21.4%
Vacant Comm/Ind Land	2,292	966,719,500	2,263	1,000,037,900	33,318,400	3.4%
Residential	399,588	159,779,505,920	402,028	168,917,183,853	9,137,677,933	5.7%
Single Family	281,803	130,320,689,092	282,805	137,977,220,174	7,656,531,082	5.9%
Condominium	45,417	11,694,187,349	45,411	12,152,063,517	457,876,168	3.9%
Townhome	26,910	8,762,256,931	27,362	9,319,098,196	556,841,265	6.4%
Other Residential	14,626	933,996,771	14,692	887,780,402	-46,216,369	-4.9%
Duplex/Triplex	13,371	5,342,319,136	13,357	5,620,701,259	278,382,123	5.2%
Vacant Res Land	8,798	713,276,367	9,658	806,004,581	92,728,214	13.0%
Co-Op	4,409	771,362,337	4,501	827,524,295	56,161,958	7.3%
Zero Lot Line	3,537	1,119,285,937	3,546	1,188,789,129	69,503,192	6.2%
Storage Condo	717	122,132,000	696	138,002,300	15,870,300	13.0%
State Assessed	597	113,447,500	599	124,815,100	11,367,600	10.0%
<b>Total Real Property</b>	<b>421,692</b>	<b>229,280,813,137</b>	<b>424,204</b>	<b>244,324,531,157</b>	<b>15,043,718,020</b>	<b>6.6%</b>

Net Tax Capacity						
Property Type	2022		2023		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1,144	5,416,877	1,127	5,800,443	383,566	7.1%
Farm	987	4,215,614	977	4,636,677	421,063	10.0%
Rural Vacant Land	157	1,201,263	150	1,163,766	-37,497	-3.1%
Apartment	5,782	345,378,760	5,872	370,141,330	24,762,570	7.2%
Apartments	5,398	341,118,081	5,481	365,681,110	24,563,029	7.2%
Vacant Apartment Land	347	1,789,525	353	1,953,675	164,150	9.2%
Nursing Home	37	2,471,154	38	2,506,545	35,391	1.4%
Commercial / Industrial	14,581	783,568,171	14,578	854,533,852	70,965,681	9.1%
Commercial	9,129	551,826,618	9,128	576,083,130	24,256,512	4.4%
Industrial	3,157	213,174,293	3,184	259,231,939	46,057,646	21.6%
Vacant Comm/Ind Land	2,292	18,559,510	2,263	19,211,033	651,523	3.5%
Residential	399,588	1,673,968,293	402,028	1,778,397,162	104,428,869	6.2%
Single Family	281,803	1,364,304,079	282,805	1,452,850,072	88,545,993	6.5%
Condominium	45,417	119,736,829	45,411	124,756,719	5,019,890	4.2%
Townhome	26,910	88,897,100	27,362	94,760,518	5,863,418	6.6%
Other Residential	14,626	10,344,723	14,692	9,675,647	-669,076	-6.5%
Duplex/Triplex	13,371	61,311,929	13,357	64,361,535	3,049,606	5.0%
Vacant Res Land	8,798	8,853,678	9,658	10,026,425	1,172,747	13.2%
Co-Op	4,409	8,020,293	4,501	8,581,433	561,140	7.0%
Zero Lot Line	3,537	11,276,299	3,546	11,999,566	723,267	6.4%
Storage Condo	717	1,223,363	696	1,385,247	161,884	13.2%
State Assessed	597	2,258,878	599	2,494,548	235,670	10.4%
<b>Total Real Property</b>	<b>421,692</b>	<b>2,810,590,979</b>	<b>424,204</b>	<b>3,011,367,335</b>	<b>200,776,356</b>	<b>7.1%</b>

Please Note: Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding Legislature sessions.

# 2023 Suburban Hennepin Value Summary

Estimated Market Value						
Property Type	2022		2023		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1,143	1,046,743,900	1,126	1,055,402,500	8,658,600	0.8%
Farm	986	888,162,400	976	900,195,100	12,032,700	1.4%
Rural Vacant Land	157	158,581,500	150	155,207,400	-3,374,100	-2.1%
Apartment	1,863	15,813,783,300	1,912	17,082,674,400	1,268,891,100	8.0%
Apartments	1,725	15,557,816,400	1,763	16,830,833,200	1,273,016,800	8.2%
Vacant Apartment Land	111	82,760,800	122	78,185,500	-4,575,300	-5.5%
Nursing Home	27	173,206,100	27	173,655,700	449,600	0.3%
Commercial / Industrial	8,679	27,743,745,700	8,711	30,673,926,000	2,930,180,300	10.6%
Commercial	5,279	17,978,327,400	5,284	18,920,262,400	941,935,000	5.2%
Industrial	2,609	9,377,491,400	2,635	11,322,823,500	1,945,332,100	20.7%
Vacant Comm/Ind Land	791	387,926,900	792	430,840,100	42,913,200	11.1%
Residential	285,320	123,899,160,920	287,743	131,297,639,400	7,398,478,480	6.0%
Single Family	207,371	104,357,820,100	208,390	110,603,153,800	6,245,333,700	6.0%
Condominium	29,107	6,952,307,300	29,116	7,344,833,200	392,525,900	5.6%
Townhome	25,900	8,614,416,700	26,350	9,158,247,600	543,830,900	6.3%
Vacant Res Land	7,822	699,777,400	8,653	825,648,600	125,871,200	18.0%
Other Residential	5,966	508,891,100	5,992	425,430,800	-83,460,300	-16.4%
Zero Lot Line	3,329	1,094,139,200	3,338	1,158,882,600	64,743,400	5.9%
Co-Op	2,872	601,782,320	2,964	653,116,400	51,334,080	8.5%
Duplex/Triplex	2,236	947,894,800	2,244	990,324,100	42,429,300	4.5%
Storage Condo	717	122,132,000	696	138,002,300	15,870,300	13.0%
State Assessed	427	60,961,600	428	65,112,500	4,150,900	6.8%
<b>Total Real Property</b>	<b>297,432</b>	<b>168,564,395,420</b>	<b>299,920</b>	<b>180,174,754,800</b>	<b>11,610,359,380</b>	<b>6.9%</b>

Taxable Market Value						
Property Type	2022		2023		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1,143	655,689,300	1,126	700,935,400	45,246,100	6.9%
Farm	986	528,240,000	976	576,435,000	48,195,000	9.1%
Rural Vacant Land	157	127,449,300	150	124,500,400	-2,948,900	-2.3%
Apartment	1,863	15,809,445,120	1,912	17,081,924,097	1,272,478,977	8.0%
Apartments	1,725	15,557,211,620	1,763	16,830,082,897	1,272,871,277	8.2%
Vacant Apartment Land	111	79,027,400	122	78,185,500	-841,900	-1.1%
Nursing Home	27	173,206,100	27	173,655,700	449,600	0.3%
Commercial / Industrial	8,679	27,324,854,200	8,711	30,224,386,800	2,899,532,600	10.6%
Commercial	5,279	17,575,644,300	5,284	18,504,878,200	929,233,900	5.3%
Industrial	2,609	9,377,491,400	2,635	11,322,823,500	1,945,332,100	20.7%
Vacant Comm/Ind Land	791	371,718,500	792	396,685,100	24,966,600	6.7%
Residential	285,320	122,140,960,162	287,743	129,566,233,751	7,425,273,589	6.1%
Single Family	207,371	103,295,005,960	208,390	109,579,623,452	6,284,617,492	6.1%
Condominium	29,107	6,605,281,332	29,116	7,010,652,363	405,371,031	6.1%
Townhome	25,900	8,384,564,344	26,350	8,936,393,699	551,829,355	6.6%
Vacant Res Land	7,822	668,176,817	8,653	757,359,281	89,182,464	13.3%
Other Residential	5,966	505,298,886	5,992	422,109,064	-83,189,822	-16.5%
Zero Lot Line	3,329	1,066,986,808	3,338	1,134,152,469	67,165,661	6.3%
Co-Op	2,872	548,804,230	2,964	600,819,308	52,015,078	9.5%
Duplex/Triplex	2,236	944,709,785	2,244	987,121,815	42,412,030	4.5%
Storage Condo	717	122,132,000	696	138,002,300	15,870,300	13.0%
State Assessed	427	60,961,600	428	65,112,500	4,150,900	6.8%
<b>Total Real Property</b>	<b>297,432</b>	<b>165,991,910,382</b>	<b>299,920</b>	<b>177,638,592,548</b>	<b>11,646,682,166</b>	<b>7.0%</b>

Net Tax Capacity						
Property Type	2022		2023		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1,143	5,400,018	1,126	5,782,763	382,745	7.1%
Farm	986	4,198,755	976	4,618,997	420,242	10.0%
Rural Vacant Land	157	1,201,263	150	1,163,766	-37,497	-3.1%
Apartment	1,863	188,384,451	1,912	202,817,598	14,433,147	7.7%
Apartments	1,725	185,231,506	1,763	199,669,553	14,438,047	7.8%
Vacant Apartment Land	111	987,862	122	977,344	-10,518	-1.1%
Nursing Home	27	2,165,083	27	2,170,701	5,618	0.3%
Commercial / Industrial	8,679	540,322,707	8,711	598,199,689	57,876,982	10.7%
Commercial	5,279	347,455,727	5,284	365,935,680	18,479,953	5.3%
Industrial	2,609	185,614,801	2,635	224,506,744	38,891,943	21.0%
Vacant Comm/Ind Land	791	7,252,179	792	7,757,265	505,086	7.0%
Residential	285,320	1,281,361,057	287,743	1,367,059,712	85,698,655	6.7%
Single Family	207,371	1,086,721,162	208,390	1,160,313,034	73,591,872	6.8%
Condominium	29,107	66,994,262	29,116	71,318,183	4,323,921	6.5%
Townhome	25,900	84,967,130	26,350	90,790,943	5,823,813	6.9%
Vacant Res Land	7,822	8,294,888	8,653	9,422,941	1,128,053	13.6%
Other Residential	5,966	5,687,217	5,992	4,610,616	-1,076,601	-18.9%
Zero Lot Line	3,329	10,750,717	3,338	11,452,103	701,386	6.5%
Co-Op	2,872	5,690,027	2,964	6,227,372	537,345	9.4%
Duplex/Triplex	2,236	11,032,291	2,244	11,539,273	506,982	4.6%
Storage Condo	717	1,223,363	696	1,385,247	161,884	13.2%
State Assessed	427	1,219,122	428	1,301,386	82,264	6.7%
<b>Total Real Property</b>	<b>297,432</b>	<b>2,016,687,355</b>	<b>299,920</b>	<b>2,175,161,148</b>	<b>158,473,793</b>	<b>7.9%</b>

Please Note: Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding Legislative sessions.

# 2023 Minneapolis Value Summary

Estimated Market Value						
Property Type	2022		2023		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1	8,201,900	1	9,524,400	1,322,500	16.1%
Farm	1	8,201,900	1	9,524,400	1,322,500	16.1%
Apartment	3,919	13,266,443,900	3,960	14,288,263,700	1,021,819,800	7.7%
Apartments	3,673	13,177,828,100	3,718	14,183,292,100	1,005,464,000	7.6%
Vacant Apartment Land	236	64,130,300	231	78,104,400	13,974,100	21.8%
Nursing Home	10	24,485,500	11	26,867,200	2,381,700	9.7%
Commercial / Industrial	5,902	12,555,154,000	5,864	13,191,321,400	636,167,400	5.1%
Commercial	3,850	10,545,966,100	3,841	10,833,390,000	287,423,900	2.7%
Vacant Comm/Ind Land	1,501	614,637,000	1,471	604,988,800	-9,648,200	-1.6%
Industrial	548	1,394,050,900	549	1,752,442,600	358,391,700	25.7%
Residential	114,268	38,403,492,600	114,288	40,077,652,300	1,674,159,700	4.4%
Single Family	74,429	27,588,127,400	74,411	28,922,502,900	1,334,375,500	4.8%
Condominium	16,310	5,214,667,900	16,295	5,270,073,900	55,406,000	1.1%
Duplex/Triplex	11,133	4,430,363,000	11,116	4,663,476,800	233,113,800	5.3%
Other Residential	8,660	433,832,200	8,701	469,865,400	36,033,200	8.3%
Co-Op	1,537	252,889,100	1,537	257,678,300	4,789,200	1.9%
Townhome	1,010	384,795,600	1,012	389,468,500	4,672,900	1.2%
Vacant Res Land	976	45,159,300	1,005	48,665,500	3,506,200	7.8%
Zero Lot Line	208	53,658,100	208	55,921,000	2,262,900	4.2%
State Assessed	170	52,485,900	171	59,702,600	7,216,700	13.7%
<b>Total Real Property</b>	<b>124,260</b>	<b>64,285,778,300</b>	<b>124,284</b>	<b>67,626,464,400</b>	<b>3,340,686,100</b>	<b>5.2%</b>

Taxable Market Value						
Property Type	2022		2023		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1	1,685,900	1	1,768,000	82,100	4.9%
Farm	1	1,685,900	1	1,768,000	82,100	4.9%
Apartment	3,919	13,263,218,897	3,960	14,284,991,507	1,021,772,610	7.7%
Apartments	3,673	13,174,603,097	3,718	14,180,019,907	1,005,416,810	7.6%
Vacant Apartment Land	236	64,130,300	231	78,104,400	13,974,100	21.8%
Nursing Home	10	24,485,500	11	26,867,200	2,381,700	9.7%
Commercial / Industrial	5,902	12,332,966,300	5,864	12,988,526,400	655,560,100	5.3%
Commercial	3,850	10,343,414,400	3,841	10,632,231,000	288,816,600	2.8%
Vacant Comm/Ind Land	1,501	595,001,000	1,471	603,352,800	8,351,800	1.4%
Industrial	548	1,394,050,900	549	1,752,442,600	358,391,700	25.7%
Residential	114,268	37,638,545,758	114,288	39,350,950,102	1,712,404,344	4.5%
Single Family	74,429	27,025,683,132	74,411	28,397,596,722	1,371,913,590	5.1%
Condominium	16,310	5,088,906,017	16,295	5,141,411,154	52,505,137	1.0%
Duplex/Triplex	11,133	4,397,609,351	11,116	4,633,579,444	235,970,093	5.4%
Other Residential	8,660	428,697,885	8,701	465,671,338	36,973,453	8.6%
Co-Op	1,537	222,558,107	1,537	226,704,987	4,146,880	1.9%
Townhome	1,010	377,692,587	1,012	382,704,497	5,011,910	1.3%
Vacant Res Land	976	45,099,550	1,005	48,645,300	3,545,750	7.9%
Zero Lot Line	208	52,299,129	208	54,636,660	2,337,531	4.5%
State Assessed	170	52,485,900	171	59,702,600	7,216,700	13.7%
<b>Total Real Property</b>	<b>124,260</b>	<b>63,288,902,755</b>	<b>124,284</b>	<b>66,685,938,609</b>	<b>3,397,035,854</b>	<b>5.4%</b>

Net Tax Capacity						
Property Type	2022		2023		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1	16,859	1	17,680	821	4.9%
Farm	1	16,859	1	17,680	821	4.9%
Apartment	3,919	156,994,309	3,960	167,323,732	10,329,423	6.6%
Apartments	3,673	155,886,575	3,718	166,011,557	10,124,982	6.5%
Vacant Apartment Land	236	801,663	231	976,331	174,668	21.8%
Nursing Home	10	306,071	11	335,844	29,773	9.7%
Commercial / Industrial	5,902	243,245,464	5,864	256,334,163	13,088,699	5.4%
Commercial	3,850	204,370,891	3,841	210,147,450	5,776,559	2.8%
Vacant Comm/Ind Land	1,501	11,307,331	1,471	11,453,768	146,437	1.3%
Industrial	548	27,559,492	549	34,725,195	7,165,703	26.0%
Residential	114,268	392,607,236	114,288	411,337,450	18,730,214	4.8%
Single Family	74,429	277,582,917	74,411	292,537,038	14,954,121	5.4%
Condominium	16,310	52,742,567	16,295	53,438,536	695,969	1.3%
Duplex/Triplex	11,133	50,279,638	11,116	52,822,262	2,542,624	5.1%
Other Residential	8,660	4,657,506	8,701	5,065,031	407,525	8.7%
Co-Op	1,537	2,330,266	1,537	2,354,061	23,795	1.0%
Townhome	1,010	3,929,970	1,012	3,969,575	39,605	1.0%
Vacant Res Land	976	558,790	1,005	603,484	44,694	8.0%
Zero Lot Line	208	525,582	208	547,463	21,881	4.2%
State Assessed	170	1,039,756	171	1,193,162	153,406	14.8%
<b>Total Real Property</b>	<b>124,260</b>	<b>793,903,624</b>	<b>124,284</b>	<b>836,206,187</b>	<b>42,302,563</b>	<b>5.3%</b>

Please Note: Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceeding Legislative sessions.

## Historical EMV, TMV and Value Exclusion Growth

Hennepin County					
Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2013	123,025,336,700	-2.96%	117,545,914,309	5,479,422,391	4.454%
2014	132,993,741,900	8.10%	128,021,269,563	4,972,472,337	3.739%
2015	142,805,059,700	7.38%	137,976,416,087	4,828,643,613	3.381%
2016	152,369,918,300	6.70%	147,751,033,484	4,618,884,816	3.031%
2017	163,094,475,100	7.04%	158,881,902,269	4,212,572,831	2.583%
2018	176,831,465,100	8.42%	171,140,513,208	3,870,200,192	2.189%
2019	185,839,487,400	5.09%	182,244,183,303	3,595,304,097	1.935%
2020	196,305,475,900	5.63%	192,787,334,388	3,518,141,512	1.792%
2021	205,474,384,400	4.67%	201,411,920,643	4,062,463,757	1.977%
2022	232,850,173,720	13.32%	229,280,813,137	3,569,360,583	1.533%
2023	247,801,219,200	6.42%	244,324,531,157	3,476,688,043	1.403%

Suburban					
Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2013	90,200,279,700	-3.59%	86,250,668,288	3,949,611,412	4.379%
2014	97,041,019,800	7.58%	93,463,731,110	3,577,288,690	3.686%
2015	102,923,782,500	6.06%	99,438,378,060	3,485,404,440	3.386%
2016	108,778,239,100	6.06%	105,413,588,376	3,364,650,724	3.093%
2017	115,774,156,000	6.43%	112,700,579,700	3,073,576,300	2.655%
2018	123,049,939,600	6.28%	120,209,733,667	2,840,205,933	2.308%
2019	130,308,684,600	5.90%	127,659,119,764	2,649,564,836	2.033%
2020	137,761,941,400	5.72%	135,208,742,276	2,553,199,124	1.853%
2021	145,356,881,500	5.51%	142,216,605,234	3,140,276,266	2.160%
2022	168,564,395,420	15.97%	165,991,910,382	2,572,485,038	1.526%
2023	180,174,754,800	6.89%	177,638,592,548	2,536,162,252	1.408%

Minneapolis					
Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2013	32,825,057,000	-1.17%	31,295,246,021	1,529,810,979	4.660%
2014	35,952,722,100	9.53%	34,557,538,453	1,395,183,647	3.881%
2015	39,881,277,200	10.93%	38,538,038,027	1,343,239,173	3.368%
2016	43,591,679,200	9.30%	42,337,445,108	1,254,234,092	2.877%
2017	47,320,319,100	8.55%	46,181,322,569	1,138,996,531	2.407%
2018	51,960,773,800	9.81%	50,930,779,541	1,029,994,259	1.982%
2019	55,530,802,800	6.87%	54,585,063,539	945,739,261	1.703%
2020	58,543,534,500	5.43%	57,578,592,112	964,942,388	1.648%
2021	60,117,502,900	2.69%	59,195,315,409	922,187,491	1.534%
2022	64,285,778,300	6.93%	63,288,902,755	996,875,545	1.551%
2023	67,626,464,400	5.20%	66,685,938,609	940,525,791	1.391%

Please Note: Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding Legislative sessions.

# 2023 Assessment Value Allocation

	Hennepin County	Suburban	Minneapolis
Estimated Market Value	<p>Ag 0.4% Apt 12.7% Com / Ind 17.7% Res 69.2%</p>	<p>Ag 0.6% Apt 9.5% Com / Ind 17.0% Res 72.9%</p>	<p>Res 59.3% Com / Ind 19.5% Apt 21.1%</p>
Taxable Market Value	<p>Ag 0.3% Apt 12.8% Com / Ind 17.7% Res 69.1%</p>	<p>Ag 0.4% Apt 9.6% Com / Ind 17.0% Res 72.9%</p>	<p>Res 59.0% Com / Ind 19.5% Apt 21.4%</p>
Net Tax Capacity	<p>Ag 0.2% Apt 12.3% Com / Ind 28.4% Res 59.1%</p>	<p>Ag 0.3% Apt 9.3% Com / Ind 27.5% Res 62.8%</p>	<p>Res 49.2% Com / Ind 30.7% Apt 20.0%</p>

# Estimated Market Value Medians By City

## Single Family Residential

Community	2015	2016	2017	2018	2019	2020	2021	2022	2023
Calhoun-Isle/Uptown	466,500	484,000	511,500	546,500	557,750	564,500	582,000	606,500	642,000
Camden	107,500	115,500	127,000	141,500	157,000	169,500	183,000	213,000	218,000
Downtown	286,500	321,500	329,500	359,000	358,500	341,500	354,750	359,000	381,000
Longfellow	191,500	204,000	225,000	257,000	269,500	279,000	289,000	310,000	328,000
Near North	104,500	114,500	122,000	134,500	150,500	167,000	188,000	212,000	223,000
Nokomis	210,500	228,000	246,000	274,000	287,500	290,000	309,000	340,000	358,000
Northeast	174,000	188,500	210,000	230,000	249,000	255,000	274,000	305,000	316,000
Phillips	127,500	141,500	153,000	176,000	194,000	198,750	211,000	215,000	219,000
Powderhorn	171,000	185,500	205,000	222,000	242,500	245,000	259,000	285,000	294,000
Southwest	325,000	341,500	362,000	399,000	412,000	416,500	433,000	470,000	489,000
University/Southeast	196,500	212,500	229,000	252,500	265,000	273,000	292,000	308,000	335,000
Minneapolis	191,000	205,500	225,500	249,500	265,500	271,500	287,000	316,000	330,000

City	2015	2016	2017	2018	2019	2020	2021	2022	2023
Bloomington	219,800	225,950	246,300	256,800	283,800	286,400	307,200	355,800	361,700
Brooklyn Center	142,100	150,000	167,000	184,000	198,000	207,000	223,000	259,000	264,800
Brooklyn Park	181,500	190,900	214,800	228,600	247,800	259,400	272,600	320,400	328,200
Champlin	184,000	198,000	215,000	237,000	254,000	260,000	276,000	337,000	351,900
Corcoran	278,000	285,000	314,000	329,500	342,000	362,000	400,000	475,000	505,700
Crystal	153,000	166,000	182,000	196,000	215,000	220,000	245,000	279,000	292,300
Dayton	224,000	237,000	276,000	307,000	331,000	353,000	375,000	450,000	482,900
Deephaven	534,000	550,500	567,000	604,000	625,000	649,000	682,000	827,500	922,500
Eden Prairie	360,300	363,100	378,100	396,200	413,800	415,800	430,400	513,200	536,400
Edina	457,300	458,100	501,000	530,650	548,500	551,700	571,700	659,900	700,600
Excelsior	370,000	391,000	451,000	465,000	490,000	522,500	562,000	618,000	748,300
Golden Valley	258,000	262,000	289,000	312,000	327,000	335,000	362,000	411,000	423,800
Greenfield	327,000	352,000	376,000	388,000	401,000	420,500	445,000	541,000	574,300
Greenwood	704,500	772,000	866,000	858,000	903,000	982,000	1,018,500	1,244,000	1,374,100
Hanover	305,000	320,000	347,000	379,500	380,000	374,500	388,000	462,000	506,000
Hopkins	207,000	223,000	243,000	261,000	276,000	291,000	315,000	361,000	369,300
Independence	360,000	385,500	407,000	409,000	420,000	446,000	472,000	560,000	603,700
Long Lake	228,000	249,000	267,000	282,000	282,500	311,500	329,500	392,000	421,150
Loretto	205,000	208,000	241,000	248,500	258,000	254,000	278,000	343,500	362,050
Maple Grove	278,900	289,400	303,200	321,500	338,700	351,200	369,800	447,700	451,300
Maple Plain	193,000	206,000	218,000	234,000	245,000	254,000	278,000	325,000	336,900
Medicine Lake	574,500	670,000	677,000	698,000	707,500	737,000	758,000	932,000	1,068,900
Medina	521,500	524,000	556,000	559,000	587,000	604,000	626,000	749,000	790,350
Minnnetonka	317,750	322,600	332,100	359,800	378,550	390,300	405,500	468,700	496,600
Minnnetonka Beach	1,020,000	1,100,000	1,140,000	1,183,000	1,246,000	1,445,000	1,464,000	1,671,000	1,911,700
Minnetrasta	385,000	411,000	429,000	457,000	467,000	481,000	504,000	636,000	650,200
Mound	192,000	213,000	218,000	239,000	247,000	267,000	274,000	346,000	367,100
New Hope	188,500	196,000	213,000	229,000	244,000	257,000	275,000	325,000	326,050
Orono	572,000	607,000	639,000	666,000	694,000	741,000	772,000	916,000	1,054,400
Osseo	165,000	172,000	194,000	211,000	210,000	215,000	228,000	281,000	288,850
Plymouth	327,000	339,000	349,000	375,000	393,000	407,000	424,000	498,000	524,100
Richfield	180,000	194,000	207,000	229,000	242,000	246,000	266,000	308,000	317,200
Robbinsdale	146,000	158,000	173,000	188,000	212,000	216,000	236,000	286,000	290,000
Rockford	171,500	182,000	192,000	204,000	218,000	231,500	253,000	304,000	324,100
Rogers	263,000	275,000	291,000	313,000	320,000	333,000	354,000	421,000	450,700
Saint Anthony	255,000	260,000	274,000	292,000	322,000	338,000	366,000	396,000	411,250
Saint Bonifacius	203,000	222,000	236,000	245,000	270,000	272,500	293,500	344,000	361,950
Saint Louis Park	227,700	240,000	254,100	275,100	298,200	306,500	330,500	372,100	373,400
Shorewood	410,000	409,000	429,000	461,000	471,500	501,000	531,000	653,000	715,900
Spring Park	353,000	376,000	408,000	421,000	432,000	458,500	460,500	650,500	673,550
Tonka Bay	473,000	510,500	575,000	634,500	662,000	696,000	762,500	910,000	1,016,900
Wayzata	475,000	503,500	546,500	609,000	642,000	695,000	732,000	881,000	1,023,750
Woodland	848,000	817,000	850,000	952,000	968,000	986,000	1,037,500	1,356,000	1,458,250
Suburban	248,000	256,000	273,300	294,000	312,000	322,000	341,900	403,600	417,350
Hennepin County	230,500	241,000	259,000	281,000	298,400	307,600	326,300	379,000	391,600

Please Note: "Single Family Residential" refers to the values of detached, On-Lake and Off-Lake single family residential properties only. It does not include condominiums, townhouses, or additional parcels associated with the primary parcel. All values reported above are representative of only the previously described parcels.

# Estimated Market Value Medians By School District

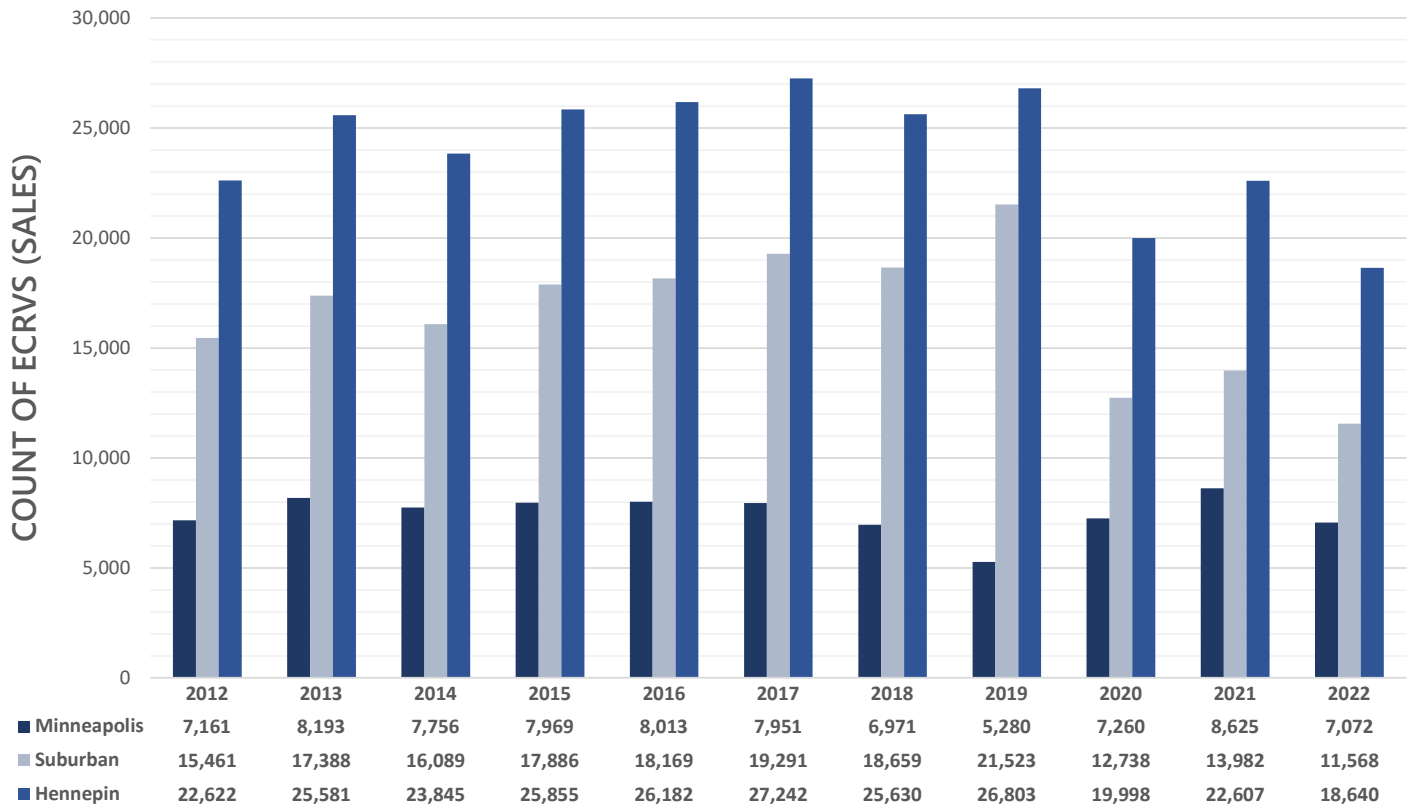
## Single Family Residential

School District / City	2023 Parcels	2022 Median EMV	2023 Median EMV
<b>001 Minneapolis Sch Dist</b>	74,694	316,000	330,000
Minneapolis	74,694	316,000	330,000
<b>011 Anoka-Hennepin Sch Dist</b>	15,256	337,000	353,500
Brooklyn Center	1,098	273,000	290,150
Brooklyn Park	4,738	333,600	343,400
Champlin	6,854	337,000	351,900
Dayton	2,566	439,000	472,250
<b>110 Waconia Sch Dist</b>	1,335	435,000	455,500
Minnetrista	673	503,000	531,000
Saint Boni	662	344,000	361,950
<b>111 Watertown-Mayer Sch Dist</b>	283	634,000	680,100
Minnetrista	283	634,000	680,100
<b>270 Hopkins Sch Dist</b>	13,381	449,750	474,200
Eden Prairie	349	608,950	648,800
Edina	919	561,700	617,200
Golden Valley	2,280	500,000	515,500
Hopkins	2,312	362,000	370,600
Minnetonka	7,128	464,200	491,100
Plymouth	150	384,500	407,250
Saint Louis Park	243	325,500	317,800
<b>271 Bloomington Sch Dist</b>	21,231	355,800	361,700
Bloomington	21,231	355,800	361,700
<b>272 Eden Prairie Sch Dist</b>	12,466	515,200	538,100
Bloomington	1	423,900	428,500
Eden Prairie	12,465	515,250	538,100
<b>273 Edina Sch Dist</b>	11,588	665,350	706,600
Bloomington	1	539,400	549,500
Edina	11,577	665,300	706,700
Saint Louis Park	10	715,900	728,850
<b>276 Minnetonka Sch Dist</b>	10,692	539,700	584,200
Deephaven	1,415	827,500	922,500
Eden Prairie	631	454,400	466,000
Excelsior	471	618,000	748,300
Greenwood	289	1,244,000	1,374,100
Minnetonka	4,590	452,100	478,750
Orono	41	522,000	580,500
Shorewood	2,448	641,000	701,200
Tonka Bay	615	910,000	1,016,900
Woodland	192	1,356,000	1,458,250
<b>277 Westonka Sch Dist</b>	7,226	552,500	586,600
Independence	109	419,000	456,600
Minnetrista	2,158	695,000	711,950
Mound	3,392	346,000	367,100
Orono	1,284	933,000	1,057,750
Shorewood	89	1,305,000	1,356,100
Spring Park	194	650,500	673,550
<b>278 Orono Sch Dist</b>	4,394	679,000	758,800
Independence	625	642,000	681,500
Long Lake	504	392,000	421,150
Maple Plain	528	325,000	336,900
Medina	800	722,000	753,950
Minnetonka Beach	227	1,671,000	1,911,700
Orono	1,708	924,000	1,070,250
Wayzata	2	3,863,500	4,466,600
<b>279 Osseo Sch Dist</b>	34,162	380,200	384,000
Brooklyn Center	2,889	262,000	268,700
Brooklyn Park	11,735	317,550	327,300
Corcoran	428	466,000	501,150

School District / City	2023 Parcels	2022 Median EMV	2023 Median EMV
<b>279 Osseo Sch Dist Cont'd</b>			
Dayton	450	562,000	594,150
Maple Grove	15,721	430,150	433,400
Osseo	598	281,000	288,850
Plymouth	2,146	488,000	513,200
Rogers	195	458,000	539,700
<b>280 Richfield Sch Dist</b>	9,735	308,000	317,300
Edina	59	369,900	376,100
Richfield	9,676	308,000	317,200
<b>281 Robbinsdale Sch Dist</b>	26,603	314,000	322,600
Brooklyn Center	1,271	259,000	265,900
Brooklyn Park	921	285,700	288,700
Crystal	7,358	279,000	292,300
Golden Valley	4,095	385,000	396,700
New Hope	4,642	325,000	326,050
Plymouth	3,973	428,000	445,400
Robbinsdale	4,343	286,000	290,000
<b>282 Saint Anthony Sch Dist</b>	1,724	396,000	411,250
Saint Anthony	1,724	396,000	411,250
<b>283 Saint Louis Park Sch Dist</b>	11,334	373,300	374,700
Edina	2	985,000	1,037,950
Hopkins	45	277,000	288,700
Minnetonka	2	736,300	766,000
Saint Louis Park	11,285	373,600	374,800
<b>284 Wayzata Sch Dist</b>	17,704	591,000	632,400
Corcoran	560	640,000	684,700
Maple Grove	1,378	654,600	676,650
Medicine Lake	124	932,000	1,068,900
Medina	1,336	768,000	808,200
Minnetonka	1,567	608,400	650,100
Orono	145	879,000	993,400
Plymouth	11,662	541,000	573,600
Wayzata	932	881,000	1,023,750
<b>286 Brooklyn Center Sch Dist</b>	2,026	243,000	237,050
Brooklyn Center	2,026	243,000	237,050
<b>728 Elk River Sch Dist</b>	3,729	413,000	439,400
Dayton	275	315,500	330,300
Rogers	3,454	416,000	442,500
<b>877 Buffalo-Hanover Sch Dist</b>	1,457	442,000	470,900
Corcoran	875	415,000	426,400
Greenfield	126	565,500	612,300
Hanover	197	462,000	506,000
Rogers	259	492,000	527,000
<b>879 Delano Sch Dist</b>	1,079	456,000	480,700
Corcoran	147	400,000	416,300
Greenfield	28	601,500	660,500
Independence	647	542,500	584,500
Loretto	188	343,500	362,050
Medina	64	489,000	520,400
Minnetrista	5	890,000	910,700
<b>883 Rockford Sch Dist</b>	1,693	488,000	514,000
Corcoran	746	477,000	497,300
Greenfield	851	533,000	563,100
Independence	18	383,500	416,350
Maple Grove	13	542,000	542,000
Medina	16	635,000	658,900
Rockford	49	304,000	324,100

Please Note: "Single Family Residential" refers to the values of detached, On-Lake and Off-Lake single family residential properties only. It does not include condominiums, townhouses, or additional parcels associated with the primary parcel. All values reported above are representative of only the previously described parcels.

# Sales Counts and Sales Analysis



## Sales Ratio Study

The sale ratio is the primary measurement of an assessment's relation to the market. The Minnesota Department of Revenue uses the sales ratio to analyze the performance of the assessment and ensure all properties are valued at an equal level of assessment. The sales ratio is calculated by dividing the sale price by the assessed value and then deriving the median or mean ratio across a set of properties. **The below analysis is of the initial assessment for single family residential throughout suburban Hennepin County.**

Assessment Year	Sale Study Period	Direct Median Ratio	Direct Mean Ratio	MCAP Median Ratio	MCAP Mean Ratio
<b>2023</b>	Oct 2021 - Sep 2022	97.5%	97.6%	95.0%	94.7%
<b>2022</b>	Oct 2020 - Sep 2021	102.2%	102.6%	95.0%	94.6%
<b>2021</b>	Oct 2019 - Sep 2020	99.0%	99.3%	95.3%	95.5%
<b>2020</b>	Oct 2018 - Sep 2019	98.3%	99.1%	95.5%	96.1%
<b>2019</b>	Oct 2017 - Sep 2018	99.5%	98.9%	95.2%	94.4%
<b>2018</b>	Oct 2016 - Sep 2017	99.5%	100.4%	95.2%	95.8%
<b>2017</b>	Oct 2015 - Sep 2016	98.6%	99.4%	95.0%	95.6%
<b>2016</b>	Oct 2014 - Sep 2015	97.5%	98.3%	94.9%	95.5%
<b>2015</b>	Oct 2013 - Sep 2014	96.2%	97.2%	92.3%	93.3%
<b>2014</b>	Oct 2012 - Sep 2013	97.8%	101.7%	93.3%	91.1%

Direct ratios are calculated using the net sale price at the time of the sale. The MCAP (Market Condition Adjusted Price) ratios time trend each sale price to January 2nd of the assessment year prior to dividing the sale price by the estimated market value. The purpose of the time trend adjustment is to reflect changes impacting value, resulting in a more accurate estimated market value as of January 2nd. The formula for calculating MCAP time trends is supplied by the MN Department of Revenue and has been in use since the 2012 assessment.



# Mean and Median Sale Prices

City	Jan - Dec 2019			Jan - Dec 2020			Jan - Dec 2021			Jan - Dec 2022		
	Mean	Median	Sales	Mean	Median	Sales	Mean	Median	Sales	Mean	Median	Sales
Bloomington	289,810	274,830	1,170	306,940	290,000	1,096	352,860	321,000	1,290	363,510	345,500	1,013
Brooklyn Center	213,210	213,350	339	247,490	232,800	369	245,140	251,050	332	273,590	275,000	333
Brooklyn Park	258,920	252,200	1,196	288,340	276,300	1,187	313,130	304,850	1,217	332,250	324,000	1,117
Champlin	282,930	263,500	391	296,370	280,000	376	355,470	330,000	362	362,750	350,680	313
Corcoran	392,360	351,560	66	396,900	377,600	101	406,870	398,700	103	416,580	425,000	99
Crystal	234,570	232,530	348	254,560	250,000	365	297,540	276,190	492	298,500	297,250	350
Dayton	362,430	341,000	59	390,420	370,000	78	434,020	422,000	86	497,010	500,000	132
Deephaven	875,000	665,000	70	1,098,370	739,000	73	1,207,750	833,380	58	1,245,720	905,000	44
Eden Prairie	380,420	348,750	1,150	418,660	369,200	992	468,400	412,500	1,224	573,870	444,750	938
Edina	492,300	405,900	945	564,100	429,490	847	640,990	503,250	1,035	642,390	491,500	868
Excelsior	609,750	610,000	37	655,830	622,000	23	4,589,410	750,000	38	786,630	762,500	24
Golden Valley	361,860	319,750	300	399,600	355,480	300	405,640	372,300	330	442,540	400,000	246
Greenfield	417,980	402,000	34	473,630	491,800	44	430,110	375,000	35	674,910	612,500	22
Greenwood	1,252,340	1,122,500	14	1,109,970	978,000	7	1,962,620	1,417,910	12	1,066,680	1,160,000	8
Hanover	417,250	359,000	10	425,560	389,000	14	541,850	532,450	4	695,680	630,000	9
Hopkins	263,170	249,820	234	296,560	286,750	199	323,570	279,320	205	878,920	351,000	200
Independence	531,980	523,500	34	614,300	590,000	39	691,550	620,000	38	798,600	720,000	31
Long Lake	387,030	358,500	25	354,600	333,000	30	420,280	350,000	34	413,660	400,000	20
Loretto	286,710	265,000	15	279,000	275,550	6	345,670	355,750	16	308,100	285,000	5
Maple Grove	327,570	300,000	1,351	359,780	327,000	1,357	408,860	361,000	1,457	468,670	389,000	1,184
Maple Plain	228,190	260,280	23	257,050	294,950	11	336,110	338,530	20	327,180	345,000	17
Medicine Lake	793,830	806,500	6	770,530	729,750	5	990,000	990,000	1	1,345,830	1,367,500	3
Medina	587,030	533,800	119	700,360	615,000	127	869,940	797,000	131	927,770	777,590	112
Minneapolis	392,980	280,230	5,280	372,540	299,000	7,260	383,280	311,120	8,625	579,670	320,500	7,072
Minnetonka	392,710	341,800	942	443,990	382,330	846	466,330	409,900	891	543,220	460,000	717
Minnetonka Beach	1,319,470	1,479,900	9	2,158,140	1,980,000	7	2,561,920	1,961,090	15	2,884,380	3,322,500	8
Minnetrissa	527,490	445,000	138	593,060	469,990	178	671,220	573,750	168	746,810	580,000	147
Mound	340,240	252,100	229	420,330	280,500	197	442,970	339,700	182	514,700	348,400	142
New Hope	242,980	250,000	245	262,160	276,080	262	301,050	310,000	279	328,460	332,850	234
Orono	894,510	652,500	181	1,021,330	687,000	163	1,207,530	875,000	167	1,295,790	900,000	139
Osseo	226,140	232,250	28	265,700	260,670	26	379,160	284,770	34	288,310	280,470	15
Plymouth	380,250	344,350	1,305	400,670	366,000	1,253	458,190	418,200	1,315	493,440	440,000	1,119
Richfield	255,820	258,950	427	270,710	280,000	409	306,160	309,280	491	311,790	321,000	429
Robbinsdale	240,400	233,650	246	263,060	261,000	232	294,820	275,050	272	311,420	307,750	212
Rockford	210,670	210,670	2	425,000	425,000	1	366,080	339,400	5	242,000	242,000	2
Rogers	314,690	324,930	170	329,470	330,900	190	416,360	388,000	219	442,010	428,000	172
Saint Anthony	262,550	284,750	58	336,150	363,660	59	331,120	369,900	77	354,680	385,000	74
Saint Bonifacius	257,270	265,000	51	281,330	283,900	49	305,010	317,250	38	792,870	380,000	42
Saint Louis Park	315,840	295,160	847	341,110	322,530	919	355,640	336,000	1,034	381,490	360,000	788
Shorewood	608,080	477,500	134	628,550	515,000	149	789,260	635,000	127	1,000,690	674,500	105
Spring Park	526,470	423,000	18	413,060	324,700	17	682,140	630,000	23	725,520	730,000	19
Tonka Bay	1,045,580	572,500	20	1,169,400	975,000	37	1,029,190	733,000	30	1,517,460	926,000	27
Wayzata	1,060,780	680,250	90	1,157,880	786,500	87	1,172,740	810,000	89	1,376,860	1,100,000	83
Woodland	1,160,310	896,250	8	1,475,520	780,000	11	1,295,890	1,152,500	14	2,228,580	1,062,500	6
Suburban	360,520	291,000	13,084	396,250	318,160	12,738	455,390	348,100	13,982	492,350	373,900	11,568
Hennepin County	346,726	285,000	18,364	387,270	311,400	19,998	426,940	333,080	22,607	526,740	354,050	18,640

Includes sales of on-lake and off-lake single family residential properties

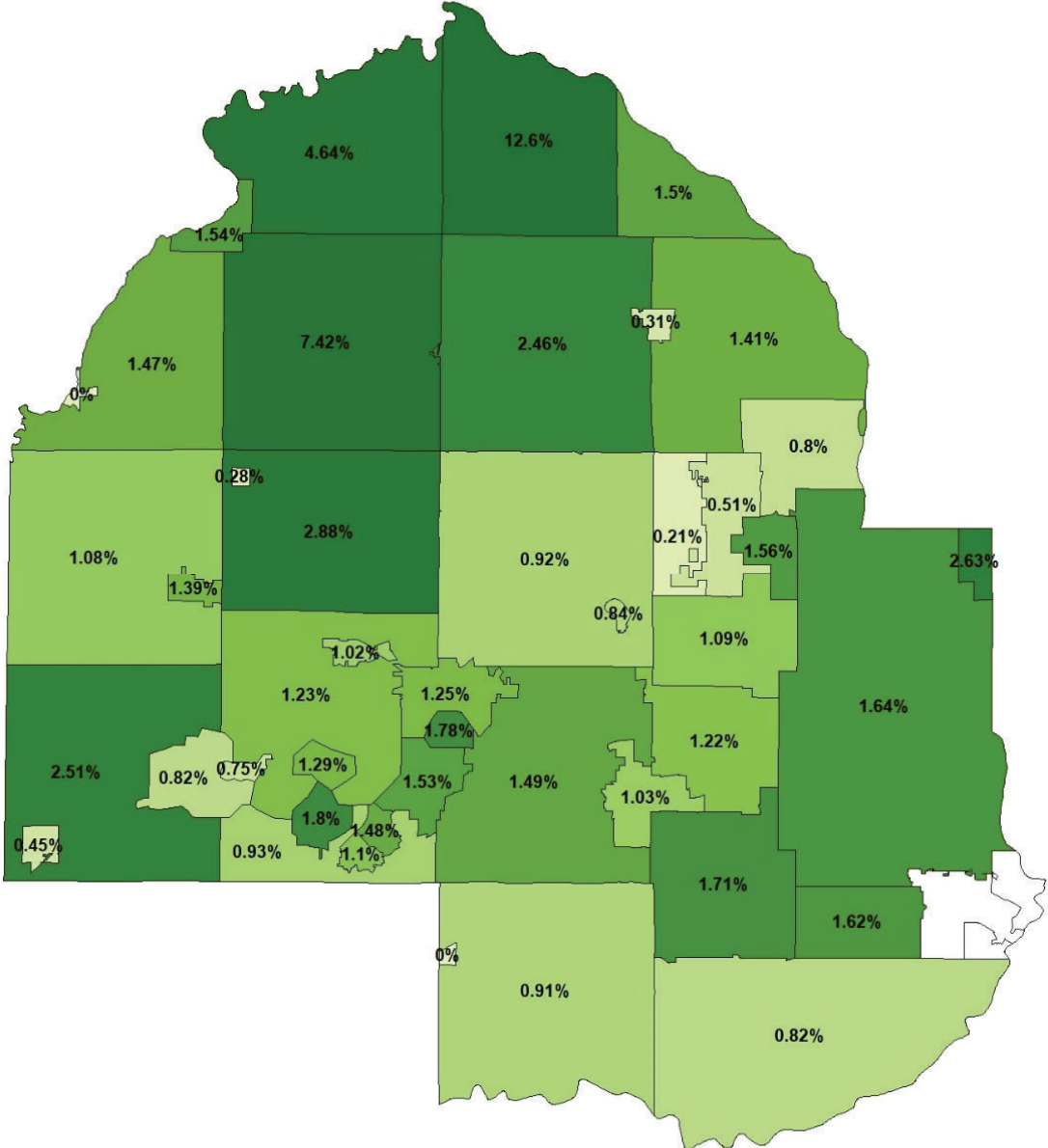
Please Note: "Single Family Residential" refers to the values of detached, On-Lake and Off-Lake single family residential properties only. It does not include condominiums, townhouses, or additional parcels associated with the primary parcel. All values reported above are representative of only the previously described parcels.

# New construction

The map below highlights the value of new construction improvements within a city proportionate to the overall estimated market value of each city. New construction improvement value represents the value added by brand-new structures as well as the value added by remodels, repairs, and additions on existing structures. It includes all property types including apartments, commercial and residential. All assessors in the state of Minnesota are required by statute to track new construction improvement values on all properties each year. In 2022, \$4.0 billion was picked up for the 2023 assessment.

New construction value continues to be the highest in the City of Dayton with a 12.6% increase over 2022. New construction value was also notably high in the cities of Corcoran (7.4%) and Rogers (4.6%). Residential construction accounted for 44.6% of the new construction activity, followed by apartment construction representing 36.9% of the activity. Commercial and industrial construction accounted for 10.2% and 8.3% of the new construction reported during 2022 for the 2023 assessment.

**New construction value:**



# 2023 New Construction Summary

City	2022 Est Market Value	2023 New Construction Improvement Value				2023 Est Market Value	Net Change	Gross Change
		Apt	Com / Ind	Res / Ag	Total			
Bloomington	17,107,758,600	75,694,400	55,099,700	14,844,000	145,638,100	17,681,321,000	2.5%	3.4%
Brooklyn Center	3,162,996,600	12,975,000	6,762,000	6,567,200	26,304,200	3,275,688,900	2.7%	3.6%
Brooklyn Park	10,473,790,700	18,887,300	112,548,600	24,518,600	155,954,500	11,097,635,100	4.5%	6.0%
Champlin	3,438,956,600	11,355,000	505,000	42,978,400	54,838,400	3,663,801,100	4.9%	6.5%
Chanhasen	106,067,000	0	0	0	0	119,042,000	12.2%	12.2%
Corcoran	1,642,689,500	0	7,332,000	133,553,700	140,885,700	1,898,391,900	7.0%	15.6%
Crystal	2,689,847,100	2,782,000	3,093,000	8,566,800	14,441,800	2,836,002,000	4.9%	5.4%
Dayton	1,698,000,000	500,000	50,433,000	209,469,300	260,402,300	2,066,997,100	6.4%	21.7%
Deephaven	1,885,212,800	0	425,000	31,190,000	31,615,000	2,070,805,400	8.2%	9.8%
Eden Prairie	13,445,759,900	71,599,000	27,665,000	31,778,100	131,042,100	14,362,284,200	5.8%	6.8%
Edina	15,583,899,100	104,317,300	34,936,900	148,262,200	287,516,400	16,806,592,400	6.0%	7.8%
Excelsior	732,343,100	100,000	820,000	8,224,400	9,144,400	827,949,800	11.8%	13.1%
Golden Valley	5,175,000,000	21,548,000	14,870,000	22,607,300	59,025,300	5,435,577,400	3.9%	5.0%
Greenfield	692,273,000	0	0	11,051,300	11,051,300	749,777,700	6.7%	8.3%
Greenwood	534,778,000	0	150,000	8,392,100	8,542,100	576,801,700	6.3%	7.9%
Hanover	117,898,300	936,000	0	1,057,700	1,993,700	129,870,700	8.5%	10.2%
Hopkins	2,734,146,500	21,966,000	3,450,000	4,367,300	29,783,300	2,888,173,000	4.5%	5.6%
Independence	1,036,664,200	0	558,000	11,785,900	12,343,900	1,141,773,600	8.9%	10.1%
Long Lake	380,330,900	894,000	465,000	2,915,700	4,274,700	418,908,600	9.0%	10.1%
Loretto	93,744,300	10,000	20,000	245,900	275,900	98,831,000	5.1%	5.4%
Maple Grove	13,507,679,000	138,143,700	91,002,000	121,736,000	350,881,700	14,264,416,200	3.0%	5.6%
Maple Plain	267,452,400	2,435,000	863,000	939,700	4,237,700	304,080,400	12.1%	13.7%
Medicine Lake	124,427,000	0	0	1,177,500	1,177,500	140,865,000	12.3%	13.2%
Medina	2,453,234,400	1,300,000	862,000	75,347,100	77,509,100	2,687,574,800	6.4%	9.6%
Minneapolis	64,285,778,300	605,835,900	211,641,500	288,680,700	1,106,158,100	67,626,464,400	3.5%	5.2%
Mnettonka	12,593,775,600	102,797,500	17,341,000	79,646,100	199,784,600	13,389,575,300	4.7%	6.3%
Mnettonka Beach	521,330,100	0	0	7,846,300	7,846,300	606,087,900	14.8%	16.3%
Mnettrista	2,711,079,400	0	1,000,000	74,471,400	75,471,400	3,001,455,600	7.9%	10.7%
Mound	2,058,564,500	3,775,000	1,575,000	13,095,000	18,445,000	2,255,875,200	8.7%	9.6%
New Hope	2,737,167,300	743,000	795,000	4,424,700	5,962,700	2,856,854,800	4.2%	4.4%
Orono	4,552,554,200	4,500,000	0	56,708,700	61,208,700	4,987,162,600	8.2%	9.5%
Osseo	367,090,000	20,000	588,000	609,500	1,217,500	389,059,800	5.7%	6.0%
Plymouth	16,613,435,000	26,555,000	41,409,000	95,637,700	163,601,700	17,858,352,200	6.5%	7.5%
Richfield	4,848,498,000	66,590,000	995,000	14,573,900	82,158,900	5,086,069,000	3.2%	4.9%
Robbinsdale	1,737,650,320	21,866,000	60,000	6,074,500	28,000,500	1,796,619,700	1.8%	3.4%
Rockford	38,401,800	0	0	0	0	41,002,600	6.8%	6.8%
Rogers	2,984,688,800	38,845,000	11,965,000	106,613,600	157,423,600	3,391,554,800	8.4%	13.6%
Saint Anthony	870,570,400	18,800,000	3,520,000	2,246,600	24,566,600	935,552,400	4.6%	7.5%
Saint Bonifacius	311,771,800	0	1,163,000	313,400	1,476,400	327,042,000	4.4%	4.9%
Saint Louis Park	9,425,931,400	72,897,700	16,084,000	29,785,900	118,767,600	9,734,348,800	2.0%	3.3%
Shorewood	2,570,781,300	0	30,000	26,002,200	26,032,200	2,811,399,100	8.3%	9.4%
Spring Park	417,644,100	1,500,000	100,000	1,861,600	3,461,600	459,008,100	9.1%	9.9%
Tonka Bay	857,311,800	9,000,000	0	8,378,300	17,378,300	963,851,800	10.4%	12.4%
Wayzata	2,814,447,100	4,740,000	12,750,000	23,341,500	40,831,500	3,254,040,200	14.2%	15.6%
Woodland	446,753,500	0	0	8,640,000	8,640,000	486,681,900	7.0%	8.9%
<b>Hennepin County</b>	<b>232,850,173,720</b>	<b>1,463,907,800</b>	<b>732,876,700</b>	<b>1,770,527,800</b>	<b>3,967,312,300</b>	<b>247,801,219,200</b>	<b>4.7%</b>	<b>6.4%</b>

Gross change includes new construction improvement value; net change excludes new construction improvement value

# New Houses By Calendar Year

## Residential Single Family

Community	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	10 Year Total
Calhoun-Isles / Uptown	7	11	11	6	5	4	5	6	3	1	59
Camden	7	4	6	15	39	24	28	17	5	4	149
Downtown	0	0	0	0	0	0	0	0	0	0	0
Longfellow	7	12	22	9	9	5	4	6	3	6	83
Near North	9	22	15	8	14	20	19	16	20	13	156
Nokomis	17	12	17	12	12	2	2	9	7	6	96
Northeast	3	15	8	7	7	11	3	1	4	3	62
Phillips	2	0	2	3	5	4	7	0	1	0	24
Powderhorn	6	8	5	8	6	7	2	4	4	7	57
Southwest	69	49	61	39	39	11	10	14	11	12	315
University / Southeast	1	0	1	1	0	0	0	0	0	0	3
<b>Minneapolis</b>	<b>128</b>	<b>133</b>	<b>148</b>	<b>108</b>	<b>136</b>	<b>88</b>	<b>80</b>	<b>73</b>	<b>58</b>	<b>52</b>	<b>1,022</b>
City	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	10 Year Total
Bloomington	23	13	20	13	7	5	6	4	4	4	99
Brooklyn Center	0	4	9	2	3	1	5	30	1	2	57
Brooklyn Park	153	103	106	96	78	74	12	13	16	4	655
Champlin	7	8	19	38	55	38	24	37	22	48	296
Corcoran	7	9	39	50	62	58	141	221	260	178	1,025
Crystal	15	9	10	16	19	8	5	5	4	2	93
Dayton	38	41	76	102	200	152	269	292	413	236	1,819
Deephaven	15	14	10	16	16	17	12	17	20	8	145
Eden Prairie	80	60	69	50	58	50	15	36	40	27	485
Edina	109	116	114	101	87	71	64	63	61	64	850
Excelsior	1	1	1	8	8	5	5	7	2	5	43
Golden Valley	21	11	20	4	10	13	13	3	9	11	115
Greenfield	9	10	8	10	15	7	13	12	15	10	109
Greenwood	2	3	3	1	2	3	4	4	6	2	30
Hanover	0	1	1	2	0	0	0	0	0	0	4
Hopkins	6	6	0	0	1	0	4	1	0	3	21
Independence	9	13	6	6	12	9	15	11	14	17	112
Long Lake	1	0	1	1	0	0	2	1	3	0	9
Loretto	0	0	0	0	0	0	1	2	0	0	3
Maple Grove	193	180	122	119	161	176	159	102	105	71	1,388
Maple Plain	1	1	0	4	0	1	6	6	0	1	20
Medicine Lake	3	2	0	0	2	3	1	1		2	14
Medina	134	89	63	60	56	57	44	39	48	35	625
Minnnetonka	44	63	44	40	48	47	38	33	33	33	423
Minnnetonka Beach	0	4	1	0	1	4	4	3	3	6	26
Minnetrasta	42	54	82	87	97	96	110	122	83	94	867
Mound	15	14	13	4	21	5	15	6	8	9	110
New Hope	2	0	5	33	33	4	3	19	13	1	113
Orono	41	26	34	32	44	55	50	34	37	37	390
Osseo	0	0	0	0	0	0	1	0	2	0	3
Plymouth	261	276	285	280	335	268	299	241	137	99	2,481
Richfield	11	5	5	4	0	6	7	5	0	3	46
Robbinsdale	9	7	7	1	3	8	3	4	3	1	46
Rockford	0	0	0	0	0	0	0	0	1	0	1
Rogers	125	45	43	44	57	56	85	118	158	140	871
Saint Anthony	0	2	2	1	0	2	1	0	1	0	9
Saint Bonifacius	1	0	0	0	0	0	1	0	0	0	2
Saint Louis Park	22	23	20	15	15	9	3	5	6	2	120
Shorewood	14	17	15	7	18	53	55	44	29	11	263
Spring Park	1	2	0	0	1	1	2	1	1	2	11
Tonka Bay	2	3	2	1	8	2	2	6	4	4	34
Wayzata	23	27	19	10	13	16	11	13	13	8	153
Woodland	3	3	4	2	1	5	5	8	1	2	34
<b>Suburban</b>	<b>1,443</b>	<b>1,265</b>	<b>1,278</b>	<b>1,260</b>	<b>1,547</b>	<b>1,385</b>	<b>1,515</b>	<b>1,569</b>	<b>1,576</b>	<b>1,182</b>	<b>14,020</b>
<b>Hennepin County</b>	<b>1,571</b>	<b>1,398</b>	<b>1,426</b>	<b>1,368</b>	<b>1,683</b>	<b>1,473</b>	<b>1,595</b>	<b>1,642</b>	<b>1,634</b>	<b>1,234</b>	<b>15,042</b>

Please Note: New Houses are defined as single-family structures that began construction in the preceding calendar year.

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>All Hennepin County</b>	<b>424,204</b>	<b>16,965</b>	<b>78,795,512,000</b>	<b>167,923,218,800</b>	<b>247,801,219,200</b>	<b>244,324,531,157</b>	<b>3,011,367,335</b>
1A Residential Homestead	318,708	0	49,099,889,200	90,879,099,100	139,978,988,300	137,600,466,166	1,437,003,035
1B Residential Blind / Disabled	1,321	0	151,900,600	278,010,300	429,910,900	416,958,964	3,909,293
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	1,329	13	565,892,200	249,300,500	1,146,709,200	812,467,127	7,078,486
2B Rural Vacant Land	150	130	123,151,200	23,600	153,881,800	123,174,800	1,155,149
2C Managed Forest	0	0	1,325,600	0	1,325,600	1,325,600	8,617
3A Commercial / Industrial	15,068	7,821	13,756,068,800	29,441,779,800	43,836,254,200	43,197,848,600	855,312,621
4A Apartment	5,230	388	3,505,096,500	24,362,756,000	27,867,852,500	27,867,852,500	348,349,170
4B Residential Miscellaneous	16,750	7,253	1,780,771,700	2,482,159,500	4,330,758,100	4,262,931,200	53,289,237
4BB Residential Non- Homestead	63,012	1,342	8,401,319,800	16,441,512,400	24,842,936,000	24,842,832,200	264,355,086
4C Seasonal / Special Class	1,497	18	944,153,100	656,990,600	1,615,072,300	1,601,143,700	18,605,203
4D Low-Income Rental	1,139	0	465,943,300	3,131,582,000	3,597,525,300	3,597,525,300	22,301,388
<b>All Suburban</b>	<b>299,920</b>	<b>10,477</b>	<b>60,182,839,900</b>	<b>119,119,977,900</b>	<b>180,174,754,800</b>	<b>177,638,592,548</b>	<b>2,175,161,148</b>
1A Residential Homestead	236,321	0	38,791,881,400	70,991,890,600	109,783,772,000	108,129,917,544	1,133,593,362
1B Residential Blind / Disabled	876	0	107,837,900	194,482,500	302,320,400	294,675,177	2,779,394
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	1,328	13	565,724,100	247,700,600	1,137,184,800	810,699,127	7,060,806
2B Rural Vacant Land	150	130	123,151,200	23,600	153,881,800	123,174,800	1,155,149
2C Managed Forest	0	0	1,325,600	0	1,325,600	1,325,600	8,617
3A Commercial / Industrial	9,056	3,255	9,958,707,600	20,217,170,700	30,611,488,900	30,175,878,300	598,142,235
4A Apartment	1,851	87	1,997,614,400	13,468,327,700	15,465,942,100	15,465,942,100	193,324,559
4B Residential Miscellaneous	9,360	6,335	977,003,300	487,127,400	1,531,957,600	1,464,130,700	18,302,458
4BB Residential Non- Homestead	39,335	640	6,533,080,500	11,450,872,700	17,984,057,000	17,983,953,200	193,015,038
4C Seasonal / Special Class	1,434	17	913,776,300	630,249,300	1,557,954,200	1,544,025,600	17,939,670
4D Low-Income Rental	209	0	212,737,600	1,432,127,800	1,644,865,400	1,644,865,400	9,839,810

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Bloomington</b>	<b>30,320</b>	<b>803</b>	<b>5,644,975,900</b>	<b>12,001,937,300</b>	<b>17,681,321,000</b>	<b>17,432,715,458</b>	<b>230,869,437</b>
1A Residential Homestead	24,709	0	3,149,595,800	5,802,148,200	8,951,744,000	8,738,147,931	88,383,336
1B Residential Blind / Disabled	80	0	10,406,200	17,905,300	28,311,500	27,727,834	259,085
2A Agricultural	3	0	460,800	236,900	14,158,200	679,693	5,995
2B Rural Vacant Land	0	0	56,600	0	1,862,600	56,600	566
3A Commercial / Industrial	963	562	1,775,988,700	3,405,413,200	5,200,543,200	5,181,401,900	103,098,513
4A Apartment	352	4	256,228,400	1,749,223,300	2,005,451,700	2,005,451,700	25,068,143
4B Residential Miscellaneous	466	156	28,969,800	57,501,400	86,471,200	86,471,200	1,080,910
4BB Residential Non-Homestead	3,591	81	374,673,400	705,791,700	1,080,465,100	1,080,465,100	10,938,220
4C Seasonal / Special Class	117	0	11,969,900	28,710,400	40,680,300	40,680,300	411,481
4D Low-Income Rental	39	0	36,626,300	235,006,900	271,633,200	271,633,200	1,623,188
<b>Brooklyn Center</b>	<b>8,626</b>	<b>289</b>	<b>863,060,400</b>	<b>2,412,628,500</b>	<b>3,275,688,900</b>	<b>3,171,621,772</b>	<b>38,424,148</b>
1A Residential Homestead	6,749	0	494,424,100	1,282,490,200	1,776,914,300	1,673,823,886	16,748,839
1B Residential Blind / Disabled	66	0	4,720,300	11,914,200	16,634,500	15,657,786	139,735
3A Commercial / Industrial	231	117	218,968,500	444,215,500	663,184,000	663,184,000	12,997,510
4A Apartment	89	6	35,355,000	298,565,000	333,920,000	333,920,000	4,174,021
4B Residential Miscellaneous	110	153	4,582,400	9,313,800	13,896,200	13,896,200	173,709
4BB Residential Non-Homestead	1,362	12	92,575,100	246,278,300	338,853,400	338,853,400	3,389,234
4C Seasonal / Special Class	3	1	411,000	653,300	1,064,300	1,064,300	13,328
4D Low-Income Rental	16	0	12,024,000	119,198,200	131,222,200	131,222,200	787,772
<b>Brooklyn Park</b>	<b>24,127</b>	<b>663</b>	<b>3,285,308,700</b>	<b>7,791,004,500</b>	<b>11,097,635,100</b>	<b>10,859,825,855</b>	<b>133,645,912</b>
1A Residential Homestead	20,114	0	2,227,694,900	4,598,181,700	6,825,876,600	6,610,534,681	66,451,159
1B Residential Blind / Disabled	114	0	12,242,000	23,462,600	35,704,600	34,559,174	315,301
2A Agricultural	23	0	55,887,900	33,100	77,242,900	55,921,000	559,210
2B Rural Vacant Land	16	14	25,267,900	23,600	25,291,500	25,291,500	252,915
3A Commercial / Industrial	545	194	585,631,300	1,747,695,200	2,333,326,500	2,333,326,500	46,323,512
4A Apartment	75	2	73,717,200	700,642,100	774,359,300	774,359,300	9,679,505
4B Residential Miscellaneous	523	419	34,044,600	53,713,600	87,758,200	87,758,200	1,097,001
4BB Residential Non-Homestead	2,681	34	250,277,400	514,076,200	764,353,600	764,353,600	7,668,095
4C Seasonal / Special Class	27	0	3,297,500	6,733,800	10,031,300	10,031,300	101,253
4D Low-Income Rental	9	0	17,248,000	146,442,600	163,690,600	163,690,600	1,197,961

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Champlin</b>	<b>8,643</b>	<b>332</b>	<b>911,267,400</b>	<b>2,751,595,500</b>	<b>3,663,801,100</b>	<b>3,605,831,246</b>	<b>39,248,896</b>
1A Residential Homestead	7,479	0	737,104,900	2,122,053,000	2,859,157,900	2,802,398,490	28,332,359
1B Residential Blind / Disabled	31	0	2,736,600	7,167,700	9,904,300	9,632,056	87,973
2B Rural Vacant Land	0	10	0	0	0	0	0
3A Commercial / Industrial	140	52	68,918,000	212,946,000	281,864,000	281,864,000	5,551,150
4A Apartment	18	2	12,920,000	110,041,000	122,961,000	122,961,000	1,537,016
4B Residential Miscellaneous	150	265	9,251,800	12,852,400	23,042,400	22,104,200	276,312
4BB Residential Non-Homestead	777	3	70,434,700	220,248,600	290,683,300	290,683,300	2,962,985
4C Seasonal / Special Class	44	0	4,621,400	12,666,800	17,288,200	17,288,200	177,851
4D Low-Income Rental	4	0	5,280,000	53,620,000	58,900,000	58,900,000	323,250
<b>Chanhausen</b>	<b>22</b>	<b>0</b>	<b>29,544,000</b>	<b>89,498,000</b>	<b>119,042,000</b>	<b>119,042,000</b>	<b>2,370,918</b>
3A Commercial / Industrial	21	0	29,521,000	89,498,000	119,019,000	119,019,000	2,370,630
4B Residential Miscellaneous	1	0	23,000	0	23,000	23,000	288
<b>Corcoran</b>	<b>3,800</b>	<b>50</b>	<b>615,210,400</b>	<b>1,194,578,200</b>	<b>1,898,391,900</b>	<b>1,801,804,567</b>	<b>19,182,097</b>
1A Residential Homestead	2,266	0	324,091,200	886,792,900	1,210,884,100	1,203,375,602	12,511,242
1B Residential Blind / Disabled	8	0	952,900	2,153,800	3,106,700	3,064,725	28,968
2A Agricultural	318	2	119,858,300	50,646,900	238,005,900	170,071,640	1,366,038
2B Rural Vacant Land	9	4	11,377,100	0	16,019,500	11,377,100	91,902
3A Commercial / Industrial	104	12	35,667,000	54,913,900	92,510,300	90,580,900	1,739,687
4A Apartment	4	1	2,821,000	0	2,821,000	2,821,000	35,263
4B Residential Miscellaneous	384	29	43,624,300	1,716,800	50,217,900	45,341,100	566,852
4BB Residential Non-Homestead	703	2	67,042,600	196,431,500	263,474,100	263,474,100	2,719,551
4C Seasonal / Special Class	4	0	9,776,000	1,922,400	21,352,400	11,698,400	122,594

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Crystal</b>	<b>8,031</b>	<b>250</b>	<b>902,949,800</b>	<b>1,933,052,200</b>	<b>2,836,002,000</b>	<b>2,754,739,035</b>	<b>30,546,299</b>
1A Residential Homestead	6,796	0	691,892,700	1,345,038,300	2,036,931,000	1,956,129,078	19,574,901
1B Residential Blind / Disabled	42	0	4,207,100	8,054,800	12,261,900	11,800,857	106,873
2B Rural Vacant Land	0	0	0	0	0	0	0
3A Commercial / Industrial	182	74	82,447,500	179,130,600	261,578,100	261,578,100	5,126,234
4A Apartment	59	4	29,366,000	199,200,000	228,566,000	228,566,000	2,857,089
4B Residential Miscellaneous	92	153	6,770,300	10,906,400	17,676,700	17,676,700	220,973
4BB Residential Non-Homestead	852	19	84,276,200	161,293,100	245,569,300	245,569,300	2,461,986
4C Seasonal / Special Class	5	0	1,134,000	858,000	1,992,000	1,992,000	25,540
4D Low-Income Rental	3	0	2,856,000	28,571,000	31,427,000	31,427,000	172,703
<b>Dayton</b>	<b>4,238</b>	<b>159</b>	<b>563,124,200</b>	<b>1,470,953,600</b>	<b>2,066,997,100</b>	<b>2,018,315,368</b>	<b>23,214,723</b>
1A Residential Homestead	2,731	0	281,667,400	1,036,999,700	1,318,667,100	1,303,784,544	13,375,583
1B Residential Blind / Disabled	15	0	914,800	3,724,400	4,639,200	4,536,562	42,027
2A Agricultural	159	1	64,585,600	22,125,700	110,138,200	85,934,062	742,241
2B Rural Vacant Land	8	16	2,507,500	0	3,287,800	2,507,500	24,031
3A Commercial / Industrial	114	37	125,936,600	148,389,200	274,325,800	274,325,800	5,426,910
4A Apartment	4	0	958,000	851,000	1,809,000	1,809,000	22,613
4B Residential Miscellaneous	483	100	20,684,100	184,500	27,104,200	20,868,600	260,913
4BB Residential Non-Homestead	696	5	50,933,300	242,211,500	293,144,800	293,144,800	2,996,603
4C Seasonal / Special Class	27	0	14,446,900	9,247,600	26,171,000	23,694,500	280,027
4D Low-Income Rental	1	0	490,000	7,220,000	7,710,000	7,710,000	43,775
<b>Deephaven</b>	<b>1,557</b>	<b>54</b>	<b>1,013,322,500</b>	<b>1,057,482,900</b>	<b>2,070,805,400</b>	<b>2,069,106,412</b>	<b>24,302,551</b>
1A Residential Homestead	1,248	0	748,733,100	801,293,200	1,550,026,300	1,548,327,312	17,856,215
3A Commercial / Industrial	25	24	10,160,000	18,276,000	28,436,000	28,436,000	552,220
4A Apartment	2	0	2,703,000	11,305,000	14,008,000	14,008,000	175,100
4B Residential Miscellaneous	63	29	8,977,600	399,300	9,376,900	9,376,900	117,218
4BB Residential Non-Homestead	163	1	136,375,400	149,784,800	286,160,200	286,160,200	3,378,373
4C Seasonal / Special Class	56	0	106,373,400	76,424,600	182,798,000	182,798,000	2,223,425



# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Eden Prairie</b>	<b>21,952</b>	<b>866</b>	<b>4,341,420,800</b>	<b>10,009,985,800</b>	<b>14,362,284,200</b>	<b>14,273,641,487</b>	<b>175,942,443</b>
1A Residential Homestead	17,574	0	2,812,150,900	6,197,838,200	9,009,989,100	8,932,395,263	93,320,587
1B Residential Blind / Disabled	25	0	3,354,400	7,545,600	10,900,000	10,767,204	104,017
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	21	0	2,909,400	682,800	13,795,800	3,553,720	29,067
2B Rural Vacant Land	13	0	2,641,200	0	2,756,200	2,641,200	25,482
3A Commercial / Industrial	698	209	923,771,500	1,666,802,600	2,590,574,100	2,590,574,100	51,439,429
4A Apartment	80	3	159,769,500	1,118,090,000	1,277,859,500	1,277,859,500	15,973,249
4B Residential Miscellaneous	693	620	37,850,000	59,743,300	98,152,300	97,593,300	1,219,941
4BB Residential Non-Homestead	2,828	34	380,315,500	871,047,000	1,251,362,500	1,251,362,500	13,142,428
4C Seasonal / Special Class	14	0	5,741,800	12,382,900	18,124,700	18,124,700	209,180
4D Low-Income Rental	6	0	12,916,600	75,848,400	88,765,000	88,765,000	479,013
<b>Edina</b>	<b>20,799</b>	<b>563</b>	<b>7,026,353,600</b>	<b>9,658,258,500</b>	<b>16,806,592,400</b>	<b>16,616,046,709</b>	<b>206,315,755</b>
1A Residential Homestead	16,540	0	5,008,935,900	5,495,270,900	10,504,206,800	10,435,907,804	114,278,797
1B Residential Blind / Disabled	58	0	15,222,900	12,541,600	27,764,500	27,498,105	281,890
3A Commercial / Industrial	491	38	787,872,300	1,658,463,700	2,568,316,300	2,446,336,000	48,678,779
4A Apartment	108	0	314,633,100	1,262,067,000	1,576,700,100	1,576,700,100	19,708,765
4B Residential Miscellaneous	328	425	84,609,500	30,746,800	115,356,300	115,356,300	1,441,979
4BB Residential Non-Homestead	3,263	100	785,600,100	1,121,920,600	1,907,520,700	1,907,520,700	21,298,205
4C Seasonal / Special Class	2	0	337,300	332,000	669,300	669,300	6,693
4D Low-Income Rental	9	0	29,142,500	76,915,900	106,058,400	106,058,400	620,647
<b>Excelsior</b>	<b>891</b>	<b>46</b>	<b>448,584,000</b>	<b>379,365,800</b>	<b>827,949,800</b>	<b>827,136,787</b>	<b>10,555,428</b>
1A Residential Homestead	497	0	248,520,500	177,242,500	425,763,000	424,949,987	4,772,771
1B Residential Blind / Disabled	1	0	731,000	105,400	836,400	836,400	9,068
3A Commercial / Industrial	124	33	70,856,000	70,108,000	140,964,000	140,964,000	2,744,695
4A Apartment	23	0	23,851,000	59,551,000	83,402,000	83,402,000	1,042,530
4B Residential Miscellaneous	31	12	7,992,100	2,915,200	10,907,300	10,907,300	136,347
4BB Residential Non-Homestead	145	1	66,737,800	51,824,600	118,562,400	118,562,400	1,331,232
4C Seasonal / Special Class	69	0	27,885,600	12,929,100	40,814,700	40,814,700	468,535
4D Low-Income Rental	1	0	2,010,000	4,690,000	6,700,000	6,700,000	50,250

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Golden Valley</b>	<b>8,448</b>	<b>312</b>	<b>1,821,198,800</b>	<b>3,570,928,700</b>	<b>5,435,577,400</b>	<b>5,348,336,863</b>	<b>68,618,073</b>
1A Residential Homestead	6,951	0	1,058,734,800	2,003,663,300	3,062,398,100	3,018,814,926	31,178,171
1B Residential Blind / Disabled	20	0	2,021,100	3,726,300	5,747,400	5,539,937	51,387
2B Rural Vacant Land	0	1	0	0	0	0	0
3A Commercial / Industrial	381	113	552,558,900	746,466,800	1,341,777,700	1,299,025,700	25,719,364
4A Apartment	39	4	70,259,000	502,789,200	573,048,200	573,048,200	7,163,112
4B Residential Miscellaneous	158	152	9,527,200	14,658,900	24,784,300	24,186,100	302,346
4BB Residential Non-Homestead	819	31	107,089,500	232,376,200	339,565,400	339,465,700	3,514,386
4C Seasonal / Special Class	70	11	12,852,300	19,283,100	32,135,400	32,135,400	338,932
4D Low-Income Rental	10	0	8,156,000	47,964,900	56,120,900	56,120,900	350,375
<b>Greenfield</b>	<b>1,383</b>	<b>52</b>	<b>251,467,400</b>	<b>479,493,700</b>	<b>749,777,700</b>	<b>725,919,181</b>	<b>7,888,054</b>
1A Residential Homestead	925	0	155,185,900	376,393,500	531,579,400	526,945,277	5,597,273
1B Residential Blind / Disabled	5	0	571,500	1,052,800	1,624,300	1,578,946	14,415
2A Agricultural	140	0	48,738,000	21,536,900	85,794,500	69,912,458	586,958
2B Rural Vacant Land	10	13	4,441,300	0	6,453,800	4,441,300	38,929
3A Commercial / Industrial	50	12	9,608,300	26,868,600	36,476,900	36,476,900	701,993
4B Residential Miscellaneous	127	25	11,724,400	218,100	13,227,000	11,942,500	149,291
4BB Residential Non-Homestead	110	2	18,398,000	48,448,500	66,846,500	66,846,500	717,120
4C Seasonal / Special Class	16	0	2,800,000	4,975,300	7,775,300	7,775,300	82,075
<b>Greenwood</b>	<b>347</b>	<b>13</b>	<b>361,893,600</b>	<b>214,908,100</b>	<b>576,801,700</b>	<b>576,362,668</b>	<b>6,921,664</b>
1A Residential Homestead	235	0	231,928,800	132,885,900	364,814,700	364,375,668	4,279,012
3A Commercial / Industrial	10	1	4,512,400	9,338,000	13,850,400	13,850,400	269,693
4A Apartment	1	0	680,000	1,975,000	2,655,000	2,655,000	33,188
4B Residential Miscellaneous	19	12	8,217,400	0	8,217,400	8,217,400	102,720
4BB Residential Non-Homestead	53	0	70,077,800	49,558,000	119,635,800	119,635,800	1,428,505
4C Seasonal / Special Class	29	0	46,477,200	21,151,200	67,628,400	67,628,400	808,546

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Hanover</b>	<b>267</b>	<b>3</b>	<b>31,842,400</b>	<b>97,201,700</b>	<b>129,870,700</b>	<b>128,421,035</b>	<b>1,327,304</b>
1A Residential Homestead	195	0	20,834,200	77,384,900	98,219,100	97,619,015	1,003,031
2A Agricultural	14	1	3,878,200	3,239,500	7,944,300	7,094,720	63,118
2B Rural Vacant Land	3	2	1,283,000	0	1,283,000	1,283,000	11,248
3A Commercial / Industrial	2	0	135,500	425,100	560,600	560,600	8,879
4A Apartment	1	0	960,000	3,276,000	4,236,000	4,236,000	52,950
4B Residential Miscellaneous	24	0	1,002,300	2,031,100	3,033,400	3,033,400	37,921
4BB Residential Non- Homestead	27	0	3,647,200	10,564,500	14,211,700	14,211,700	146,331
4C Seasonal / Special Class	1	0	102,000	280,600	382,600	382,600	3,826
<b>Hopkins</b>	<b>5,006</b>	<b>236</b>	<b>818,270,600</b>	<b>2,036,450,400</b>	<b>2,888,173,000</b>	<b>2,823,728,477</b>	<b>36,613,899</b>
1A Residential Homestead	3,219	0	445,800,300	767,242,800	1,213,043,100	1,182,240,211	12,147,653
1B Residential Blind / Disabled	18	0	1,818,500	3,589,000	5,407,500	5,217,866	47,231
2B Rural Vacant Land	0	0	0	0	0	0	0
3A Commercial / Industrial	345	125	203,610,200	469,242,000	706,304,200	672,852,200	13,269,293
4A Apartment	90	8	84,810,000	537,914,000	622,724,000	622,724,000	7,784,069
4B Residential Miscellaneous	203	94	23,727,200	36,900,500	60,627,700	60,627,700	757,866
4BB Residential Non- Homestead	1,114	8	49,774,900	167,474,800	217,249,700	217,249,700	2,205,992
4C Seasonal / Special Class	11	1	2,248,500	3,307,300	5,555,800	5,555,800	62,192
4D Low-Income Rental	6	0	6,481,000	50,780,000	57,261,000	57,261,000	339,603
<b>Independence</b>	<b>1,751</b>	<b>91</b>	<b>448,572,500</b>	<b>656,586,500</b>	<b>1,141,773,600</b>	<b>1,100,346,820</b>	<b>11,847,800</b>
1A Residential Homestead	1,099	0	268,770,600	473,885,900	742,656,500	738,326,353	7,997,392
1B Residential Blind / Disabled	5	0	1,493,500	1,448,000	2,941,500	2,936,624	29,872
2A Agricultural	258	0	87,630,600	65,710,700	179,647,800	152,864,143	1,337,488
2B Rural Vacant Land	28	44	11,930,900	0	17,691,400	11,930,900	99,849
2C Managed Forest	0	0	327,200	0	327,200	327,200	2,127
3A Commercial / Industrial	54	20	11,806,200	17,206,900	30,369,400	29,013,100	554,622
4B Residential Miscellaneous	92	27	13,449,000	1,437,400	16,279,600	14,886,400	186,089
4BB Residential Non- Homestead	190	0	45,281,800	88,794,700	134,076,500	134,076,500	1,465,746
4C Seasonal / Special Class	25	0	7,882,700	8,102,900	17,783,700	15,985,600	174,615

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Long Lake</b>	<b>746</b>	<b>97</b>	<b>151,738,600</b>	<b>266,583,500</b>	<b>418,908,600</b>	<b>415,759,719</b>	<b>5,324,943</b>
1A Residential Homestead	496	0	84,613,300	153,459,600	238,072,900	235,510,519	2,454,108
3A Commercial / Industrial	86	70	37,135,000	67,592,000	104,727,000	104,727,000	2,043,355
4A Apartment	16	0	3,629,000	8,959,000	12,588,000	12,588,000	157,352
4B Residential Miscellaneous	43	22	5,174,200	3,919,300	9,680,000	9,093,500	113,677
4BB Residential Non- Homestead	95	5	19,858,300	27,599,500	47,457,800	47,457,800	505,250
4C Seasonal / Special Class	6	0	860,800	1,086,100	1,946,900	1,946,900	19,920
4D Low-Income Rental	4	0	468,000	3,968,000	4,436,000	4,436,000	31,281
<b>Loretto</b>	<b>266</b>	<b>13</b>	<b>17,340,800</b>	<b>81,490,200</b>	<b>98,831,000</b>	<b>96,406,277</b>	<b>1,112,565</b>
1A Residential Homestead	205	0	11,583,700	61,009,600	72,593,300	70,168,577	702,942
3A Commercial / Industrial	33	8	4,148,000	12,436,000	16,584,000	16,584,000	311,075
4A Apartment	4	0	259,000	1,662,000	1,921,000	1,921,000	24,013
4B Residential Miscellaneous	5	3	96,000	192,800	288,800	288,800	3,611
4BB Residential Non- Homestead	18	2	1,054,100	4,875,800	5,929,900	5,929,900	59,569
4D Low-Income Rental	1	0	200,000	1,314,000	1,514,000	1,514,000	11,355
<b>Maple Grove</b>	<b>26,634</b>	<b>811</b>	<b>3,807,451,300</b>	<b>10,434,689,100</b>	<b>14,264,416,200</b>	<b>14,108,423,501</b>	<b>169,091,043</b>
1A Residential Homestead	21,806	0	2,563,708,600	7,063,230,400	9,626,939,000	9,493,705,681	97,511,344
1B Residential Blind / Disabled	64	0	6,402,900	18,048,700	24,451,600	23,994,044	227,235
2A Agricultural	24	0	20,067,800	1,693,000	39,701,700	21,734,776	210,923
2B Rural Vacant Land	8	3	3,187,300	0	4,835,800	3,187,300	31,760
3A Commercial / Industrial	655	302	747,178,200	1,620,049,600	2,367,321,300	2,367,227,800	46,962,514
4A Apartment	41	3	103,306,800	735,523,900	838,830,700	838,830,700	10,485,389
4B Residential Miscellaneous	620	456	34,109,800	17,023,200	53,721,800	51,133,000	639,188
4BB Residential Non- Homestead	3,295	47	304,767,700	881,510,400	1,186,282,200	1,186,278,100	12,112,016
4C Seasonal / Special Class	109	0	16,202,200	32,895,500	49,097,700	49,097,700	513,955
4D Low-Income Rental	12	0	8,520,000	64,714,400	73,234,400	73,234,400	396,719

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Maple Plain</b>	<b>676</b>	<b>34</b>	<b>75,290,800</b>	<b>228,789,600</b>	<b>304,080,400</b>	<b>299,640,859</b>	<b>3,931,469</b>
1A Residential Homestead	466	0	36,635,400	117,269,800	153,905,200	149,493,436	1,496,013
1B Residential Blind / Disabled	3	0	244,400	688,300	932,700	904,923	8,225
2B Rural Vacant Land	1	5	199,400	0	199,400	199,400	1,994
3A Commercial / Industrial	94	19	26,304,800	64,803,300	91,108,100	91,108,100	1,771,549
4A Apartment	18	0	4,873,000	25,035,000	29,908,000	29,908,000	373,854
4B Residential Miscellaneous	22	7	637,000	1,835,800	2,472,800	2,472,800	30,914
4BB Residential Non-Homestead	71	3	5,921,800	16,821,400	22,743,200	22,743,200	227,837
4D Low-Income Rental	1	0	475,000	2,336,000	2,811,000	2,811,000	21,083
<b>Medicine Lake</b>	<b>152</b>	<b>21</b>	<b>88,731,600</b>	<b>52,133,400</b>	<b>140,865,000</b>	<b>140,859,100</b>	<b>1,629,651</b>
1A Residential Homestead	109	0	69,752,800	44,593,900	114,346,700	114,340,800	1,293,961
1B Residential Blind / Disabled	1	0	698,300	187,400	885,700	885,700	9,684
3A Commercial / Industrial	13	2	1,597,000	2,167,000	3,764,000	3,764,000	73,780
4A Apartment	5	0	3,099,500	4,000	3,103,500	3,103,500	38,795
4B Residential Miscellaneous	6	19	2,904,000	52,000	2,956,000	2,956,000	36,951
4BB Residential Non-Homestead	15	0	8,822,600	4,933,400	13,756,000	13,756,000	154,565
4C Seasonal / Special Class	3	0	1,857,400	195,700	2,053,100	2,053,100	21,915
<b>Medina</b>	<b>3,425</b>	<b>133</b>	<b>784,596,200</b>	<b>1,817,928,800</b>	<b>2,687,574,800</b>	<b>2,596,406,079</b>	<b>30,761,040</b>
1A Residential Homestead	2,157	0	471,067,700	1,255,923,800	1,726,991,500	1,720,947,815	19,074,809
1B Residential Blind / Disabled	1	0	144,000	524,500	668,500	668,500	6,831
2A Agricultural	107	0	51,413,800	25,692,700	123,775,400	77,031,264	724,024
2B Rural Vacant Land	7	2	12,890,000	0	16,718,900	12,890,000	120,920
2C Managed Forest	0	0	998,400	0	998,400	998,400	6,490
3A Commercial / Industrial	202	37	74,676,600	152,937,500	256,133,100	227,614,100	4,455,736
4A Apartment	16	0	6,588,000	35,093,000	41,681,000	41,681,000	521,017
4B Residential Miscellaneous	417	89	46,933,900	2,940,400	55,907,300	49,874,300	623,477
4BB Residential Non-Homestead	487	5	110,896,600	310,844,600	421,741,200	421,741,200	4,761,913
4C Seasonal / Special Class	30	0	8,467,200	29,302,300	37,769,500	37,769,500	439,848
4D Low-Income Rental	1	0	520,000	4,670,000	5,190,000	5,190,000	25,975

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Minneapolis</b>	<b>124,284</b>	<b>6,488</b>	<b>18,612,672,100</b>	<b>48,803,240,900</b>	<b>67,626,464,400</b>	<b>66,685,938,609</b>	<b>836,206,187</b>
1A Residential Homestead	82,387	0	10,308,007,800	19,887,208,500	30,195,216,300	29,470,548,622	303,409,673
1B Residential Blind / Disabled	445	0	44,062,700	83,527,800	127,590,500	122,283,787	1,129,899
2A Agricultural	1	0	168,100	1,599,900	9,524,400	1,768,000	17,680
3A Commercial / Industrial	6,012	4,566	3,797,361,200	9,224,609,100	13,224,765,300	13,021,970,300	257,170,386
4A Apartment	3,379	301	1,507,482,100	10,894,428,300	12,401,910,400	12,401,910,400	155,024,611
4B Residential Miscellaneous	7,390	918	803,768,400	1,995,032,100	2,798,800,500	2,798,800,500	34,986,779
4BB Residential Non-Homestead	23,677	702	1,868,239,300	4,990,639,700	6,858,879,000	6,858,879,000	71,340,048
4C Seasonal / Special Class	63	1	30,376,800	26,741,300	57,118,100	57,118,100	665,533
4D Low-Income Rental	930	0	253,205,700	1,699,454,200	1,952,659,900	1,952,659,900	12,461,578
<b>Minnetonka</b>	<b>19,984</b>	<b>941</b>	<b>4,457,994,600</b>	<b>8,931,206,300</b>	<b>13,389,575,300</b>	<b>13,307,443,601</b>	<b>161,862,235</b>
1A Residential Homestead	16,603	0	3,066,448,700	5,252,609,600	8,319,058,300	8,237,625,891	86,317,057
1B Residential Blind / Disabled	41	0	6,220,900	10,963,300	17,184,200	16,859,310	165,683
2A Agricultural	1	0	449,000	667,000	1,116,000	1,116,000	11,160
2B Rural Vacant Land	0	0	0	0	0	0	0
3A Commercial / Industrial	487	169	768,518,700	1,390,452,000	2,158,970,700	2,158,970,700	42,839,987
4A Apartment	76	0	165,531,100	1,362,661,500	1,528,192,600	1,528,192,600	19,102,418
4B Residential Miscellaneous	462	727	37,962,700	9,062,700	47,399,800	47,025,400	587,849
4BB Residential Non-Homestead	2,266	45	378,573,300	691,297,000	1,069,870,300	1,069,870,300	11,392,967
4C Seasonal / Special Class	37	0	12,353,200	17,778,200	30,131,400	30,131,400	342,086
4D Low-Income Rental	11	0	21,937,000	195,715,000	217,652,000	217,652,000	1,103,028
<b>Minnetonka Beach</b>	<b>246</b>	<b>68</b>	<b>362,142,000</b>	<b>200,851,900</b>	<b>606,087,900</b>	<b>562,522,446</b>	<b>6,787,529</b>
1A Residential Homestead	155	0	211,007,600	121,624,800	332,632,400	332,160,946	3,963,782
3A Commercial / Industrial	4	9	1,583,000	3,413,000	48,090,000	4,996,000	99,170
4B Residential Miscellaneous	13	58	3,915,300	0	3,915,300	3,915,300	48,942
4BB Residential Non-Homestead	67	1	128,062,800	68,664,300	196,727,100	196,727,100	2,375,345
4C Seasonal / Special Class	7	0	17,573,300	7,149,800	24,723,100	24,723,100	300,290

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Minnetrista</b>	<b>4,327</b>	<b>237</b>	<b>1,216,266,800</b>	<b>1,755,525,300</b>	<b>3,001,455,600</b>	<b>2,965,172,200</b>	<b>32,796,254</b>
1A Residential Homestead	2,642	0	769,368,400	1,301,799,100	2,071,167,500	2,064,721,004	22,718,005
1B Residential Blind / Disabled	3	0	1,486,400	883,800	2,370,200	2,368,069	25,307
2A Agricultural	97	4	43,644,900	30,225,900	82,315,700	73,699,527	646,976
2B Rural Vacant Land	19	9	14,614,700	0	18,164,800	14,614,700	136,376
3A Commercial / Industrial	29	68	10,185,700	6,034,600	20,297,400	16,220,300	300,793
4A Apartment	2	0	2,221,000	0	2,221,000	2,221,000	27,763
4B Residential Miscellaneous	579	152	66,474,600	491,400	80,557,400	66,966,000	837,126
4BB Residential Non-Homestead	887	4	254,264,900	386,646,800	640,911,700	640,911,700	7,139,638
4C Seasonal / Special Class	69	0	54,006,200	29,443,700	83,449,900	83,449,900	964,270
<b>Mound</b>	<b>4,474</b>	<b>274</b>	<b>1,071,901,300</b>	<b>1,183,973,900</b>	<b>2,255,875,200</b>	<b>2,230,140,906</b>	<b>24,695,706</b>
1A Residential Homestead	3,243	0	782,414,800	874,371,900	1,656,786,700	1,631,177,335	17,525,710
1B Residential Blind / Disabled	11	0	1,003,800	2,247,500	3,251,300	3,126,371	28,239
3A Commercial / Industrial	96	48	23,157,500	46,261,600	69,419,100	69,419,100	1,315,677
4A Apartment	34	0	8,765,400	41,905,600	50,671,000	50,671,000	633,396
4B Residential Miscellaneous	206	226	18,626,800	10,067,900	28,694,700	28,694,700	358,700
4BB Residential Non-Homestead	828	0	212,083,200	186,495,500	398,578,700	398,578,700	4,339,262
4C Seasonal / Special Class	54	0	24,019,800	12,873,900	36,893,700	36,893,700	413,022
4D Low-Income Rental	2	0	1,830,000	9,750,000	11,580,000	11,580,000	81,700
<b>New Hope</b>	<b>6,023</b>	<b>117</b>	<b>727,928,100</b>	<b>2,128,926,700</b>	<b>2,856,854,800</b>	<b>2,804,454,330</b>	<b>35,144,472</b>
1A Residential Homestead	4,868	0	415,655,200	1,102,705,000	1,518,360,200	1,466,354,570	14,671,475
1B Residential Blind / Disabled	34	0	2,646,200	6,991,300	9,637,500	9,242,660	83,216
3A Commercial / Industrial	215	46	197,680,800	443,706,800	641,387,600	641,387,600	12,691,785
4A Apartment	100	4	52,826,000	366,194,000	419,020,000	419,020,000	5,237,774
4B Residential Miscellaneous	59	50	5,414,600	8,610,500	14,025,100	14,025,100	175,318
4BB Residential Non-Homestead	682	15	41,959,400	129,238,100	171,197,500	171,197,500	1,712,081
4C Seasonal / Special Class	56	2	3,811,600	10,015,300	13,826,900	13,826,900	138,273
4D Low-Income Rental	9	0	7,934,300	61,465,700	69,400,000	69,400,000	434,550

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Orono</b>	<b>4,121</b>	<b>332</b>	<b>2,626,110,100</b>	<b>2,298,904,100</b>	<b>4,987,162,600</b>	<b>4,918,864,281</b>	<b>57,963,000</b>
1A Residential Homestead	2,709	0	1,678,416,700	1,613,410,800	3,291,827,500	3,285,699,465	37,977,324
1B Residential Blind / Disabled	2	0	270,000	314,400	584,400	562,516	5,075
2A Agricultural	6	0	4,870,300	1,839,700	11,065,400	6,710,000	58,933
2B Rural Vacant Land	14	1	27,771,200	0	27,771,200	27,771,200	277,712
3A Commercial / Industrial	74	52	31,447,600	53,644,800	142,885,400	85,092,400	1,666,873
4A Apartment	9	0	5,257,000	24,278,000	29,535,000	29,535,000	369,188
4B Residential Miscellaneous	488	274	124,143,700	1,120,000	125,263,700	125,263,700	1,565,838
4BB Residential Non-Homestead	657	4	618,288,800	539,240,100	1,157,528,900	1,157,528,900	13,700,250
4C Seasonal / Special Class	162	1	135,644,800	65,056,300	200,701,100	200,701,100	2,341,807
<b>Osseo</b>	<b>911</b>	<b>45</b>	<b>86,947,700</b>	<b>302,112,100</b>	<b>389,059,800</b>	<b>379,878,719</b>	<b>4,978,823</b>
1A Residential Homestead	603	0	43,805,200	120,019,200	163,824,400	154,713,230	1,547,703
1B Residential Blind / Disabled	5	0	367,300	924,800	1,292,100	1,222,189	10,848
3A Commercial / Industrial	131	36	26,179,700	75,622,000	101,801,700	101,801,700	1,974,571
4A Apartment	28	0	8,229,000	78,768,000	86,997,000	86,997,000	1,087,470
4B Residential Miscellaneous	12	8	547,600	2,119,300	2,666,900	2,666,900	33,339
4BB Residential Non-Homestead	126	1	6,997,700	23,089,400	30,087,100	30,087,100	300,986
4C Seasonal / Special Class	6	0	821,200	1,569,400	2,390,600	2,390,600	23,906
<b>Plymouth</b>	<b>28,239</b>	<b>927</b>	<b>4,739,956,500</b>	<b>13,062,812,300</b>	<b>17,858,352,200</b>	<b>17,695,269,811</b>	<b>218,095,220</b>
1A Residential Homestead	22,584	0	3,103,125,700	8,177,113,500	11,280,239,200	11,173,032,390	116,404,356
1B Residential Blind / Disabled	60	0	7,328,000	18,163,000	25,491,000	25,214,074	245,296
2A Agricultural	10	0	2,732,900	2,445,600	27,438,600	5,163,247	48,398
2B Rural Vacant Land	0	0	80,000	0	3,666,500	80,000	522
3A Commercial / Industrial	714	130	964,654,800	2,323,281,000	3,292,043,800	3,287,935,800	65,341,852
4A Apartment	79	6	141,640,500	1,227,011,000	1,368,651,500	1,368,651,500	17,108,162
4B Residential Miscellaneous	950	741	70,219,900	7,385,400	103,234,100	77,605,300	970,150
4BB Residential Non-Homestead	3,827	50	437,924,200	1,241,716,500	1,679,640,700	1,679,640,700	17,546,285
4C Seasonal / Special Class	7	0	2,585,500	1,394,300	3,979,800	3,979,800	41,280
4D Low-Income Rental	8	0	9,665,000	64,302,000	73,967,000	73,967,000	388,919



# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Richfield</b>	<b>11,631</b>	<b>293</b>	<b>1,790,757,800</b>	<b>3,295,311,200</b>	<b>5,086,069,000</b>	<b>4,986,021,708</b>	<b>58,997,213</b>
1A Residential Homestead	9,447	0	1,152,034,100	1,832,191,100	2,984,225,200	2,884,685,274	28,881,672
1B Residential Blind / Disabled	53	0	4,998,300	9,904,600	14,902,900	14,395,534	130,681
3A Commercial / Industrial	248	88	355,401,000	383,263,000	738,664,000	738,664,000	14,618,665
4A Apartment	173	6	83,527,100	713,206,000	796,733,100	796,733,100	9,959,198
4B Residential Miscellaneous	130	160	14,177,300	21,806,600	35,983,900	35,983,900	449,810
4BB Residential Non-Homestead	1,550	39	166,746,900	268,867,700	435,614,600	435,614,600	4,358,870
4C Seasonal / Special Class	21	0	3,688,100	4,314,200	8,002,300	8,002,300	87,443
4D Low-Income Rental	9	0	10,185,000	61,758,000	71,943,000	71,943,000	510,874
<b>Robbinsdale</b>	<b>5,147</b>	<b>136</b>	<b>558,046,100</b>	<b>1,238,573,600</b>	<b>1,796,619,700</b>	<b>1,747,922,963</b>	<b>18,947,215</b>
1A Residential Homestead	4,260	0	432,801,000	827,413,200	1,260,214,200	1,211,778,054	12,134,736
1B Residential Blind / Disabled	21	0	2,192,300	3,643,800	5,836,100	5,575,509	49,979
3A Commercial / Industrial	99	69	23,152,000	75,201,400	98,353,400	98,353,400	1,912,736
4A Apartment	33	5	26,200,000	175,419,000	201,619,000	201,619,000	2,520,246
4B Residential Miscellaneous	175	52	17,463,600	30,636,900	48,100,500	48,100,500	601,272
4BB Residential Non-Homestead	502	10	47,964,300	91,603,000	139,567,300	139,567,300	1,399,094
4C Seasonal / Special Class	36	0	3,427,900	5,809,500	9,237,400	9,237,400	93,609
4D Low-Income Rental	21	0	4,845,000	28,846,800	33,691,800	33,691,800	235,543
<b>Rockford</b>	<b>90</b>	<b>4</b>	<b>10,007,800</b>	<b>30,885,600</b>	<b>41,002,600</b>	<b>40,306,626</b>	<b>514,561</b>
1A Residential Homestead	62	0	3,871,400	15,810,100	19,681,500	19,094,726	192,203
2A Agricultural	1	0	53,100	0	135,700	53,100	266
2B Rural Vacant Land	0	0	9,500	0	36,100	9,500	48
3A Commercial / Industrial	13	4	2,972,000	7,180,000	10,152,000	10,152,000	197,040
4A Apartment	2	0	544,000	5,319,000	5,863,000	5,863,000	73,288
4B Residential Miscellaneous	2	0	143,900	0	143,900	143,900	1,799
4BB Residential Non-Homestead	7	0	677,900	1,547,500	2,225,400	2,225,400	22,254
4C Seasonal / Special Class	3	0	1,736,000	1,029,000	2,765,000	2,765,000	27,663

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Rogers</b>	<b>5,633</b>	<b>240</b>	<b>748,522,700</b>	<b>2,593,698,800</b>	<b>3,391,554,800</b>	<b>3,320,673,917</b>	<b>44,045,769</b>
1A Residential Homestead	3,990	0	310,054,100	1,447,177,200	1,757,231,300	1,736,041,103	17,594,675
1B Residential Blind / Disabled	9	0	699,400	2,907,100	3,606,500	3,557,037	33,464
2A Agricultural	142	5	57,825,500	20,196,800	122,383,600	77,714,377	656,313
2B Rural Vacant Land	14	6	4,829,500	0	6,663,000	4,829,500	40,574
3A Commercial / Industrial	375	94	294,284,500	748,183,300	1,042,467,800	1,042,467,800	20,644,357
4A Apartment	18	0	18,573,000	159,403,000	177,976,000	177,976,000	2,224,704
4B Residential Miscellaneous	455	129	18,387,900	2,166,300	23,692,700	20,554,200	256,972
4BB Residential Non- Homestead	587	6	40,937,300	197,227,700	238,165,000	238,165,000	2,418,338
4C Seasonal / Special Class	40	0	2,088,500	10,890,400	12,978,900	12,978,900	130,497
4D Low-Income Rental	3	0	843,000	5,547,000	6,390,000	6,390,000	45,875
<b>Saint Anthony</b>	<b>2,229</b>	<b>65</b>	<b>355,377,600</b>	<b>580,174,800</b>	<b>935,552,400</b>	<b>925,507,547</b>	<b>10,272,483</b>
1A Residential Homestead	1,937	0	294,593,700	423,398,200	717,991,900	708,072,887	7,129,303
1B Residential Blind / Disabled	13	0	744,900	1,173,100	1,918,000	1,792,160	15,721
3A Commercial / Industrial	73	26	23,619,000	59,816,000	83,435,000	83,435,000	1,633,270
4A Apartment	5	0	6,445,000	55,234,000	61,679,000	61,679,000	770,989
4B Residential Miscellaneous	25	35	2,174,900	3,692,600	5,867,500	5,867,500	73,346
4BB Residential Non- Homestead	163	3	21,491,600	31,127,900	52,619,500	52,619,500	531,170
4C Seasonal / Special Class	11	1	5,632,000	1,393,600	7,025,600	7,025,600	83,144
4D Low-Income Rental	2	0	676,500	4,339,400	5,015,900	5,015,900	35,540
<b>Saint Bonifacius</b>	<b>939</b>	<b>44</b>	<b>64,623,200</b>	<b>261,179,300</b>	<b>327,042,000</b>	<b>319,323,892</b>	<b>3,537,707</b>
1A Residential Homestead	725	0	44,572,300	206,932,500	251,504,800	245,054,871	2,455,500
1B Residential Blind / Disabled	3	0	159,000	766,400	925,400	896,721	8,142
2A Agricultural	1	0	197,100	0	917,800	197,100	986
2B Rural Vacant Land	0	0	46,200	0	565,000	46,200	231
3A Commercial / Industrial	54	25	12,340,200	23,303,600	35,643,800	35,643,800	680,208
4A Apartment	5	0	575,000	3,556,000	4,131,000	4,131,000	51,639
4B Residential Miscellaneous	30	19	960,300	1,851,200	2,811,500	2,811,500	35,153
4BB Residential Non- Homestead	121	0	5,773,100	24,769,600	30,542,700	30,542,700	305,848

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Saint Louis Park</b>	<b>17,174</b>	<b>480</b>	<b>3,164,483,900</b>	<b>6,552,384,900</b>	<b>9,734,348,800</b>	<b>9,621,613,646</b>	<b>120,651,112</b>
1A Residential Homestead	13,429	0	2,086,837,200	3,002,096,300	5,088,933,500	4,994,191,334	50,928,870
1B Residential Blind / Disabled	58	0	8,384,600	10,034,100	18,418,700	17,905,712	163,882
3A Commercial / Industrial	649	178	563,862,800	1,374,811,900	1,956,154,700	1,938,674,700	38,391,726
4A Apartment	185	24	209,973,600	1,584,834,100	1,794,807,700	1,794,807,700	22,435,129
4B Residential Miscellaneous	225	223	28,604,000	42,902,100	71,506,100	71,506,100	893,845
4BB Residential Non-Homestead	2,608	55	257,417,400	469,001,500	726,418,900	726,418,900	7,365,850
4C Seasonal / Special Class	3	0	558,300	1,040,900	1,599,200	1,599,200	18,585
4D Low-Income Rental	17	0	8,846,000	67,664,000	76,510,000	76,510,000	453,225
<b>Shorewood</b>	<b>3,200</b>	<b>116</b>	<b>1,226,477,000</b>	<b>1,583,965,700</b>	<b>2,811,399,100</b>	<b>2,804,779,388</b>	<b>32,019,388</b>
1A Residential Homestead	2,525	0	901,287,200	1,243,467,100	2,144,754,300	2,139,099,734	23,751,603
1B Residential Blind / Disabled	3	0	685,400	1,060,000	1,745,400	1,736,654	17,615
2A Agricultural	3	0	520,900	727,400	1,607,300	1,248,300	12,712
2B Rural Vacant Land	0	0	17,900	0	615,300	17,900	90
3A Commercial / Industrial	34	23	29,116,700	33,741,000	62,857,700	62,857,700	1,234,486
4A Apartment	4	0	3,195,000	21,781,000	24,976,000	24,976,000	312,200
4B Residential Miscellaneous	221	89	22,184,000	12,331,200	34,515,200	34,515,200	431,468
4BB Residential Non-Homestead	384	4	233,973,200	259,528,300	493,501,500	493,501,500	5,705,394
4C Seasonal / Special Class	26	0	35,496,700	11,329,700	46,826,400	46,826,400	553,820
<b>Spring Park</b>	<b>560</b>	<b>27</b>	<b>226,920,100</b>	<b>232,088,000</b>	<b>459,008,100</b>	<b>457,745,101</b>	<b>5,546,039</b>
1A Residential Homestead	244	0	100,791,600	70,382,000	171,173,600	169,931,083	1,870,625
1B Residential Blind / Disabled	1	0	104,100	82,100	186,200	165,718	1,382
3A Commercial / Industrial	53	9	21,135,000	22,685,000	43,820,000	43,820,000	856,900
4A Apartment	22	1	24,332,200	67,420,000	91,752,200	91,752,200	1,146,908
4B Residential Miscellaneous	23	17	8,371,500	2,024,500	10,396,000	10,396,000	129,954
4BB Residential Non-Homestead	181	0	54,657,100	62,788,600	117,445,700	117,445,700	1,263,819
4C Seasonal / Special Class	36	0	17,528,600	6,705,800	24,234,400	24,234,400	276,451

# 2023 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
<b>Tonka Bay</b>	<b>781</b>	<b>46</b>	<b>599,588,500</b>	<b>364,263,300</b>	<b>963,851,800</b>	<b>962,602,845</b>	<b>11,356,966</b>
1A Residential Homestead	512	0	387,443,900	231,705,300	619,149,200	617,900,245	7,146,232
1B Residential Blind / Disabled	2	0	1,664,900	582,800	2,247,700	2,247,700	25,047
3A Commercial / Industrial	11	4	8,948,000	4,930,000	13,878,000	13,878,000	270,795
4A Apartment	1	0	2,121,000	31,179,000	33,300,000	33,300,000	416,250
4B Residential Miscellaneous	90	38	13,547,600	2,038,900	15,586,500	15,586,500	194,840
4BB Residential Non- Homestead	116	4	104,206,000	68,038,300	172,244,300	172,244,300	2,017,175
4C Seasonal / Special Class	49	0	81,657,100	25,789,000	107,446,100	107,446,100	1,286,627
<b>Wayzata</b>	<b>1,881</b>	<b>88</b>	<b>1,587,946,800</b>	<b>1,606,258,700</b>	<b>3,254,040,200</b>	<b>3,191,612,048</b>	<b>41,423,056</b>
1A Residential Homestead	1,065	0	714,614,100	710,774,300	1,425,388,400	1,422,794,948	16,545,929
3A Commercial / Industrial	134	34	211,459,100	256,255,000	527,548,800	467,714,100	9,280,222
4A Apartment	30	2	46,872,000	188,392,000	235,264,000	235,264,000	2,940,804
4B Residential Miscellaneous	137	48	74,381,700	7,546,900	81,928,600	81,928,600	1,024,122
4BB Residential Non- Homestead	394	4	363,748,400	330,264,900	694,013,300	694,013,300	8,225,253
4C Seasonal / Special Class	117	0	174,309,100	103,546,000	277,855,100	277,855,100	3,331,120
4D Low-Income Rental	4	0	2,562,400	9,479,600	12,042,000	12,042,000	75,606
<b>Woodland</b>	<b>223</b>	<b>4</b>	<b>257,325,000</b>	<b>229,356,900</b>	<b>486,681,900</b>	<b>486,299,298</b>	<b>5,840,288</b>
1A Residential Homestead	152	0	149,311,000	144,597,200	293,908,200	293,525,598	3,495,104
4B Residential Miscellaneous	18	4	4,419,500	70,000	4,489,500	4,489,500	56,121
4BB Residential Non- Homestead	27	0	52,501,200	55,010,300	107,511,500	107,511,500	1,309,017
4C Seasonal / Special Class	26	0	51,093,300	29,679,400	80,772,700	80,772,700	980,046

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>All Hennepin County</b>	<b>232,850,173,720</b>	<b>247,801,219,200</b>	<b>6.4%</b>	<b>2,810,590,979</b>	<b>3,011,367,335</b>	<b>7.1%</b>
1A Residential Homestead	133,771,705,400	139,978,988,300	4.6%	1,364,463,574	1,437,003,035	5.32%
1B Residential Blind / Disabled	413,204,000	429,910,900	4.0%	3,722,076	3,909,293	5.03%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	1,124,671,900	1,146,709,200	2.0%	6,544,148	7,078,486	8.17%
2B Rural Vacant Land	158,272,500	153,881,800	-2.8%	1,199,254	1,155,149	-3.68%
2C Managed Forest	309,000	1,325,600	329.0%	2,009	8,617	328.92%
3A Commercial / Industrial	40,269,411,100	43,836,254,200	8.9%	784,256,468	855,312,621	9.06%
4A Apartment	25,912,491,300	27,867,852,500	7.5%	323,860,341	348,349,170	7.56%
4B Residential Miscellaneous	4,154,545,200	4,330,758,100	4.2%	51,546,151	53,289,237	3.38%
4BB Residential Non-Homestead	22,264,952,620	24,842,936,000	11.6%	235,264,773	264,355,086	12.36%
4C Seasonal / Special Class	1,557,556,200	1,615,072,300	3.7%	17,782,190	18,605,203	4.63%
4D Low-Income Rental	3,223,049,500	3,597,525,300	11.6%	21,949,945	22,301,388	1.60%
<b>All Suburban</b>	<b>168,564,395,420</b>	<b>180,174,754,800</b>	<b>6.9%</b>	<b>2,016,687,355</b>	<b>2,175,161,148</b>	<b>7.9%</b>
1A Residential Homestead	104,791,877,100	109,783,772,000	4.8%	1,074,734,411	1,133,593,362	5.48%
1B Residential Blind / Disabled	289,767,300	302,320,400	4.3%	2,638,646	2,779,394	5.33%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	1,116,470,000	1,137,184,800	1.9%	6,527,289	7,060,806	8.17%
2B Rural Vacant Land	158,272,500	153,881,800	-2.8%	1,199,254	1,155,149	-3.68%
2C Managed Forest	309,000	1,325,600	329.0%	2,009	8,617	328.92%
3A Commercial / Industrial	27,688,068,200	30,611,488,900	10.6%	540,328,370	598,142,235	10.70%
4A Apartment	14,378,569,200	15,465,942,100	7.6%	179,685,754	193,324,559	7.59%
4B Residential Miscellaneous	1,481,107,500	1,531,957,600	3.4%	18,126,397	18,302,458	0.97%
4BB Residential Non-Homestead	15,697,383,620	17,984,057,000	14.6%	167,288,488	193,015,038	15.38%
4C Seasonal / Special Class	1,500,670,800	1,557,954,200	3.8%	17,119,184	17,939,670	4.79%
4D Low-Income Rental	1,461,895,200	1,644,865,400	12.5%	9,037,503	9,839,810	8.88%
<b>Bloomington</b>	<b>17,107,758,600</b>	<b>17,681,321,000</b>	<b>3.4%</b>	<b>222,578,929</b>	<b>230,869,437</b>	<b>3.7%</b>
1A Residential Homestead	8,702,231,600	8,951,744,000	2.9%	85,754,506	88,383,336	3.07%
1B Residential Blind / Disabled	27,900,200	28,311,500	1.5%	253,596	259,085	2.16%
2A Agricultural	17,013,000	14,158,200	-16.8%	13,479	5,995	-55.52%
2B Rural Vacant Land	2,045,900	1,862,600	-9.0%	526	566	7.60%
3A Commercial / Industrial	4,913,569,100	5,200,543,200	5.8%	97,338,070	103,098,513	5.92%
4A Apartment	2,044,267,800	2,005,451,700	-1.9%	25,553,391	25,068,143	-1.90%
4B Residential Miscellaneous	83,520,700	86,471,200	3.5%	1,044,016	1,080,910	3.53%
4BB Residential Non-Homestead	1,080,596,900	1,080,465,100	0.0%	10,921,816	10,938,220	0.15%
4C Seasonal / Special Class	45,854,100	40,680,300	-11.3%	463,507	411,481	-11.22%
4D Low-Income Rental	190,759,300	271,633,200	42.4%	1,236,022	1,623,188	31.32%

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Brooklyn Center</b>	<b>3,162,996,600</b>	<b>3,275,688,900</b>	<b>3.6%</b>	<b>36,803,334</b>	<b>38,424,148</b>	<b>4.4%</b>
1A Residential Homestead	1,756,774,000	1,776,914,300	1.1%	16,522,447	16,748,839	1.37%
1B Residential Blind / Disabled	17,840,000	16,634,500	-6.8%	149,098	139,735	-6.28%
3A Commercial / Industrial	612,247,400	663,184,000	8.3%	11,980,638	12,997,510	8.49%
4A Apartment	320,511,000	333,920,000	4.2%	4,006,407	4,174,021	4.18%
4B Residential Miscellaneous	14,690,000	13,896,200	-5.4%	183,643	173,709	-5.41%
4BB Residential Non-Homestead	319,399,200	338,853,400	6.1%	3,194,537	3,389,234	6.09%
4C Seasonal / Special Class	981,000	1,064,300	8.5%	12,205	13,328	9.20%
4D Low-Income Rental	120,554,000	131,222,200	8.8%	754,359	787,772	4.43%
<b>Brooklyn Park</b>	<b>10,473,790,700</b>	<b>11,097,635,100</b>	<b>6.0%</b>	<b>123,494,661</b>	<b>133,645,912</b>	<b>8.2%</b>
1A Residential Homestead	6,687,009,900	6,825,876,600	2.1%	64,896,400	66,451,159	2.40%
1B Residential Blind / Disabled	34,488,400	35,704,600	3.5%	303,031	315,301	4.05%
2A Agricultural	77,372,900	77,242,900	-0.2%	351,666	559,210	59.02%
2B Rural Vacant Land	25,434,800	25,291,500	-0.6%	254,348	252,915	-0.56%
3A Commercial / Industrial	2,001,156,700	2,333,326,500	16.6%	39,681,366	46,323,512	16.74%
4A Apartment	677,646,900	774,359,300	14.3%	8,470,599	9,679,505	14.27%
4B Residential Miscellaneous	89,208,800	87,758,200	-1.6%	1,113,650	1,097,001	-1.49%
4BB Residential Non-Homestead	718,473,000	764,353,600	6.4%	7,197,903	7,668,095	6.53%
4C Seasonal / Special Class	11,523,900	10,031,300	-13.0%	115,788	101,253	-12.55%
4D Low-Income Rental	151,475,400	163,690,600	8.1%	1,109,910	1,197,961	7.93%
<b>Champlin</b>	<b>3,438,956,600</b>	<b>3,663,801,100</b>	<b>6.5%</b>	<b>36,557,087</b>	<b>39,248,896</b>	<b>7.4%</b>
1A Residential Homestead	2,727,678,100	2,859,157,900	4.8%	26,875,772	28,332,359	5.42%
1B Residential Blind / Disabled	9,295,000	9,904,300	6.6%	81,981	87,973	7.31%
2B Rural Vacant Land	120,800	0	-100.0%	1,208	0	-100.00%
3A Commercial / Industrial	252,991,000	281,864,000	11.4%	4,973,880	5,551,150	11.61%
4A Apartment	109,401,000	122,961,000	12.4%	1,367,514	1,537,016	12.39%
4B Residential Miscellaneous	22,268,700	23,042,400	3.5%	278,374	276,312	-0.74%
4BB Residential Non-Homestead	241,611,000	290,683,300	20.3%	2,472,519	2,962,985	19.84%
4C Seasonal / Special Class	18,121,000	17,288,200	-4.6%	186,164	177,851	-4.47%
4D Low-Income Rental	57,470,000	58,900,000	2.5%	319,675	323,250	1.12%
<b>Chanhasen</b>	<b>106,067,000</b>	<b>119,042,000</b>	<b>12.2%</b>	<b>2,112,018</b>	<b>2,370,918</b>	<b>12.3%</b>
1A Residential Homestead	23,000			138		
3A Commercial / Industrial	106,044,000	119,019,000	12.2%	2,111,880	2,370,630	12.25%
4B Residential Miscellaneous		23,000			288	

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Corcoran</b>	<b>1,642,689,500</b>	<b>1,898,391,900</b>	<b>15.6%</b>	<b>16,251,127</b>	<b>19,182,097</b>	<b>18.0%</b>
1A Residential Homestead	1,075,817,100	1,210,884,100	12.6%	11,042,830	12,511,242	13.30%
1B Residential Blind / Disabled	2,026,000	3,106,700	53.3%	18,443	28,968	57.07%
2A Agricultural	223,972,600	238,005,900	6.3%	1,242,555	1,366,038	9.94%
2B Rural Vacant Land	15,809,400	16,019,500	1.3%	90,317	91,902	1.75%
3A Commercial / Industrial	70,644,500	92,510,300	31.0%	1,318,183	1,739,687	31.98%
4A Apartment		2,821,000			35,263	
4B Residential Miscellaneous	33,020,900	50,217,900	52.1%	353,889	566,852	60.18%
4BB Residential Non-Homestead	201,640,000	263,474,100	30.7%	2,073,694	2,719,551	31.15%
4C Seasonal / Special Class	19,759,000	21,352,400	8.1%	111,216	122,594	10.23%
<b>Crystal</b>	<b>2,689,847,100</b>	<b>2,836,002,000</b>	<b>5.4%</b>	<b>28,660,870</b>	<b>30,546,299</b>	<b>6.6%</b>
1A Residential Homestead	1,964,098,000	2,036,931,000	3.7%	18,759,758	19,574,901	4.35%
1B Residential Blind / Disabled	12,445,000	12,261,900	-1.5%	107,406	106,873	-0.50%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	229,864,100	261,578,100	13.8%	4,490,802	5,126,234	14.15%
4A Apartment	222,797,000	228,566,000	2.6%	2,784,973	2,857,089	2.59%
4B Residential Miscellaneous	16,138,000	17,676,700	9.5%	201,740	220,973	9.53%
4BB Residential Non-Homestead	211,659,000	245,569,300	16.0%	2,121,025	2,461,986	16.08%
4C Seasonal / Special Class	1,842,000	1,992,000	8.1%	23,490	25,540	8.73%
4D Low-Income Rental	31,004,000	31,427,000	1.4%	171,676	172,703	0.60%
<b>Dayton</b>	<b>1,698,000,000</b>	<b>2,066,997,100</b>	<b>21.7%</b>	<b>18,421,649</b>	<b>23,214,723</b>	<b>26.0%</b>
1A Residential Homestead	1,117,605,100	1,318,667,100	18.0%	11,268,484	13,375,583	18.70%
1B Residential Blind / Disabled	2,579,000	4,639,200	79.9%	22,221	42,027	89.13%
2A Agricultural	121,912,300	110,138,200	-9.7%	813,259	742,241	-8.73%
2B Rural Vacant Land	3,315,100	3,287,800	-0.8%	24,838	24,031	-3.25%
3A Commercial / Industrial	180,438,200	274,325,800	52.0%	3,554,504	5,426,910	52.68%
4A Apartment	384,000	1,809,000	371.1%	4,801	22,613	371.01%
4B Residential Miscellaneous	28,216,300	27,104,200	-3.9%	270,096	260,913	-3.40%
4BB Residential Non-Homestead	210,912,000	293,144,800	39.0%	2,159,004	2,996,603	38.80%
4C Seasonal / Special Class	25,098,000	26,171,000	4.3%	261,092	280,027	7.25%
4D Low-Income Rental	7,540,000	7,710,000	2.3%	43,350	43,775	0.98%
<b>Deephaven</b>	<b>1,885,212,800</b>	<b>2,070,805,400</b>	<b>9.8%</b>	<b>21,981,147</b>	<b>24,302,551</b>	<b>10.6%</b>
1A Residential Homestead	1,460,400,800	1,550,026,300	6.1%	16,713,594	17,856,215	6.84%
3A Commercial / Industrial	25,437,000	28,436,000	11.8%	492,065	552,220	12.23%
4A Apartment	13,743,000	14,008,000	1.9%	171,788	175,100	1.93%
4B Residential Miscellaneous	9,995,000	9,376,900	-6.2%	124,948	117,218	-6.19%
4BB Residential Non-Homestead	214,117,000	286,160,200	33.6%	2,518,543	3,378,373	34.14%
4C Seasonal / Special Class	161,520,000	182,798,000	13.2%	1,960,209	2,223,425	13.43%

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Eden Prairie</b>	<b>13,445,759,900</b>	<b>14,362,284,200</b>	<b>6.8%</b>	<b>163,126,596</b>	<b>175,942,443</b>	<b>7.9%</b>
1A Residential Homestead	8,599,614,000	9,009,989,100	4.8%	88,414,399	93,320,587	5.55%
1B Residential Blind / Disabled	11,740,000	10,900,000	-7.2%	112,451	104,017	-7.50%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	13,692,300	13,795,800	0.8%	27,005	29,067	7.64%
2B Rural Vacant Land	2,756,200	2,756,200	0.0%	25,482	25,482	0.00%
3A Commercial / Industrial	2,349,812,000	2,590,574,100	10.2%	46,624,822	51,439,429	10.33%
4A Apartment	1,151,563,400	1,277,859,500	11.0%	14,394,553	15,973,249	10.97%
4B Residential Miscellaneous	100,796,300	98,152,300	-2.6%	1,248,521	1,219,941	-2.29%
4BB Residential Non-Homestead	1,116,612,300	1,251,362,500	12.1%	11,635,356	13,142,428	12.95%
4C Seasonal / Special Class	15,612,300	18,124,700	16.1%	177,966	209,180	17.54%
4D Low-Income Rental	83,556,100	88,765,000	6.2%	465,991	479,013	2.79%
<b>Edina</b>	<b>15,583,899,100</b>	<b>16,806,592,400</b>	<b>7.8%</b>	<b>190,425,219</b>	<b>206,315,755</b>	<b>8.3%</b>
1A Residential Homestead	9,888,426,800	10,504,206,800	6.2%	106,671,193	114,278,797	7.13%
1B Residential Blind / Disabled	25,387,500	27,764,500	9.4%	253,232	281,890	11.32%
3A Commercial / Industrial	2,415,184,100	2,568,316,300	6.3%	45,634,988	48,678,779	6.67%
4A Apartment	1,425,401,400	1,576,700,100	10.6%	17,817,534	19,708,765	10.61%
4B Residential Miscellaneous	106,642,300	115,356,300	8.2%	1,333,052	1,441,979	8.17%
4BB Residential Non-Homestead	1,649,992,100	1,907,520,700	15.6%	18,238,798	21,298,205	16.77%
4C Seasonal / Special Class	838,000	669,300	-20.1%	8,380	6,693	-20.13%
4D Low-Income Rental	72,026,900	106,058,400	47.2%	468,042	620,647	32.60%
<b>Excelsior</b>	<b>732,343,100</b>	<b>827,949,800</b>	<b>13.1%</b>	<b>9,256,580</b>	<b>10,555,428</b>	<b>14.0%</b>
1A Residential Homestead	376,333,200	425,763,000	13.1%	4,159,418	4,772,771	14.75%
1B Residential Blind / Disabled	618,000	836,400	35.3%	6,338	9,068	43.07%
3A Commercial / Industrial	124,936,000	140,964,000	12.8%	2,425,430	2,744,695	13.16%
4A Apartment	79,709,000	83,402,000	4.6%	996,368	1,042,530	4.63%
4B Residential Miscellaneous	8,845,900	10,907,300	23.3%	110,581	136,347	23.30%
4BB Residential Non-Homestead	97,476,000	118,562,400	21.6%	1,079,329	1,331,232	23.34%
4C Seasonal / Special Class	37,725,000	40,814,700	8.2%	428,866	468,535	9.25%
4D Low-Income Rental	6,700,000	6,700,000	0.0%	50,250	50,250	0.00%



# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Golden Valley</b>	<b>5,175,000,000</b>	<b>5,435,577,400</b>	<b>5.0%</b>	<b>64,889,919</b>	<b>68,618,073</b>	<b>5.7%</b>
1A Residential Homestead	2,983,735,200	3,062,398,100	2.6%	30,253,009	31,178,171	3.06%
1B Residential Blind / Disabled	5,216,000	5,747,400	10.2%	45,447	51,387	13.07%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	1,234,472,300	1,341,777,700	8.7%	23,735,441	25,719,364	8.36%
4A Apartment	544,963,000	573,048,200	5.2%	6,812,047	7,163,112	5.15%
4B Residential Miscellaneous	24,698,500	24,784,300	0.3%	308,751	302,346	-2.07%
4BB Residential Non-Homestead	293,333,000	339,565,400	15.8%	3,025,407	3,514,386	16.16%
4C Seasonal / Special Class	34,592,000	32,135,400	-7.1%	364,139	338,932	-6.92%
4D Low-Income Rental	53,990,000	56,120,900	3.9%	345,678	350,375	1.36%
<b>Greenfield</b>	<b>692,273,000</b>	<b>749,777,700</b>	<b>8.3%</b>	<b>7,207,107</b>	<b>7,888,054</b>	<b>9.4%</b>
1A Residential Homestead	491,207,600	531,579,400	8.2%	5,126,333	5,597,273	9.19%
1B Residential Blind / Disabled	1,971,000	1,624,300	-17.6%	17,601	14,415	-18.10%
2A Agricultural	82,501,100	85,794,500	4.0%	553,475	586,958	6.05%
2B Rural Vacant Land	5,972,100	6,453,800	8.1%	35,084	38,929	10.96%
3A Commercial / Industrial	33,271,000	36,476,900	9.6%	638,110	701,993	10.01%
4B Residential Miscellaneous	9,207,200	13,227,000	43.7%	115,104	149,291	29.70%
4BB Residential Non-Homestead	59,938,000	66,846,500	11.5%	634,835	717,120	12.96%
4C Seasonal / Special Class	8,205,000	7,775,300	-5.2%	86,565	82,075	-5.19%
<b>Greenwood</b>	<b>534,778,000</b>	<b>576,801,700</b>	<b>7.9%</b>	<b>6,391,122</b>	<b>6,921,664</b>	<b>8.3%</b>
1A Residential Homestead	341,299,000	364,814,700	6.9%	3,983,053	4,279,012	7.43%
3A Commercial / Industrial	13,071,000	13,850,400	6.0%	254,145	269,693	6.12%
4A Apartment	2,500,000	2,655,000	6.2%	31,250	33,188	6.20%
4B Residential Miscellaneous	4,305,000	8,217,400	90.9%	53,816	102,720	90.87%
4BB Residential Non-Homestead	109,721,000	119,635,800	9.0%	1,305,789	1,428,505	9.40%
4C Seasonal / Special Class	63,882,000	67,628,400	5.9%	763,069	808,546	5.96%
<b>Hanover</b>	<b>117,898,300</b>	<b>129,870,700</b>	<b>10.2%</b>	<b>1,195,493</b>	<b>1,327,304</b>	<b>11.0%</b>
1A Residential Homestead	89,244,000	98,219,100	10.1%	904,103	1,003,031	10.94%
2A Agricultural	7,087,600	7,944,300	12.1%	56,736	63,118	11.25%
2B Rural Vacant Land	1,121,700	1,283,000	14.4%	9,790	11,248	14.89%
3A Commercial / Industrial	556,000	560,600	0.8%	8,810	8,879	0.78%
4A Apartment	3,300,000	4,236,000	28.4%	41,250	52,950	28.36%
4B Residential Miscellaneous	2,942,000	3,033,400	3.1%	36,775	37,921	3.12%
4BB Residential Non-Homestead	11,271,000	14,211,700	26.1%	113,801	146,331	28.58%
4C Seasonal / Special Class	2,376,000	382,600	-83.9%	24,228	3,826	-84.21%

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Hopkins</b>	<b>2,734,146,500</b>	<b>2,888,173,000</b>	<b>5.6%</b>	<b>34,253,078</b>	<b>36,613,899</b>	<b>6.9%</b>
1A Residential Homestead	1,190,344,700	1,213,043,100	1.9%	11,861,049	12,147,653	2.42%
1B Residential Blind / Disabled	4,835,000	5,407,500	11.8%	42,312	47,231	11.63%
2B Rural Vacant Land	104,500	0	-100.0%	1,045	0	-100.00%
3A Commercial / Industrial	626,355,000	706,304,200	12.8%	11,700,165	13,269,293	13.41%
4A Apartment	610,901,000	622,724,000	1.9%	7,636,283	7,784,069	1.94%
4B Residential Miscellaneous	57,668,300	60,627,700	5.1%	720,896	757,866	5.13%
4BB Residential Non-Homestead	190,040,000	217,249,700	14.3%	1,927,034	2,205,992	14.48%
4C Seasonal / Special Class	5,333,000	5,555,800	4.2%	59,486	62,192	4.55%
4D Low-Income Rental	48,565,000	57,261,000	17.9%	304,808	339,603	11.42%
<b>Independence</b>	<b>1,036,664,200</b>	<b>1,141,773,600</b>	<b>10.1%</b>	<b>10,556,130</b>	<b>11,847,800</b>	<b>12.2%</b>
1A Residential Homestead	690,996,100	742,656,500	7.5%	7,360,137	7,997,392	8.66%
1B Residential Blind / Disabled	2,360,000	2,941,500	24.6%	23,902	29,872	24.98%
2A Agricultural	169,072,900	179,647,800	6.3%	1,226,914	1,337,488	9.01%
2B Rural Vacant Land	16,129,200	17,691,400	9.7%	91,877	99,849	8.68%
2C Managed Forest	309,000	327,200	5.9%	2,009	2,127	5.87%
3A Commercial / Industrial	23,210,000	30,369,400	30.8%	392,516	554,622	41.30%
4B Residential Miscellaneous	12,799,000	16,279,600	27.2%	160,003	186,089	16.30%
4BB Residential Non-Homestead	103,298,000	134,076,500	29.8%	1,118,081	1,465,746	31.09%
4C Seasonal / Special Class	18,490,000	17,783,700	-3.8%	180,691	174,615	-3.36%
<b>Long Lake</b>	<b>380,330,900</b>	<b>418,908,600</b>	<b>10.1%</b>	<b>4,785,765</b>	<b>5,324,943</b>	<b>11.3%</b>
1A Residential Homestead	219,971,900	238,072,900	8.2%	2,247,280	2,454,108	9.20%
3A Commercial / Industrial	92,568,000	104,727,000	13.1%	1,800,175	2,043,355	13.51%
4A Apartment	11,134,000	12,588,000	13.1%	139,176	157,352	13.06%
4B Residential Miscellaneous	6,720,000	9,680,000	44.0%	84,005	113,677	35.32%
4BB Residential Non-Homestead	43,284,000	47,457,800	9.6%	458,388	505,250	10.22%
4C Seasonal / Special Class	2,442,000	1,946,900	-20.3%	25,158	19,920	-20.82%
4D Low-Income Rental	4,211,000	4,436,000	5.3%	31,583	31,281	-0.96%
<b>Loretto</b>	<b>93,744,300</b>	<b>98,831,000</b>	<b>5.4%</b>	<b>1,042,318</b>	<b>1,112,565</b>	<b>6.7%</b>
1A Residential Homestead	69,769,000	72,593,300	4.0%	671,767	702,942	4.64%
1B Residential Blind / Disabled	482,000			4,545		
3A Commercial / Industrial	14,794,000	16,584,000	12.1%	275,815	311,075	12.78%
4A Apartment	2,103,000	1,921,000	-8.7%	26,288	24,013	-8.65%
4B Residential Miscellaneous	275,300	288,800	4.9%	3,442	3,611	4.91%
4BB Residential Non-Homestead	5,094,000	5,929,900	16.4%	51,258	59,569	16.21%
4D Low-Income Rental	1,227,000	1,514,000	23.4%	9,203	11,355	23.38%

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Maple Grove</b>	<b>13,507,679,000</b>	<b>14,264,416,200</b>	<b>5.6%</b>	<b>157,013,485</b>	<b>169,091,043</b>	<b>7.7%</b>
1A Residential Homestead	9,440,127,200	9,626,939,000	2.0%	95,362,592	97,511,344	2.25%
1B Residential Blind / Disabled	21,078,200	24,451,600	16.0%	193,788	227,235	17.26%
2A Agricultural	43,752,300	39,701,700	-9.3%	221,852	210,923	-4.93%
2B Rural Vacant Land	8,612,800	4,835,800	-43.9%	58,169	31,760	-45.40%
3A Commercial / Industrial	2,020,872,100	2,367,321,300	17.1%	39,829,218	46,962,514	17.91%
4A Apartment	698,269,100	838,830,700	20.1%	8,681,702	10,485,389	20.78%
4B Residential Miscellaneous	52,128,200	53,721,800	3.1%	538,334	639,188	18.73%
4BB Residential Non-Homestead	1,102,952,300	1,186,282,200	7.6%	11,209,891	12,112,016	8.05%
4C Seasonal / Special Class	55,724,300	49,097,700	-11.9%	568,900	513,955	-9.66%
4D Low-Income Rental	64,162,500	73,234,400	14.1%	349,039	396,719	13.66%
<b>Maple Plain</b>	<b>267,452,400</b>	<b>304,080,400</b>	<b>13.7%</b>	<b>3,283,089</b>	<b>3,931,469</b>	<b>19.7%</b>
1A Residential Homestead	152,171,000	153,905,200	1.1%	1,477,343	1,496,013	1.26%
1B Residential Blind / Disabled	909,000	932,700	2.6%	7,966	8,225	3.25%
2B Rural Vacant Land	187,400	199,400	6.4%	1,874	1,994	6.40%
3A Commercial / Industrial	63,927,000	91,108,100	42.5%	1,227,925	1,771,549	44.27%
4A Apartment	26,365,000	29,908,000	13.4%	329,567	373,854	13.44%
4B Residential Miscellaneous	2,499,000	2,472,800	-1.0%	31,243	30,914	-1.05%
4BB Residential Non-Homestead	18,653,000	22,743,200	21.9%	186,613	227,837	22.09%
4D Low-Income Rental	2,741,000	2,811,000	2.6%	20,558	21,083	2.55%
<b>Medicine Lake</b>	<b>124,427,000</b>	<b>140,865,000</b>	<b>13.2%</b>	<b>1,423,387</b>	<b>1,629,651</b>	<b>14.5%</b>
1A Residential Homestead	100,584,000	114,346,700	13.7%	1,122,290	1,293,961	15.30%
1B Residential Blind / Disabled	793,000	885,700	11.7%	8,526	9,684	13.58%
3A Commercial / Industrial	3,436,000	3,764,000	9.5%	67,220	73,780	9.76%
4A Apartment	2,658,000	3,103,500	16.8%	33,226	38,795	16.76%
4B Residential Miscellaneous	2,718,000	2,956,000	8.8%	33,975	36,951	8.76%
4BB Residential Non-Homestead	10,796,000	13,756,000	27.4%	120,089	154,565	28.71%
4C Seasonal / Special Class	3,442,000	2,053,100	-40.4%	38,061	21,915	-42.42%

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Medina</b>	<b>2,453,234,400</b>	<b>2,687,574,800</b>	<b>9.6%</b>	<b>27,897,453</b>	<b>30,761,040</b>	<b>10.3%</b>
1A Residential Homestead	1,613,730,700	1,726,991,500	7.0%	17,736,743	19,074,809	7.54%
1B Residential Blind / Disabled	653,000	668,500	2.4%	6,638	6,831	2.91%
2A Agricultural	125,916,700	123,775,400	-1.7%	734,389	724,024	-1.41%
2B Rural Vacant Land	18,711,300	16,718,900	-10.6%	140,629	120,920	-14.01%
2C Managed Forest		998,400			6,490	
3A Commercial / Industrial	238,025,000	256,133,100	7.6%	4,079,660	4,455,736	9.22%
4A Apartment	38,969,000	41,681,000	7.0%	487,114	521,017	6.96%
4B Residential Miscellaneous	43,775,400	55,907,300	27.7%	514,912	623,477	21.08%
4BB Residential Non-Homestead	328,377,300	421,741,200	28.4%	3,709,440	4,761,913	28.37%
4C Seasonal / Special Class	39,886,000	37,769,500	-5.3%	461,953	439,848	-4.79%
4D Low-Income Rental	5,190,000	5,190,000	0.0%	25,975	25,975	0.00%
<b>Minneapolis</b>	<b>64,285,778,300</b>	<b>67,626,464,400</b>	<b>5.2%</b>	<b>793,903,624</b>	<b>836,206,187</b>	<b>5.3%</b>
1A Residential Homestead	28,979,828,300	30,195,216,300	4.2%	289,729,163	303,409,673	4.72%
1B Residential Blind / Disabled	123,436,700	127,590,500	3.4%	1,083,430	1,129,899	4.29%
2A Agricultural	8,201,900	9,524,400	16.1%	16,859	17,680	4.87%
3A Commercial / Industrial	12,581,342,900	13,224,765,300	5.1%	243,928,098	257,170,386	5.43%
4A Apartment	11,533,922,100	12,401,910,400	7.5%	144,174,587	155,024,611	7.53%
4B Residential Miscellaneous	2,673,437,700	2,798,800,500	4.7%	33,419,754	34,986,779	4.69%
4BB Residential Non-Homestead	6,567,569,000	6,858,879,000	4.4%	67,976,285	71,340,048	4.95%
4C Seasonal / Special Class	56,885,400	57,118,100	0.4%	663,006	665,533	0.38%
4D Low-Income Rental	1,761,154,300	1,952,659,900	10.9%	12,912,442	12,461,578	-3.49%
<b>Minnetonka</b>	<b>12,593,775,600</b>	<b>13,389,575,300</b>	<b>6.3%</b>	<b>152,069,597</b>	<b>161,862,235</b>	<b>6.4%</b>
1A Residential Homestead	7,844,671,000	8,319,058,300	6.0%	80,850,764	86,317,057	6.76%
1B Residential Blind / Disabled	15,859,100	17,184,200	8.4%	153,350	165,683	8.04%
2A Agricultural	1,068,000	1,116,000	4.5%	7,363	11,160	51.57%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	2,098,906,700	2,158,970,700	2.9%	41,638,857	42,839,987	2.88%
4A Apartment	1,348,661,100	1,528,192,600	13.3%	16,858,273	19,102,418	13.31%
4B Residential Miscellaneous	50,897,200	47,399,800	-6.9%	626,662	587,849	-6.19%
4BB Residential Non-Homestead	997,478,400	1,069,870,300	7.3%	10,533,959	11,392,967	8.15%
4C Seasonal / Special Class	28,519,100	30,131,400	5.7%	321,158	342,086	6.52%
4D Low-Income Rental	207,715,000	217,652,000	4.8%	1,079,211	1,103,028	2.21%
<b>Minnetonka Beach</b>	<b>521,330,100</b>	<b>606,087,900</b>	<b>16.3%</b>	<b>5,813,989</b>	<b>6,787,529</b>	<b>16.7%</b>
1A Residential Homestead	307,066,000	332,632,400	8.3%	3,633,223	3,963,782	9.10%
3A Commercial / Industrial	40,448,000	48,090,000	18.9%	88,050	99,170	12.63%
4B Residential Miscellaneous	4,363,100	3,915,300	-10.3%	54,540	48,942	-10.26%
4BB Residential Non-Homestead	148,981,000	196,727,100	32.0%	1,791,024	2,375,345	32.62%
4C Seasonal / Special Class	20,472,000	24,723,100	20.8%	247,152	300,290	21.50%

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Minnetrista</b>	<b>2,711,079,400</b>	<b>3,001,455,600</b>	<b>10.7%</b>	<b>29,526,228</b>	<b>32,796,254</b>	<b>11.1%</b>
1A Residential Homestead	1,948,314,200	2,071,167,500	6.3%	21,242,153	22,718,005	6.95%
1B Residential Blind / Disabled	2,302,000	2,370,200	3.0%	24,285	25,307	4.21%
2A Agricultural	76,783,100	82,315,700	7.2%	593,226	646,976	9.06%
2B Rural Vacant Land	17,325,300	18,164,800	4.8%	130,596	136,376	4.43%
3A Commercial / Industrial	16,643,300	20,297,400	22.0%	232,236	300,793	29.52%
4A Apartment		2,221,000			27,763	
4B Residential Miscellaneous	50,030,500	80,557,400	61.0%	623,355	837,126	34.29%
4BB Residential Non-Homestead	526,492,000	640,911,700	21.7%	5,843,406	7,139,638	22.18%
4C Seasonal / Special Class	73,189,000	83,449,900	14.0%	836,971	964,270	15.21%
<b>Mound</b>	<b>2,058,564,500</b>	<b>2,255,875,200</b>	<b>9.6%</b>	<b>22,240,571</b>	<b>24,695,706</b>	<b>11.0%</b>
1A Residential Homestead	1,565,415,800	1,656,786,700	5.8%	16,385,640	17,525,710	6.96%
1B Residential Blind / Disabled	3,000,000	3,251,300	8.4%	25,541	28,239	10.56%
3A Commercial / Industrial	54,915,500	69,419,100	26.4%	1,028,483	1,315,677	27.92%
4A Apartment	45,322,000	50,671,000	11.8%	566,531	633,396	11.80%
4B Residential Miscellaneous	27,493,200	28,694,700	4.4%	343,694	358,700	4.37%
4BB Residential Non-Homestead	308,978,000	398,578,700	29.0%	3,341,679	4,339,262	29.85%
4C Seasonal / Special Class	42,101,000	36,893,700	-12.4%	468,510	413,022	-11.84%
4D Low-Income Rental	11,339,000	11,580,000	2.1%	80,493	81,700	1.50%
<b>New Hope</b>	<b>2,737,167,300</b>	<b>2,856,854,800</b>	<b>4.4%</b>	<b>33,017,867</b>	<b>35,144,472</b>	<b>6.4%</b>
1A Residential Homestead	1,535,713,000	1,518,360,200	-1.1%	14,833,641	14,671,475	-1.09%
1B Residential Blind / Disabled	9,454,000	9,637,500	1.9%	81,212	83,216	2.47%
3A Commercial / Industrial	550,066,200	641,387,600	16.6%	10,865,579	12,691,785	16.81%
4A Apartment	408,764,000	419,020,000	2.5%	5,109,571	5,237,774	2.51%
4B Residential Miscellaneous	11,312,100	14,025,100	24.0%	141,410	175,318	23.98%
4BB Residential Non-Homestead	137,196,000	171,197,500	24.8%	1,371,980	1,712,081	24.79%
4C Seasonal / Special Class	16,979,000	13,826,900	-18.6%	169,790	138,273	-18.56%
4D Low-Income Rental	67,683,000	69,400,000	2.5%	444,684	434,550	-2.28%
<b>Orono</b>	<b>4,552,554,200</b>	<b>4,987,162,600</b>	<b>9.5%</b>	<b>52,354,346</b>	<b>57,963,000</b>	<b>10.7%</b>
1A Residential Homestead	2,954,375,100	3,291,827,500	11.4%	33,766,567	37,977,324	12.47%
1B Residential Blind / Disabled	497,000	584,400	17.6%	4,123	5,075	23.09%
2A Agricultural	10,033,900	11,065,400	10.3%	54,143	58,933	8.85%
2B Rural Vacant Land	29,427,000	27,771,200	-5.6%	294,270	277,712	-5.63%
3A Commercial / Industrial	147,224,100	142,885,400	-2.9%	1,428,247	1,666,873	16.71%
4A Apartment	26,816,000	29,535,000	10.1%	335,201	369,188	10.14%
4B Residential Miscellaneous	235,220,900	125,263,700	-46.7%	2,940,298	1,565,838	-46.75%
4BB Residential Non-Homestead	930,800,000	1,157,528,900	24.4%	10,984,537	13,700,250	24.72%
4C Seasonal / Special Class	218,160,200	200,701,100	-8.0%	2,546,960	2,341,807	-8.05%

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Osseo</b>	<b>367,090,000</b>	<b>389,059,800</b>	<b>6.0%</b>	<b>4,612,896</b>	<b>4,978,823</b>	<b>7.9%</b>
1A Residential Homestead	160,176,000	163,824,400	2.3%	1,509,929	1,547,703	2.50%
1B Residential Blind / Disabled	1,137,000	1,292,100	13.6%	9,156	10,848	18.48%
3A Commercial / Industrial	87,538,000	101,801,700	16.3%	1,689,665	1,974,571	16.86%
4A Apartment	86,086,000	86,997,000	1.1%	1,076,080	1,087,470	1.06%
4B Residential Miscellaneous	2,589,000	2,666,900	3.0%	32,366	33,339	3.01%
4BB Residential Non-Homestead	26,939,000	30,087,100	11.7%	269,450	300,986	11.70%
4C Seasonal / Special Class	2,625,000	2,390,600	-8.9%	26,250	23,906	-8.93%
<b>Plymouth</b>	<b>16,613,435,000</b>	<b>17,858,352,200</b>	<b>7.5%</b>	<b>200,004,241</b>	<b>218,095,220</b>	<b>9.0%</b>
1A Residential Homestead	10,794,064,400	11,280,239,200	4.5%	110,509,744	116,404,356	5.33%
1B Residential Blind / Disabled	23,181,000	25,491,000	10.0%	219,942	245,296	11.53%
2A Agricultural	26,611,500	27,438,600	3.1%	46,087	48,398	5.01%
2B Rural Vacant Land	3,573,100	3,666,500	2.6%	495	522	5.45%
3A Commercial / Industrial	2,839,446,000	3,292,043,800	15.9%	56,296,070	65,341,852	16.07%
4A Apartment	1,334,989,200	1,368,651,500	2.5%	16,687,378	17,108,162	2.52%
4B Residential Miscellaneous	62,923,800	103,234,100	64.1%	754,145	970,150	28.64%
4BB Residential Non-Homestead	1,451,026,000	1,679,640,700	15.8%	15,062,116	17,546,285	16.49%
4C Seasonal / Special Class	3,783,000	3,979,800	5.2%	39,170	41,280	5.39%
4D Low-Income Rental	73,837,000	73,967,000	0.2%	389,094	388,919	-0.04%
<b>Richfield</b>	<b>4,848,498,000</b>	<b>5,086,069,000</b>	<b>4.9%</b>	<b>55,938,003</b>	<b>58,997,213</b>	<b>5.5%</b>
1A Residential Homestead	2,913,661,400	2,984,225,200	2.4%	28,100,355	28,881,672	2.78%
1B Residential Blind / Disabled	14,963,000	14,902,900	-0.4%	130,052	130,681	0.48%
3A Commercial / Industrial	700,744,000	738,664,000	5.4%	13,859,485	14,618,665	5.48%
4A Apartment	704,770,100	796,733,100	13.0%	8,809,657	9,959,198	13.05%
4B Residential Miscellaneous	35,855,500	35,983,900	0.4%	448,216	449,810	0.36%
4BB Residential Non-Homestead	398,091,000	435,614,600	9.4%	3,986,517	4,358,870	9.34%
4C Seasonal / Special Class	8,741,000	8,002,300	-8.5%	94,830	87,443	-7.79%
4D Low-Income Rental	71,672,000	71,943,000	0.4%	508,891	510,874	0.39%
<b>Robbinsdale</b>	<b>1,737,650,320</b>	<b>1,796,619,700</b>	<b>3.4%</b>	<b>18,182,201</b>	<b>18,947,215</b>	<b>4.2%</b>
1A Residential Homestead	1,265,661,000	1,260,214,200	-0.4%	12,156,641	12,134,736	-0.18%
1B Residential Blind / Disabled	5,635,000	5,836,100	3.6%	47,827	49,979	4.50%
3A Commercial / Industrial	90,322,000	98,353,400	8.9%	1,750,230	1,912,736	9.28%
4A Apartment	176,844,000	201,619,000	14.0%	2,210,556	2,520,246	14.01%
4B Residential Miscellaneous	46,623,900	48,100,500	3.2%	582,839	601,272	3.16%
4BB Residential Non-Homestead	108,843,420	139,567,300	28.2%	1,091,482	1,399,094	28.18%
4C Seasonal / Special Class	11,155,000	9,237,400	-17.2%	112,375	93,609	-16.70%
4D Low-Income Rental	32,566,000	33,691,800	3.5%	230,251	235,543	2.30%

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Rockford</b>	<b>38,401,800</b>	<b>41,002,600</b>	<b>6.8%</b>	<b>474,398</b>	<b>514,561</b>	<b>8.5%</b>
1A Residential Homestead	19,520,000	19,681,500	0.8%	189,620	192,203	1.36%
2A Agricultural	135,700	135,700	0.0%	220	266	20.91%
2B Rural Vacant Land	36,100	36,100	0.0%	45	48	6.67%
3A Commercial / Industrial	8,889,000	10,152,000	14.2%	171,780	197,040	14.70%
4A Apartment	5,660,000	5,863,000	3.6%	70,750	73,288	3.59%
4B Residential Miscellaneous	144,000	143,900	-0.1%	1,800	1,799	-0.06%
4BB Residential Non-Homestead	1,384,000	2,225,400	60.8%	13,840	22,254	60.79%
4C Seasonal / Special Class	2,633,000	2,765,000	5.0%	26,343	27,663	5.01%
<b>Rogers</b>	<b>2,984,688,800</b>	<b>3,391,554,800</b>	<b>13.6%</b>	<b>38,445,666</b>	<b>44,045,769</b>	<b>14.6%</b>
1A Residential Homestead	1,599,488,400	1,757,231,300	9.9%	15,911,378	17,594,675	10.58%
1B Residential Blind / Disabled	3,382,000	3,606,500	6.6%	30,972	33,464	8.05%
2A Agricultural	117,128,400	122,383,600	4.5%	572,775	656,313	14.58%
2B Rural Vacant Land	6,409,100	6,663,000	4.0%	38,304	40,574	5.93%
3A Commercial / Industrial	915,479,800	1,042,467,800	13.9%	18,103,334	20,644,357	14.04%
4A Apartment	137,905,000	177,976,000	29.1%	1,723,815	2,224,704	29.06%
4B Residential Miscellaneous	21,758,100	23,692,700	8.9%	227,979	256,972	12.72%
4BB Residential Non-Homestead	162,861,000	238,165,000	46.2%	1,651,276	2,418,338	46.45%
4C Seasonal / Special Class	14,027,000	12,978,900	-7.5%	140,708	130,497	-7.26%
4D Low-Income Rental	6,250,000	6,390,000	2.2%	45,125	45,875	1.66%
<b>Saint Anthony</b>	<b>870,570,400</b>	<b>935,552,400</b>	<b>7.5%</b>	<b>9,386,284</b>	<b>10,272,483</b>	<b>9.4%</b>
1A Residential Homestead	703,901,200	717,991,900	2.0%	6,962,536	7,129,303	2.40%
1B Residential Blind / Disabled	1,899,000	1,918,000	1.0%	15,514	15,721	1.33%
3A Commercial / Industrial	67,737,000	83,435,000	23.2%	1,320,720	1,633,270	23.67%
4A Apartment	42,798,000	61,679,000	44.1%	534,977	770,989	44.12%
4B Residential Miscellaneous	4,317,200	5,867,500	35.9%	53,968	73,346	35.91%
4BB Residential Non-Homestead	38,894,000	52,619,500	35.3%	391,338	531,170	35.73%
4C Seasonal / Special Class	6,170,000	7,025,600	13.9%	72,500	83,144	14.68%
4D Low-Income Rental	4,854,000	5,015,900	3.3%	34,731	35,540	2.33%
<b>Saint Bonifacius</b>	<b>311,771,800</b>	<b>327,042,000</b>	<b>4.9%</b>	<b>3,330,347</b>	<b>3,537,707</b>	<b>6.2%</b>
1A Residential Homestead	244,904,900	251,504,800	2.7%	2,381,238	2,455,500	3.12%
1B Residential Blind / Disabled	902,000	925,400	2.6%	7,889	8,142	3.21%
2A Agricultural	917,800	917,800	0.0%	807	986	22.18%
2B Rural Vacant Land	565,000	565,000	0.0%	210	231	10.00%
3A Commercial / Industrial	31,043,000	35,643,800	14.8%	588,260	680,208	15.63%
4A Apartment	4,057,000	4,131,000	1.8%	50,714	51,639	1.82%
4B Residential Miscellaneous	2,856,100	2,811,500	-1.6%	35,708	35,153	-1.55%
4BB Residential Non-Homestead	26,526,000	30,542,700	15.1%	265,521	305,848	15.19%

# 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Saint Louis Park</b>	<b>9,425,931,400</b>	<b>9,734,348,800</b>	<b>3.3%</b>	<b>116,183,184</b>	<b>120,651,112</b>	<b>3.8%</b>
1A Residential Homestead	4,952,719,100	5,088,933,500	2.8%	49,450,062	50,928,870	2.99%
1B Residential Blind / Disabled	19,291,900	18,418,700	-4.5%	170,772	163,882	-4.03%
3A Commercial / Industrial	1,847,436,000	1,956,154,700	5.9%	36,258,694	38,391,726	5.88%
4A Apartment	1,698,664,100	1,794,807,700	5.7%	21,233,334	22,435,129	5.66%
4B Residential Miscellaneous	71,077,800	71,506,100	0.6%	888,501	893,845	0.60%
4BB Residential Non-Homestead	761,528,600	726,418,900	-4.6%	7,715,340	7,365,850	-4.53%
4C Seasonal / Special Class	2,023,900	1,599,200	-21.0%	22,756	18,585	-18.33%
4D Low-Income Rental	73,190,000	76,510,000	4.5%	443,725	453,225	2.14%
<b>Shorewood</b>	<b>2,570,781,300</b>	<b>2,811,399,100</b>	<b>9.4%</b>	<b>29,067,793</b>	<b>32,019,388</b>	<b>10.2%</b>
1A Residential Homestead	1,981,742,000	2,144,754,300	8.2%	21,732,720	23,751,603	9.29%
1B Residential Blind / Disabled	3,507,000	1,745,400	-50.2%	36,722	17,615	-52.03%
2A Agricultural	1,497,900	1,607,300	7.3%	11,338	12,712	12.12%
2B Rural Vacant Land	615,700	615,300	-0.1%	147	90	-38.78%
3A Commercial / Industrial	60,038,000	62,857,700	4.7%	1,178,160	1,234,486	4.78%
4A Apartment	26,179,000	24,976,000	-4.6%	327,238	312,200	-4.60%
4B Residential Miscellaneous	31,969,700	34,515,200	8.0%	399,652	431,468	7.96%
4BB Residential Non-Homestead	421,135,000	493,501,500	17.2%	4,863,433	5,705,394	17.31%
4C Seasonal / Special Class	44,097,000	46,826,400	6.2%	518,383	553,820	6.84%
<b>Spring Park</b>	<b>417,644,100</b>	<b>459,008,100</b>	<b>9.9%</b>	<b>5,006,179</b>	<b>5,546,039</b>	<b>10.8%</b>
1A Residential Homestead	162,008,000	171,173,600	5.7%	1,752,064	1,870,625	6.77%
1B Residential Blind / Disabled	187,000	186,200	-0.4%	1,391	1,382	-0.65%
3A Commercial / Industrial	38,575,000	43,820,000	13.6%	752,750	856,900	13.84%
4A Apartment	90,200,100	91,752,200	1.7%	1,127,505	1,146,908	1.72%
4B Residential Miscellaneous	10,077,000	10,396,000	3.2%	125,967	129,954	3.17%
4BB Residential Non-Homestead	92,794,000	117,445,700	26.6%	978,151	1,263,819	29.20%
4C Seasonal / Special Class	23,803,000	24,234,400	1.8%	268,351	276,451	3.02%
<b>Tonka Bay</b>	<b>857,311,800</b>	<b>963,851,800</b>	<b>12.4%</b>	<b>10,019,035</b>	<b>11,356,966</b>	<b>13.4%</b>
1A Residential Homestead	566,317,600	619,149,200	9.3%	6,492,176	7,146,232	10.07%
1B Residential Blind / Disabled	1,954,000	2,247,700	15.0%	21,376	25,047	17.17%
3A Commercial / Industrial	11,329,000	13,878,000	22.5%	219,840	270,795	23.18%
4A Apartment	24,000,000	33,300,000	38.8%	300,000	416,250	38.75%
4B Residential Miscellaneous	13,247,200	15,586,500	17.7%	165,607	194,840	17.65%
4BB Residential Non-Homestead	144,155,000	172,244,300	19.5%	1,673,792	2,017,175	20.52%
4C Seasonal / Special Class	96,309,000	107,446,100	11.6%	1,146,244	1,286,627	12.25%



## 2023 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2022 EMV	2023 EMV	% Change	2022 NTC	2023 NTC	% Change
<b>Wayzata</b>	<b>2,814,447,100</b>	<b>3,254,040,200</b>	<b>15.6%</b>	<b>36,065,101</b>	<b>41,423,056</b>	<b>14.9%</b>
1A Residential Homestead	1,241,825,000	1,425,388,400	14.8%	14,237,130	16,545,929	16.22%
3A Commercial / Industrial	434,406,100	527,548,800	21.4%	8,222,102	9,280,222	12.87%
4A Apartment	230,267,000	235,264,000	2.2%	2,878,343	2,940,804	2.17%
4B Residential Miscellaneous	63,961,000	81,928,600	28.1%	799,528	1,024,122	28.09%
4BB Residential Non-Homestead	587,615,000	694,013,300	18.1%	6,933,582	8,225,253	18.63%
4C Seasonal / Special Class	244,756,000	277,855,100	13.5%	2,919,237	3,331,120	14.11%
4D Low-Income Rental	11,617,000	12,042,000	3.7%	75,179	75,606	0.57%
<b>Woodland</b>	<b>446,753,500</b>	<b>486,681,900</b>	<b>8.9%</b>	<b>5,341,866</b>	<b>5,840,288</b>	<b>9.3%</b>
1A Residential Homestead	291,141,000	293,908,200	1.0%	3,452,192	3,495,104	1.24%
4B Residential Miscellaneous	1,311,400	4,489,500	242.3%	16,396	56,121	242.28%
4BB Residential Non-Homestead	86,420,100	107,511,500	24.4%	1,052,915	1,309,017	24.32%
4C Seasonal / Special Class	67,881,000	80,772,700	19.0%	820,363	980,046	19.46%

# Historical Growth By City and Property Type (Cumulative Growth Report)

The growth numbers displayed below represent the market growth of each of the given subgroups. Market growth measures the difference in total estimated market value between the current and the previous assessment while controlling for any value shift due to new construction, changes in exempt status, and/or changes in property type.

Property Type		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	5 Yr Chg	10 Yr Chg
<b>Hennepin Countywide</b>	Agricultural (F)	2.9	-1.9	-4.1	2.2	0.9	3.3	7.1	4.9	15.0	6.7	42.6%	42.4%
	Apartment (A)	8.9	13.2	12.3	9.0	7.5	7.9	5.3	-0.5	4.7	1.9	20.7%	95.8%
	Commercial (C)	2.4	7.3	4.6	5.0	3.7	2.9	4.2	-4.7	1.4	3.2	6.9%	33.8%
	Industrial (I)	0.2	0.5	3.6	6.5	3.0	7.7	7.8	3.7	15.2	17.8	63.5%	87.2%
	Res Condo (X)	9.0	7.9	6.9	8.2	6.2	5.3	2.4	2.7	5.2	3.1	20.2%	73.7%
	Res Single Family (R)	7.8	3.6	4.0	5.2	7.2	4.5	2.1	4.3	15.4	4.6	34.4%	76.0%
	Res Townhome (Y)	8.0	4.8	4.9	5.8	7.6	6.3	3.8	4.2	14.0	3.4	35.5%	83.1%
<b>Suburban Hennepin</b>	Agricultural (F)	2.9	-1.9	-2.5	2.2	0.9	3.3	7.2	4.9	15.1	6.6	42.5%	44.7%
	Apartment (A)	6.8	10.4	12.9	8.8	8.2	8.8	6.9	1.7	7.3	1.6	29.1%	102.3%
	Commercial (C)	1.9	4.9	2.8	2.9	2.7	2.7	3.3	-3.3	1.9	4.4	9.0%	26.6%
	Industrial (I)	0.4	4.1	3.1	6.5	3.9	7.7	8.3	3.8	15.4	16.9	63.4%	94.8%
	Res Condo (X)	9.2	7.6	6.3	8.5	6.5	7.4	4.5	4.3	11.0	5.4	37.0%	97.7%
	Res Single Family (R)	7.8	3.5	3.2	4.7	5.0	4.5	2.4	4.4	17.5	4.6	37.4%	73.9%
	Res Townhome (Y)	8.3	4.5	5.9	5.9	7.2	6.3	3.7	4.3	14.6	3.6	36.5%	85.7%
<b>Bloomington</b>	Agricultural (F)	5.8	-90.4	37.2	14.2	-0.1	-1.2	12.8	-0.9	-25.4	-13.6	-28.7%	-88.7%
	Apartment (A)	4.2	8.1	14.1	8.7	11.8	6.3	5.4	-0.6	13.1	-4.8	19.9%	87.3%
	Commercial (C)	1.4	8.9	2.1	1.9	1.5	1.5	2.1	-7.4	0.9	2.0	-1.3%	15.1%
	Industrial (I)	-1.3	2.0	2.8	4.6	7.7	8.1	5.2	2.3	14.9	18.2	58.0%	84.2%
	Res Condo (X)	5.0	12.1	9.0	9.5	6.7	8.2	4.8	3.5	7.8	4.5	32.1%	98.0%
	Res Single Family (R)	8.7	6.0	2.6	6.5	4.4	8.9	0.1	6.6	16.6	1.6	37.7%	81.0%
	Res Townhome (Y)	4.7	5.3	5.7	6.5	7.2	6.1	3.3	4.8	12.0	4.0	33.7%	77.9%
<b>Brooklyn Center</b>	Apartment (A)	6.1	5.6	13.8	10.5	6.0	12.8	7.2	4.6	7.7	1.8	38.8%	107.2%
	Commercial (C)	-1.2	-1.1	2.1	2.4	4.2	6.4	3.3	-5.6	5.3	3.2	12.7%	20.0%
	Industrial (I)	-3.1	5.0	5.1	5.9	5.3	11.5	10.4	2.7	18.8	15.0	72.8%	106.1%
	Res Condo (X)	28.9	28.6	7.1	6.2	9.5	13.1	11.4	0.6	20.3	1.7	55.1%	220.1%
	Res Single Family (R)	14.8	8.4	4.5	10.8	9.3	7.3	4.9	6.8	16.4	1.4	41.9%	123.4%
		Res Townhome (Y)	11.0	11.9	8.9	17.7	12.0	9.7	4.6	7.3	17.2	3.4	49.2%
<b>Brooklyn Park</b>	Agricultural (F)	1.9	2.6	-1.9	4.1	0.1	0.2	17.3	31.5	51.4	3.4	142.1%	158.8%
	Apartment (A)	11.5	13.4	18.6	6.2	6.5	16.7	8.3	6.1	6.6	10.8	58.4%	168.7%
	Commercial (C)	0.1	4.3	0.8	3.7	0.6	-2.8	2.3	0.9	2.9	9.0	12.5%	23.6%
	Industrial (I)	-0.3	3.4	0.8	4.9	3.4	4.6	7.6	6.1	20.4	11.8	60.6%	81.0%
	Res Condo (X)	5.9	10.1	7.7	13.8	9.9	16.6	9.4	2.2	17.4	2.9	57.4%	147.2%
	Res Single Family (R)	10.7	5.1	4.2	9.3	5.3	7.0	4.3	4.0	18.0	2.1	40.0%	95.3%
	Res Townhome (Y)	10.7	8.9	5.7	10.5	5.9	8.7	6.6	4.5	16.8	2.5	44.8%	115.9%
<b>Champlin</b>	Agricultural (F)	0.0	1.1	-2.3	4.9	4.1	7.4	-2.0	0.0	0.0	0.0	5.2%	13.5%
	Apartment (A)	4.9	10.4	19.2	7.7	8.7	8.7	5.2	1.4	4.1	3.2	24.7%	101.5%
	Commercial (C)	0.3	2.0	4.0	3.7	2.2	6.1	5.7	-0.5	4.0	10.3	28.0%	44.3%
	Industrial (I)	1.9	5.3	4.4	7.2	5.3	7.7	7.6	2.9	17.2	12.8	57.7%	99.4%
	Res Condo (X)	16.7	3.1	9.3	8.7	6.2	9.8	4.3	5.1	22.4	1.6	49.5%	127.0%
	Res Single Family (R)	8.8	2.2	6.0	7.3	7.8	5.5	2.6	4.9	21.1	4.7	44.1%	96.4%
	Res Townhome (Y)	12.3	1.0	8.5	6.4	8.9	7.1	1.4	5.5	15.7	6.0	40.6%	100.6%
<b>Chanassen</b>	Commercial (C)	-4.3	-3.9	2.4	1.8	1.8	5.9	0.4	1.4	7.9	8.5	26.3%	23.3%
	Industrial (I)	5.0	1.8	2.7	4.2	4.0	9.6	4.2	5.3	21.9	13.0	65.6%	97.1%
<b>Corcoran</b>	Agricultural (F)	14.0	-1.2	-5.4	-0.4	1.2	3.3	13.1	-6.2	16.5	7.0	36.5%	46.6%
	Commercial (C)	0.1	-1.4	2.0	9.2	6.2	5.2	10.5	0.8	20.1	8.4	52.5%	78.1%
	Industrial (I)	0.0	0.7	2.8	11.4	3.3	6.2	14.1	5.5	18.0	15.9	74.9%	108.4%
	Res Condo (X)	13.1	0.0	6.9	3.8	3.5	8.3	0.0	0.0	0.0	0.0	8.3%	40.7%
	Res Single Family (R)	16.8	2.9	4.0	5.1	3.5	2.0	3.6	3.9	17.6	3.9	34.1%	82.3%

# Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	5 Yr Chg	10 Yr Chg
<b>Crystal</b>	Apartment (A)	2.5	12.0	15.0	8.6	6.5	14.9	9.7	2.0	7.8	0.9	39.9%	113.6%
	Commercial (C)	-0.4	1.4	2.6	7.2	2.0	8.8	4.3	-3.8	1.2	8.0	19.5%	35.4%
	Industrial (I)	-2.6	6.1	0.3	12.1	9.0	17.7	15.5	4.2	7.7	21.2	84.8%	134.0%
	Res Condo (X)	5.7	14.9	11.1	18.9	9.8	16.5	9.4	4.1	16.3	-1.0	52.9%	169.3%
	Res Single Family (R)	13.5	2.0	7.8	8.6	7.5	9.1	2.2	10.6	13.8	4.6	46.7%	113.8%
	Res Townhome (Y)	9.2	6.4	4.5	1.9	7.6	8.0	7.4	6.3	10.4	2.7	39.7%	86.0%
<b>Dayton</b>	Agricultural (F)	13.1	3.9	-0.8	5.3	0.9	6.2	11.1	18.3	22.4	10.7	89.1%	134.2%
	Apartment (A)	2.5	6.0	2.3	8.1	12.7	5.7	5.6	0.0	-26.0	2.5	-15.4%	14.6%
	Commercial (C)	11.7	-4.8	-0.3	5.9	0.0	4.3	20.5	1.0	2.9	9.3	42.7%	60.3%
	Industrial (I)	-1.1	4.7	0.9	3.1	-0.9	13.0	7.0	8.4	16.0	16.7	77.4%	89.4%
	Res Single Family (R)	9.3	1.7	4.9	6.9	3.3	2.2	1.6	2.7	18.1	4.2	31.3%	69.1%
	Res Townhome (Y)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.4	4.5	3.0	10.2%	10.2%
<b>Deephaven</b>	Apartment (A)	0.0	0.0	0.0	0.0	0.0	0.0	7.1565	0.0	-11.6	1.3	-4.1%	-4.1%
	Commercial (C)	0.0	0.0	3.9	6.6	10.9	12.4	5.3	-1.6	0.3	9.3	27.7%	56.9%
	Res Single Family (R)	10.4	8.4	3.1	2.8	4.5	1.4	3.5	4.4	22.1	8.3	44.8%	91.9%
	Res Townhome (Y)	14.9	2.7	3.3	-4.4	4.8	2.6	0.5	-2.5	11.6	4.9	17.7%	43.7%
<b>Eden Prairie</b>	Agricultural (F)	3.8	0.1	-2.4	-1.1	1.1	3.4	-3.5	0.7	0.0	0.1	0.5%	1.9%
	Apartment (A)	5.0	6.6	10.1	10.8	6.4	4.0	6.2	4.0	1.1	3.7	20.5%	75.1%
	Commercial (C)	-0.8	2.5	0.7	1.2	0.8	1.1	0.5	-4.7	-1.8	2.9	-2.2%	2.2%
	Industrial (I)	-1.8	4.7	4.1	5.7	4.7	3.8	13.4	4.4	7.9	20.4	59.7%	89.1%
	Res Condo (X)	10.9	6.3	4.4	7.7	7.3	9.5	2.5	5.3	12.5	4.7	39.1%	97.9%
	Res Single Family (R)	4.8	4.8	0.1	3.0	3.6	3.2	0.2	3.3	19.1	5.4	34.1%	57.3%
Res Townhome (Y)	6.9	5.8	2.3	4.5	6.2	6.7	1.7	3.4	14.7	4.1	33.8%	71.8%	
<b>Edina</b>	Apartment (A)	3.7	15.9	16.9	10.3	8.4	3.4	5.2	2.4	5.3	4.7	22.8%	106.4%
	Commercial (C)	8.9	8.8	5.5	3.9	8.1	0.9	2.7	-2.1	2.3	4.9	8.9%	52.9%
	Industrial (I)	2.5	5.1	7.3	8.5	4.7	3.5	8.6	5.7	13.2	9.5	47.4%	93.6%
	Res Condo (X)	7.7	8.1	5.4	8.9	4.8	5.0	3.1	3.6	7.7	4.9	26.6%	77.3%
	Res Single Family (R)	7.7	2.5	1.0	3.9	4.0	2.1	-0.1	2.3	13.2	6.5	25.9%	51.7%
	Res Townhome (Y)	5.6	2.4	5.1	5.1	3.1	3.7	3.6	6.5	12.8	4.8	35.4%	66.7%
<b>Excelsior</b>	Apartment (A)	1.3	10.4	8.2	8.5	12.0	9.8	50.3	-0.8	10.8	1.5	84.0%	170.5%
	Commercial (C)	5.7	6.9	5.3	6.0	-0.3	8.2	5.5	-0.2	4.9	12.7	34.5%	69.1%
	Res Condo (X)	12.7	16.4	3.1	3.3	8.1	-2.6	13.3	9.4	17.8	11.5	58.5%	139.4%
	Res Single Family (R)	20.6	8.2	4.2	11.1	4.7	3.3	5.0	4.6	15.6	12.5	47.5%	133.2%
	Res Townhome (Y)	11.1	22.3	1.7	-1.6	15.3	4.7	3.5	-0.6	24.8	12.1	50.7%	136.3%
<b>Golden Valley</b>	Apartment (A)	10.5	13.1	14.2	6.9	7.5	8.7	5.8	0.6	7.1	1.2	25.6%	106.0%
	Commercial (C)	0.9	10.0	5.1	0.0	6.6	2.6	6.0	-1.8	1.6	-0.5	8.0%	34.3%
	Industrial (I)	-0.3	3.3	7.6	3.2	2.7	8.3	10.4	1.3	13.5	20.3	65.3%	94.2%
	Res Condo (X)	7.9	5.0	4.7	3.0	8.6	9.6	6.0	0.6	15.6	1.6	37.2%	82.1%
	Res Single Family (R)	9.5	1.4	2.1	7.6	6.4	4.2	1.9	6.0	13.8	3.0	31.9%	71.2%
	Res Townhome (Y)	2.5	8.1	3.7	13.4	3.7	7.3	-0.3	4.6	11.0	3.3	28.2%	73.3%
<b>Greenfield</b>	Agricultural (F)	0.1	0.8	0.7	2.3	0.2	0.3	4.6	3.2	23.5	9.5	46.4%	52.4%
	Commercial (C)	-1.4	-0.8	0.1	1.9	4.2	7.5	0.5	5.1	5.1	5.5	26.0%	31.0%
	Industrial (I)	9.2	0.7	-4.1	1.7	5.0	2.0	7.2	-8.3	8.9	12.4	22.8%	38.3%
	Res Single Family (R)	6.0	3.9	7.5	5.0	3.6	3.5	4.0	4.6	19.6	6.1	42.8%	83.9%
	Res Townhome (Y)	10.0	8.1	8.0	11.9	0.6	10.0	3.7	0.5	21.3	0.6	39.9%	102.2%
<b>Greenwood</b>	Apartment (A)	0.8	1.3	6.9	17.1	4.3	3.7	6.4	3.0	15.8	6.2	39.7%	86.3%
	Commercial (C)	-0.8	3.2	22.5	6.4	1.6	9.6	13.5	-3.2	3.4	9.1	35.8%	84.1%
	Res Condo (X)	26.6	13.2	5.5	11.4	2.8	2.4	2.2	10.2	23.2	3.5	47.1%	154.7%
	Res Single Family (R)	10.9	2.5	6.8	14.0	2.8	6.5	4.0	2.2	29.9	6.5	56.7%	123.0%

# Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	5 Yr Chg	10 Yr Chg
<b>Hanover</b>	Agricultural (F)	4.3	2.1	0.7	2.1	3.2	14.3	4.8	0.4	14.5	11.2	53.1%	73.0%
	Apartment (A)							7.4	0.0	27.0	0.0	36.4%	36.4%
	Commercial (C)	2.1	0.0	0.0	3.8	9.2	-11.2	3.9	-4.9	20.7	0.5	6.5%	23.3%
	Industrial (I)	0.0	0.0	0.0	2.6	3.0	-22.1	-1.5	0.0	67.1	2.0	30.7%	38.1%
	Res Single Family (R)	3.3	8.8	2.9	9.2	7.5	-0.3	0.6	2.5	20.2	9.3	35.1%	83.4%
	Res Townhome (Y)	5.3	43.5	-0.8	8.2	14.6	7.9	-4.0	7.1	19.8	3.1	37.1%	154.8%
<b>Hopkins</b>	Apartment (A)	0.4	11.7	11.1	7.6	7.0	23.1	4.5	2.0	5.5	-1.8	35.9%	94.9%
	Commercial (C)	5.6	3.6	3.1	2.0	-6.7	9.5	9.3	-2.2	2.4	-0.1	19.7%	28.5%
	Industrial (I)	1.8	1.9	4.7	3.3	-1.3	8.0	10.0	5.2	13.6	35.1	91.9%	112.5%
	Res Condo (X)	17.6	15.3	2.1	8.2	13.1	16.7	9.6	4.4	12.0	2.6	53.5%	160.0%
	Res Single Family (R)	13.7	-1.5	5.0	4.9	5.6	5.5	3.8	6.6	15.4	2.8	38.5%	80.4%
	Res Townhome (Y)	7.9	10.3	6.2	12.0	12.3	1.6	5.9	4.8	9.5	6.8	31.9%	109.7%
<b>Independence</b>	Agricultural (F)	3.3	-1.0	-1.6	1.6	-0.5	3.7	7.7	3.8	22.8	6.8	52.1%	54.7%
	Commercial (C)	0.0	-6.4	-1.3	2.3	0.2	-7.1	4.9	0.8	14.5	16.2	30.7%	23.8%
	Industrial (I)	-0.6	-5.6	0.0	4.0	1.1	7.7	6.9	3.5	13.0	37.4	84.9%	82.4%
	Res Condo (X)	0.0	23.3	0.0	8.7	3.2	5.1	0.0	0.0	0.0	0.0	5.1%	45.4%
	Res Single Family (R)	4.8	0.5	5.3	4.0	2.6	1.7	4.8	4.5	18.7	8.2	43.0%	69.3%
<b>Long Lake</b>	Apartment (A)	1.0	2.8	13.8	0.0	11.0	9.0	8.5	6.1	12.8	1.8	44.1%	89.0%
	Commercial (C)	0.7	0.4	3.4	3.6	3.8	7.5	8.2	6.3	3.5	12.3	43.8%	61.7%
	Industrial (I)	0.9	0.0	3.7	15.4	3.8	11.8	17.5	7.5	18.6	12.7	88.8%	136.6%
	Res Condo (X)	7.4	0.7	-1.9	7.2	4.4	8.9	4.4	14.2	15.7	27.0	90.7%	126.4%
	Res Single Family (R)	5.0	-0.3	10.2	5.8	1.6	1.3	6.4	4.9	18.3	6.9	43.1%	77.4%
	Res Townhome (Y)	4.8	4.9	2.9	12.3	7.2	2.3	9.2	6.3	28.5	9.3	66.9%	127.3%
<b>Loretto</b>	Apartment (A)	-0.7	2.2	2.0	9.4	8.8	5.1	4.5	4.7	12.9	2.9	33.6%	64.6%
	Commercial (C)	-0.6	0.0	3.9	4.9	0.8	4.6	3.0	-3.4	2.0	13.9	20.7%	31.8%
	Industrial (I)	0.0	0.0	0.0	7.4	-4.4	11.2	7.6	1.9	19.6	9.9	60.2%	64.5%
	Res Single Family (R)	5.2	6.4	1.9	10.1	4.4	4.9	1.0	5.5	20.1	4.2	39.7%	83.1%
	Res Townhome (Y)	11.7	3.5	3.1	13.9	4.1	19.9	1.8	5.0	15.4	1.6	50.3%	112.5%
<b>Maple Grove</b>	Agricultural (F)	3.2	3.4	3.1	35.0	3.0	-3.9	-0.9	1.4	8.1	22.0	27.4%	94.8%
	Apartment (A)	11.7	7.4	9.6	10.2	10.5	7.4	4.6	-1.8	7.6	1.0	19.9%	92.0%
	Commercial (C)	1.3	0.0	-0.6	2.5	4.6	4.3	4.0	-2.8	4.5	5.9	16.7%	26.0%
	Industrial (I)	1.2	1.5	0.1	5.5	5.0	8.0	6.5	4.5	15.0	21.8	68.3%	91.7%
	Res Condo (X)	9.5	8.5	5.3	8.4	5.3	6.0	6.5	5.6	14.1	1.7	38.3%	97.5%
	Res Single Family (R)	7.7	3.0	1.9	4.0	4.6	4.6	2.4	5.3	20.7	0.9	37.4%	68.9%
	Res Townhome (Y)	13.6	2.3	8.1	5.5	7.1	8.0	4.3	5.1	17.5	0.5	39.9%	98.6%
<b>Maple Plain</b>	Apartment (A)	1.7	2.6	2.9	9.8	12.0	8.9	19.8	2.8	8.2	1.9	47.8%	95.2%
	Commercial (C)	0.2	4.5	1.0	3.0	5.1	5.9	0.6	-0.8	0.2	14.6	21.4%	39.0%
	Industrial (I)	0.5	5.1	0.1	8.5	0.9	10.3	11.7	5.1	6.5	55.6	114.5%	148.3%
	Res Condo (X)	0.0	9.0	0.0	19.6	4.2	2.5	0.0	0.0	0.0	0.0	2.5%	39.2%
	Res Single Family (R)	0.1	8.1	5.0	4.7	6.4	4.7	3.6	8.4	15.9	2.8	40.1%	77.3%
<b>Medicine Lake</b>	Apartment (A)	10.5	0.0	3.9	0.0	2.0	5.0	4.9	0.0	18.5	16.8	52.4%	78.5%
	Commercial (C)	0.0	0.0	0.6	6.2	2.3	7.8	5.0	-16.2	13.5	9.5	18.0%	29.0%
	Res Single Family (R)	10.8	-2.3	12.8	0.7	2.0	1.6	3.2	2.0	21.8	12.4	46.5%	83.8%
<b>Medina</b>	Agricultural (F)	3.5	6.2	0.2	0.8	-0.3	3.6	1.9	-0.5	4.3	1.4	11.1%	22.9%
	Apartment (A)	0.0	4.5	3.2	9.3	0.5	4.7	19.8	45.1	-3.6	0.5	76.1%	108.7%
	Commercial (C)	-0.1	-0.2	3.2	4.5	2.7	-0.9	5.7	7.9	2.5	6.9	23.8%	36.7%
	Industrial (I)	0.0	1.6	2.9	8.8	4.5	6.4	9.4	11.1	19.3	12.9	74.1%	107.0%
	Res Condo (X)	1.1	10.0	8.2	-7.3	6.6	4.2	1.0	12.8	13.1	-1.4	32.5%	57.6%
	Res Single Family (R)	3.0	3.7	3.4	1.9	-0.9	1.3	2.1	3.0	16.8	5.6	31.5%	46.6%
	Res Townhome (Y)	1.8	0.4	5.5	6.2	2.2	2.2	6.6	-0.5	19.8	0.5	30.4%	52.7%

# Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	5 Yr Chg	10 Yr Chg
<b>Minneapolis</b>	Agricultural (F)							9.8	3.7	10.0	16.1	45.4%	45.4%
	Apartment (A)	10.9	16.1	11.1	9.2	6.5	7.0	3.5	-2.9	1.8	2.3	12.0%	86.3%
	Commercial (C)	3.6	8.9	7.6	8.9	7.0	3.3	5.6	-6.8	0.5	1.0	3.2%	46.0%
	Industrial (I)	1.6	5.3	5.4	6.6	8.0	8.2	4.3	3.2	13.8	23.7	64.0%	112.9%
	Res Condo (X)	8.8	8.5	6.1	7.8	6.9	3.0	0.1	0.9	-1.7	-0.1	2.2%	47.5%
	Res Single Family (R)	7.7	4.0	6.1	6.8	9.9	4.4	1.2	4.0	8.2	4.4	24.2%	73.3%
	Res Townhome (Y)	3.0	10.5	5.6	4.7	6.8	6.7	5.0	1.4	1.6	1.0	16.6%	56.7%
<b>Minnetonka</b>	Agricultural (F)	-0.1	10.3	-53.1	0.0	0.0	5.3	-16.1	0.0	0.0	0.0	-11.6%	-54.3%
	Apartment (A)	7.6	7.5	11.4	14.0	4.2	2.9	5.9	1.5	9.6	6.1	28.6%	96.9%
	Commercial (C)	3.8	6.6	0.1	1.1	0.1	1.9	3.8	-1.3	0.1	1.6	6.2%	19.1%
	Industrial (I)	3.5	0.1	1.0	7.4	2.6	6.0	5.3	3.3	9.8	4.2	32.0%	52.2%
	Res Condo (X)	10.2	14.2	3.1	11.2	2.5	7.6	2.3	6.2	6.9	7.5	34.3%	98.7%
	Res Single Family (R)	5.9	4.6	1.6	2.1	6.8	4.0	2.8	2.9	15.7	5.1	33.7%	64.1%
	Res Townhome (Y)	8.0	1.9	11.2	5.9	9.6	6.0	3.0	4.0	9.5	4.2	29.5%	83.9%
<b>Minnetonka Beach</b>	Commercial (C)	0.0	-2.7	-4.2	0.0	0.0	0.0	0.0	0.0	7.6	18.9	27.9%	19.2%
	Res Single Family (R)	26.3	2.9	6.7	8.4	1.7	3.3	7.6	-0.3	18.6	14.2	50.1%	129.4%
<b>Minnetrista</b>	Agricultural (F)	6.2	-1.1	-0.7	4.7	4.9	6.0	1.4	2.6	7.2	8.2	27.9%	46.5%
	Commercial (C)	-0.8	-4.7	1.0	1.1	0.9	4.3	-10.8	8.7	8.4	10.2	20.6%	17.5%
	Industrial (I)	0.0	0.0	0.0	3.1	2.9	24.1	6.7	2.3	26.8	21.7	109.2%	122.0%
	Res Condo (X)	0.0	6.0	5.1	12.6	4.0	7.0	0.0	0.0	0.0	0.0	7.0%	39.6%
	Res Single Family (R)	5.5	0.0	6.7	2.9	4.4	2.9	2.6	4.3	25.1	5.9	45.8%	76.3%
	Res Townhome (Y)	17.3	-2.3	15.1	7.7	8.4	0.9	3.0	8.0	19.5	8.0	44.9%	123.1%
<b>Mound</b>	Apartment (A)	3.0	3.8	9.0	12.7	6.8	15.8	6.9	3.4	10.0	2.9	45.0%	103.3%
	Commercial (C)	-0.9	4.2	6.7	2.7	3.9	4.5	3.8	-0.5	-0.6	11.4	19.4%	40.4%
	Industrial (I)	8.7	50.8	0.0	9.7	4.0	7.1	17.9	-5.6	4.3	5.0	30.4%	144.0%
	Res Condo (X)	17.9	-0.1	7.1	5.6	13.9	1.1	7.2	2.6	22.5	13.1	54.3%	134.1%
	Res Single Family (R)	9.9	0.8	8.3	2.9	7.9	3.6	9.2	3.5	28.0	8.2	62.1%	115.9%
	Res Townhome (Y)	9.9	1.3	9.1	1.2	7.1	10.4	7.7	7.8	18.2	6.1	60.8%	111.7%
<b>New Hope</b>	Apartment (A)	1.6	11.0	12.7	8.1	9.3	9.9	12.9	6.2	7.7	1.6	44.3%	116.7%
	Commercial (C)	1.5	-0.8	2.5	6.5	4.1	9.5	2.5	-3.5	5.6	13.3	29.6%	48.3%
	Industrial (I)	5.9	5.8	3.2	8.7	0.2	13.1	8.3	2.7	15.2	17.3	69.8%	113.9%
	Res Condo (X)	11.1	3.2	8.4	21.5	6.1	9.4	9.4	7.3	15.7	0.3	48.9%	138.6%
	Res Single Family (R)	6.4	4.4	3.6	8.2	7.3	6.0	5.0	6.9	17.3	0.2	39.7%	86.7%
	Res Townhome (Y)	24.0	15.1	4.5	12.9	4.8	6.5	6.1	3.7	18.8	2.4	42.6%	151.6%
<b>Orono</b>	Agricultural (F)	-1.3	12.4	-8.0	-20.5	-0.2	4.0	-2.4	44.0	13.9	13.4	88.7%	52.8%
	Apartment (A)	2.7	11.1	13.1	7.3	1.5	7.9	6.8	0.1	4.8	-6.4	13.0%	58.8%
	Commercial (C)	0.2	-2.1	3.7	3.3	2.9	10.3	3.7	1.2	15.0	-5.7	25.5%	35.8%
	Industrial (I)	-0.8	7.8	5.5	2.3	6.8	2.9	34.3	1.6	9.8	11.1	71.0%	110.8%
	Res Condo (X)	3.9	0.0	10.4	1.9	12.8	14.2	0.0	9.9	-0.2	9.1	36.6%	80.1%
	Res Single Family (R)	2.7	2.4	5.6	3.9	2.8	3.4	5.9	2.6	20.4	11.9	51.3%	79.5%
	Res Townhome (Y)	7.3	2.9	12.3	5.1	1.4	0.3	1.8	7.6	12.6	1.5	25.7%	66.0%
<b>Osseo</b>	Apartment (A)	3.2	30.5	11.6	4.4	5.7	11.7	9.4	3.5	9.2	5.4	45.7%	141.6%
	Commercial (C)	-0.3	-5.3	0.1	0.2	7.4	9.7	7.4	4.8	5.0	10.9	43.8%	46.2%
	Industrial (I)	0.0	-3.1	2.5	2.5	4.1	8.9	7.2	0.6	16.1	23.3	68.1%	78.2%
	Res Condo (X)	-1.6	1.0	3.0	6.2	10.0	5.3	2.7	3.1	9.9	2.8	26.0%	50.7%
	Res Single Family (R)	12.1	11.9	3.2	13.3	8.1	0.0	2.0	5.0	22.5	2.8	34.9%	113.9%
	Res Townhome (Y)	8.9	7.0	0.7	10.6	10.7	2.4	4.3	15.9	14.0	16.5	64.3%	136.0%

# Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	5 Yr Chg	10 Yr Chg
<b>Plymouth</b>	Agricultural (F)	13.0	-0.3	-1.4	1.0	4.8	2.3	1.4	1.6	-3.0	3.0	5.2%	23.7%
	Apartment (A)	9.0	10.2	12.3	6.6	12.5	13.2	5.6	0.0	7.3	-0.1	28.1%	107.2%
	Commercial (C)	0.2	2.6	6.8	7.1	1.6	4.0	4.1	-1.8	3.4	7.4	18.1%	41.1%
	Industrial (I)	-1.6	0.4	4.8	9.6	4.7	8.1	7.0	2.7	19.4	21.3	72.0%	104.4%
	Res Condo (X)	11.5	6.0	7.1	6.0	7.9	8.7	4.4	5.4	14.1	3.6	41.4%	104.7%
	Res Single Family (R)	6.0	1.6	2.9	1.3	5.1	3.0	2.6	3.0	17.0	5.4	34.1%	58.3%
	Res Townhome (Y)	6.8	4.2	6.1	2.4	8.8	4.6	3.5	4.1	15.2	3.2	33.9%	76.2%
<b>Richfield</b>	Apartment (A)	5.2	9.1	13.8	9.6	11.3	17.2	5.6	0.1	4.9	0.3	30.3%	107.6%
	Commercial (C)	5.8	4.9	2.4	2.5	10.9	1.4	3.4	-1.5	4.1	5.7	13.6%	46.7%
	Industrial (I)	0.0	1.3	3.2	6.3	2.7	-0.5	7.3	-0.5	13.6	7.8	30.0%	48.4%
	Res Condo (X)	10.5	4.0	8.2	12.2	8.3	5.6	4.0	5.8	5.8	1.2	24.4%	87.9%
	Res Single Family (R)	9.1	2.9	7.3	6.3	10.6	5.2	1.6	7.4	16.2	2.8	37.0%	94.0%
	Res Townhome (Y)	23.8	-4.0	7.8	7.2	8.1	3.2	2.7	5.6	8.4	9.9	33.3%	97.9%
<b>Robbinsdale</b>	Apartment (A)	5.8	7.2	13.1	9.6	6.7	12.1	7.7	2.8	2.9	1.6	29.8%	94.7%
	Commercial (C)	-7.9	-0.9	0.9	7.4	6.3	11.3	8.7	-0.5	0.0	12.5	35.3%	42.2%
	Industrial (I)	0.0	0.0	0.0	2.9	2.7	14.3	1.4	0.5	29.7	28.1	93.5%	104.5%
	Res Condo (X)	4.4	7.6	30.7	1.5	0.4	5.4	17.2	9.6	12.5	7.2	63.3%	144.4%
	Res Single Family (R)	16.8	-1.9	7.8	8.1	8.5	11.8	2.4	8.3	19.1	1.2	49.3%	116.4%
	Res Townhome (Y)	7.0	12.6	10.0	3.8	4.8	7.6	6.1	6.2	15.1	-0.2	39.3%	100.9%
<b>Rockford</b>	Agricultural (F)							6.1	4.3	7.0	0.0	18.5%	18.5%
	Apartment (A)	0.1	7.4	4.4	6.0	6.4	10.1	8.6	6.6	9.4	3.6	44.6%	83.0%
	Commercial (C)	-1.4	0.0	0.2	-1.0	4.5	-15.6	17.9	1.5	6.2	9.4	17.5%	20.1%
	Industrial (I)	0.0	0.0	0.0	5.4	4.8	8.0	7.5	5.2	16.3	14.8	63.2%	80.3%
	Res Single Family (R)	8.1	4.2	6.1	4.9	11.7	3.9	4.4	6.1	21.7	5.9	48.6%	108.0%
	Res Townhome (Y)	5.5	2.9	6.1	7.2	9.3	3.2	3.2	3.6	21.4	0.7	34.8%	82.0%
<b>Rogers</b>	Agricultural (F)	7.4	-0.7	-2.4	3.5	5.8	4.7	7.0	11.6	9.1	7.3	46.5%	67.0%
	Apartment (A)	4.5	5.0	8.2	9.3	6.7	16.9	7.5	0.2	11.2	0.3	40.6%	94.6%
	Commercial (C)	0.9	1.1	1.2	4.1	3.0	1.9	4.7	-2.4	5.6	12.3	23.4%	36.6%
	Industrial (I)	-0.5	1.9	0.8	2.6	-8.9	11.6	9.3	4.3	21.2	13.2	74.7%	66.9%
	Res Condo (X)	7.6	-5.5	7.9	9.3	1.6	6.9	1.7	3.8	19.7	3.7	40.2%	70.9%
	Res Single Family (R)	9.4	4.4	3.7	5.9	1.1	2.4	3.4	4.4	17.9	6.7	39.0%	76.2%
	Res Townhome (Y)	13.5	6.4	5.4	13.6	4.3	6.2	1.0	5.0	17.5	6.1	40.5%	111.8%
<b>Saint Anthony</b>	Apartment (A)	9.6	8.9	11.5	9.2	6.2	3.3	5.5	4.5	6.5	0.1	21.4%	87.4%
	Commercial (C)	0.0	0.0	2.4	7.3	2.3	8.1	-4.2	-2.6	2.0	10.6	13.8%	27.9%
	Industrial (I)	0.0	0.0	4.6	8.1	5.6	14.2	7.2	5.0	12.6	23.5	78.6%	113.2%
	Res Condo (X)	-0.7	22.0	14.1	5.0	14.6	14.7	7.4	9.2	9.3	-0.9	45.8%	142.5%
	Res Single Family (R)	5.8	14.7	2.2	3.9	6.5	9.9	3.9	8.1	8.7	3.5	39.0%	90.7%
	Res Townhome (Y)	-5.2	25.5	6.0	4.7	7.5	4.8	9.9	4.4	9.0	6.5	39.7%	98.3%
<b>Saint Bonifacius</b>	Agricultural (F)	0.0	0.0	0.0	0.0	0.0	0.0	14.8	4.3	0.4	0.0	20.2%	20.2%
	Apartment (A)	0.6	1.7	10.5	3.0	6.5	3.0	1.5	2.6	6.9	1.8	16.7%	44.7%
	Commercial (C)	1.2	0.4	0.0	7.8	4.2	-3.1	7.9	0.7	5.5	7.8	19.7%	36.7%
	Industrial (I)	-4.2	-0.9	0.0	6.2	3.3	9.0	7.2	3.6	12.3	8.7	47.7%	53.8%
	Res Condo (X)	0.0	0.0	25.6	55.1	1.3	0.7	8.2	7.9	17.7	1.7	40.5%	177.3%
	Res Single Family (R)	8.1	3.3	6.8	7.0	2.1	9.0	2.0	6.3	19.9	3.5	46.7%	91.1%
Res Townhome (Y)	1.3	21.2	6.2	11.3	0.2	1.8	1.9	7.3	2.8	10.9	27.0%	84.6%	
<b>Saint Louis Park</b>	Apartment (A)	8.1	12.5	11.9	5.7	7.3	6.6	10.5	0.9	7.9	1.3	29.9%	100.5%
	Commercial (C)	-0.6	7.1	6.9	4.0	6.0	6.3	4.9	-1.2	0.1	4.1	14.8%	44.0%
	Industrial (I)	-0.6	0.9	2.0	12.5	3.1	9.0	8.8	3.3	8.2	8.3	43.5%	70.3%
	Res Condo (X)	7.8	8.4	7.5	5.7	7.0	6.3	4.0	1.7	5.3	7.6	27.4%	80.9%
	Res Single Family (R)	4.7	3.9	4.4	4.9	6.9	6.5	1.2	6.5	11.4	0.5	28.4%	63.5%
	Res Townhome (Y)	7.3	9.1	7.5	4.8	8.6	9.4	3.1	0.4	18.4	-2.2	31.2%	88.0%

# Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	5 Yr Chg	10 Yr Chg
<b>Shorewood</b>	Agricultural (F)	0.0	0.0	0.0	0.0	0.0	0.0	2.4	1.8	14.4	-0.1	19.1%	19.1%
	Apartment (A)	3.2	8.9	1.9	10.0	-4.5	20.2	8.4	1.7	6.7	-4.6	34.9%	62.3%
	Commercial (C)	0.6	1.9	3.4	1.6	3.2	5.8	8.3	3.8	4.7	6.8	32.9%	47.7%
	Agricultural (F)	-27.4	-2.2	-7.4	5.2	0.0	11.0	30.4	1.6	5.7	4.8	62.9%	12.7%
	Res Single Family (R)	6.6	3.7	2.6	4.3	1.4	1.2	3.0	3.3	25.7	8.3	46.6%	75.9%
	Res Townhome (Y)	14.3	2.6	1.1	6.0	9.5	2.1	2.4	-1.6	20.3	9.5	35.4%	86.4%
<b>Spring Park</b>	Apartment (A)	0.2	9.6	21.0	8.7	7.0	6.3	5.6	3.6	10.0	-3.1	23.9%	91.6%
	Commercial (C)	0.0	2.6	5.3	3.4	4.1	7.5	4.6	-4.0	2.5	14.6	26.8%	47.5%
	Industrial (I)	0.0	0.0	0.2	5.2	3.6	4.4	3.1	4.9	9.0	19.5	47.1%	60.6%
	Res Condo (X)	4.6	8.6	23.4	7.6	4.8	6.2	10.5	-3.6	34.6	12.9	71.9%	171.8%
	Res Single Family (R)	8.0	2.6	11.5	4.8	6.8	4.2	5.3	2.5	25.8	10.9	56.9%	116.9%
	Res Townhome (Y)	5.9	1.3	5.9	2.2	6.8	0.9	19.4	1.2	29.8	6.6	68.7%	109.2%
<b>Tonka Bay</b>	Apartment (A)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.3	1.3%	1.3%
	Commercial (C)	-0.5	0.8	8.2	9.6	0.0	12.6	6.8	2.1	12.5	17.5	62.3%	93.0%
	Industrial (I)	0.0	0.0	0.0	0.0	3.9	7.0	14.2	48.2	19.2	11.9	141.6%	151.0%
	Res Single Family (R)	7.4	0.8	4.4	6.1	0.3	2.3	5.5	6.8	20.6	10.4	53.4%	84.5%
		Res Townhome (Y)	1.1	10.1	6.3	7.4	2.2	11.7	1.3	5.8	10.9	1.3	34.4%
<b>Wayzata</b>	Apartment (A)	5.4	4.1	7.7	7.9	3.6	7.3	4.8	1.1	4.0	-0.3	17.9%	55.8%
	Commercial (C)	3.2	2.5	3.3	7.7	3.1	5.1	-0.2	-6.4	3.1	13.8	15.2%	39.8%
	Industrial (I)	0.0	0.0	0.0	0.0	0.0	16.5	2.0	0.0	-3.2	3.0	18.5%	18.5%
	Res Condo (X)	1.2	-2.8	4.4	18.3	2.0	2.9	3.1	3.1	10.7	23.8	50.0%	85.9%
	Res Single Family (R)	5.8	4.9	4.7	6.3	1.2	6.0	5.7	1.5	19.1	13.4	53.5%	91.9%
	Res Townhome (Y)	3.7	3.4	2.6	5.2	1.8	7.4	3.8	5.9	5.7	13.7	41.8%	67.1%
<b>Woodland</b>	Res Single Family (R)	3.1	7.0	2.2	1.2	1.1	-0.7	5.3	1.3	22.3	7.0	38.8%	60.1%

# 2023 Deferral Summary

City	Total Market Value	Green Acres Deferred Value	Open Space Deferred Value	Plat Law Deferred Value	Total Deferred Value	% Deferred
Bloomington	17,681,321,000	15,266,500	19,141,300	0	34,407,800	0.19%
Brooklyn Center	3,275,688,900	0	0	0	0	0.00%
Brooklyn Park	11,097,635,100	21,321,900	0	0	21,321,900	0.19%
Champlin	3,663,801,100	0	0	938,200	938,200	0.03%
Chanhausen	119,042,000	0	0	0	0	0.00%
Corcoran	1,898,391,900	72,143,100	10,740,400	4,876,800	87,760,300	4.62%
Crystal	2,836,002,000	0	0	0	0	0.00%
Dayton	2,066,997,100	24,207,200	979,500	6,235,600	31,422,300	1.52%
Deephaven	2,070,805,400	0	0	0	0	0.00%
Eden Prairie	14,362,284,200	10,229,700	0	559,000	10,788,700	0.08%
Edina	16,806,592,400	0	121,980,300	0	121,980,300	0.73%
Excelsior	827,949,800	0	0	0	0	0.00%
Golden Valley	5,435,577,400	0	42,752,000	697,900	43,449,900	0.80%
Greenfield	749,777,700	17,532,100	0	1,284,500	18,816,600	2.51%
Greenwood	576,801,700	0	0	0	0	0.00%
Hanover	129,870,700	826,600	0	0	826,600	0.64%
Hopkins	2,888,173,000	0	33,452,000	0	33,452,000	1.16%
Independence	1,141,773,600	32,067,000	2,643,400	1,393,200	36,103,600	3.16%
Long Lake	418,908,600	0	0	586,500	586,500	0.14%
Loretto	98,831,000	0	0	0	0	0.00%
Maple Grove	14,264,416,200	19,593,500	-4,192,000	2,682,300	18,083,800	0.13%
Maple Plain	304,080,400	0	0	0	0	0.00%
Medicine Lake	140,865,000	0	0	0	0	0.00%
Medina	2,687,574,800	49,568,400	28,519,000	6,033,000	84,120,400	3.13%
Minneapolis	67,626,464,400	7,756,400	202,795,000	0	210,551,400	0.31%
Minnnetonka	13,389,575,300	0	0	70,100	70,100	0.00%
Minnnetonka Beach	606,087,900	0	43,094,000	0	43,094,000	7.11%
Minnetrستا	3,001,455,600	11,995,000	4,077,100	13,591,400	29,663,500	0.99%
Mound	2,255,875,200	0	0	0	0	0.00%
New Hope	2,856,854,800	0	0	0	0	0.00%
Orono	4,987,162,600	4,355,400	57,793,000	0	62,148,400	1.25%
Osseo	389,059,800	0	0	0	0	0.00%
Plymouth	17,858,352,200	25,846,600	4,108,000	25,628,800	55,583,400	0.31%
Richfield	5,086,069,000	0	0	0	0	0.00%
Robbinsdale	1,796,619,700	0	0	0	0	0.00%
Rockford	41,002,600	109,200	0	0	109,200	0.27%
Rogers	3,391,554,800	46,194,800	0	3,138,500	49,333,300	1.45%
Saint Anthony	935,552,400	0	0	0	0	0.00%
Saint Bonifacius	327,042,000	1,239,500	0	0	1,239,500	0.38%
Saint Louis Park	9,734,348,800	0	17,480,000	0	17,480,000	0.18%
Shorewood	2,811,399,100	956,400	0	0	956,400	0.03%
Spring Park	459,008,100	0	0	0	0	0.00%
Tonka Bay	963,851,800	0	0	0	0	0.00%
Wayzata	3,254,040,200	0	59,834,700	0	59,834,700	1.84%
Woodland	486,681,900	0	0	0	0	0.00%
<b>Hennepin County</b>	<b>247,801,219,200</b>	<b>361,209,300</b>	<b>645,197,700</b>	<b>67,715,800</b>	<b>1,074,122,800</b>	<b>0.43%</b>



# 2023 Exclusion Summary

City	Estimated Market Value	Homestead Exclusion		Veteran's Exclusion		Taxable Market Value	% Excluded
		Value	%	Value	%		
Bloomington	17,646,913,200	165,832,242	0.9%	48,365,500	0.3%	17,432,715,458	1.2%
Brooklyn Center	3,275,688,900	91,551,928	2.8%	12,515,200	0.4%	3,171,621,772	3.2%
Brooklyn Park	11,076,313,200	166,577,345	1.5%	49,910,000	0.5%	10,859,825,855	2.0%
Champlin	3,662,862,900	43,223,254	1.2%	13,808,400	0.4%	3,605,831,246	1.6%
Chanhassen	119,042,000	0	0.0%	0	0.0%	119,042,000	0.0%
Corcoran	1,809,788,600	3,184,033	0.2%	4,800,000	0.3%	1,801,804,567	0.4%
Crystal	2,836,002,000	69,720,465	2.5%	11,542,500	0.4%	2,754,739,035	2.9%
Dayton	2,034,077,800	6,952,432	0.3%	8,810,000	0.4%	2,018,315,368	0.8%
Deephaven	2,070,805,400	149,988	0.0%	1,549,000	0.1%	2,069,106,412	0.1%
Eden Prairie	14,351,406,600	54,410,613	0.4%	23,354,500	0.2%	14,273,641,487	0.5%
Edina	16,684,612,100	57,345,591	0.3%	11,219,800	0.1%	16,616,046,709	0.4%
Excelsior	827,949,800	213,013	0.0%	600,000	0.1%	827,136,787	0.1%
Golden Valley	5,392,127,500	35,373,937	0.7%	8,416,700	0.2%	5,348,336,863	0.8%
Greenfield	730,961,100	2,382,119	0.3%	2,659,800	0.4%	725,919,181	0.7%
Greenwood	576,801,700	139,032	0.0%	300,000	0.1%	576,362,668	0.1%
Hanover	129,044,100	323,065	0.3%	300,000	0.2%	128,421,035	0.5%
Hopkins	2,854,721,000	26,674,223	0.9%	4,318,300	0.2%	2,823,728,477	1.1%
Independence	1,105,159,000	1,662,180	0.2%	3,150,000	0.3%	1,100,346,820	0.4%
Long Lake	418,322,100	1,662,381	0.4%	900,000	0.2%	415,759,719	0.6%
Loretto	98,831,000	1,374,723	1.4%	1,050,000	1.1%	96,406,277	2.5%
Maple Grove	14,242,140,400	96,703,899	0.7%	37,013,000	0.3%	14,108,423,501	0.9%
Maple Plain	304,080,400	3,396,241	1.1%	1,043,300	0.3%	299,640,859	1.5%
Medicine Lake	140,865,000	5,900	0.0%	0	0.0%	140,859,100	0.0%
Medina	2,602,525,000	2,349,921	0.1%	3,769,000	0.1%	2,596,406,079	0.2%
Minneapolis	67,415,913,000	641,537,091	1.0%	88,437,300	0.1%	66,685,938,609	1.1%
Mnetonka	13,389,200,900	58,012,199	0.4%	23,745,100	0.2%	13,307,443,601	0.6%
Mnetonka Beach	562,993,900	21,454	0.0%	450,000	0.1%	562,522,446	0.1%
Mnetrista	2,971,792,100	1,969,900	0.1%	4,650,000	0.2%	2,965,172,200	0.2%
Mound	2,255,875,200	19,037,794	0.8%	6,696,500	0.3%	2,230,140,906	1.1%
New Hope	2,856,854,800	43,236,170	1.5%	9,164,300	0.3%	2,804,454,330	1.8%
Orono	4,925,014,200	2,632,419	0.1%	3,517,500	0.1%	4,918,864,281	0.1%
Osseo	389,059,800	7,701,081	2.0%	1,480,000	0.4%	379,878,719	2.4%
Plymouth	17,802,768,800	75,954,689	0.4%	31,544,300	0.2%	17,695,269,811	0.6%
Richfield	5,086,069,000	79,775,492	1.6%	20,271,800	0.4%	4,986,021,708	2.0%
Robbinsdale	1,796,619,700	44,950,037	2.5%	3,746,700	0.2%	1,747,922,963	2.7%
Rockford	40,893,400	586,774	1.4%	0	0.0%	40,306,626	1.4%
Rogers	3,342,221,500	10,962,183	0.3%	10,585,400	0.3%	3,320,673,917	0.6%
Saint Anthony	935,552,400	7,644,853	0.8%	2,400,000	0.3%	925,507,547	1.1%
Saint Bonifacius	325,802,500	5,058,608	1.6%	1,420,000	0.4%	319,323,892	2.0%
Saint Louis Park	9,716,868,800	83,561,854	0.9%	11,693,300	0.1%	9,621,613,646	1.0%
Shorewood	2,810,442,700	1,163,312	0.0%	4,500,000	0.2%	2,804,779,388	0.2%
Spring Park	459,008,100	662,999	0.1%	600,000	0.1%	457,745,101	0.3%
Tonka Bay	963,851,800	348,955	0.0%	900,000	0.1%	962,602,845	0.1%
Wayzata	3,194,205,500	1,093,452	0.0%	1,500,000	0.0%	3,191,612,048	0.1%
Woodland	486,681,900	82,602	0.0%	300,000	0.1%	486,299,298	0.1%
<b>Hennepin County</b>	<b>246,718,730,800</b>	<b>1,917,202,443</b>	<b>0.8%</b>	<b>476,997,200</b>	<b>0.2%</b>	<b>244,324,531,157</b>	<b>1.0%</b>

Please Note: Estimated Market Value shown here excludes any deferred value

# 2023 Market Value Exemptions

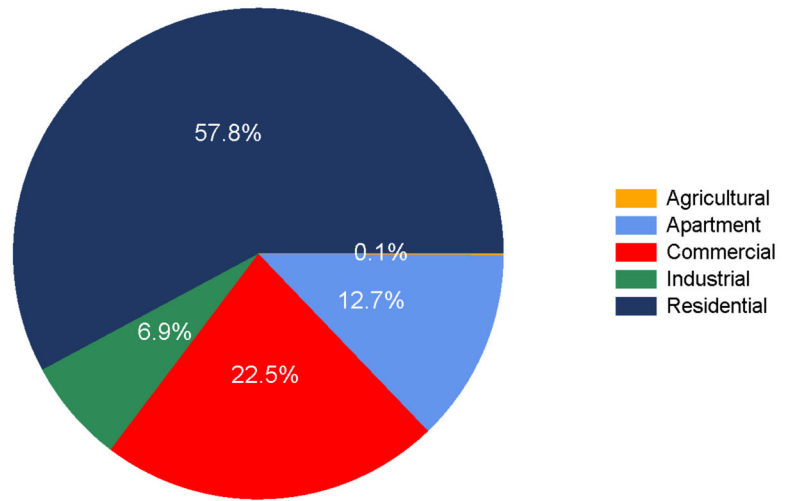
Exemption Type	Full Exemptions			Partial Exemptions		
	Minneapolis	Suburban	Total	Minneapolis	Suburban	Total
020 Public Cemetery	3	54	57	1	3	4
021 Private Cemetery	7	37	44	1	1	2
030 Public K-12 School Property	117	295	412	1	4	5
031 Private K-12 School Property	34	34	68	4	0	4
032 Charter Schools	0	17	17	0	0	0
040 Public Hospital	38	20	58	22	10	32
041 Private Hospital	0	4	4	0	3	3
050 Public Academy / College / University	236	21	257	1	0	1
051 Private Academy / College / University	88	8	96	2	0	2
052 Apprenticeship Training Facilities	0	2	2	0	0	0
060 Church / Church Property	553	650	1,203	45	27	72
070 Charitable Institution	400	139	539	43	9	52
071 Emergency Shelter	7	7	14	0	0	0
072 Senior Citizen Facility	0	2	2	0	0	0
073 Transitional Housing	1	15	16	0	0	0
074 Non-Profit Ice Arena / Baseball Park	0	6	6	0	0	0
078 Elderly Assisted Living Facility	1	2	3	0	0	0
079 Nursing Home	20	11	31	2	10	12
080 Park / Forest / Wildlife Refuge	0	1,361	1,361	0	1	1
081 Federal Property	30	23	53	0	0	0
082 State Property	153	155	308	1	0	1
083 County Public Service Enterprise	0	36	36	0	0	0
084 County Property	136	255	391	2	1	3
085 Municipal Public Service Enterprise	7	219	226	0	7	7
086 Municipal Property	2006	5,088	7,094	5	2	7
087 Special Taxing District	521	223	744	0	0	0
088 HRA Property PILT	0	194	194	0	5	5
089 Municipal PILT	0	9	9	0	1	1
100 Pollution Control	0	5	5	0	1	1
103 Water / Waste Water Treatment Facility	0	9	9	0	0	0
110 3-4-5 Wetland	0	1,075	1,075	0	4,003	4,003
140 Miscellaneous	0	3	3	1	0	1
151 Metro Airport Commission: MSP	0	88	88	0	0	0
152 Metro Airport Commission: Flying Cloud	0	41	41	0	0	0
153 Metro Airport Commission: Crystal	0	14	14	0	0	0
175 Group Home	0	186	186	0	0	0
PIL DNR PILT	0	80	80	0	0	0
X90 Hennepin County Regional Rail Authority	0	74	74	0	0	0
X98 Highway Right-of-Way	2002	637	2,639	0	0	0
X99 Tax Forfeited Property	128	329	457	0	0	0
<b>Total</b>	<b>6,488</b>	<b>11,428</b>	<b>17,916</b>	<b>131</b>	<b>4,088</b>	<b>4,219</b>

# 2023

# City Assessments

## Bloomington Totals

Estimated Market Value	3.4%
Taxable Market Value	3.4%
Net Tax Capacity	3.7%

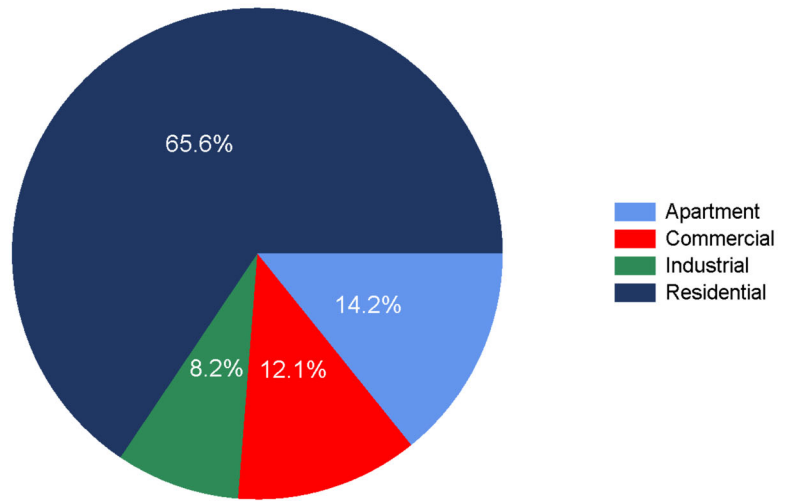


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	3	19,422,000	3	16,882,600	-13.1%	0	0	-13.1%
Farm	3	17,376,100	3	15,020,000	-13.6%	0	0	-13.6%
Rural Vacant Land	0	2,045,900	0	1,862,600	-9.0%	0	0	-9.0%
<b>Apartment</b>	262	2,206,999,900	271	2,249,981,700	1.9%	9	75,694,400	-1.5%
Apartments	252	2,186,314,500	257	2,205,206,900	0.9%	9	75,694,400	-2.6%
Vacant Apartment Land	8	419,300	11	16,919,300	3935.1%	0	0	3935.1%
Nursing Home	2	20,266,100	3	27,855,500	37.4%	0	0	37.4%
<b>Commercial</b>	595	3,885,889,400	608	3,965,195,100	2.0%	13	25,995,200	1.4%
Office	133	1,320,764,500	132	1,318,648,700	-0.2%	3	1,875,200	-0.3%
Retail	113	1,247,680,900	113	1,257,055,700	0.8%	3	860,000	0.7%
Other	92	248,110,900	95	273,595,900	10.3%	2	17,830,000	3.1%
Automotive	77	206,543,900	76	207,456,700	0.4%	1	1,000,000	0.0%
Vacant Commercial Land	52	23,324,100	67	26,448,600	13.4%	0	0	13.4%
Hospitality	51	628,577,000	49	664,849,800	5.8%	1	3,575,000	5.2%
Food / Entertainment	49	91,465,800	48	91,149,000	-0.3%	2	205,000	-0.6%
Medical	13	63,367,000	13	65,347,000	3.1%	0	0	3.1%
Bank	12	45,090,300	12	48,486,100	7.5%	1	650,000	6.1%
Fitness	3	10,965,000	3	12,157,600	10.9%	0	0	10.9%
<b>Industrial</b>	323	1,004,561,900	320	1,212,400,300	20.7%	11	29,104,500	17.8%
Industrial	315	1,001,242,800	312	1,208,998,300	20.7%	11	29,104,500	17.8%
Vacant Industrial Land	8	3,319,100	8	3,402,000	2.5%	0	0	2.5%
<b>Residential</b>	28,988	9,964,511,600	29,082	10,210,487,500	2.5%	698	14,844,000	2.3%
Single Family	21,226	8,261,901,000	21,226	8,408,174,000	1.8%	574	13,283,500	1.6%
Condominium	3,253	675,329,600	3,254	706,344,600	4.6%	50	522,700	4.5%
Townhome	2,264	684,895,600	2,265	713,292,900	4.1%	64	826,400	4.0%
Co-Op	781	173,175,700	872	211,956,900	22.4%	2	5,100	22.4%
Other Residential	770	9,756,800	770	9,091,300	-6.8%	0	0	-6.8%
Vacant Res Land	305	11,279,300	304	11,094,100	-1.6%	0	0	-1.6%
Zero Lot Line	218	64,780,000	218	65,804,200	1.6%	4	19,300	1.6%
Duplex/Triplex	171	83,393,600	173	84,729,500	1.6%	4	187,000	1.4%
<b>State Assessed</b>	36	26,373,800	36	26,373,800	0.0%	0	0	0.0%
Railroad	23	0	23	0	0.0%	0	0	0.0%
Utility	13	26,373,800	13	26,373,800	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>30,207</b>	<b>17,107,758,600</b>	<b>30,320</b>	<b>17,681,321,000</b>	<b>3.4%</b>	<b>731</b>	<b>145,638,100</b>	<b>2.5%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Brooklyn Center Totals

Estimated Market Value	3.6%
Taxable Market Value	3.8%
Net Tax Capacity	4.4%

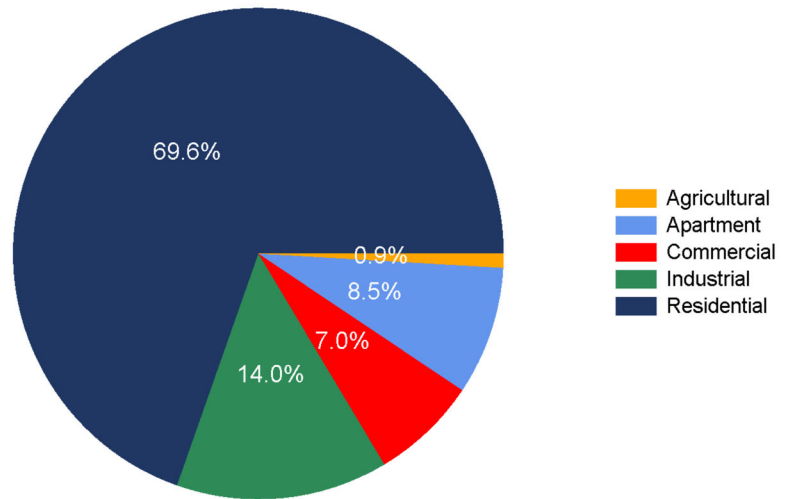


Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
<b>Apartment</b>	102	442,506,000	103	465,162,000	5.1%	12	12,975,000	2.2%
Apartments	101	442,505,000	102	465,161,000	5.1%	12	12,975,000	2.2%
Vacant Apartment Land	1	1,000	1	1,000	0.0%	0	0	0.0%
<b>Commercial</b>	167	380,658,000	167	394,573,700	3.7%	5	2,950,000	2.9%
Office	40	89,752,000	39	90,633,000	1.0%	1	1,500,000	-0.7%
Retail	30	95,312,000	30	98,376,000	3.2%	2	600,000	2.6%
Automotive	23	74,898,000	23	77,955,000	4.1%	1	200,000	3.8%
Food / Entertainment	22	37,504,000	22	41,241,000	10.0%	1	650,000	8.2%
Vacant Commercial Land	20	6,338,000	20	6,413,000	1.2%	0	0	1.2%
Hospitality	10	41,166,000	10	41,599,900	1.1%	0	0	1.1%
Other	7	4,657,000	8	6,135,800	31.8%	0	0	31.8%
Medical	7	15,534,000	7	15,630,000	0.6%	0	0	0.6%
Bank	6	8,600,000	6	9,141,000	6.3%	0	0	6.3%
Fitness	2	6,897,000	2	7,449,000	8.0%	0	0	8.0%
<b>Industrial</b>	61	230,832,400	60	267,662,300	16.0%	12	3,812,000	14.3%
Industrial	57	230,440,300	56	267,160,300	15.9%	12	3,812,000	14.3%
Vacant Industrial Land	4	392,100	4	502,000	28.0%	0	0	28.0%
<b>Residential</b>	8,292	2,107,764,200	8,291	2,146,805,900	1.9%	282	6,567,200	1.5%
Single Family	7,285	1,926,898,200	7,283	1,959,253,500	1.7%	215	5,937,100	1.4%
Townhome	687	136,048,000	687	141,061,200	3.7%	55	385,700	3.4%
Condominium	170	20,394,000	170	20,758,200	1.8%	1	19,000	1.7%
Vacant Res Land	86	2,316,000	86	2,151,800	-7.1%	0	0	-7.1%
Duplex/Triplex	62	22,012,000	63	23,496,700	6.7%	11	225,400	5.7%
Other Residential	2	96,000	2	84,500	-12.0%	0	0	-12.0%
<b>State Assessed</b>	5	1,236,000	5	1,485,000	20.1%	0	0	20.1%
Utility	3	1,236,000	3	1,485,000	20.1%	0	0	20.1%
Railroad	2	0	2	0		0	0	
<b>Total Real Property</b>	<b>8,627</b>	<b>3,162,996,600</b>	<b>8,626</b>	<b>3,275,688,900</b>	<b>3.6%</b>	<b>310</b>	<b>26,304,200</b>	<b>2.7%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Brooklyn Park Totals

Estimated Market Value	6.0%
Taxable Market Value	6.4%
Net Tax Capacity	8.2%

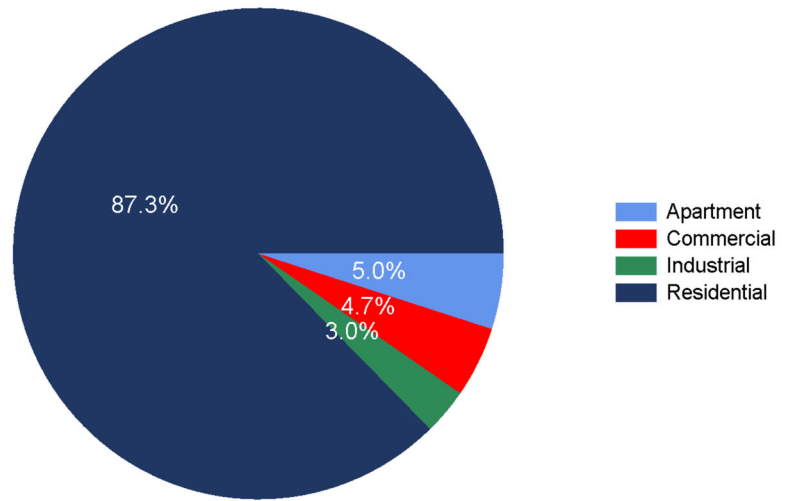


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	38	102,807,700	39	102,534,400	-0.3%	0	0	-0.3%
Farm	20	77,372,900	23	77,242,900	-0.2%	0	0	-0.2%
Rural Vacant Land	18	25,434,800	16	25,291,500	-0.6%	0	0	-0.6%
<b>Apartment</b>	84	829,122,300	84	938,187,200	13.2%	3	18,887,300	10.9%
Apartments	80	828,455,600	80	937,516,400	13.2%	3	18,887,300	10.9%
Vacant Apartment Land	4	666,700	4	670,800	0.6%	0	0	0.6%
<b>Commercial</b>	293	694,215,300	290	780,154,700	12.4%	12	24,780,000	8.8%
Retail	71	221,323,200	71	244,142,400	10.3%	2	514,800	10.1%
Automotive	51	88,972,700	50	97,461,300	9.5%	1	2,100,000	7.2%
Office	42	139,948,700	40	145,690,900	4.1%	0	0	4.1%
Other	36	69,545,800	38	100,612,700	44.7%	8	18,455,000	18.1%
Food / Entertainment	34	40,031,000	34	43,528,100	8.7%	0	0	8.7%
Vacant Commercial Land	29	21,951,400	27	21,142,000	-3.7%	0	0	-3.7%
Medical	17	59,731,700	17	70,510,400	18.0%	1	3,710,200	11.8%
Bank	8	10,373,500	8	11,749,100	13.3%	0	0	13.3%
Hospitality	4	33,309,600	4	35,522,700	6.6%	0	0	6.6%
Fitness	1	9,027,700	1	9,795,100	8.5%	0	0	8.5%
<b>Industrial</b>	239	1,304,036,800	245	1,550,267,200	18.9%	10	87,768,600	12.2%
Industrial	227	1,301,338,900	231	1,542,522,600	18.5%	10	87,768,600	11.8%
Vacant Industrial Land	12	2,697,900	14	7,744,600	187.1%	0	0	187.1%
<b>Residential</b>	23,462	7,540,704,000	23,459	7,723,587,000	2.4%	623	24,518,600	2.1%
Single Family	17,399	6,126,073,700	17,389	6,266,234,500	2.3%	499	10,848,100	2.1%
Townhome	3,702	989,941,300	3,713	1,027,918,100	3.8%	97	13,339,600	2.5%
Condominium	1,277	216,636,200	1,278	223,227,800	3.0%	12	90,000	3.0%
Duplex/Triplex	329	117,735,600	331	116,434,900	-1.1%	13	219,500	-1.3%
Zero Lot Line	328	69,261,600	328	69,112,300	-0.2%	2	21,400	-0.2%
Vacant Res Land	325	8,135,700	315	7,487,700	-8.0%	0	0	-8.0%
Co-Op	99	12,365,900	99	12,258,100	-0.9%	0	0	-0.9%
Other Residential	3	554,000	6	913,600	64.9%	0	0	64.9%
<b>State Assessed</b>	10	2,904,600	10	2,904,600	0.0%	0	0	0.0%
Railroad	7	0	7	0		0	0	
Utility	3	2,904,600	3	2,904,600	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>24,126</b>	<b>10,473,790,700</b>	<b>24,127</b>	<b>11,097,635,100</b>	<b>6.0%</b>	<b>648</b>	<b>155,954,500</b>	<b>4.5%</b>

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## Champlin Totals

Estimated Market Value	6.5%
Taxable Market Value	6.8%
Net Tax Capacity	7.4%

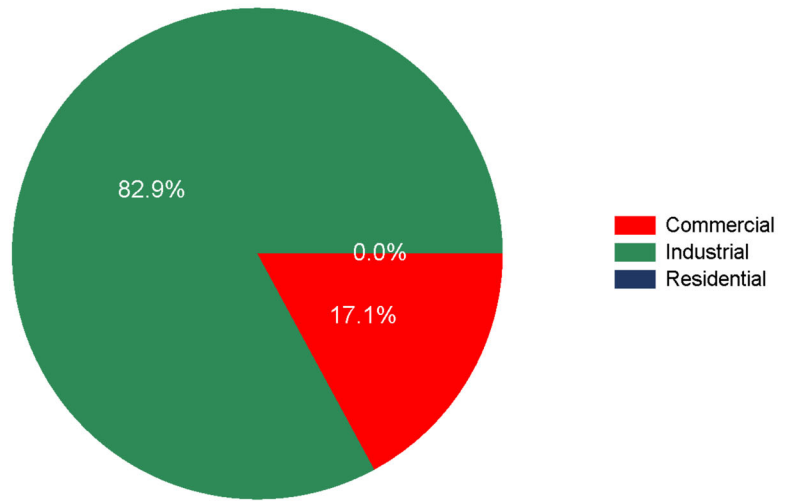


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	1	120,800	0			0		
Rural Vacant Land	1	120,800	0			0		
<b>Apartment</b>	23	166,871,000	22	181,861,000	9.0%	9	11,355,000	2.2%
Apartments	22	165,185,000	22	181,861,000	10.1%	9	11,355,000	3.2%
Vacant Apartment Land	1	1,686,000	0			0		
<b>Commercial</b>	124	154,737,000	123	170,523,000	10.2%	3	155,000	10.1%
Office	39	18,409,000	39	20,298,000	10.3%	2	105,000	9.7%
Retail	26	63,921,000	26	70,468,000	10.2%	1	50,000	10.2%
Food / Entertainment	15	17,841,000	15	19,176,000	7.5%	0	0	7.5%
Automotive	13	14,735,000	13	16,535,000	12.2%	0	0	12.2%
Vacant Commercial Land	11	3,730,000	10	3,846,000	3.1%	0	0	3.1%
Other	7	7,496,000	7	7,956,000	6.1%	0	0	6.1%
Bank	5	6,940,000	5	8,577,000	23.6%	0	0	23.6%
Fitness	4	7,021,000	4	7,603,000	8.3%	0	0	8.3%
Medical	4	14,644,000	4	16,064,000	9.7%	0	0	9.7%
<b>Industrial</b>	17	98,254,000	17	111,341,000	13.3%	2	350,000	13.0%
Industrial	14	96,918,000	14	109,679,000	13.2%	2	350,000	12.8%
Vacant Industrial Land	3	1,336,000	3	1,662,000	24.4%	0	0	24.4%
<b>Residential</b>	8,399	3,018,973,800	8,481	3,200,076,100	6.0%	442	42,978,400	4.6%
Single Family	6,781	2,569,496,000	6,854	2,736,667,900	6.5%	424	42,844,200	4.8%
Condominium	681	164,649,000	681	167,207,800	1.6%	5	14,200	1.5%
Townhome	443	127,387,000	443	135,113,000	6.1%	7	40,700	6.0%
Zero Lot Line	172	66,767,000	172	68,977,100	3.3%	3	9,100	3.3%
Co-Op	155	61,577,000	154	62,237,000	1.1%	0	0	1.1%
Vacant Res Land	98	4,718,800	109	5,418,300	14.8%	0	0	14.8%
Duplex/Triplex	63	24,065,000	63	24,226,200	0.7%	3	70,200	0.4%
Other Residential	6	314,000	5	228,800	-27.1%	0	0	-27.1%
<b>Total Real Property</b>	<b>8,564</b>	<b>3,438,956,600</b>	<b>8,643</b>	<b>3,663,801,100</b>	<b>6.5%</b>	<b>456</b>	<b>54,838,400</b>	<b>4.9%</b>

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## Chanhassen Totals

Estimated Market Value	12.2%
Taxable Market Value	12.2%
Net Tax Capacity	12.3%



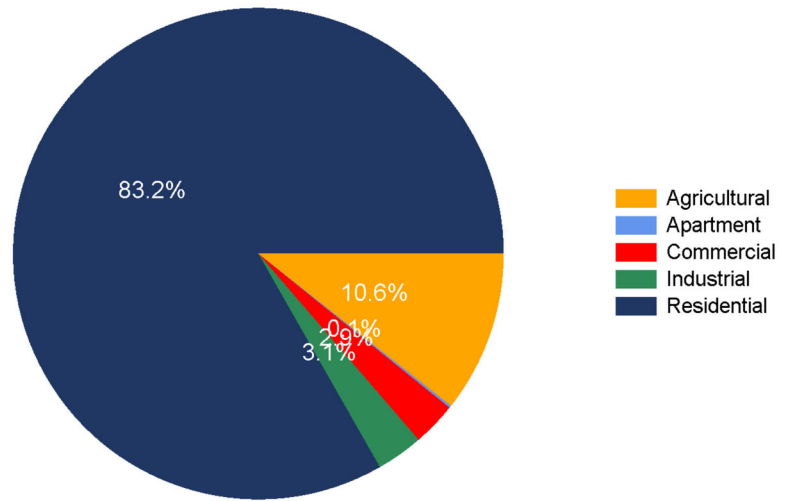
Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
<b>Commercial</b>	7	18,746,000	7	20,346,000	8.5%	0	0	8.5%
Office	4	11,074,000	4	11,924,000	7.7%	0	0	7.7%
Retail	1	1,650,000	1	1,864,000	13.0%	0	0	13.0%
Automotive	1	825,000	1	934,000	13.2%	0	0	13.2%
Medical	1	5,050,000	1	5,465,000	8.2%	0	0	8.2%
Vacant Commercial Land	0	147,000	0	159,000	8.2%	0	0	8.2%
<b>Industrial</b>	14	87,298,000	14	98,673,000	13.0%	0	0	13.0%
Industrial	13	87,297,000	13	98,672,000	13.0%	0	0	13.0%
Vacant Industrial Land	1	1,000	1	1,000	0.0%	0	0	0.0%
<b>Residential</b>	1	23,000	1	23,000	0.0%	0	0	0.0%
Vacant Res Land	1	23,000	1	23,000	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>22</b>	<b>106,067,000</b>	<b>22</b>	<b>119,042,000</b>	<b>12.2%</b>	<b>0</b>	<b>0</b>	<b>12.2%</b>

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## Corcoran Totals

Estimated Market Value	15.6%
Taxable Market Value	16.6%
Net Tax Capacity	18.0%

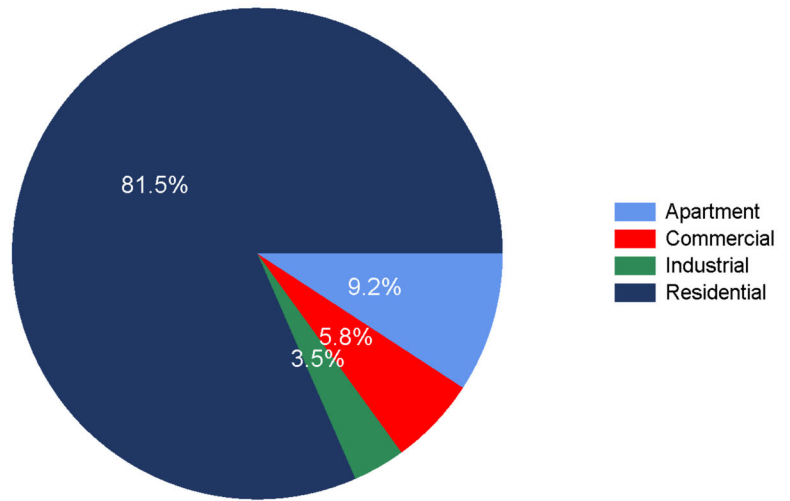


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	242	191,114,000	247	201,893,000	5.6%	0	0	5.6%
Farm	233	175,304,600	238	185,873,500	6.0%	0	0	6.0%
Rural Vacant Land	9	15,809,400	9	16,019,500	1.3%	0	0	1.3%
<b>Apartment</b>	0		4	2,821,000		0	0	
Vacant Apartment Land	0		4	2,821,000		0	0	
<b>Commercial</b>	36	44,728,500	37	54,791,200	22.5%	2	5,265,000	10.7%
Other	11	27,161,000	10	28,165,100	3.7%	0	0	3.7%
Vacant Commercial Land	8	2,921,700	10	5,074,700	73.7%	0	0	73.7%
Automotive	9	10,941,000	9	16,162,000	47.7%	1	3,800,000	13.0%
Retail	7	3,254,800	7	4,894,400	50.4%	1	1,465,000	5.4%
Food / Entertainment	1	450,000	1	495,000	10.0%	0	0	10.0%
<b>Industrial</b>	46	45,488,000	69	58,448,100	28.5%	2	2,067,000	23.9%
Industrial	40	42,657,000	62	55,070,100	29.1%	2	2,067,000	24.3%
Vacant Industrial Land	6	2,831,000	7	3,378,000	19.3%	0	0	19.3%
<b>Residential</b>	3,082	1,361,172,000	3,441	1,580,229,600	16.1%	499	133,553,700	6.3%
Single Family	2,439	1,233,681,000	2,614	1,417,286,200	14.9%	466	121,747,300	5.0%
Vacant Res Land	226	28,609,000	402	45,448,400	58.9%	0	0	58.9%
Storage Condo	323	42,769,000	301	45,077,400	5.4%	0	0	5.4%
Other Residential	93	55,698,000	92	59,294,700	6.5%	2	538,300	5.5%
Townhome	0		25	10,461,200		25	9,361,200	
Zero Lot Line	0		6	2,266,900		6	1,906,900	
Duplex/Triplex	1	415,000	1	394,800	-4.9%	0	0	-4.9%
<b>State Assessed</b>	2	187,000	2	209,000	11.8%	0	0	11.8%
Utility	2	187,000	2	209,000	11.8%	0	0	11.8%
<b>Total Real Property</b>	<b>3,408</b>	<b>1,642,689,500</b>	<b>3,800</b>	<b>1,898,391,900</b>	<b>15.6%</b>	<b>503</b>	<b>140,885,700</b>	<b>7.0%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Crystal Totals

Estimated Market Value	5.4%
Taxable Market Value	5.9%
Net Tax Capacity	6.6%

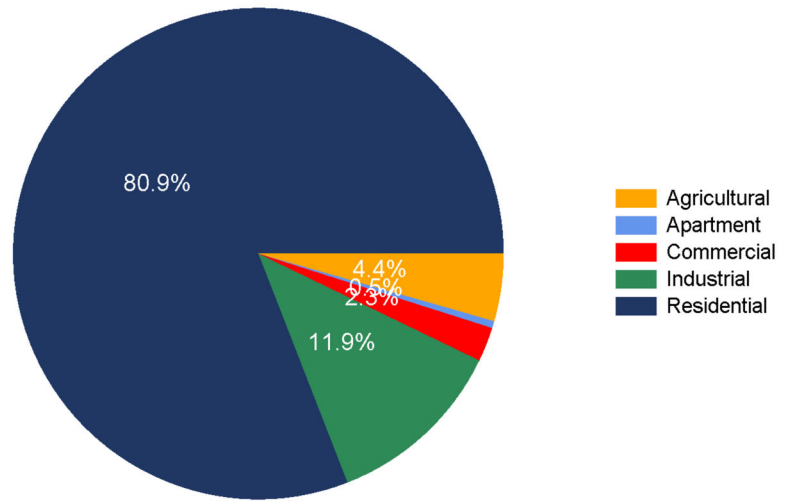


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	57	254,406,000	62	260,602,000	2.4%	14	2,782,000	1.3%
Apartments	53	254,402,000	53	259,598,000	2.0%	14	2,782,000	0.9%
Vacant Apartment Land	4	4,000	9	1,004,000	25000.0%	0	0	25000.0%
<b>Commercial</b>	134	150,628,100	130	164,814,100	9.4%	8	2,633,000	7.7%
Retail	48	84,856,000	50	92,668,000	9.2%	4	350,000	8.8%
Automotive	25	21,767,000	25	23,910,000	9.8%	0	0	9.8%
Office	13	7,770,000	14	9,898,300	27.4%	1	25,000	27.1%
Other	13	4,168,100	13	4,391,300	5.4%	0	0	5.4%
Medical	9	16,699,000	11	20,528,500	22.9%	3	2,258,000	9.4%
Food / Entertainment	12	9,718,000	8	8,290,000	-14.7%	0	0	-14.7%
Vacant Commercial Land	11	1,405,000	6	531,000	-62.2%	0	0	-62.2%
Bank	2	3,395,000	2	3,697,000	8.9%	0	0	8.9%
Hospitality	1	850,000	1	900,000	5.9%	0	0	5.9%
<b>Industrial</b>	41	80,250,000	40	97,888,000	22.0%	2	460,000	21.4%
Industrial	36	78,925,000	37	97,033,000	22.9%	2	460,000	22.4%
Vacant Industrial Land	5	1,325,000	3	855,000	-35.5%	0	0	-35.5%
<b>Residential</b>	7,786	2,204,563,000	7,785	2,312,697,900	4.9%	483	8,566,800	4.5%
Single Family	7,356	2,119,084,000	7,356	2,223,587,000	4.9%	462	7,880,300	4.6%
Condominium	117	18,281,000	117	18,139,500	-0.8%	2	38,300	-1.0%
Townhome	94	27,407,000	94	28,133,100	2.6%	2	2,900	2.6%
Vacant Res Land	95	1,817,000	91	1,608,200	-11.5%	0	0	-11.5%
Duplex/Triplex	68	26,258,000	71	27,047,300	3.0%	11	590,900	0.8%
Zero Lot Line	52	11,455,000	52	13,905,000	21.4%	6	54,400	20.9%
Other Residential	4	261,000	4	277,800	6.4%	0	0	6.4%
<b>State Assessed</b>	14	0	14	0		0	0	
Railroad	14	0	14	0		0	0	
<b>Total Real Property</b>	<b>8,032</b>	<b>2,689,847,100</b>	<b>8,031</b>	<b>2,836,002,000</b>	<b>5.4%</b>	<b>507</b>	<b>14,441,800</b>	<b>4.9%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Dayton Totals

Estimated Market Value	21.7%
Taxable Market Value	22.7%
Net Tax Capacity	26.0%

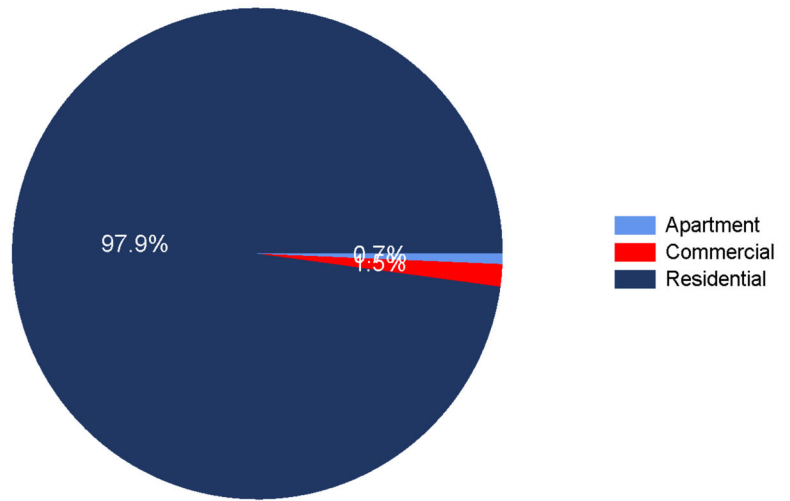


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	131	105,596,400	123	91,592,500	-13.3%	2	257,700	-13.5%
Farm	123	102,281,300	115	88,304,700	-13.7%	2	257,700	-13.9%
Rural Vacant Land	8	3,315,100	8	3,287,800	-0.8%	0	0	-0.8%
<b>Apartment</b>	3	7,924,000	5	9,519,000	20.1%	1	500,000	13.8%
Apartments	2	7,915,000	3	9,090,000	14.8%	1	500,000	8.5%
Vacant Apartment Land	1	9,000	2	429,000	4666.7%	0	0	4666.7%
<b>Commercial</b>	35	46,510,000	38	46,831,300	0.7%	2	2,960,000	-5.7%
Other	9	20,233,000	12	21,326,900	5.4%	0	0	5.4%
Vacant Commercial Land	6	3,785,000	8	6,482,000	71.3%	0	0	71.3%
Automotive	6	16,999,000	6	14,644,400	-13.9%	2	2,960,000	-31.3%
Retail	5	1,626,000	5	1,865,000	14.7%	0	0	14.7%
Office	4	1,461,000	4	1,690,000	15.7%	0	0	15.7%
Food / Entertainment	4	2,099,000	2	490,000	-76.7%	0	0	-76.7%
Medical	1	307,000	1	333,000	8.5%	0	0	8.5%
<b>Industrial</b>	67	151,581,200	80	246,464,000	62.6%	7	47,473,000	31.3%
Industrial	45	122,448,000	49	212,434,000	73.5%	7	47,473,000	34.7%
Vacant Industrial Land	22	29,133,200	31	34,030,000	16.8%	0	0	16.8%
<b>Residential</b>	3,527	1,386,388,400	3,989	1,672,590,300	20.6%	859	209,211,600	5.6%
Single Family	2,970	1,325,091,000	3,223	1,567,453,600	18.3%	670	168,959,800	5.5%
Vacant Res Land	429	28,895,400	495	26,728,700	-7.5%	0	0	-7.5%
Townhome	64	11,661,000	209	55,012,200	371.8%	189	40,251,800	26.6%
Other Residential	63	20,498,000	61	23,139,800	12.9%	0	0	12.9%
Duplex/Triplex	1	243,000	1	256,000	5.3%	0	0	5.3%
State Assessed	3	0	3	0		0	0	
Railroad	3	0	3	0		0	0	
<b>Total Real Property</b>	<b>3,766</b>	<b>1,698,000,000</b>	<b>4,238</b>	<b>2,066,997,100</b>	<b>21.7%</b>	<b>871</b>	<b>260,402,300</b>	<b>6.4%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Deephaven Totals

Estimated Market Value	9.8%
Taxable Market Value	9.8%
Net Tax Capacity	10.6%

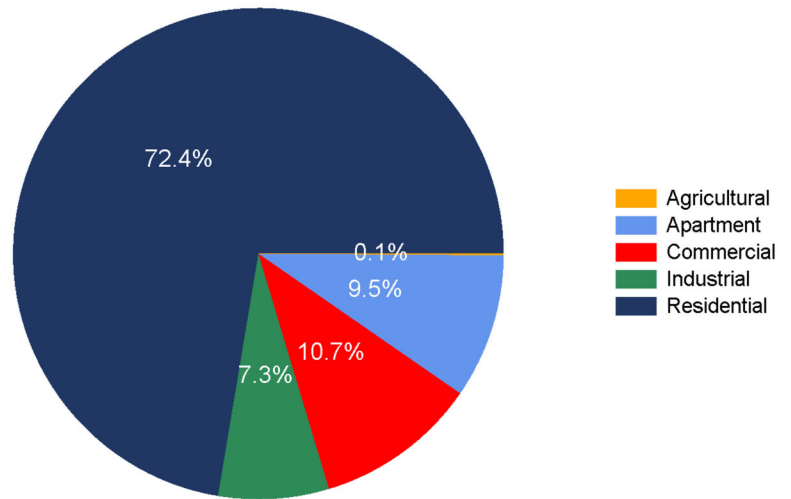


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	2	13,743,000	2	14,008,000	1.9%	0	0	1.9%
Apartments	1	12,343,000	1	12,508,000	1.3%	0	0	1.3%
Nursing Home	1	1,400,000	1	1,500,000	7.1%	0	0	7.1%
<b>Commercial</b>	28	27,245,000	28	30,383,000	11.5%	2	425,000	10.0%
Office	10	13,483,000	11	15,303,000	13.5%	1	25,000	13.3%
Retail	8	8,222,000	8	9,046,000	10.0%	0	0	10.0%
Other	6	2,729,000	5	2,474,000	-9.3%	0	0	-9.3%
Automotive	3	2,051,000	3	2,334,000	13.8%	0	0	13.8%
Medical	1	760,000	1	1,226,000	61.3%	1	400,000	8.7%
<b>Residential</b>	1,527	1,843,924,800	1,526	2,026,089,400	9.9%	77	31,190,000	8.2%
Single Family	1,414	1,818,476,000	1,414	2,000,335,300	10.0%	77	31,190,000	8.3%
Vacant Res Land	87	13,438,800	86	12,636,100	-6.0%	0	0	-6.0%
Townhome	16	6,658,000	16	6,984,000	4.9%	0	0	4.9%
Other Residential	9	4,903,000	9	5,650,000	15.2%	0	0	15.2%
Duplex/Triplex	1	449,000	1	484,000	7.8%	0	0	7.8%
<b>State Assessed</b>	1	300,000	1	325,000	8.3%	0	0	8.3%
Utility	1	300,000	1	325,000	8.3%	0	0	8.3%
<b>Total Real Property</b>	<b>1,558</b>	<b>1,885,212,800</b>	<b>1,557</b>	<b>2,070,805,400</b>	<b>9.8%</b>	<b>79</b>	<b>31,615,000</b>	<b>8.2%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Eden Prairie Totals

Estimated Market Value	6.8%
Taxable Market Value	6.9%
Net Tax Capacity	7.9%

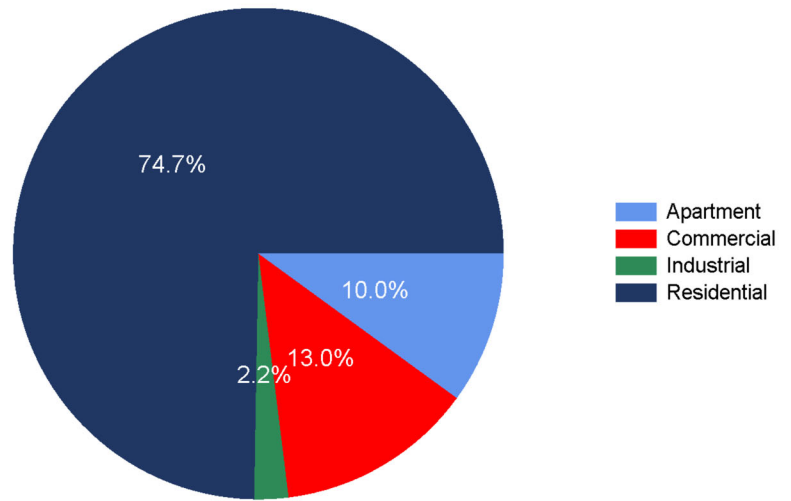


Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
<b>Agricultural</b>	30	15,238,700	30	15,256,200	0.1%	0	0	0.1%
Farm	17	12,482,500	17	12,500,000	0.1%	0	0	0.1%
Rural Vacant Land	13	2,756,200	13	2,756,200	0.0%	0	0	0.0%
<b>Apartment</b>	81	1,235,119,500	86	1,366,624,500	10.6%	2	71,599,000	4.9%
Apartments	75	1,232,491,400	76	1,354,288,400	9.9%	2	71,599,000	4.1%
Vacant Apartment Land	6	2,628,100	10	12,336,100	369.4%	0	0	369.4%
<b>Commercial</b>	447	1,486,899,100	444	1,540,574,900	3.6%	15	18,867,000	2.3%
Office	163	738,615,700	161	756,272,200	2.4%	3	3,839,000	1.9%
Vacant Commercial Land	89	25,358,700	85	18,434,400	-27.3%	0	0	-27.3%
Retail	65	382,436,600	65	393,267,000	2.8%	4	2,948,000	2.1%
Other	40	79,347,600	45	101,035,000	27.3%	7	10,361,000	14.3%
Automotive	33	71,792,900	33	74,965,300	4.4%	0	0	4.4%
Food / Entertainment	25	41,159,000	23	43,069,000	4.6%	1	1,719,000	0.5%
Hospitality	12	70,768,600	12	71,519,000	1.1%	0	0	1.1%
Medical	10	24,414,000	10	26,345,000	7.9%	0	0	7.9%
Bank	5	7,765,000	5	7,877,000	1.4%	0	0	1.4%
Fitness	5	45,241,000	5	47,791,000	5.6%	0	0	5.6%
<b>Industrial</b>	239	857,944,900	238	1,045,031,200	21.8%	8	8,798,000	20.8%
Industrial	219	851,434,700	221	1,037,293,200	21.8%	8	8,798,000	20.8%
Vacant Industrial Land	20	6,510,200	17	7,738,000	18.9%	0	0	18.9%
<b>Residential</b>	21,149	9,845,589,700	21,138	10,389,829,400	5.5%	515	31,778,100	5.2%
Single Family	13,421	7,676,987,800	13,439	8,128,963,900	5.9%	460	31,462,000	5.5%
Condominium	3,140	748,275,900	3,140	783,758,800	4.7%	11	45,500	4.7%
Townhome	2,900	1,099,311,100	2,903	1,144,554,500	4.1%	39	251,100	4.1%
Vacant Res Land	712	34,834,700	682	32,586,700	-6.5%	0	0	-6.5%
Zero Lot Line	598	177,371,300	598	187,367,200	5.6%	5	19,500	5.6%
Other Residential	180	6,792,500	179	6,871,200	1.2%	0	0	1.2%
Co-Op	143	72,770,000	143	75,869,200	4.3%	0	0	4.3%
Duplex/Triplex	55	29,246,400	54	29,857,900	2.1%	0	0	2.1%
<b>State Assessed</b>	16	4,968,000	16	4,968,000	0.0%	0	0	0.0%
Railroad	14	0	14	0		0	0	
Utility	2	4,968,000	2	4,968,000	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>21,962</b>	<b>13,445,759,900</b>	<b>21,952</b>	<b>14,362,284,200</b>	<b>6.8%</b>	<b>540</b>	<b>131,042,100</b>	<b>5.8%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Edina Totals

Estimated Market Value	7.8%
Taxable Market Value	8.0%
Net Tax Capacity	8.3%

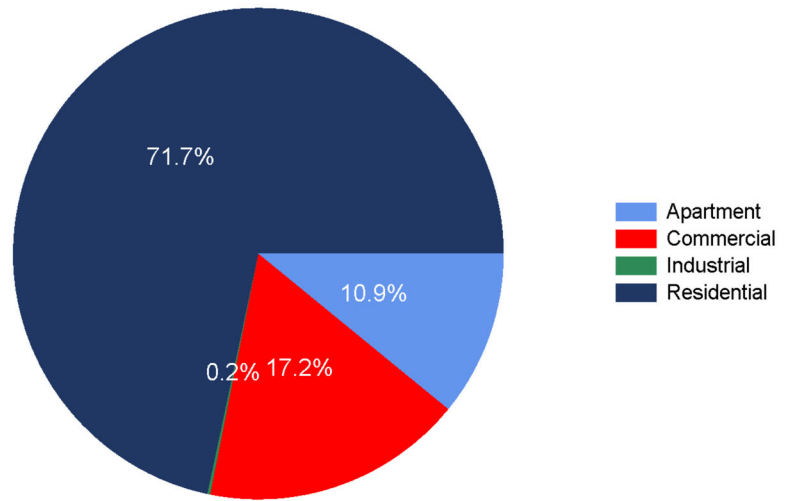


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	108	1,495,623,400	107	1,680,863,100	12.4%	11	104,317,300	5.4%
Apartments	103	1,486,950,400	103	1,676,678,900	12.8%	11	104,317,300	5.7%
Vacant Apartment Land	4	4,991,400	3	301,400	-94.0%	0	0	-94.0%
Nursing Home	1	3,681,600	1	3,882,800	5.5%	0	0	5.5%
<b>Commercial</b>	372	2,072,053,800	372	2,189,554,800	5.7%	21	31,856,000	4.1%
Office	137	648,031,500	126	639,192,400	-1.4%	6	9,101,700	-2.8%
Other	77	255,009,200	91	312,051,200	22.4%	6	3,104,300	21.2%
Retail	67	685,589,300	67	744,456,600	8.6%	8	18,650,000	5.9%
Medical	33	302,350,100	32	306,462,700	1.4%	0	0	1.4%
Food / Entertainment	15	33,918,000	14	29,624,400	-12.7%	1	1,000,000	-15.6%
Automotive	14	25,792,800	14	26,789,900	3.9%	0	0	3.9%
Vacant Commercial Land	10	3,261,400	11	13,158,000	303.4%	0	0	303.4%
Bank	12	39,489,300	10	26,293,200	-33.4%	0	0	-33.4%
Fitness	4	41,576,200	4	47,300,100	13.8%	0	0	13.8%
Hospitality	3	37,036,000	3	44,226,300	19.4%	0	0	19.4%
<b>Industrial</b>	92	341,151,500	92	376,782,700	10.4%	6	3,080,900	9.5%
Industrial	91	341,150,200	91	376,781,400	10.4%	6	3,080,900	9.5%
Vacant Industrial Land	1	1,300	1	1,300	0.0%	0	0	0.0%
<b>Residential</b>	20,201	11,673,091,600	20,201	12,557,413,000	7.6%	774	148,262,200	6.3%
Single Family	12,549	10,023,755,000	12,557	10,816,199,200	7.9%	689	139,919,800	6.5%
Condominium	3,928	1,029,184,700	3,924	1,083,395,400	5.3%	52	3,618,400	4.9%
Other Residential	2,007	11,285,300	2,010	11,680,300	3.5%	0	0	3.5%
Townhome	614	275,452,800	618	297,056,600	7.8%	29	4,554,000	6.2%
Co-Op	335	46,738,400	336	49,388,900	5.7%	0	0	5.7%
Zero Lot Line	322	139,563,900	326	151,237,500	8.4%	3	160,000	8.2%
Vacant Res Land	277	45,055,900	262	42,275,100	-6.2%	0	0	-6.2%
Duplex/Triplex	169	102,055,600	168	106,180,000	4.0%	1	10,000	4.0%
<b>State Assessed</b>	27	1,978,800	27	1,978,800	0.0%	0	0	0.0%
Railroad	24	0	24	0	0.0%	0	0	0.0%
Utility	3	1,978,800	3	1,978,800	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>20,800</b>	<b>15,583,899,100</b>	<b>20,799</b>	<b>16,806,592,400</b>	<b>7.8%</b>	<b>812</b>	<b>287,516,400</b>	<b>6.0%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Excelsior Totals

Estimated Market Value	13.1%
Taxable Market Value	13.1%
Net Tax Capacity	14.0%

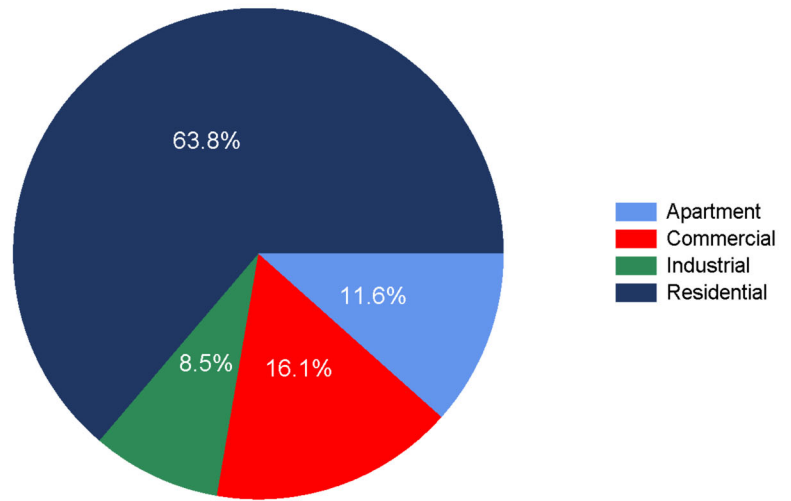


Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
<b>Apartment</b>	23	86,525,000	24	90,227,000	4.3%	1	100,000	4.2%
Apartments	22	85,061,000	23	88,763,000	4.4%	1	100,000	4.2%
Nursing Home	1	1,464,000	1	1,464,000	0.0%	0	0	0.0%
<b>Commercial</b>	125	126,481,000	125	142,706,000	12.8%	7	820,000	12.2%
Retail	41	44,917,000	42	56,067,000	24.8%	1	20,000	24.8%
Other	31	20,945,000	32	23,079,000	10.2%	3	500,000	7.8%
Office	20	26,684,000	21	28,723,000	7.6%	1	10,000	7.6%
Food / Entertainment	9	12,456,000	9	14,208,000	14.1%	2	290,000	11.7%
Automotive	11	7,718,000	9	7,389,000	-4.3%	0	0	-4.3%
Medical	5	6,136,000	4	5,731,000	-6.6%	0	0	-6.6%
Vacant Commercial Land	4	3,908,000	4	3,741,000	-4.3%	0	0	-4.3%
Bank	3	2,688,000	3	2,688,000	0.0%	0	0	0.0%
Fitness	1	1,029,000	1	1,080,000	5.0%	0	0	5.0%
<b>Industrial</b>	3	1,317,000	4	1,516,000	15.1%	0	0	15.1%
Industrial	2	1,269,000	3	1,468,000	15.7%	0	0	15.7%
Vacant Industrial Land	1	48,000	1	48,000	0.0%	0	0	0.0%
<b>Residential</b>	736	517,441,100	737	592,921,800	14.6%	26	8,224,400	13.0%
Single Family	459	394,268,000	461	454,172,900	15.2%	25	8,194,300	13.1%
Other Residential	95	1,818,000	96	3,303,700	81.7%	0	0	81.7%
Condominium	92	74,660,000	92	83,256,300	11.5%	0	0	11.5%
Vacant Res Land	28	3,273,100	26	2,745,100	-16.1%	0	0	-16.1%
Townhome	22	13,777,000	22	15,467,600	12.3%	1	30,100	12.1%
Zero Lot Line	20	17,468,000	20	20,333,400	16.4%	0	0	16.4%
Duplex/Triplex	20	12,177,000	20	13,642,800	12.0%	0	0	12.0%
State Assessed	1	579,000	1	579,000	0.0%	0	0	0.0%
Utility	1	579,000	1	579,000	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>888</b>	<b>732,343,100</b>	<b>891</b>	<b>827,949,800</b>	<b>13.1%</b>	<b>34</b>	<b>9,144,400</b>	<b>11.8%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Golden Valley Totals

Estimated Market Value	5.0%
Taxable Market Value	5.0%
Net Tax Capacity	5.7%



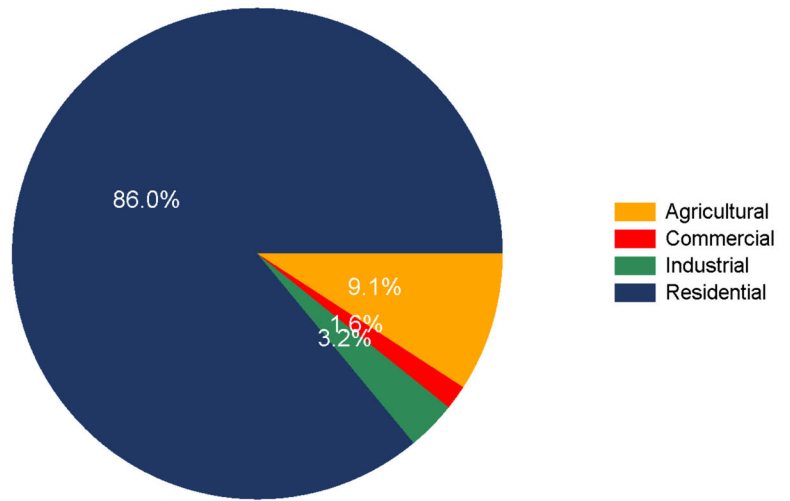
Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	48	599,793,000	48	629,066,200	4.9%	7	21,548,000	1.3%
Apartments	42	590,699,000	43	619,055,000	4.8%	6	21,048,000	1.2%
Vacant Apartment Land	4	368,000	3	365,200	-0.8%	0	0	-0.8%
Nursing Home	2	8,726,000	2	9,646,000	10.5%	1	500,000	4.8%
<b>Commercial</b>	167	848,022,200	171	875,984,700	3.3%	20	13,625,000	1.7%
Office	67	496,279,000	69	496,582,000	0.1%	12	7,800,000	-1.5%
Automotive	27	116,632,000	27	119,925,000	2.8%	0	0	2.8%
Other	22	88,698,000	24	99,112,500	11.7%	1	50,000	11.7%
Food / Entertainment	17	28,955,000	16	29,420,000	1.6%	0	0	1.6%
Retail	13	73,335,000	13	77,093,000	5.1%	2	375,000	4.6%
Medical	9	16,189,000	9	21,976,000	35.7%	3	4,050,000	10.7%
Vacant Commercial Land	6	4,274,200	6	3,646,200	-14.7%	0	0	-14.7%
Bank	4	10,821,000	5	14,930,000	38.0%	2	1,350,000	25.5%
Hospitality	2	12,839,000	2	13,300,000	3.6%	0	0	3.6%
<b>Industrial</b>	161	384,517,100	161	462,447,000	20.3%	9	1,245,000	19.9%
Industrial	151	377,401,000	151	455,345,000	20.7%	9	1,245,000	20.3%
Vacant Industrial Land	10	7,116,100	10	7,102,000	-0.2%	0	0	-0.2%
<b>Residential</b>	8,004	3,339,558,700	8,018	3,463,557,500	3.7%	947	22,607,300	3.0%
Single Family	6,360	2,974,795,000	6,374	3,088,632,800	3.8%	892	22,097,100	3.1%
Condominium	524	128,776,000	524	130,988,800	1.7%	14	147,100	1.6%
Townhome	500	152,466,000	500	157,627,500	3.4%	32	202,600	3.3%
Co-Op	381	39,732,000	381	41,374,000	4.1%	0	0	4.1%
Vacant Res Land	114	7,931,300	114	6,899,800	-13.0%	0	0	-13.0%
Duplex/Triplex	66	26,654,000	66	27,643,200	3.7%	8	159,600	3.1%
Zero Lot Line	32	8,794,000	32	9,972,100	13.4%	1	900	13.4%
Other Residential	27	410,400	27	419,300	2.2%	0	0	2.2%
<b>State Assessed</b>	50	3,109,000	50	4,522,000	45.4%	0	0	45.4%
Railroad	49	0	49	0		0	0	
Utility	1	3,109,000	1	4,522,000	45.4%	0	0	45.4%
<b>Total Real Property</b>	<b>8,430</b>	<b>5,175,000,000</b>	<b>8,448</b>	<b>5,435,577,400</b>	<b>5.0%</b>	<b>983</b>	<b>59,025,300</b>	<b>3.9%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.



## Greenfield Totals

Estimated Market Value	8.3%
Taxable Market Value	8.2%
Net Tax Capacity	9.4%

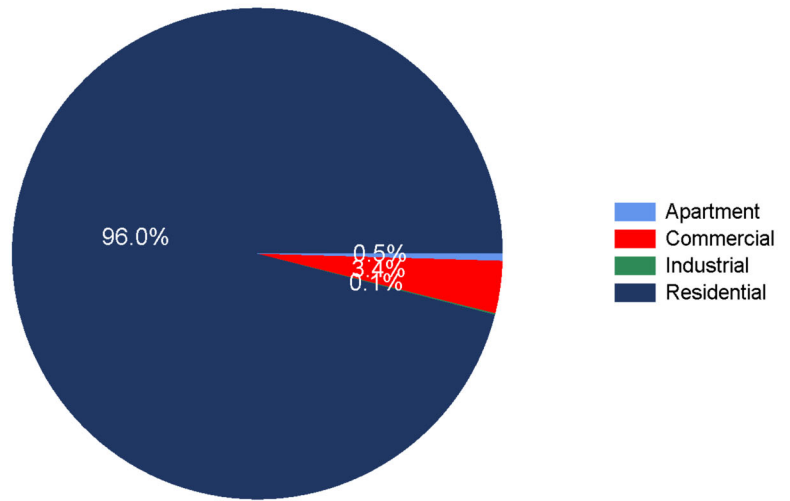


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	117	63,775,200	114	68,560,500	7.5%	0	0	7.5%
Farm	108	57,803,100	104	62,106,700	7.4%	0	0	7.4%
Rural Vacant Land	9	5,972,100	10	6,453,800	8.1%	0	0	8.1%
<b>Commercial</b>	19	11,747,000	18	12,092,800	2.9%	0	0	2.9%
Retail	7	6,856,000	7	7,357,900	7.3%	0	0	7.3%
Vacant Commercial Land	7	1,252,000	6	1,019,000	-18.6%	0	0	-18.6%
Automotive	4	3,226,000	3	3,174,300	-1.6%	0	0	-1.6%
Office	1	308,000	1	340,000	10.4%	0	0	10.4%
Other	0	105,000	1	201,600	92.0%	0	0	92.0%
<b>Industrial</b>	17	21,485,000	19	24,345,100	13.3%	0	0	13.3%
Industrial	14	20,519,000	14	23,058,600	12.4%	0	0	12.4%
Vacant Industrial Land	3	966,000	5	1,286,500	33.2%	0	0	33.2%
<b>Residential</b>	1,196	595,226,800	1,219	644,740,300	8.3%	82	11,051,300	6.5%
Single Family	934	538,070,000	945	583,595,900	8.5%	75	10,153,800	6.6%
Vacant Res Land	129	9,462,800	143	13,134,000	38.8%	0	0	38.8%
Townhome	89	21,960,000	89	22,972,000	4.6%	6	888,600	0.6%
Other Residential	44	25,734,000	42	25,038,400	-2.7%	1	8,900	-2.7%
<b>State Assessed</b>	13	39,000	13	39,000	0.0%	0	0	0.0%
Railroad	10	0	10	0		0	0	
Utility	3	39,000	3	39,000	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>1,362</b>	<b>692,273,000</b>	<b>1,383</b>	<b>749,777,700</b>	<b>8.3%</b>	<b>82</b>	<b>11,051,300</b>	<b>6.7%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Greenwood Totals

Estimated Market Value	7.9%
Taxable Market Value	7.9%
Net Tax Capacity	8.3%

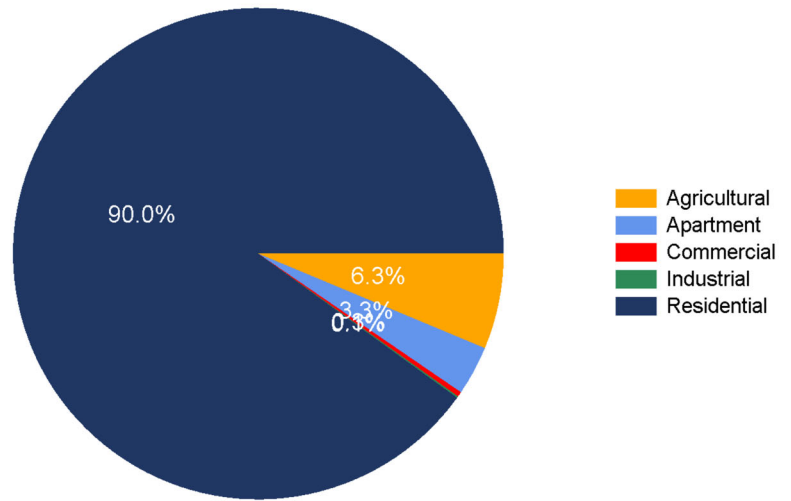


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	1	2,500,000	1	2,655,000	6.2%	0	0	6.2%
Apartments	1	2,500,000	1	2,655,000	6.2%	0	0	6.2%
<b>Commercial</b>	11	18,655,000	10	19,857,400	6.4%	2	150,000	5.6%
Office	2	7,524,000	2	7,815,000	3.9%	1	50,000	3.2%
Other	2	5,932,000	2	6,956,000	17.3%	0	0	17.3%
Vacant Commercial Land	2	366,000	2	387,400	5.8%	0	0	5.8%
Automotive	1	605,000	1	665,000	9.9%	0	0	9.9%
Bank	1	1,444,000	1	1,544,000	6.9%	1	100,000	0.0%
Food / Entertainment	1	1,721,000	1	1,986,000	15.4%	0	0	15.4%
Medical	1	480,000	1	504,000	5.0%	0	0	5.0%
Retail	1	583,000	0			0		
<b>Industrial</b>	0		1	517,000		0	0	
Industrial	0		1	517,000		0	0	
<b>Residential</b>	335	513,623,000	335	553,772,300	7.8%	30	8,392,100	6.2%
Single Family	290	480,293,000	288	515,254,500	7.3%	30	8,392,100	5.5%
Vacant Res Land	25	4,616,000	27	8,803,900	90.7%	0	0	90.7%
Condominium	20	28,714,000	20	29,713,900	3.5%	0	0	3.5%
<b>Total Real Property</b>	<b>347</b>	<b>534,778,000</b>	<b>347</b>	<b>576,801,700</b>	<b>7.9%</b>	<b>32</b>	<b>8,542,100</b>	<b>6.3%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Hanover Totals

Estimated Market Value	10.2%
Taxable Market Value	10.0%
Net Tax Capacity	11.0%

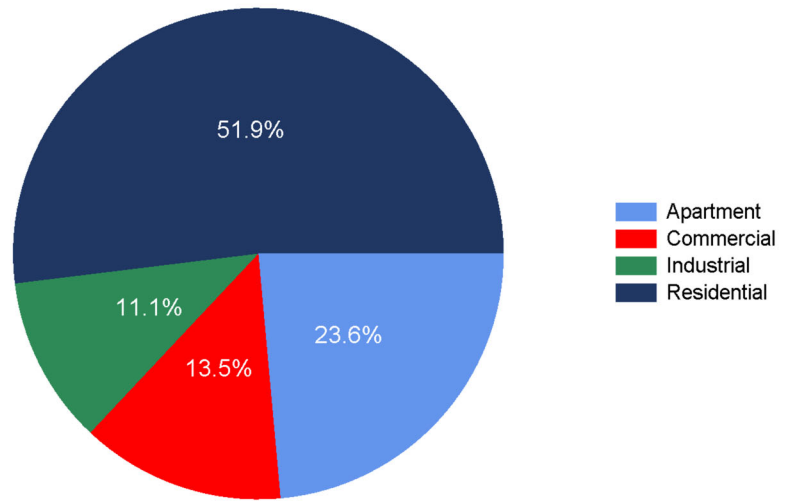


Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
<b>Agricultural</b>	11	7,316,300	11	8,149,200	11.4%	0	0	11.4%
Farm	8	6,194,600	8	6,866,200	10.8%	0	0	10.8%
Rural Vacant Land	3	1,121,700	3	1,283,000	14.4%	0	0	14.4%
<b>Apartment</b>	1	3,300,000	1	4,236,000	28.4%	1	936,000	0.0%
Apartments	1	3,300,000	1	4,236,000	28.4%	1	936,000	0.0%
<b>Commercial</b>	2	424,000	2	426,000	0.5%	0	0	0.5%
Other	1	272,000	1	272,000	0.0%	0	0	0.0%
Vacant Commercial Land	1	51,000	1	51,000	0.0%	0	0	0.0%
Automotive	0	101,000	0	103,000	2.0%	0	0	2.0%
<b>Industrial</b>	0	132,000	0	134,600	2.0%	0	0	2.0%
Industrial	0	132,000	0	134,600	2.0%	0	0	2.0%
<b>Residential</b>	253	106,726,000	253	116,924,900	9.6%	10	1,057,700	8.6%
Single Family	188	89,408,000	188	98,107,900	9.7%	6	383,900	9.3%
Townhome	32	13,404,000	34	14,608,600	9.0%	4	673,800	4.0%
Vacant Res Land	24	564,000	22	542,600	-3.8%	0	0	-3.8%
Other Residential	9	3,350,000	9	3,665,800	9.4%	0	0	9.4%
<b>Total Real Property</b>	<b>267</b>	<b>117,898,300</b>	<b>267</b>	<b>129,870,700</b>	<b>10.2%</b>	<b>11</b>	<b>1,993,700</b>	<b>8.5%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Hopkins Totals

Estimated Market Value	5.6%
Taxable Market Value	5.8%
Net Tax Capacity	6.9%

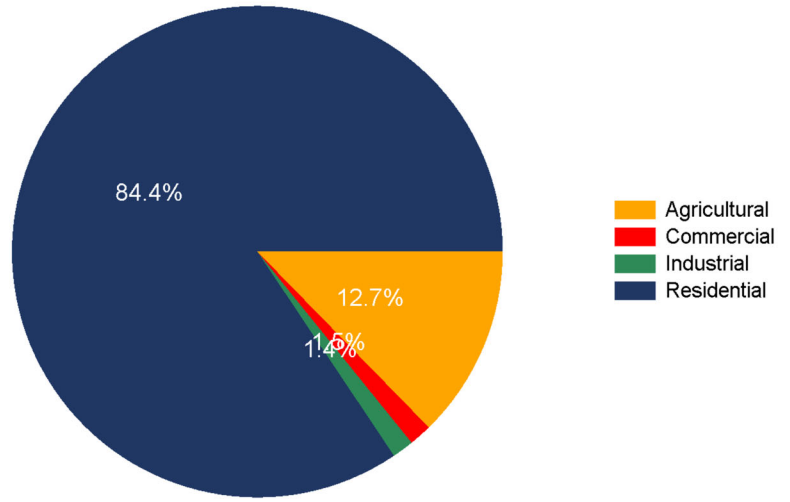


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	1	104,500	0			0		
Rural Vacant Land	1	104,500	0			0		
<b>Apartment</b>	94	659,616,000	96	680,289,000	3.1%	12	21,966,000	-0.2%
Apartments	90	651,968,000	93	674,930,000	3.5%	12	21,966,000	0.2%
Vacant Apartment Land	3	3,902,000	2	1,613,000	-58.7%	0	0	-58.7%
Nursing Home	1	3,746,000	1	3,746,000	0.0%	0	0	0.0%
<b>Commercial</b>	230	392,174,000	226	388,563,000	-0.9%	7	2,350,000	-1.5%
Retail	60	66,460,000	59	69,491,000	4.6%	2	240,000	4.2%
Other	56	57,053,000	56	62,206,000	9.0%	2	1,570,000	6.3%
Office	38	186,669,000	37	169,362,000	-9.3%	1	30,000	-9.3%
Automotive	29	39,772,000	28	42,630,000	7.2%	1	500,000	5.9%
Food / Entertainment	17	17,624,000	17	19,599,000	11.2%	1	10,000	11.1%
Vacant Commercial Land	16	4,267,000	15	3,909,000	-8.4%	0	0	-8.4%
Medical	10	6,475,000	10	6,561,000	1.3%	0	0	1.3%
Bank	3	5,064,000	3	5,525,000	9.1%	0	0	9.1%
Fitness	1	8,790,000	1	9,280,000	5.6%	0	0	5.6%
<b>Industrial</b>	120	235,617,000	122	319,259,200	35.5%	5	1,100,000	35.0%
Industrial	108	232,666,000	110	316,166,200	35.9%	5	1,100,000	35.4%
Vacant Industrial Land	12	2,951,000	12	3,093,000	4.8%	0	0	4.8%
<b>Residential</b>	4,560	1,446,635,000	4,560	1,500,061,800	3.7%	129	4,367,300	3.4%
Single Family	2,349	1,005,375,000	2,350	1,036,790,000	3.1%	113	4,039,900	2.7%
Condominium	1,223	170,352,000	1,223	174,859,600	2.6%	1	11,000	2.6%
Townhome	627	180,858,000	627	193,217,900	6.8%	5	62,000	6.8%
Duplex/Triplex	214	83,224,000	213	88,019,500	5.8%	10	254,400	5.5%
Vacant Res Land	81	2,997,000	81	3,200,100	6.8%	0	0	6.8%
Other Residential	56	818,000	56	805,300	-1.6%	0	0	-1.6%
Zero Lot Line	10	3,011,000	10	3,169,400	5.3%	0	0	5.3%
<b>State Assessed</b>	2	0	2	0		0	0	
Railroad	2	0	2	0		0	0	
<b>Total Real Property</b>	<b>5,007</b>	<b>2,734,146,500</b>	<b>5,006</b>	<b>2,888,173,000</b>	<b>5.6%</b>	<b>153</b>	<b>29,783,300</b>	<b>4.5%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Independence Totals

Estimated Market Value	10.1%
Taxable Market Value	10.5%
Net Tax Capacity	12.2%

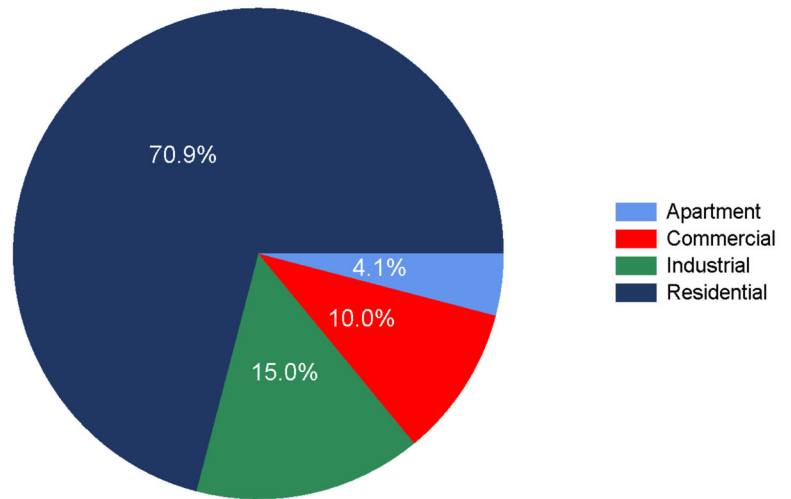


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	206	133,924,100	208	144,819,200	8.1%	7	571,200	7.7%
Farm	178	117,485,900	180	126,800,600	7.9%	7	571,200	7.4%
Rural Vacant Land	28	16,438,200	28	18,018,600	9.6%	0	0	9.6%
<b>Commercial</b>	26	14,318,000	28	17,016,500	18.8%	1	250,000	17.1%
Other	15	9,853,900	18	14,008,900	42.2%	0	0	42.2%
Vacant Commercial Land	6	467,100	6	489,800	4.9%	0	0	4.9%
Food / Entertainment	2	1,327,000	2	1,326,700	0.0%	1	250,000	-18.9%
Retail	0	124,000	1	475,400	283.4%	0	0	283.4%
Automotive	3	2,546,000	1	715,700	-71.9%	0	0	-71.9%
<b>Industrial</b>	13	11,570,000	12	16,206,000	40.1%	2	308,000	37.4%
Industrial	11	11,568,000	11	16,205,000	40.1%	2	308,000	37.4%
Vacant Industrial Land	2	2,000	1	1,000	-50.0%	0	0	-50.0%
<b>Residential</b>	1,474	876,619,100	1,488	963,498,900	9.9%	76	11,214,700	8.6%
Single Family	1,243	806,825,000	1,252	887,493,000	10.0%	74	10,718,900	8.7%
Vacant Res Land	101	11,930,100	112	15,860,700	32.9%	0	0	32.9%
Other Residential	98	55,242,000	92	56,541,500	2.4%	2	495,800	1.5%
Storage Condo	31	2,122,000	31	3,101,600	46.2%	0	0	46.2%
Duplex/Triplex	1	500,000	1	502,100	0.4%	0	0	0.4%
<b>State Assessed</b>	15	233,000	15	233,000	0.0%	0	0	0.0%
Railroad	14	0	14	0		0	0	
Utility	1	233,000	1	233,000	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>1,734</b>	<b>1,036,664,200</b>	<b>1,751</b>	<b>1,141,773,600</b>	<b>10.1%</b>	<b>85</b>	<b>12,343,900</b>	<b>8.9%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Long Lake Totals

Estimated Market Value	10.1%
Taxable Market Value	10.1%
Net Tax Capacity	11.3%

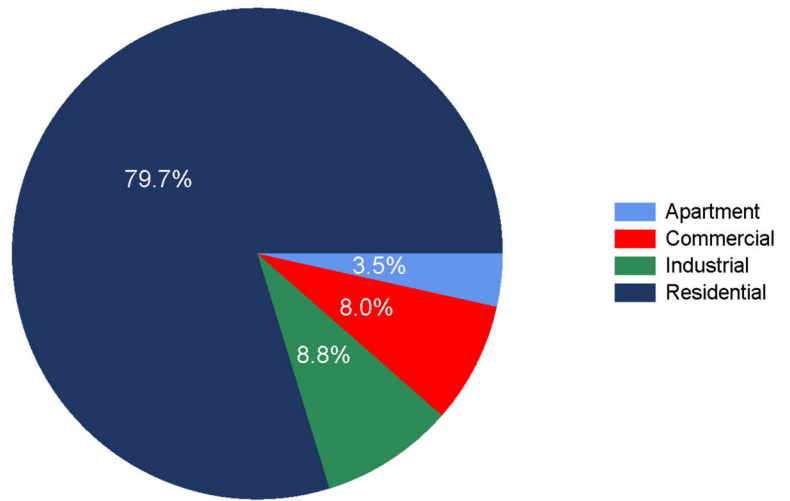


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	19	15,345,000	20	17,024,000	10.9%	2	894,000	5.1%
Apartments	16	13,715,000	19	17,004,000	24.0%	2	894,000	17.5%
Vacant Apartment Land	3	1,630,000	1	20,000	-98.8%	0	0	-98.8%
<b>Commercial</b>	46	37,128,000	46	41,773,000	12.5%	1	92,000	12.3%
Retail	13	14,277,000	13	18,216,000	27.6%	1	92,000	26.9%
Other	10	3,287,000	9	3,295,000	0.2%	0	0	0.2%
Office	8	5,435,000	8	5,435,000	0.0%	0	0	0.0%
Automotive	6	3,925,000	6	4,339,000	10.5%	0	0	10.5%
Food / Entertainment	5	5,810,000	5	6,055,000	4.2%	0	0	4.2%
Vacant Commercial Land	1	219,000	2	262,000	19.6%	0	0	19.6%
Hospitality	1	1,603,000	1	1,519,000	-5.2%	0	0	-5.2%
Medical	1	353,000	1	358,000	1.4%	0	0	1.4%
Bank	1	2,219,000	1	2,294,000	3.4%	0	0	3.4%
<b>Industrial</b>	36	55,440,000	36	62,954,000	13.6%	2	373,000	12.9%
Industrial	35	54,740,000	35	62,059,000	13.4%	2	373,000	12.7%
Vacant Industrial Land	1	700,000	1	895,000	27.9%	0	0	27.9%
<b>Residential</b>	633	272,417,900	640	297,157,600	9.1%	29	2,915,700	8.0%
Single Family	508	240,836,000	503	255,574,100	6.1%	17	790,800	5.8%
Townhome	58	20,337,000	64	24,861,600	22.2%	10	769,000	18.5%
Vacant Res Land	30	2,091,900	35	3,807,000	82.0%	0	0	82.0%
Duplex/Triplex	13	6,265,000	13	6,397,200	2.1%	1	7,900	2.0%
Other Residential	12	454,000	12	479,700	5.7%	0	0	5.7%
Condominium	12	2,434,000	12	3,090,000	27.0%	0	0	27.0%
Co-Op	0	0	1	2,948,000		1	1,348,000	
State Assessed	4	0	4	0		0	0	
Railroad	4	0	4	0		0	0	
<b>Total Real Property</b>	<b>738</b>	<b>380,330,900</b>	<b>746</b>	<b>418,908,600</b>	<b>10.1%</b>	<b>34</b>	<b>4,274,700</b>	<b>9.0%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Loretto Totals

Estimated Market Value	5.4%
Taxable Market Value	5.8%
Net Tax Capacity	6.7%

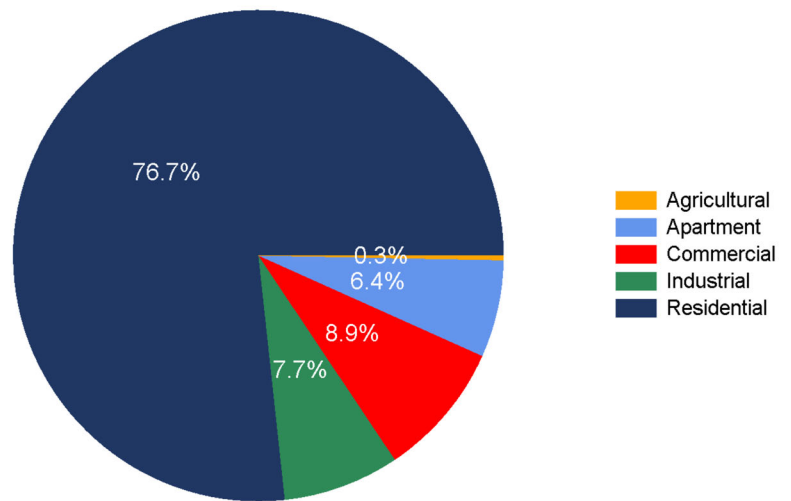


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	5	3,330,000	5	3,435,000	3.2%	1	10,000	2.9%
Apartments	5	3,330,000	5	3,435,000	3.2%	1	10,000	2.9%
Commercial	20	6,864,000	20	7,871,000	14.7%	1	20,000	14.4%
Vacant Commercial Land	5	524,000	5	631,000	20.4%	0	0	20.4%
Office	5	2,653,000	5	2,945,000	11.0%	0	0	11.0%
Automotive	3	663,000	3	898,000	35.4%	0	0	35.4%
Food / Entertainment	3	1,157,000	3	1,294,000	11.8%	0	0	11.8%
Other	2	782,000	2	857,000	9.6%	1	20,000	7.0%
Retail	1	335,000	1	427,000	27.5%	0	0	27.5%
Bank	1	750,000	1	819,000	9.2%	0	0	9.2%
Industrial	10	7,930,000	10	8,713,000	9.9%	0	0	9.9%
Industrial	10	7,930,000	10	8,713,000	9.9%	0	0	9.9%
Residential	228	75,620,300	228	78,812,000	4.2%	19	245,900	3.9%
Single Family	187	65,671,000	187	68,623,600	4.5%	16	208,500	4.2%
Townhome	31	8,278,000	31	8,449,900	2.1%	3	37,400	1.6%
Duplex/Triplex	6	1,613,000	6	1,674,800	3.8%	0	0	3.8%
Vacant Res Land	4	58,300	4	63,700	9.3%	0	0	9.3%
State Assessed	3	0	3	0		0	0	
Railroad	3	0	3	0		0	0	
<b>Total Real Property</b>	<b>266</b>	<b>93,744,300</b>	<b>266</b>	<b>98,831,000</b>	<b>5.4%</b>	<b>21</b>	<b>275,900</b>	<b>5.1%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Maple Grove Totals

Estimated Market Value	5.6%
Taxable Market Value	5.8%
Net Tax Capacity	7.7%



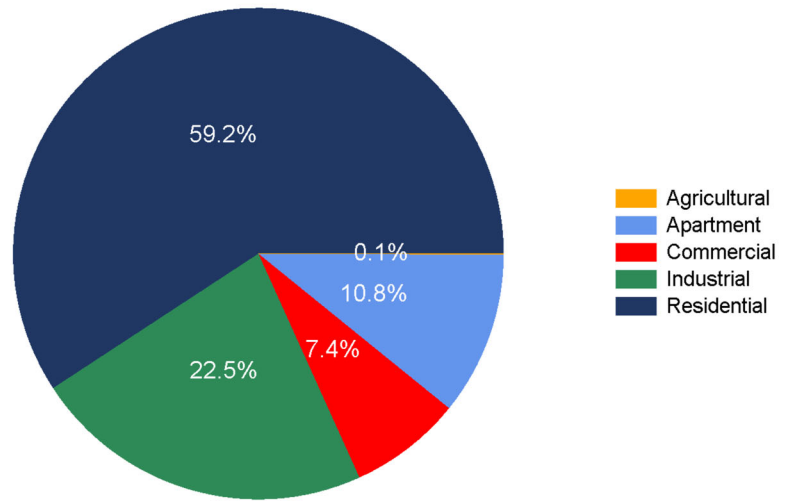
Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
<b>Agricultural</b>	38	50,544,400	30	43,353,100	-14.2%	0	0	-14.2%
Farm	28	41,931,600	22	38,517,300	-8.1%	0	0	-8.1%
Rural Vacant Land	10	8,612,800	8	4,835,800	-43.9%	0	0	-43.9%
<b>Apartment</b>	52	762,431,600	53	912,065,100	19.6%	13	138,143,700	1.5%
Apartments	42	704,252,700	44	861,183,100	22.3%	13	138,143,700	2.7%
Vacant Apartment Land	8	18,638,500	7	11,341,600	-39.1%	0	0	-39.1%
Nursing Home	2	39,540,400	2	39,540,400	0.0%	0	0	0.0%
<b>Commercial</b>	440	1,173,437,200	446	1,270,041,700	8.2%	14	21,418,800	6.4%
Office	148	171,891,700	147	181,308,000	5.5%	0	0	5.5%
Retail	94	543,462,400	94	586,110,000	7.8%	1	1,021,100	7.7%
Other	46	72,655,100	53	87,640,400	20.6%	11	15,169,900	-0.3%
Vacant Commercial Land	42	25,560,900	42	35,801,000	40.1%	0	0	40.1%
Food / Entertainment	35	70,756,600	35	80,994,100	14.5%	1	4,284,600	8.4%
Automotive	24	50,441,200	24	54,537,900	8.1%	0	0	8.1%
Medical	19	151,836,900	19	151,833,500	0.0%	0	0	0.0%
Bank	16	23,320,700	16	24,888,700	6.7%	1	943,200	2.7%
Hospitality	9	48,346,300	9	51,722,900	7.0%	0	0	7.0%
Fitness	7	15,165,400	7	15,205,200	0.3%	0	0	0.3%
<b>Industrial</b>	207	844,671,600	196	1,094,594,200	29.6%	8	69,583,200	21.4%
Industrial	171	798,983,800	164	1,052,342,400	31.7%	8	69,583,200	23.0%
Vacant Industrial Land	36	45,687,800	32	42,251,800	-7.5%	0	0	-7.5%
<b>Residential</b>	25,768	10,672,065,800	25,895	10,939,833,700	2.5%	1,291	121,736,000	1.4%
Single Family	17,041	8,355,240,200	17,107	8,543,594,600	2.3%	791	82,549,500	1.3%
Townhome	4,102	1,178,722,200	4,127	1,223,212,800	3.8%	233	38,381,200	0.5%
Condominium	3,091	803,781,800	3,091	817,723,400	1.7%	253	705,500	1.6%
Zero Lot Line	669	218,369,600	671	230,974,800	5.8%	12	85,700	5.7%
Vacant Res Land	571	32,435,700	605	40,194,400	23.9%	0	0	23.9%
Co-Op	176	52,425,200	176	52,424,900	0.0%	0	0	0.0%
Duplex/Triplex	66	27,634,700	66	28,814,300	4.3%	2	14,100	4.2%
Other Residential	52	3,456,400	52	2,894,500	-16.3%	0	0	-16.3%
<b>State Assessed</b>	14	4,528,400	14	4,528,400	0.0%	0	0	0.0%
Railroad	7	0	7	0		0	0	
Utility	7	4,528,400	7	4,528,400	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>26,519</b>	<b>13,507,679,000</b>	<b>26,634</b>	<b>14,264,416,200</b>	<b>5.6%</b>	<b>1,326</b>	<b>350,881,700</b>	<b>3.0%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.



## Maple Plain Totals

Estimated Market Value	13.7%
Taxable Market Value	14.0%
Net Tax Capacity	19.7%

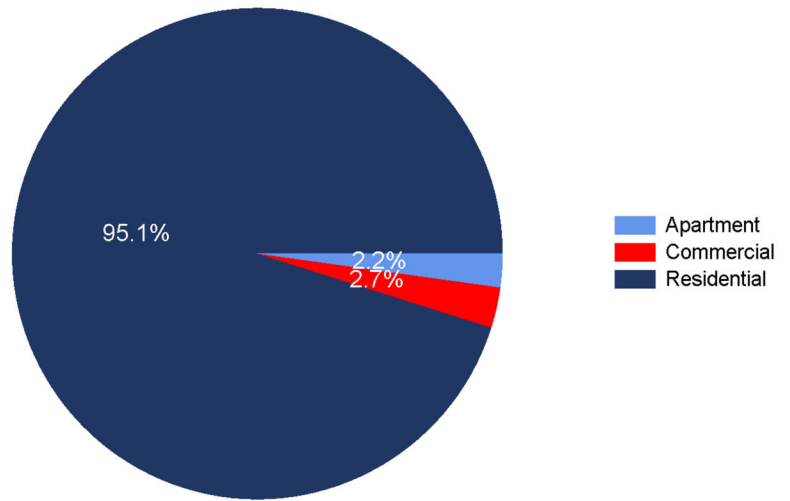


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	1	187,400	1	199,400	6.4%	0	0	6.4%
Rural Vacant Land	1	187,400	1	199,400	6.4%	0	0	6.4%
<b>Apartment</b>	18	29,106,000	19	32,719,000	12.4%	2	2,435,000	4.0%
Apartments	17	28,976,000	17	31,955,000	10.3%	2	2,435,000	1.9%
Vacant Apartment Land	1	130,000	2	764,000	487.7%	0	0	487.7%
<b>Commercial</b>	43	19,519,000	41	22,541,100	15.5%	2	388,000	13.5%
Other	12	2,464,000	12	3,019,700	22.6%	1	30,000	21.3%
Office	8	9,093,000	7	9,825,000	8.1%	0	0	8.1%
Retail	4	2,458,000	6	3,849,000	56.6%	1	358,000	42.0%
Vacant Commercial Land	6	720,000	5	651,000	-9.6%	0	0	-9.6%
Automotive	7	2,151,000	5	2,349,000	9.2%	0	0	9.2%
Food / Entertainment	3	1,344,000	3	1,438,400	7.0%	0	0	7.0%
Hospitality	1	151,000	1	155,000	2.6%	0	0	2.6%
Medical	1	375,000	1	402,000	7.2%	0	0	7.2%
Bank	1	763,000	1	852,000	11.7%	0	0	11.7%
<b>Industrial</b>	46	44,408,000	48	68,567,000	54.4%	3	475,000	53.3%
Industrial	35	42,959,000	38	67,476,000	57.1%	3	475,000	56.0%
Vacant Industrial Land	11	1,449,000	10	1,091,000	-24.7%	0	0	-24.7%
<b>Residential</b>	562	174,232,000	562	180,053,900	3.3%	20	939,700	2.8%
Single Family	520	170,120,000	521	175,915,700	3.4%	20	939,700	2.9%
Vacant Res Land	21	304,000	20	232,100	-23.7%	0	0	-23.7%
Duplex/Triplex	9	2,878,000	9	2,958,300	2.8%	0	0	2.8%
Co-Op	7	687,000	7	703,000	2.3%	0	0	2.3%
Other Residential	5	243,000	5	244,800	0.7%	0	0	0.7%
<b>State Assessed</b>	5	0	5	0		0	0	
Railroad	5	0	5	0		0	0	
<b>Total Real Property</b>	<b>675</b>	<b>267,452,400</b>	<b>676</b>	<b>304,080,400</b>	<b>13.7%</b>	<b>27</b>	<b>4,237,700</b>	<b>12.1%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Medicine Lake Totals

Estimated Market Value	13.2%
Taxable Market Value	13.2%
Net Tax Capacity	14.5%

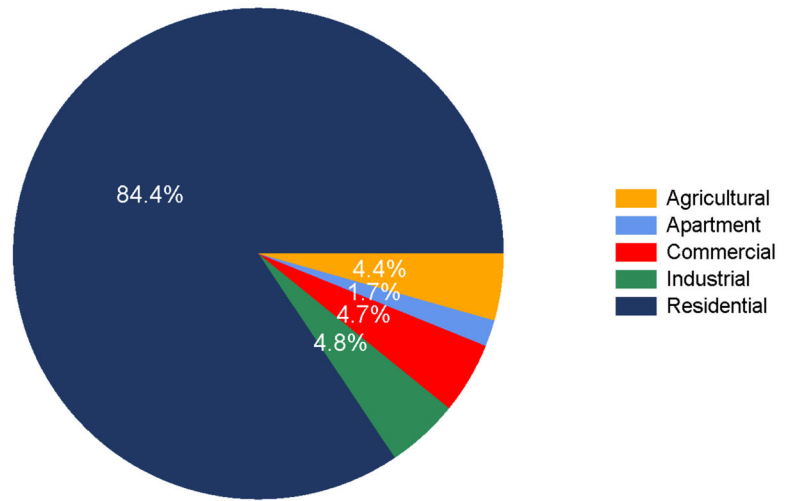


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	5	2,658,000	5	3,103,500	16.8%	0	0	16.8%
Apartments	5	2,658,000	5	3,103,500	16.8%	0	0	16.8%
Commercial	9	3,436,000	9	3,764,000	9.5%	0	0	9.5%
Food / Entertainment	7	2,649,000	7	2,919,000	10.2%	0	0	10.2%
Office	1	696,000	1	779,000	11.9%	0	0	11.9%
Other	1	91,000	1	66,000	-27.5%	0	0	-27.5%
Residential	134	118,333,000	134	133,997,500	13.2%	7	1,177,500	12.2%
Single Family	123	112,995,000	124	128,496,700	13.7%	7	1,177,500	12.7%
Duplex/Triplex	5	2,827,000	5	3,212,700	13.6%	0	0	13.6%
Vacant Res Land	4	994,000	3	909,000	-8.6%	0	0	-8.6%
Zero Lot Line	2	1,517,000	2	1,379,100	-9.1%	0	0	-9.1%
State Assessed	4	0	4	0		0	0	
Railroad	4	0	4	0		0	0	
<b>Total Real Property</b>	<b>152</b>	<b>124,427,000</b>	<b>152</b>	<b>140,865,000</b>	<b>13.2%</b>	<b>7</b>	<b>1,177,500</b>	<b>12.3%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Medina Totals

Estimated Market Value	9.6%
Taxable Market Value	9.8%
Net Tax Capacity	10.3%

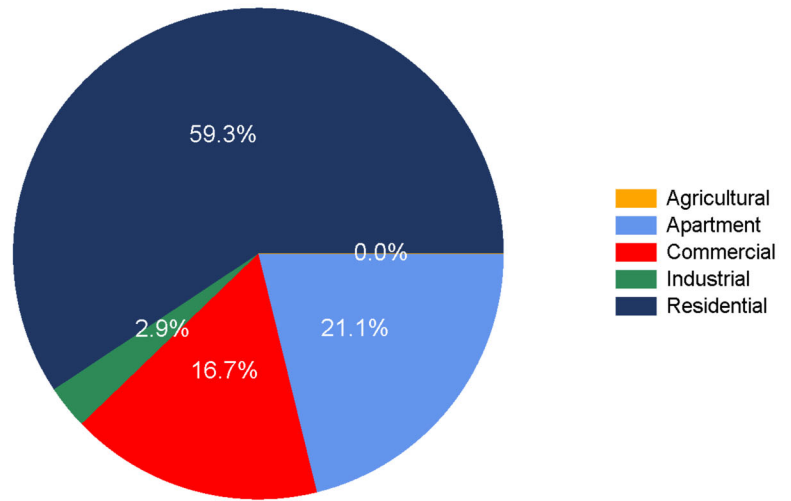


Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
<b>Agricultural</b>	96	120,833,000	93	117,759,400	-2.5%	1	55,000	-2.6%
Farm	88	102,121,700	86	100,042,100	-2.0%	1	55,000	-2.1%
Rural Vacant Land	8	18,711,300	7	17,717,300	-5.3%	0	0	-5.3%
<b>Apartment</b>	16	44,159,000	17	46,871,000	6.1%	2	1,300,000	3.2%
Apartments	13	43,558,000	14	45,415,000	4.3%	2	1,300,000	1.3%
Vacant Apartment Land	3	601,000	3	1,456,000	142.3%	0	0	142.3%
<b>Commercial</b>	118	118,998,000	119	126,230,100	6.1%	5	852,000	5.4%
Office	42	24,606,000	42	27,588,000	12.1%	1	5,000	12.1%
Vacant Commercial Land	30	9,575,000	30	10,646,000	11.2%	0	0	11.2%
Other	12	34,834,000	14	34,129,400	-2.0%	1	1,000	-2.0%
Retail	13	26,225,000	12	27,679,400	5.5%	2	10,000	5.5%
Automotive	10	9,456,000	9	9,909,300	4.8%	0	0	4.8%
Food / Entertainment	5	5,324,000	6	6,590,000	23.8%	1	836,000	8.1%
Bank	3	4,916,000	3	5,367,000	9.2%	0	0	9.2%
Fitness	1	2,152,000	1	2,275,000	5.7%	0	0	5.7%
Hospitality	1	934,000	1	934,000	0.0%	0	0	0.0%
Medical	1	976,000	1	1,112,000	13.9%	0	0	13.9%
<b>Industrial</b>	73	117,357,000	69	128,268,000	9.3%	1	10,000	9.3%
Industrial	56	111,815,000	55	124,204,000	11.1%	1	10,000	11.1%
Vacant Industrial Land	17	5,542,000	14	4,064,000	-26.7%	0	0	-26.7%
<b>Residential</b>	2,867	2,049,983,400	3,112	2,266,577,300	10.6%	281	75,292,100	6.9%
Single Family	2,140	1,845,762,800	2,172	2,012,197,100	9.0%	173	53,105,500	6.1%
Vacant Res Land	355	40,526,200	454	52,596,000	29.8%	0	0	29.8%
Townhome	55	22,618,000	130	47,384,100	109.5%	69	12,866,400	52.6%
Condominium	105	31,337,000	105	30,926,400	-1.3%	3	22,600	-1.4%
Other Residential	65	41,709,400	104	52,804,900	26.6%	33	8,975,600	5.1%
Zero Lot Line	75	45,716,000	75	45,959,700	0.5%	3	322,000	-0.2%
Storage Condo	69	20,800,000	69	23,145,300	11.3%	0	0	11.3%
Duplex/Triplex	3	1,514,000	3	1,563,800	3.3%	0	0	3.3%
<b>State Assessed</b>	15	1,904,000	15	1,869,000	-1.8%	0	0	-1.8%
Railroad	12	0	12	0		0	0	
Utility	3	1,904,000	3	1,869,000	-1.8%	0	0	-1.8%
<b>Total Real Property</b>	<b>3,185</b>	<b>2,453,234,400</b>	<b>3,425</b>	<b>2,687,574,800</b>	<b>9.6%</b>	<b>290</b>	<b>77,509,100</b>	<b>6.4%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Minneapolis Totals

Estimated Market Value	5.2%
Taxable Market Value	5.4%
Net Tax Capacity	5.3%

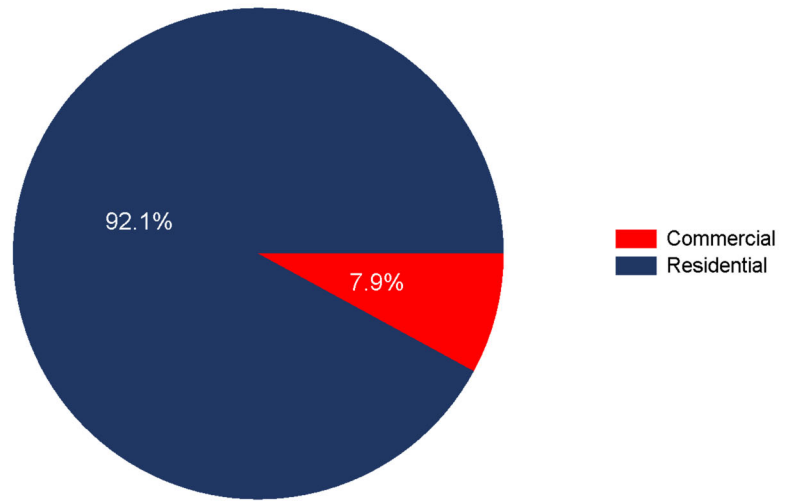


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	1	8,201,900	1	9,524,400	16.1%	0	0	16.1%
Farm	1	8,201,900	1	9,524,400	16.1%	0	0	16.1%
<b>Apartment</b>	3,919	13,266,443,900	3,960	14,288,263,700	7.7%	154	605,835,900	3.1%
Apartments	3,673	13,177,828,100	3,718	14,183,292,100	7.6%	154	605,835,900	3.0%
Vacant Apartment Land	236	64,130,300	231	78,104,400	21.8%	0	0	21.8%
Nursing Home	10	24,485,500	11	26,867,200	9.7%	0	0	9.7%
<b>Commercial</b>	4,879	11,000,491,900	4,848	11,256,209,100	2.3%	168	180,432,000	0.7%
Other	3,855	10,545,966,100	3,844	10,833,390,000	2.7%	168	180,432,000	1.0%
Vacant Commercial Land	1,021	454,025,800	1,001	422,319,100	-7.0%	0	0	-7.0%
<b>Industrial</b>	1,028	1,554,662,100	1,019	1,935,112,300	24.5%	18	31,209,500	22.5%
Industrial	548	1,394,050,900	549	1,752,442,600	25.7%	18	31,209,500	23.5%
Vacant Industrial Land	480	160,611,200	470	182,669,700	13.7%	0	0	13.7%
<b>Residential</b>	114,263	38,403,492,600	114,285	40,077,652,300	4.4%	3,207	288,680,700	3.6%
Single Family	74,429	27,588,127,400	74,411	28,922,502,900	4.8%	2,675	119,808,300	4.4%
Condominium	16,310	5,214,667,900	16,295	5,270,073,900	1.1%	154	118,774,200	-1.2%
Duplex/Triplex	11,133	4,430,363,000	11,116	4,663,476,800	5.3%	333	25,884,600	4.7%
Other Residential	8,660	433,832,200	8,701	469,865,400	8.3%	10	23,376,600	2.9%
Co-Op	1,537	252,889,100	1,537	257,678,300	1.9%	9	322,500	1.8%
Townhome	1,010	384,795,600	1,012	389,468,500	1.2%	19	446,000	1.1%
Vacant Res Land	976	45,159,300	1,005	48,665,500	7.8%	0	0	7.8%
Zero Lot Line	208	53,658,100	208	55,921,000	4.2%	7	68,500	4.1%
<b>State Assessed</b>	170	52,485,900	171	59,702,600	13.7%	0	0	13.7%
Railroad	151	0	153	0		0	0	
Utility	19	52,485,900	18	59,702,600	13.7%	0	0	13.7%
<b>Total Real Property</b>	<b>124,260</b>	<b>64,285,778,300</b>	<b>124,284</b>	<b>67,626,464,400</b>	<b>5.2%</b>	<b>3,494</b>	<b>1,106,158,100</b>	<b>3.5%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Minnetonka Beach Totals

Estimated Market Value	16.3%
Taxable Market Value	16.0%
Net Tax Capacity	16.7%

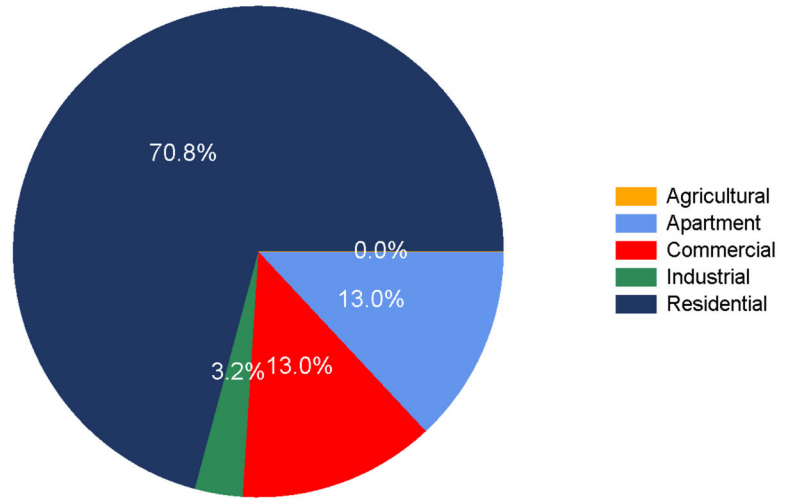


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Commercial	4	40,448,000	4	48,090,000	18.9%	0	0	18.9%
Other	4	40,448,000	4	48,090,000	18.9%	0	0	18.9%
Residential	242	480,882,100	242	557,997,900	16.0%	28	7,846,300	14.4%
Single Family	226	475,940,000	227	553,364,000	16.3%	28	7,846,300	14.6%
Vacant Res Land	15	4,725,100	14	4,378,000	-7.3%	0	0	-7.3%
Other Residential	1	217,000	1	255,900	17.9%	0	0	17.9%
<b>Total Real Property</b>	<b>246</b>	<b>521,330,100</b>	<b>246</b>	<b>606,087,900</b>	<b>16.3%</b>	<b>28</b>	<b>7,846,300</b>	<b>14.8%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Minnetonka Totals

Estimated Market Value	6.3%
Taxable Market Value	6.4%
Net Tax Capacity	6.4%

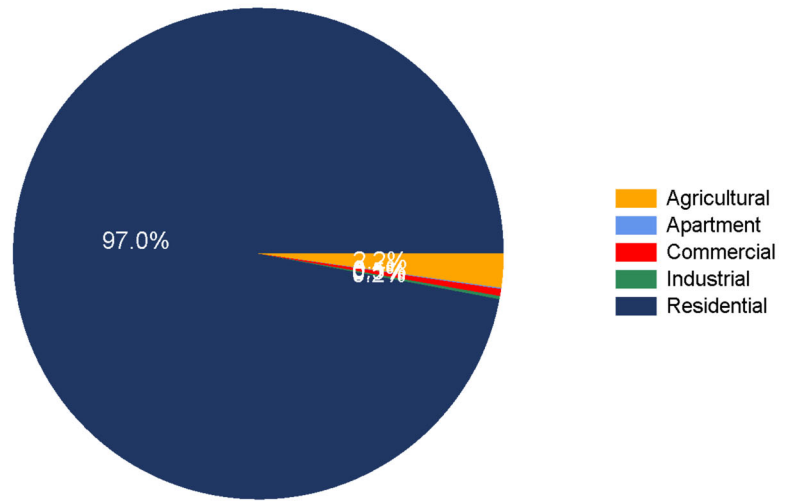


Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
<b>Agricultural</b>	1	662,000	1	662,000	0.0%	0	0	0.0%
Farm	1	662,000	1	662,000	0.0%	0	0	0.0%
<b>Apartment</b>	88	1,556,376,100	87	1,745,844,600	12.2%	8	102,797,500	5.6%
Apartments	71	1,527,029,000	75	1,738,428,500	13.8%	7	101,197,500	7.2%
Vacant Apartment Land	14	19,366,100	9	2,516,100	-87.0%	0	0	-87.0%
Nursing Home	3	9,981,000	3	4,900,000	-50.9%	1	1,600,000	-66.9%
<b>Commercial</b>	363	1,700,235,700	363	1,737,676,700	2.2%	7	11,311,000	1.5%
Office	126	886,042,000	125	891,954,000	0.7%	3	6,800,000	-0.1%
Retail	74	459,813,000	74	484,618,000	5.4%	1	2,954,000	4.8%
Other	36	76,189,000	37	80,305,000	5.4%	0	0	5.4%
Automotive	36	100,246,000	36	102,694,000	2.4%	1	1,111,000	1.3%
Vacant Commercial Land	27	13,739,700	27	14,004,700	1.9%	0	0	1.9%
Food / Entertainment	21	21,622,000	21	23,486,000	8.6%	1	396,000	6.8%
Medical	18	55,915,000	18	59,116,000	5.7%	0	0	5.7%
Bank	14	25,337,000	14	26,011,000	2.7%	1	50,000	2.5%
Hospitality	6	55,130,000	6	49,105,000	-10.9%	0	0	-10.9%
Fitness	5	6,202,000	5	6,383,000	2.9%	0	0	2.9%
<b>Industrial</b>	111	399,371,000	111	422,123,000	5.7%	3	6,030,000	4.2%
Industrial	101	397,938,000	101	420,652,000	5.7%	3	6,030,000	4.2%
Vacant Industrial Land	10	1,433,000	10	1,471,000	2.7%	0	0	2.7%
<b>Residential</b>	19,393	8,936,920,800	19,408	9,483,059,000	6.1%	821	79,646,100	5.2%
Single Family	13,262	7,342,170,000	13,285	7,782,914,200	6.0%	703	58,755,500	5.2%
Condominium	2,732	649,865,400	2,742	707,041,300	8.8%	47	8,472,800	7.5%
Townhome	2,019	755,513,300	2,028	801,399,500	6.1%	61	12,245,800	4.5%
Vacant Res Land	579	44,981,900	556	40,783,200	-9.3%	0	0	-9.3%
Other Residential	376	4,397,100	372	4,205,900	-4.3%	0	0	-4.3%
Zero Lot Line	243	79,913,600	243	83,746,900	4.8%	9	122,000	4.6%
Co-Op	143	41,753,500	143	42,579,400	2.0%	0	0	2.0%
Duplex/Triplex	39	18,326,000	39	20,388,600	11.3%	1	50,000	11.0%
<b>State Assessed</b>	14	210,000	14	210,000	0.0%	0	0	0.0%
Railroad	13	0	13	0		0	0	
Utility	1	210,000	1	210,000	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>19,970</b>	<b>12,593,775,600</b>	<b>19,984</b>	<b>13,389,575,300</b>	<b>6.3%</b>	<b>839</b>	<b>199,784,600</b>	<b>4.7%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Minnetrista Totals

Estimated Market Value	10.7%
Taxable Market Value	10.3%
Net Tax Capacity	11.1%

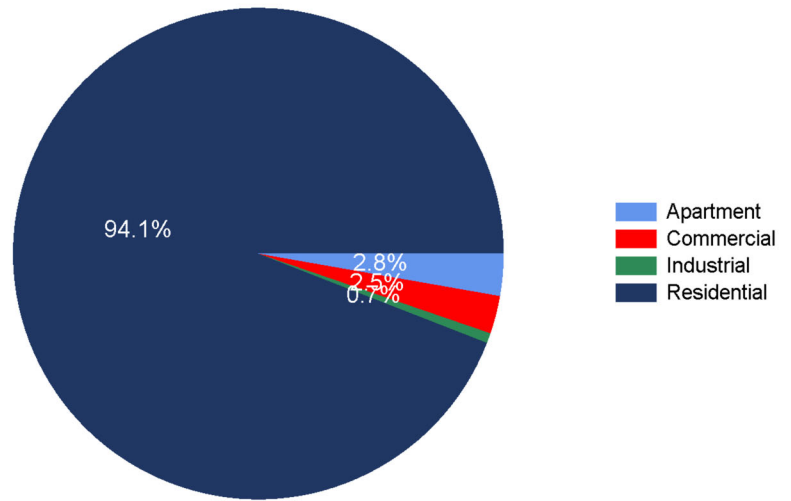


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	72	63,107,400	76	66,606,400	5.5%	1	251,500	5.1%
Farm	53	45,782,100	57	48,441,600	5.8%	1	251,500	5.3%
Rural Vacant Land	19	17,325,300	19	18,164,800	4.8%	0	0	4.8%
<b>Apartment</b>	0		2	2,221,000		0	0	
Vacant Apartment Land	0		2	2,221,000		0	0	
<b>Commercial</b>	16	10,613,200	20	13,933,300	31.3%	1	1,000,000	21.9%
Vacant Commercial Land	8	997,200	12	2,247,100	125.3%	0	0	125.3%
Other	5	8,412,000	5	9,144,800	8.7%	0	0	8.7%
Food / Entertainment	2	879,000	2	2,152,100	144.8%	1	1,000,000	31.1%
Automotive	1	278,000	1	355,000	27.7%	0	0	27.7%
Retail	0	47,000	0	34,300	-27.0%	0	0	-27.0%
<b>Industrial</b>	7	5,986,100	6	6,315,200	5.5%	0	0	5.5%
Industrial	4	5,109,000	3	5,423,200	6.1%	0	0	6.1%
Vacant Industrial Land	3	877,100	3	892,000	1.7%	0	0	1.7%
<b>Residential</b>	3,850	2,631,328,700	4,220	2,912,330,800	10.7%	388	74,219,900	7.9%
Single Family	2,964	2,421,218,000	3,051	2,640,439,400	9.1%	346	61,614,400	6.5%
Vacant Res Land	361	51,751,900	606	81,337,600	57.2%	0	0	57.2%
Storage Condo	270	52,123,000	271	60,721,000	16.5%	1	250,000	16.0%
Townhome	181	61,687,000	220	81,487,200	32.1%	39	11,653,600	13.2%
Other Residential	72	43,703,800	70	47,477,800	8.6%	2	701,900	7.0%
Duplex/Triplex	2	845,000	2	867,800	2.7%	0	0	2.7%
<b>State Assessed</b>	3	44,000	3	48,900	11.1%	0	0	11.1%
Utility	3	44,000	3	48,900	11.1%	0	0	11.1%
<b>Total Real Property</b>	<b>3,948</b>	<b>2,711,079,400</b>	<b>4,327</b>	<b>3,001,455,600</b>	<b>10.7%</b>	<b>390</b>	<b>75,471,400</b>	<b>7.9%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Mound Totals

Estimated Market Value	9.6%
Taxable Market Value	9.9%
Net Tax Capacity	11.0%



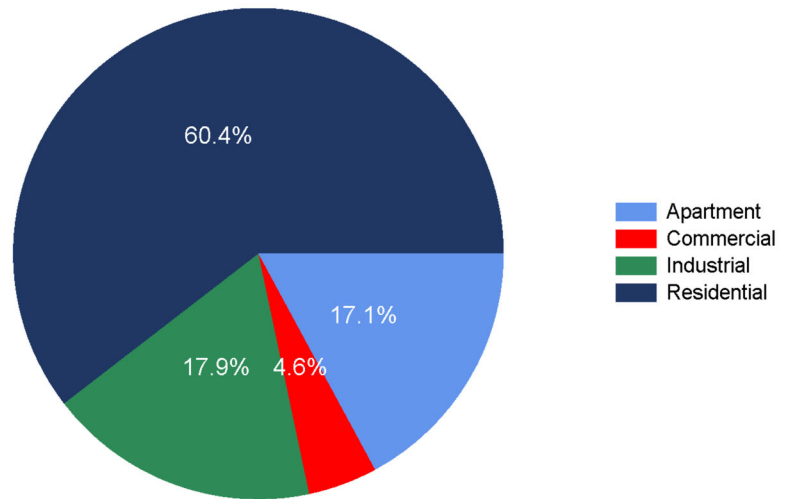
Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	31	56,661,000	36	62,251,000	9.9%	8	3,775,000	3.2%
Apartments	29	54,326,000	33	59,780,000	10.0%	8	3,775,000	3.1%
Vacant Apartment Land	2	2,335,000	3	2,471,000	5.8%	0	0	5.8%
<b>Commercial</b>	84	42,023,500	87	56,226,100	33.8%	4	1,575,000	30.0%
Retail	22	20,492,000	23	31,778,000	55.1%	4	1,575,000	47.4%
Vacant Commercial Land	17	2,798,100	17	2,882,100	3.0%	0	0	3.0%
Other	15	4,251,400	17	4,950,000	16.4%	0	0	16.4%
Office	12	4,758,000	13	5,534,000	16.3%	0	0	16.3%
Automotive	8	3,261,000	7	3,737,000	14.6%	0	0	14.6%
Food / Entertainment	6	2,480,000	6	3,301,000	33.1%	0	0	33.1%
Medical	2	1,521,000	2	1,582,000	4.0%	0	0	4.0%
Bank	2	2,462,000	2	2,462,000	0.0%	0	0	0.0%
<b>Industrial</b>	11	14,199,000	11	14,902,000	5.0%	0	0	5.0%
Industrial	11	14,199,000	11	14,902,000	5.0%	0	0	5.0%
<b>Residential</b>	4,338	1,945,479,000	4,338	2,122,294,100	9.1%	189	13,095,000	8.4%
Single Family	3,386	1,730,005,000	3,388	1,887,221,400	9.1%	170	12,575,800	8.4%
Condominium	424	88,706,000	424	100,592,000	13.4%	9	223,200	13.1%
Vacant Res Land	213	15,648,000	211	16,536,600	5.7%	0	0	5.7%
Other Residential	146	4,018,000	146	4,191,300	4.3%	0	0	4.3%
Townhome	94	75,984,000	94	80,832,200	6.4%	6	189,000	6.1%
Duplex/Triplex	47	20,644,000	47	21,173,900	2.6%	4	107,000	2.0%
Zero Lot Line	28	10,474,000	28	11,746,700	12.2%	0	0	12.2%
<b>State Assessed</b>	2	202,000	2	202,000	0.0%	0	0	0.0%
Utility	2	202,000	2	202,000	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>4,466</b>	<b>2,058,564,500</b>	<b>4,474</b>	<b>2,255,875,200</b>	<b>9.6%</b>	<b>201</b>	<b>18,445,000</b>	<b>8.7%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.



## New Hope Totals

Estimated Market Value	4.4%
Taxable Market Value	4.5%
Net Tax Capacity	6.4%

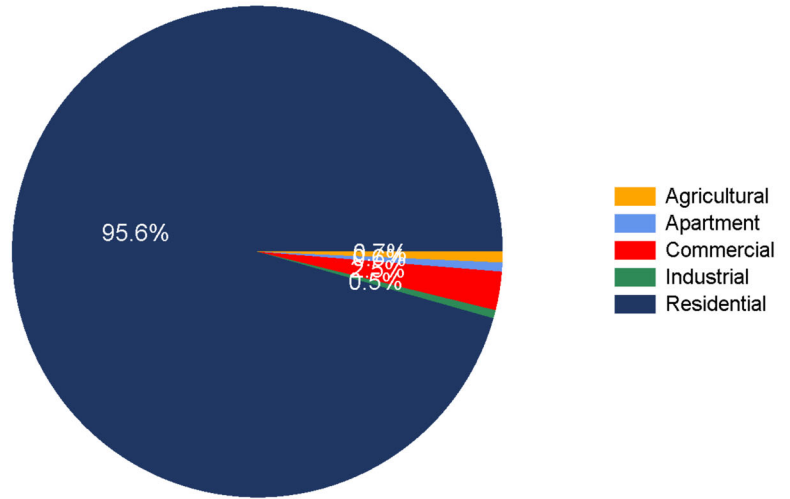


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	108	476,705,000	109	488,674,000	2.5%	11	743,000	2.4%
Apartments	106	463,491,000	107	475,460,000	2.6%	11	743,000	2.4%
Nursing Home	1	13,189,000	1	13,189,000	0.0%	0	0	0.0%
Vacant Apartment Land	1	25,000	1	25,000	0.0%	0	0	0.0%
<b>Commercial</b>	84	115,054,200	84	130,585,600	13.5%	4	245,000	13.3%
Retail	26	60,892,000	26	68,540,000	12.6%	1	30,000	12.5%
Automotive	16	15,329,000	16	16,575,000	8.1%	1	15,000	8.0%
Office	16	17,534,000	16	21,608,000	23.2%	1	150,000	22.4%
Food / Entertainment	9	7,730,000	9	9,504,000	22.9%	1	50,000	22.3%
Medical	7	7,764,000	7	8,128,000	4.7%	0	0	4.7%
Other	4	2,191,000	4	2,276,400	3.9%	0	0	3.9%
Bank	3	2,450,000	3	2,694,000	10.0%	0	0	10.0%
Vacant Commercial Land	3	1,164,200	3	1,260,200	8.2%	0	0	8.2%
<b>Industrial</b>	117	435,012,000	117	510,802,000	17.4%	5	550,000	17.3%
Industrial	111	434,661,000	111	510,323,000	17.4%	5	550,000	17.3%
Vacant Industrial Land	6	351,000	6	479,000	36.5%	0	0	36.5%
<b>Residential</b>	5,698	1,710,396,100	5,699	1,726,793,200	1.0%	275	4,424,700	0.7%
Single Family	4,641	1,519,731,000	4,641	1,527,250,000	0.5%	266	4,344,400	0.2%
Condominium	421	59,484,000	421	59,655,900	0.3%	3	11,000	0.3%
Townhome	217	55,872,000	217	57,243,000	2.5%	2	16,200	2.4%
Zero Lot Line	152	37,424,000	152	39,586,300	5.8%	3	41,100	5.7%
Other Residential	82	1,090,000	81	671,700	-38.4%	0	0	-38.4%
Co-Op	78	12,226,000	78	11,739,900	-4.0%	0	0	-4.0%
Duplex/Triplex	55	20,232,000	55	24,669,900	21.9%	1	12,000	21.9%
Vacant Res Land	28	19,100	30	19,500	2.1%	0	0	2.1%
Storage Condo	24	4,318,000	24	5,957,000	38.0%	0	0	38.0%
State Assessed	14	0	14	0		0	0	
Railroad	14	0	14	0		0	0	
<b>Total Real Property</b>	<b>6,021</b>	<b>2,737,167,300</b>	<b>6,023</b>	<b>2,856,854,800</b>	<b>4.4%</b>	<b>295</b>	<b>5,962,700</b>	<b>4.2%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Orono Totals

Estimated Market Value	9.5%
Taxable Market Value	10.1%
Net Tax Capacity	10.7%

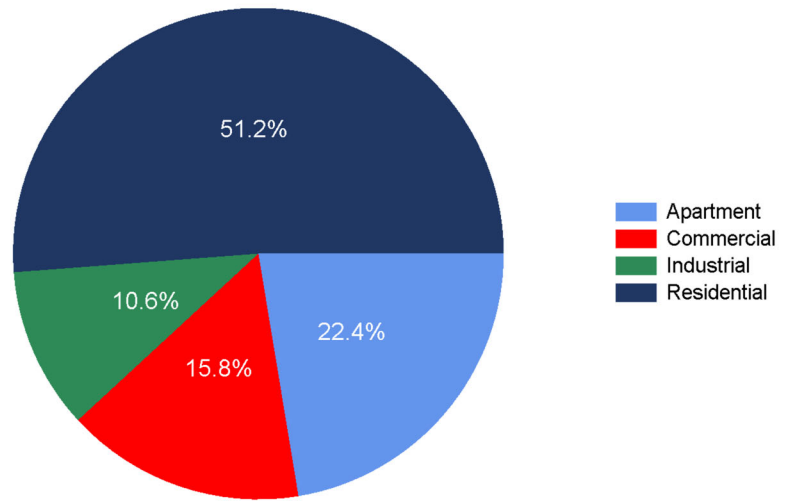


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	18	36,306,900	17	35,146,200	-3.2%	0	0	-3.2%
Rural Vacant Land	14	29,427,000	14	27,771,200	-5.6%	0	0	-5.6%
Farm	4	6,879,900	3	7,375,000	7.2%	0	0	7.2%
<b>Apartment</b>	9	26,816,000	9	29,535,000	10.1%	1	4,500,000	-6.6%
Vacant Apartment Land	5	1,800,000	5	1,632,000	-9.3%	0	0	-9.3%
Apartments	4	25,016,000	4	27,903,000	11.5%	1	4,500,000	-6.4%
<b>Commercial</b>	67	141,549,100	67	126,377,400	-10.7%	0	0	-10.7%
Other	27	99,986,000	27	88,242,400	-11.7%	0	0	-11.7%
Vacant Commercial Land	12	4,511,100	13	3,212,300	-28.8%	0	0	-28.8%
Retail	9	11,761,000	10	15,988,000	35.9%	0	0	35.9%
Office	7	6,149,000	7	7,981,700	29.8%	0	0	29.8%
Automotive	6	13,592,000	4	4,398,000	-67.6%	0	0	-67.6%
Medical	3	3,672,000	3	4,275,000	16.4%	0	0	16.4%
Food / Entertainment	2	978,000	2	1,380,000	41.1%	0	0	41.1%
Bank	1	900,000	1	900,000	0.0%	0	0	0.0%
<b>Industrial</b>	6	15,665,000	7	27,009,000	72.4%	0	0	72.4%
Industrial	5	15,079,000	6	26,423,000	75.2%	0	0	75.2%
Vacant Industrial Land	1	586,000	1	586,000	0.0%	0	0	0.0%
<b>Residential</b>	3,978	4,331,924,200	4,014	4,768,788,000	10.1%	325	56,708,700	8.8%
Single Family	3,154	3,975,207,000	3,168	4,507,264,900	13.4%	295	50,634,500	12.1%
Vacant Res Land	555	116,165,000	553	124,989,200	7.6%	0	0	7.6%
Townhome	121	64,936,000	147	75,888,400	16.9%	27	6,005,300	7.6%
Condominium	57	21,976,000	57	23,980,800	9.1%	0	0	9.1%
Other Residential	57	141,821,200	55	23,155,400	-83.7%	2	57,500	-83.7%
Zero Lot Line	30	9,695,000	30	11,093,100	14.4%	1	11,400	14.3%
Duplex/Triplex	4	2,124,000	4	2,416,200	13.8%	0	0	13.8%
<b>State Assessed</b>	7	293,000	7	307,000	4.8%	0	0	4.8%
Railroad	6	0	6	0		0	0	
Utility	1	293,000	1	307,000	4.8%	0	0	4.8%
<b>Total Real Property</b>	<b>4,085</b>	<b>4,552,554,200</b>	<b>4,121</b>	<b>4,987,162,600</b>	<b>9.5%</b>	<b>326</b>	<b>61,208,700</b>	<b>8.2%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Osseo Totals

Estimated Market Value	6.0%
Taxable Market Value	6.2%
Net Tax Capacity	7.9%

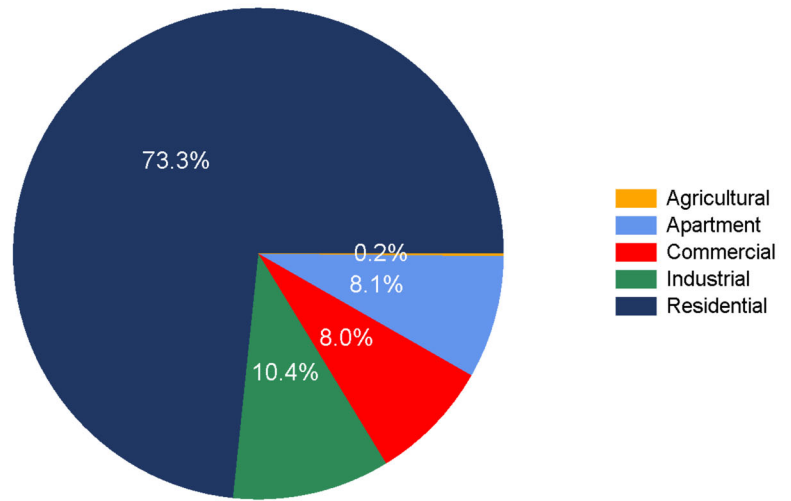


Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
<b>Apartment</b>	28	86,182,000	28	87,097,000	1.1%	1	20,000	1.0%
Apartments	24	77,769,000	25	81,629,000	5.0%	1	20,000	4.9%
Nursing Home	3	8,399,000	2	5,454,000	-35.1%	0	0	-35.1%
Vacant Apartment Land	1	14,000	1	14,000	0.0%	0	0	0.0%
<b>Commercial</b>	102	54,796,000	101	61,317,000	11.9%	4	538,000	10.9%
Retail	29	21,247,000	29	24,018,000	13.0%	3	358,000	11.4%
Office	26	12,062,000	26	13,063,000	8.3%	1	180,000	6.8%
Other	21	4,006,000	21	4,650,000	16.1%	0	0	16.1%
Automotive	12	7,990,000	12	9,425,000	18.0%	0	0	18.0%
Food / Entertainment	7	4,577,000	6	4,458,000	-2.6%	0	0	-2.6%
Medical	5	3,791,000	5	4,302,000	13.5%	0	0	13.5%
Bank	1	785,000	1	864,000	10.1%	0	0	10.1%
Vacant Commercial Land	1	338,000	1	537,000	58.9%	0	0	58.9%
<b>Industrial</b>	24	33,535,000	24	41,400,700	23.5%	1	50,000	23.3%
Industrial	24	33,535,000	24	41,400,700	23.5%	1	50,000	23.3%
<b>Residential</b>	750	192,542,000	751	199,210,100	3.5%	27	609,500	3.1%
Single Family	595	168,613,000	595	174,065,600	3.2%	27	609,500	2.9%
Co-Op	77	9,504,000	77	9,808,000	3.2%	0	0	3.2%
Condominium	52	8,471,000	52	8,708,300	2.8%	0	0	2.8%
Townhome	9	2,065,000	9	2,405,100	16.5%	0	0	16.5%
Duplex/Triplex	6	2,088,000	7	2,188,200	4.8%	0	0	4.8%
Zero Lot Line	6	1,586,000	6	1,813,700	14.4%	0	0	14.4%
Vacant Res Land	4	215,000	4	221,200	2.9%	0	0	2.9%
Other Residential	1	0	1	0		0	0	
<b>State Assessed</b>	7	35,000	7	35,000	0.0%	0	0	0.0%
Railroad	6	0	6	0		0	0	
Utility	1	35,000	1	35,000	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>911</b>	<b>367,090,000</b>	<b>911</b>	<b>389,059,800</b>	<b>6.0%</b>	<b>33</b>	<b>1,217,500</b>	<b>5.7%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Plymouth Totals

Estimated Market Value	7.5%
Taxable Market Value	7.5%
Net Tax Capacity	9.0%

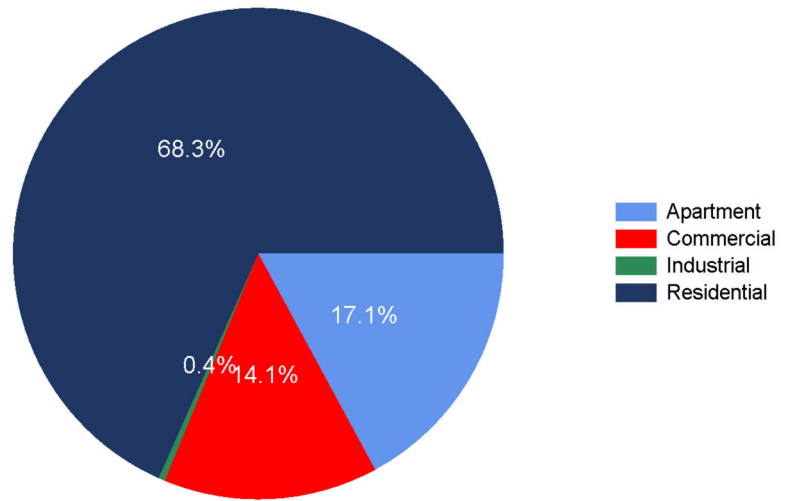


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	6	28,376,600	7	29,220,100	3.0%	0	0	3.0%
Farm	6	24,803,500	7	25,553,600	3.0%	0	0	3.0%
Rural Vacant Land	0	3,573,100	0	3,666,500	2.6%	0	0	2.6%
<b>Apartment</b>	85	1,408,963,200	87	1,442,755,500	2.4%	20	26,555,000	0.5%
Apartments	71	1,365,361,000	71	1,394,296,000	2.1%	18	26,295,000	0.2%
Vacant Apartment Land	10	2,370,200	12	7,562,500	219.1%	0	0	219.1%
Nursing Home	4	41,232,000	4	40,897,000	-0.8%	2	260,000	-1.4%
<b>Commercial</b>	389	1,336,508,000	384	1,433,902,800	7.3%	35	19,904,000	5.8%
Office	164	647,888,000	159	672,386,000	3.8%	17	5,055,000	3.0%
Retail	64	328,535,000	62	348,123,200	6.0%	9	1,685,000	5.4%
Automotive	35	65,986,000	35	72,324,000	9.6%	0	0	9.6%
Other	34	60,066,000	34	84,989,900	41.5%	3	9,004,000	26.5%
Food / Entertainment	30	47,535,000	30	53,192,700	11.9%	1	200,000	11.5%
Vacant Commercial Land	29	18,709,000	29	21,947,000	17.3%	0	0	17.3%
Medical	11	84,670,000	13	94,233,000	11.3%	4	3,820,000	6.8%
Bank	10	16,346,000	10	18,195,000	11.3%	1	140,000	10.5%
Hospitality	8	52,472,000	8	52,780,000	0.6%	0	0	0.6%
Fitness	4	14,301,000	4	15,732,000	10.0%	0	0	10.0%
<b>Industrial</b>	286	1,498,387,000	287	1,851,818,000	23.6%	31	21,505,000	22.2%
Industrial	276	1,494,396,000	278	1,848,485,000	23.7%	31	21,505,000	22.3%
Vacant Industrial Land	10	3,991,000	9	3,333,000	-16.5%	0	0	-16.5%
<b>Residential</b>	27,131	12,334,416,200	27,429	13,091,975,800	6.1%	1,403	95,637,700	5.4%
Single Family	17,837	9,689,088,000	17,922	10,313,093,400	6.4%	1,097	85,646,400	5.6%
Townhome	4,574	1,701,357,000	4,573	1,759,909,400	3.4%	240	3,782,300	3.2%
Condominium	3,273	757,496,000	3,273	784,806,300	3.6%	39	330,300	3.6%
Vacant Res Land	784	55,005,200	1,000	94,598,800	72.0%	0	0	72.0%
Zero Lot Line	227	80,610,000	226	87,367,700	8.4%	24	5,780,300	1.2%
Co-Op	210	33,020,000	210	33,991,000	2.9%	0	0	2.9%
Other Residential	194	3,540,000	193	3,693,500	4.3%	0	0	4.3%
Duplex/Triplex	32	14,300,000	32	14,515,700	1.5%	3	98,400	0.8%
<b>State Assessed</b>	44	6,784,000	45	8,680,000	27.9%	0	0	27.9%
Railroad	39	0	40	0		0	0	
Utility	5	6,784,000	5	8,680,000	27.9%	0	0	27.9%
<b>Total Real Property</b>	<b>27,941</b>	<b>16,613,435,000</b>	<b>28,239</b>	<b>17,858,352,200</b>	<b>7.5%</b>	<b>1,488</b>	<b>163,601,700</b>	<b>6.5%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Richfield Totals

Estimated Market Value	4.9%
Taxable Market Value	5.2%
Net Tax Capacity	5.5%

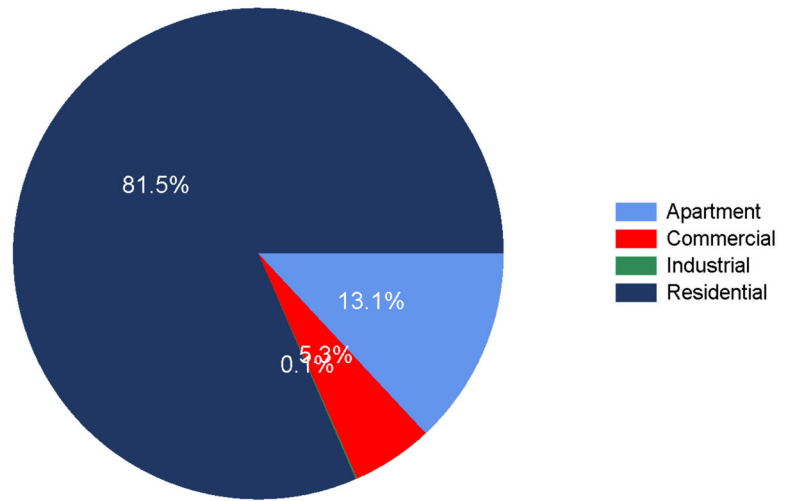


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	181	777,234,100	184	869,469,100	11.9%	20	66,590,000	3.3%
Apartments	174	773,460,000	177	865,695,000	11.9%	20	66,590,000	3.3%
Vacant Apartment Land	6	1,190,100	6	1,190,100	0.0%	0	0	0.0%
Nursing Home	1	2,584,000	1	2,584,000	0.0%	0	0	0.0%
<b>Commercial</b>	232	684,877,000	227	719,025,000	5.0%	12	995,000	4.8%
Retail	78	239,788,000	76	265,397,000	10.7%	0	0	10.7%
Office	41	241,420,000	39	233,674,000	-3.2%	3	315,000	-3.3%
Automotive	33	105,535,000	33	112,565,000	6.7%	0	0	6.7%
Other	27	20,479,000	28	24,629,000	20.3%	1	250,000	19.0%
Food / Entertainment	25	25,151,000	25	27,329,000	8.7%	4	320,000	7.4%
Medical	12	13,641,000	12	15,202,000	11.4%	3	60,000	11.0%
Vacant Commercial Land	8	7,072,000	6	6,004,000	-15.1%	0	0	-15.1%
Bank	4	6,585,000	4	7,475,000	13.5%	1	50,000	12.8%
Hospitality	3	16,656,000	3	17,100,000	2.7%	0	0	2.7%
Fitness	1	8,550,000	1	9,650,000	12.9%	0	0	12.9%
<b>Industrial</b>	18	18,395,000	19	22,057,000	19.9%	0	0	19.9%
Industrial	18	18,395,000	19	22,057,000	19.9%	0	0	19.9%
<b>Residential</b>	11,197	3,367,551,900	11,198	3,474,967,900	3.2%	562	14,573,900	2.8%
Single Family	9,674	3,077,448,000	9,673	3,170,488,800	3.0%	514	8,033,200	2.8%
Condominium	779	167,669,000	780	170,108,200	1.5%	9	123,700	1.4%
Other Residential	300	1,170,000	300	1,170,000	0.0%	0	0	0.0%
Co-Op	157	37,980,000	157	38,765,000	2.1%	0	0	2.1%
Duplex/Triplex	140	55,842,000	140	58,030,200	3.9%	6	45,000	3.8%
Townhome	66	20,581,000	90	31,437,000	52.7%	32	6,359,000	21.9%
Vacant Res Land	65	2,330,900	42	270,900	-88.4%	0	0	-88.4%
Zero Lot Line	16	4,531,000	16	4,697,800	3.7%	1	13,000	3.4%
<b>State Assessed</b>	3	440,000	3	550,000	25.0%	0	0	25.0%
Railroad	2	0	2	0		0	0	
Utility	1	440,000	1	550,000	25.0%	0	0	25.0%
<b>Total Real Property</b>	<b>11,631</b>	<b>4,848,498,000</b>	<b>11,631</b>	<b>5,086,069,000</b>	<b>4.9%</b>	<b>593</b>	<b>82,158,900</b>	<b>3.2%</b>

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## Robbinsdale Totals

Estimated Market Value	3.4%
Taxable Market Value	3.6%
Net Tax Capacity	4.2%

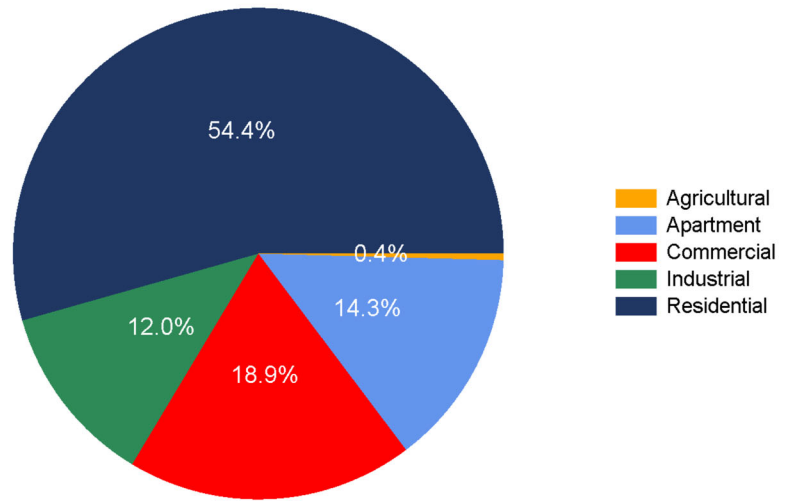


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	40	208,570,000	39	234,399,000	12.4%	8	21,866,000	1.9%
Apartments	36	205,235,000	35	231,064,000	12.6%	8	21,866,000	1.9%
Vacant Apartment Land	3	5,000	3	5,000	0.0%	0	0	0.0%
Nursing Home	1	3,330,000	1	3,330,000	0.0%	0	0	0.0%
<b>Commercial</b>	85	84,285,000	88	95,950,400	13.8%	1	40,000	13.8%
Retail	29	41,642,000	31	48,330,000	16.1%	0	0	16.1%
Other	14	3,248,000	15	3,905,400	20.2%	0	0	20.2%
Automotive	11	4,564,000	10	4,943,000	8.3%	0	0	8.3%
Medical	10	19,197,000	10	20,305,000	5.8%	1	40,000	5.6%
Office	8	2,840,000	9	3,537,000	24.5%	0	0	24.5%
Food / Entertainment	9	8,960,000	9	9,940,000	10.9%	0	0	10.9%
Bank	3	3,354,000	3	3,675,000	9.6%	0	0	9.6%
Hospitality	1	240,000	1	1,056,000	340.0%	0	0	340.0%
Vacant Commercial Land	0	240,000	0	259,000	7.9%	0	0	7.9%
<b>Industrial</b>	10	5,620,000	6	1,904,000	-66.1%	1	20,000	-66.5%
Industrial	5	1,873,000	4	1,868,000	-0.3%	1	20,000	-1.3%
Vacant Industrial Land	5	3,747,000	2	36,000	-99.0%	0	0	-99.0%
<b>Residential</b>	5,003	1,438,593,320	5,008	1,463,620,300	1.7%	239	6,074,500	1.3%
Single Family	4,338	1,285,065,000	4,341	1,306,389,500	1.7%	220	5,590,600	1.2%
Duplex/Triplex	246	79,969,500	246	83,861,900	4.9%	11	438,600	4.3%
Townhome	194	56,819,000	194	56,745,300	-0.1%	7	43,300	-0.2%
Co-Op	122	6,929,220	122	6,115,100	-11.7%	0	0	-11.7%
Vacant Res Land	40	642,600	41	695,400	8.2%	0	0	8.2%
Condominium	36	2,598,000	36	2,787,500	7.3%	1	2,000	7.2%
Zero Lot Line	23	6,235,000	24	6,682,900	7.2%	0	0	7.2%
Other Residential	4	335,000	4	342,700	2.3%	0	0	2.3%
<b>State Assessed</b>	6	582,000	6	746,000	28.2%	0	0	28.2%
Railroad	5	0	5	0		0	0	
Utility	1	582,000	1	746,000	28.2%	0	0	28.2%
<b>Total Real Property</b>	<b>5,144</b>	<b>1,737,650,320</b>	<b>5,147</b>	<b>1,796,619,700</b>	<b>3.4%</b>	<b>249</b>	<b>28,000,500</b>	<b>1.8%</b>

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## Rockford Totals

Estimated Market Value	6.8%
Taxable Market Value	7.1%
Net Tax Capacity	8.5%

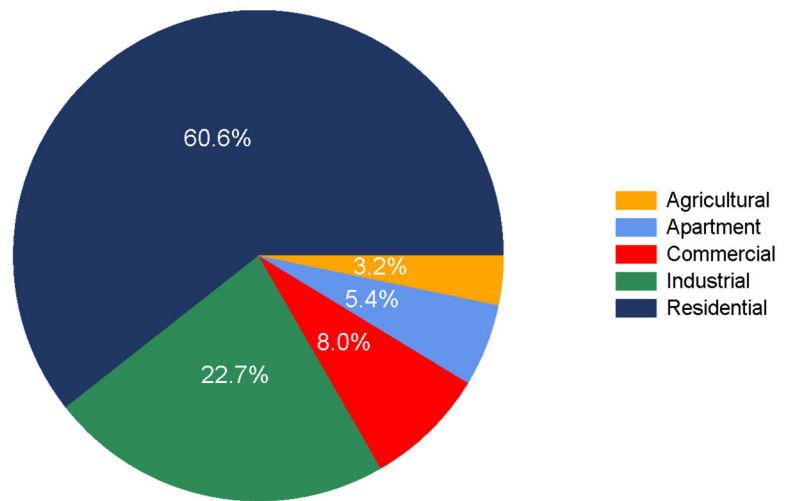


Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
<b>Agricultural</b>	1	171,800	1	171,800	0.0%	0	0	0.0%
Farm	1	135,700	1	135,700	0.0%	0	0	0.0%
Rural Vacant Land	0	36,100	0	36,100	0.0%	0	0	0.0%
<b>Apartment</b>	2	5,660,000	2	5,863,000	3.6%	0	0	3.6%
Apartments	2	5,660,000	2	5,863,000	3.6%	0	0	3.6%
<b>Commercial</b>	8	6,978,000	8	7,743,000	11.0%	0	0	11.0%
Retail	3	1,225,000	3	1,454,000	18.7%	0	0	18.7%
Other	2	2,384,000	2	2,516,000	5.5%	0	0	5.5%
Vacant Commercial Land	1	680,000	1	850,000	25.0%	0	0	25.0%
Automotive	1	2,289,000	1	2,518,000	10.0%	0	0	10.0%
Office	1	400,000	1	405,000	1.3%	0	0	1.3%
<b>Industrial</b>	6	4,295,000	6	4,925,000	14.7%	0	0	14.7%
Industrial	5	4,245,000	5	4,875,000	14.8%	0	0	14.8%
Vacant Industrial Land	1	50,000	1	50,000	0.0%	0	0	0.0%
<b>Residential</b>	72	21,297,000	72	22,299,800	4.7%	0	0	4.7%
Single Family	49	16,280,000	49	17,249,800	6.0%	0	0	6.0%
Townhome	20	4,870,000	20	4,903,100	0.7%	0	0	0.7%
Vacant Res Land	3	147,000	3	146,900	-0.1%	0	0	-0.1%
<b>State Assessed</b>	1	0	1	0		0	0	
Railroad	1	0	1	0		0	0	
<b>Total Real Property</b>	<b>90</b>	<b>38,401,800</b>	<b>90</b>	<b>41,002,600</b>	<b>6.8%</b>	<b>0</b>	<b>0</b>	<b>6.8%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Rogers Totals

Estimated Market Value	13.6%
Taxable Market Value	14.2%
Net Tax Capacity	14.6%



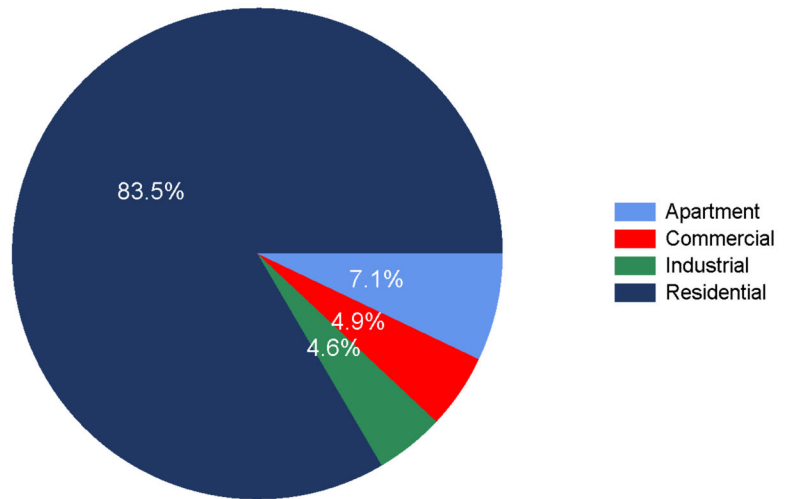
Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	128	104,624,900	123	110,087,500	5.2%	1	15,000	5.2%
Farm	113	98,215,800	109	103,424,500	5.3%	1	15,000	5.3%
Rural Vacant Land	15	6,409,100	14	6,663,000	4.0%	0	0	4.0%
<b>Apartment</b>	19	144,155,000	21	184,431,000	27.9%	6	38,845,000	1.0%
Apartments	19	144,155,000	20	183,710,000	27.4%	6	38,845,000	0.5%
Vacant Apartment Land	0		1	721,000		0	0	
<b>Commercial</b>	162	240,621,200	159	271,114,200	12.7%	7	2,137,000	11.8%
Retail	37	93,798,000	37	101,746,000	8.5%	4	330,000	8.1%
Automotive	33	54,876,000	35	70,068,400	27.7%	2	1,782,000	24.4%
Vacant Commercial Land	24	10,325,200	21	10,154,200	-1.7%	0	0	-1.7%
Other	22	18,359,000	21	21,000,600	14.4%	0	0	14.4%
Food / Entertainment	16	21,482,000	15	21,402,000	-0.4%	1	25,000	-0.5%
Office	11	10,109,000	11	11,702,000	15.8%	0	0	15.8%
Medical	9	11,927,000	9	13,961,000	17.1%	0	0	17.1%
Hospitality	5	14,175,000	5	14,850,000	4.8%	0	0	4.8%
Bank	4	5,454,000	4	6,100,000	11.8%	0	0	11.8%
Fitness	1	116,000	1	130,000	12.1%	0	0	12.1%
<b>Industrial</b>	199	674,255,600	200	770,685,600	14.3%	10	9,828,000	12.8%
Industrial	159	642,651,000	160	741,663,000	15.4%	10	9,828,000	13.9%
Vacant Industrial Land	40	31,604,600	40	29,022,600	-8.2%	0	0	-8.2%
<b>Residential</b>	4,838	1,820,429,100	5,114	2,054,568,500	12.9%	633	106,598,600	7.0%
Single Family	3,696	1,591,218,000	3,846	1,791,529,800	12.6%	455	86,060,600	7.2%
Townhome	580	146,396,000	630	176,296,000	20.4%	175	20,392,500	6.5%
Vacant Res Land	385	17,331,500	464	19,184,600	10.7%	0	0	10.7%
Condominium	98	34,258,000	98	35,532,400	3.7%	1	1,500	3.7%
Other Residential	50	22,732,600	48	23,076,400	1.5%	2	144,000	0.9%
Zero Lot Line	24	6,785,000	24	7,363,000	8.5%	0	0	8.5%
Duplex/Triplex	5	1,708,000	4	1,586,300	-7.1%	0	0	-7.1%
<b>State Assessed</b>	16	603,000	16	668,000	10.8%	0	0	10.8%
Railroad	14	0	14	0		0	0	
Utility	2	603,000	2	668,000	10.8%	0	0	10.8%
<b>Total Real Property</b>	<b>5,362</b>	<b>2,984,688,800</b>	<b>5,633</b>	<b>3,391,554,800</b>	<b>13.6%</b>	<b>656</b>	<b>157,423,600</b>	<b>8.4%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.



## Saint Anthony Totals

Estimated Market Value	7.5%
Taxable Market Value	7.7%
Net Tax Capacity	9.4%

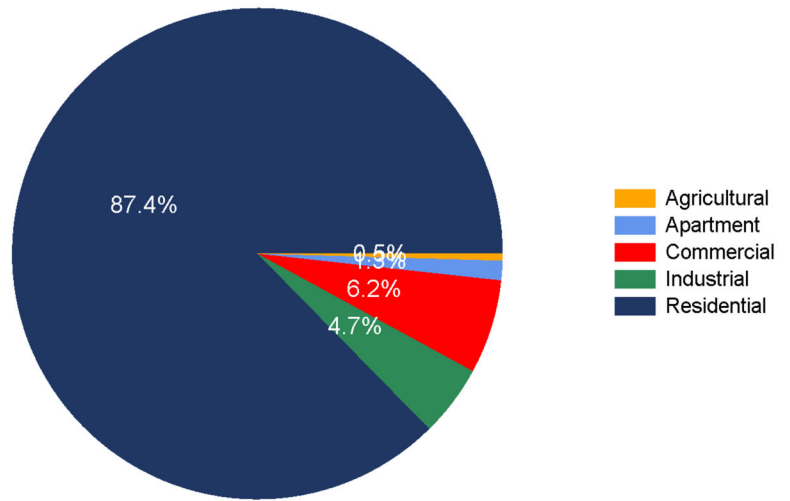


Property Type	2022		2023			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	5	47,217,000	6	66,179,000	40.2%	1	18,800,000	0.3%
Apartments	5	47,217,000	6	66,179,000	40.2%	1	18,800,000	0.3%
Commercial	47	37,549,000	49	45,896,000	22.2%	4	3,430,000	13.1%
Office	25	7,719,000	25	9,927,000	28.6%	2	400,000	23.4%
Other	9	10,034,000	9	11,581,000	15.4%	1	30,000	15.1%
Automotive	7	5,431,000	7	6,011,000	10.7%	0	0	10.7%
Bank	1	1,633,000	3	5,038,000	208.5%	1	3,000,000	24.8%
Retail	3	11,375,000	3	11,698,000	2.8%	0	0	2.8%
Food / Entertainment	1	1,027,000	1	1,181,000	15.0%	0	0	15.0%
Medical	1	330,000	1	460,000	39.4%	0	0	39.4%
Industrial	24	34,508,000	24	42,694,000	23.7%	3	90,000	23.5%
Industrial	24	34,508,000	24	42,694,000	23.7%	3	90,000	23.5%
Residential	2,151	751,296,400	2,149	780,783,400	3.9%	112	2,246,600	3.6%
Single Family	1,723	704,696,000	1,723	731,675,100	3.8%	110	2,235,300	3.5%
Other Residential	152	2,289,000	152	2,274,800	-0.6%	0	0	-0.6%
Condominium	139	16,746,000	139	16,601,900	-0.9%	0	0	-0.9%
Townhome	58	17,044,000	58	18,163,400	6.6%	2	11,300	6.5%
Vacant Res Land	52	355,400	50	360,400	1.4%	0	0	1.4%
Duplex/Triplex	25	9,705,000	25	11,228,800	15.7%	0	0	15.7%
Zero Lot Line	2	461,000	2	479,000	3.9%	0	0	3.9%
State Assessed	1	0	1	0		0	0	
Railroad	1	0	1	0		0	0	
<b>Total Real Property</b>	<b>2,228</b>	<b>870,570,400</b>	<b>2,229</b>	<b>935,552,400</b>	<b>7.5%</b>	<b>120</b>	<b>24,566,600</b>	<b>4.6%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Saint Bonifacius Totals

Estimated Market Value	4.9%
Taxable Market Value	5.2%
Net Tax Capacity	6.2%

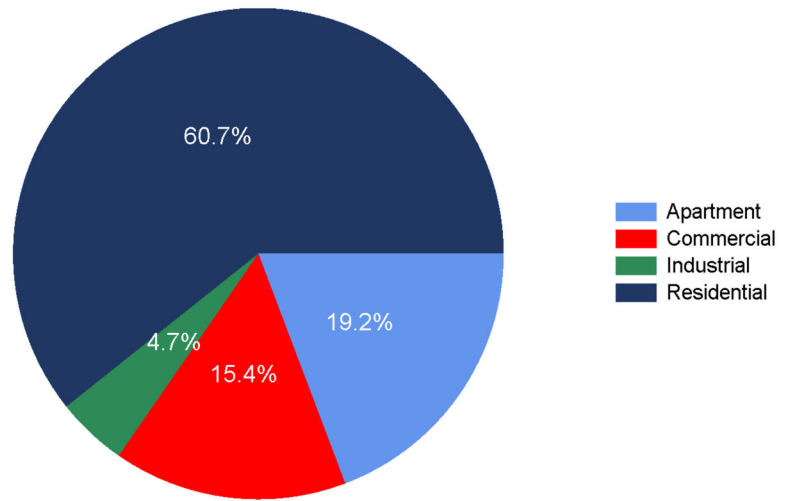


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	1	1,482,800	1	1,482,800	0.0%	0	0	0.0%
Farm	1	917,800	1	917,800	0.0%	0	0	0.0%
Rural Vacant Land	0	565,000	0	565,000	0.0%	0	0	0.0%
<b>Apartment</b>	5	4,131,000	5	4,206,000	1.8%	0	0	1.8%
Apartments	5	4,131,000	5	4,206,000	1.8%	0	0	1.8%
<b>Commercial</b>	34	18,458,000	34	20,256,600	9.7%	1	175,000	8.8%
Retail	10	5,060,000	10	5,602,000	10.7%	0	0	10.7%
Automotive	9	8,553,000	9	9,070,000	6.0%	0	0	6.0%
Other	5	1,462,000	5	1,506,600	3.1%	0	0	3.1%
Vacant Commercial Land	5	1,044,000	4	893,000	-14.5%	0	0	-14.5%
Food / Entertainment	2	372,000	2	550,000	47.8%	0	0	47.8%
Medical	1	584,000	2	1,252,000	114.4%	1	175,000	84.4%
Office	1	193,000	1	193,000	0.0%	0	0	0.0%
Bank	1	1,190,000	1	1,190,000	0.0%	0	0	0.0%
<b>Industrial</b>	20	12,585,000	20	15,387,200	22.3%	2	988,000	14.4%
Industrial	19	12,452,000	20	15,387,200	23.6%	2	988,000	15.6%
Vacant Industrial Land	1	133,000	0			0		
<b>Residential</b>	879	275,115,000	879	285,709,400	3.9%	19	313,400	3.7%
Single Family	659	232,303,000	659	240,684,900	3.6%	17	306,400	3.5%
Condominium	122	25,044,000	122	25,465,600	1.7%	1	4,000	1.7%
Townhome	61	14,557,000	61	16,146,300	10.9%	1	3,000	10.9%
Vacant Res Land	22	550,700	22	578,400	5.0%	0	0	5.0%
Duplex/Triplex	11	2,549,000	11	2,723,200	6.8%	0	0	6.8%
Other Residential	4	111,300	4	111,000	-0.3%	0	0	-0.3%
<b>Total Real Property</b>	<b>939</b>	<b>311,771,800</b>	<b>939</b>	<b>327,042,000</b>	<b>4.9%</b>	<b>22</b>	<b>1,476,400</b>	<b>4.4%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Saint Louis Park Totals

Estimated Market Value	3.3%
Taxable Market Value	3.3%
Net Tax Capacity	3.8%

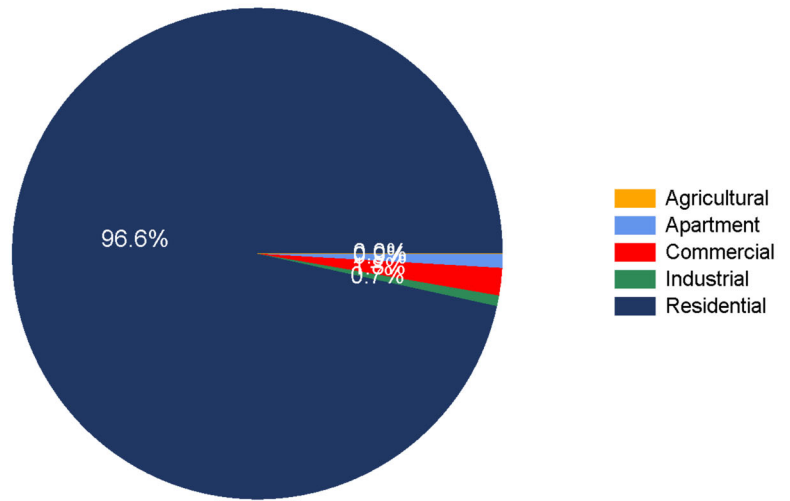


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	201	1,772,219,100	202	1,871,697,700	5.6%	9	72,897,700	1.5%
Apartments	188	1,740,703,800	193	1,852,491,400	6.4%	9	72,897,700	2.2%
Vacant Apartment Land	9	15,848,300	5	3,539,300	-77.7%	0	0	-77.7%
Nursing Home	4	15,667,000	4	15,667,000	0.0%	0	0	0.0%
<b>Commercial</b>	412	1,425,103,300	413	1,498,798,000	5.2%	5	13,784,000	4.2%
Office	148	651,495,200	148	692,264,100	6.3%	2	10,250,000	4.7%
Retail	113	364,234,900	108	339,912,200	-6.7%	1	2,500,000	-7.4%
Other	43	99,319,500	48	134,736,700	35.7%	1	384,000	35.3%
Automotive	31	40,547,400	31	44,202,700	9.0%	1	650,000	7.4%
Medical	24	120,102,900	24	130,660,000	8.8%	0	0	8.8%
Food / Entertainment	20	26,296,000	20	28,430,000	8.1%	0	0	8.1%
Vacant Commercial Land	17	10,011,400	18	10,605,300	5.9%	0	0	5.9%
Hospitality	6	73,379,000	6	76,031,000	3.6%	0	0	3.6%
Bank	6	11,354,000	6	11,946,000	5.2%	0	0	5.2%
Fitness	4	28,363,000	4	30,010,000	5.8%	0	0	5.8%
<b>Industrial</b>	181	419,981,700	175	455,005,700	8.3%	2	2,300,000	7.8%
Industrial	176	418,738,700	170	453,715,700	8.4%	2	2,300,000	7.8%
Vacant Industrial Land	5	1,243,000	5	1,290,000	3.8%	0	0	3.8%
<b>Residential</b>	16,321	5,805,838,300	16,322	5,906,058,400	1.7%	598	29,785,900	1.2%
Single Family	11,535	4,832,878,300	11,536	4,884,182,200	1.1%	576	29,177,400	0.5%
Condominium	2,821	633,818,700	2,821	682,552,000	7.7%	11	331,500	7.6%
Other Residential	872	7,072,700	872	7,154,100	1.2%	0	0	1.2%
Townhome	751	223,075,400	751	218,227,900	-2.2%	1	35,000	-2.2%
Duplex/Triplex	201	95,592,400	202	99,934,000	4.5%	10	242,000	4.3%
Vacant Res Land	103	3,824,200	102	4,073,300	6.5%	0	0	6.5%
Zero Lot Line	30	8,678,200	30	8,976,900	3.4%	0	0	3.4%
Co-Op	8	898,400	8	958,000	6.6%	0	0	6.6%
<b>State Assessed</b>	62	2,789,000	62	2,789,000	0.0%	0	0	0.0%
Railroad	59	0	59	0		0	0	
Utility	3	2,789,000	3	2,789,000	0.0%	0	0	0.0%
<b>Total Real Property</b>	<b>17,177</b>	<b>9,425,931,400</b>	<b>17,174</b>	<b>9,734,348,800</b>	<b>3.3%</b>	<b>614</b>	<b>118,767,600</b>	<b>2.0%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Shorewood Totals

Estimated Market Value	9.4%
Taxable Market Value	9.4%
Net Tax Capacity	10.2%

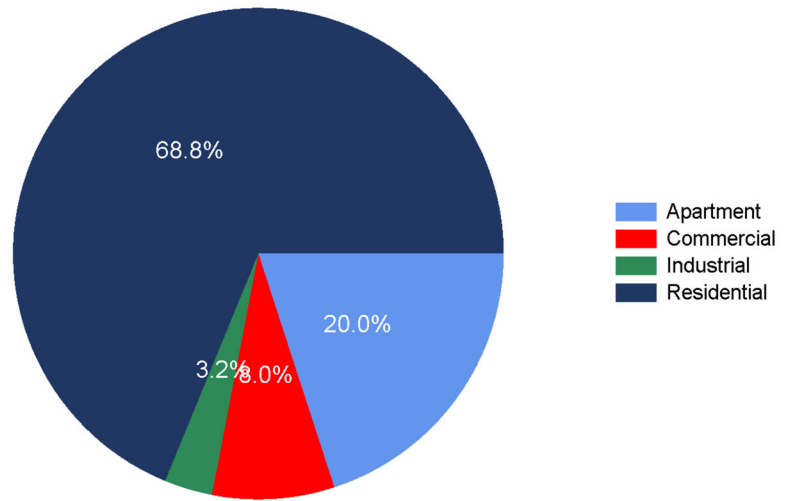


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Agricultural</b>	1	1,027,000	1	1,026,200	-0.1%	0	0	-0.1%
Farm	1	411,300	1	410,900	-0.1%	0	0	-0.1%
Rural Vacant Land	0	615,700	0	615,300	-0.1%	0	0	-0.1%
<b>Apartment</b>	4	26,179,000	4	24,976,000	-4.6%	0	0	-4.6%
Apartments	4	26,179,000	4	24,976,000	-4.6%	0	0	-4.6%
<b>Commercial</b>	28	47,418,000	28	50,694,700	6.9%	1	30,000	6.8%
Automotive	6	3,499,000	6	3,758,000	7.4%	1	30,000	6.5%
Vacant Commercial Land	6	1,942,000	6	2,083,000	7.3%	0	0	7.3%
Retail	5	20,315,000	5	21,240,000	4.6%	0	0	4.6%
Other	4	7,674,000	4	9,399,700	22.5%	0	0	22.5%
Food / Entertainment	2	1,739,000	2	1,811,000	4.1%	0	0	4.1%
Medical	2	3,080,000	2	3,234,000	5.0%	0	0	5.0%
Office	2	5,369,000	2	5,369,000	0.0%	0	0	0.0%
Bank	1	3,800,000	1	3,800,000	0.0%	0	0	0.0%
<b>Industrial</b>	9	18,646,000	9	19,538,000	4.8%	0	0	4.8%
Industrial	8	18,535,000	8	19,427,000	4.8%	0	0	4.8%
Vacant Industrial Land	1	111,000	1	111,000	0.0%	0	0	0.0%
<b>Residential</b>	3,145	2,477,511,300	3,158	2,715,164,200	9.6%	193	26,002,200	8.5%
Single Family	2,522	2,257,067,000	2,531	2,473,261,000	9.6%	177	25,236,600	8.5%
Townhome	330	166,631,000	329	183,852,100	10.3%	16	765,600	9.9%
Vacant Res Land	214	18,397,700	216	19,892,400	8.1%	0	0	8.1%
Duplex/Triplex	49	23,454,000	49	25,254,900	7.7%	0	0	7.7%
Zero Lot Line	24	10,252,000	24	10,916,800	6.5%	0	0	6.5%
Other Residential	6	1,709,600	9	1,987,000	16.2%	0	0	16.2%
<b>Total Real Property</b>	<b>3,187</b>	<b>2,570,781,300</b>	<b>3,200</b>	<b>2,811,399,100</b>	<b>9.4%</b>	<b>194</b>	<b>26,032,200</b>	<b>8.3%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Spring Park Totals

Estimated Market Value	9.9%
Taxable Market Value	10.0%
Net Tax Capacity	10.8%

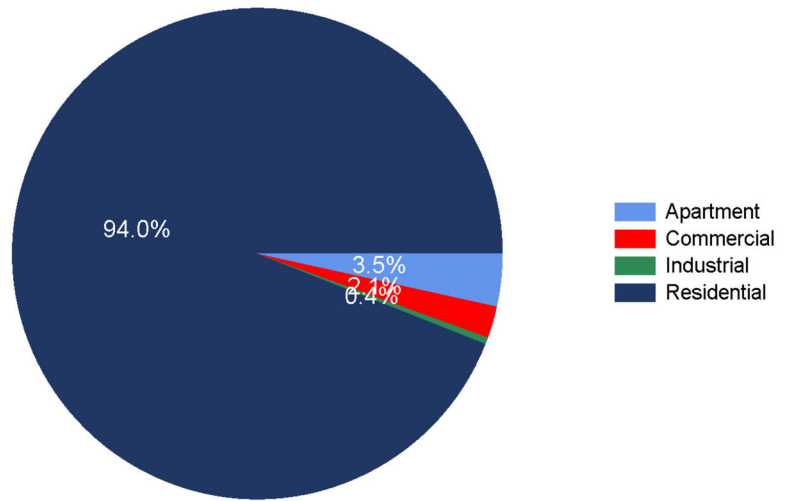


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	22	90,200,100	22	91,752,200	1.7%	2	1,500,000	0.1%
Apartments	13	86,068,000	13	86,731,100	0.8%	2	1,500,000	-1.0%
Vacant Apartment Land	9	4,132,100	9	5,021,100	21.5%	0	0	21.5%
<b>Commercial</b>	57	32,435,000	57	36,920,000	13.8%	1	100,000	13.5%
Other	28	5,614,000	28	6,644,000	18.3%	0	0	18.3%
Retail	8	8,994,000	8	9,895,000	10.0%	0	0	10.0%
Automotive	8	5,214,000	8	6,051,000	16.1%	0	0	16.1%
Office	6	6,329,000	6	6,998,000	10.6%	0	0	10.6%
Food / Entertainment	5	3,160,000	5	3,957,000	25.2%	1	100,000	22.1%
Vacant Commercial Land	2	3,124,000	2	3,375,000	8.0%	0	0	8.0%
<b>Industrial</b>	8	12,204,000	8	14,578,000	19.5%	0	0	19.5%
Industrial	8	12,204,000	8	14,578,000	19.5%	0	0	19.5%
<b>Residential</b>	473	282,805,000	473	315,757,900	11.7%	23	1,861,600	11.0%
Single Family	191	130,643,000	193	146,104,600	11.8%	14	803,900	11.2%
Condominium	173	85,052,000	173	96,167,300	13.1%	0	0	13.1%
Townhome	45	45,257,000	45	48,198,400	6.5%	2	21,000	6.5%
Other Residential	18	2,093,000	18	2,302,200	10.0%	0	0	10.0%
Zero Lot Line	16	8,093,000	18	11,774,000	45.5%	6	1,021,400	32.9%
Duplex/Triplex	15	8,609,000	15	9,572,700	11.2%	1	15,300	11.0%
Vacant Res Land	15	3,058,000	11	1,638,700	-46.4%	0	0	-46.4%
<b>Total Real Property</b>	<b>560</b>	<b>417,644,100</b>	<b>560</b>	<b>459,008,100</b>	<b>9.9%</b>	<b>26</b>	<b>3,461,600</b>	<b>9.1%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Tonka Bay Totals

Estimated Market Value	12.4%
Taxable Market Value	12.5%
Net Tax Capacity	13.4%

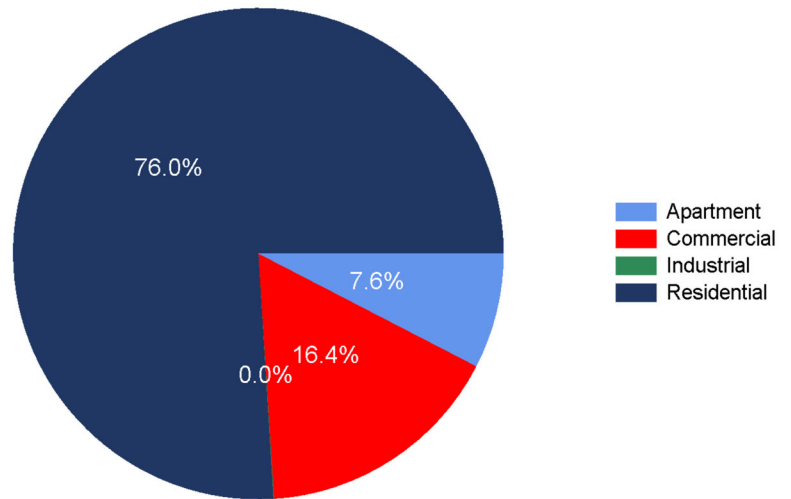


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	1	24,000,000	1	33,300,000	38.8%	1	9,000,000	1.3%
Apartments	1	24,000,000	1	33,300,000	38.8%	1	9,000,000	1.3%
<b>Commercial</b>	14	17,160,000	14	20,167,000	17.5%	0	0	17.5%
Other	7	10,188,000	8	11,084,000	8.8%	0	0	8.8%
Retail	3	5,030,000	3	7,027,000	39.7%	0	0	39.7%
Vacant Commercial Land	1	10,000	1	11,000	10.0%	0	0	10.0%
Food / Entertainment	1	1,045,000	1	1,136,000	8.7%	0	0	8.7%
Office	1	557,000	1	579,000	3.9%	0	0	3.9%
Automotive	1	330,000	0	330,000	0.0%	0	0	0.0%
<b>Industrial</b>	5	3,798,000	5	4,232,000	11.4%	0	0	11.4%
Industrial	4	3,638,000	4	4,072,000	11.9%	0	0	11.9%
Vacant Industrial Land	1	160,000	1	160,000	0.0%	0	0	0.0%
<b>Residential</b>	760	812,353,800	761	906,152,800	11.5%	30	8,378,300	10.5%
Single Family	612	776,491,000	613	866,684,400	11.6%	30	8,378,300	10.5%
Vacant Res Land	104	12,393,800	103	14,020,000	13.1%	0	0	13.1%
Townhome	22	15,162,000	22	15,360,500	1.3%	0	0	1.3%
Duplex/Triplex	10	4,949,000	11	6,317,400	27.7%	0	0	27.7%
Other Residential	9	2,198,000	9	2,416,900	10.0%	0	0	10.0%
Zero Lot Line	3	1,160,000	3	1,353,600	16.7%	0	0	16.7%
<b>Total Real Property</b>	<b>780</b>	<b>857,311,800</b>	<b>781</b>	<b>963,851,800</b>	<b>12.4%</b>	<b>31</b>	<b>17,378,300</b>	<b>10.4%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Wayzata Totals

Estimated Market Value	15.6%
Taxable Market Value	14.3%
Net Tax Capacity	14.9%

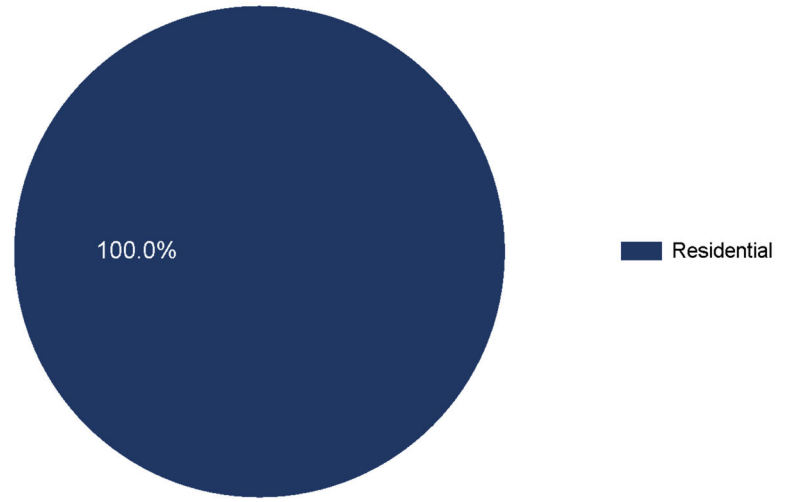


Property Type	2022		2023		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
<b>Apartment</b>	30	241,436,000	33	246,703,000	2.2%	4	4,740,000	0.2%
Apartments	30	241,436,000	30	245,478,000	1.7%	4	4,740,000	-0.3%
Vacant Apartment Land	0		3	1,225,000		0	0	
<b>Commercial</b>	129	440,333,100	130	533,242,800	21.1%	8	12,750,000	18.2%
Office	46	201,673,000	48	236,235,000	17.1%	4	5,700,000	14.3%
Retail	34	101,380,000	35	106,813,000	5.4%	1	50,000	5.3%
Other	13	29,505,000	11	49,302,500	67.1%	0	0	67.1%
Vacant Commercial Land	9	11,519,100	9	31,015,300	169.3%	0	0	169.3%
Automotive	8	24,583,000	8	26,721,000	8.7%	1	500,000	6.7%
Medical	7	23,598,000	7	33,500,000	42.0%	2	6,500,000	14.4%
Food / Entertainment	6	14,633,000	6	16,039,000	9.6%	0	0	9.6%
Bank	5	15,442,000	5	14,717,000	-4.7%	0	0	-4.7%
Hospitality	1	18,000,000	1	18,900,000	5.0%	0	0	5.0%
<b>Industrial</b>	1	1,500,000	1	1,545,000	3.0%	0	0	3.0%
Industrial	1	1,500,000	1	1,545,000	3.0%	0	0	3.0%
<b>Residential</b>	1,714	2,130,539,000	1,710	2,471,687,400	16.0%	108	23,341,500	14.9%
Single Family	934	1,530,855,000	931	1,737,361,100	13.5%	73	14,770,700	12.5%
Condominium	347	288,318,000	347	357,443,200	24.0%	9	618,100	23.8%
Townhome	258	215,428,000	265	262,364,000	21.8%	24	7,887,700	18.1%
Vacant Res Land	127	51,285,000	121	60,567,100	18.1%	0	0	18.1%
Duplex/Triplex	26	15,798,000	27	18,058,400	14.3%	2	65,000	13.9%
Other Residential	15	24,688,000	17	35,068,100	42.0%	0	0	42.0%
Zero Lot Line	7	4,167,000	2	825,500	-80.2%	0	0	-80.2%
<b>State Assessed</b>	7	639,000	7	862,000	34.9%	0	0	34.9%
Railroad	5	0	5	0		0	0	
Utility	2	639,000	2	862,000	34.9%	0	0	34.9%
<b>Total Real Property</b>	<b>1,881</b>	<b>2,814,447,100</b>	<b>1,881</b>	<b>3,254,040,200</b>	<b>15.6%</b>	<b>120</b>	<b>40,831,500</b>	<b>14.2%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.

## Woodland Totals

Estimated Market Value	8.9%
Taxable Market Value	8.9%
Net Tax Capacity	9.3%



Property Type	2022		2023			New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	
Residential	223	446,753,500	223	486,681,900	8.9%	11	8,640,000	7.0%
Single Family	191	439,801,100	191	479,325,800	9.0%	11	8,640,000	7.0%
Vacant Res Land	25	4,641,400	25	4,909,900	5.8%	0	0	5.8%
Other Residential	7	2,311,000	7	2,446,200	5.9%	0	0	5.9%
<b>Total Real Property</b>	<b>223</b>	<b>446,753,500</b>	<b>223</b>	<b>486,681,900</b>	<b>8.9%</b>	<b>11</b>	<b>8,640,000</b>	<b>7.0%</b>

Please Note: Both Gross and Net Growth are reported in the table above. The Gross Growth represents the gross difference in market value between the current and the previous year. Net Growth will describe the difference in total estimated market value less any new construction for the given group or subgroup. Both the Net and the Gross change will include value shift due to parcel divisions, changes in exempt status and/or changes in property type.



# Data Classification Addendum

## Minnesota State Tax Classifications

Data has been summarized at the Minnesota state tax classification level. This allows for a clearer view of the budgetary impact of changes in the assessment as the state tax classification directly determines the rate at which taxable market value is converted to net tax capacity.

The tax classifications found in Hennepin County include:

- **1A Residential Homestead:** Homesteaded residential properties including single-family houses, condominiums, townhomes, and duplexes and triplexes
- **1B Residential Blind / Disabled:** Homesteaded residential properties occupied by a qualifying blind or disabled occupant
- **1D Housing for Seasonal Workers (structures only):** The structures of agricultural property occupied exclusively by seasonal farm workers during the time they work on that farm
- **2A Agricultural:** Qualifying farm properties including a homesteaded house, garage, and one acre
- **2B Rural Vacant Land:** Property that is unplatted, unimproved, rural in character, and is not used for agricultural purposes
- **2C Managed Forest Land:** Property would be classified as 2b, but is restricted under a forest management plan
- **3A Commercial / Industrial:** Commercial and industrial properties including railroads and public utilities
- **4A Apartment:** Properties consisting of four or more residential units
- **4B Residential Miscellaneous:** Miscellaneous non-homesteaded residential properties including vacant residential land, non-homesteaded cooperatives and non-homesteaded duplexes and triplexes
- **4BB Residential Non-Homestead:** Non-homesteaded single-family houses, condominiums, condominium garages and townhomes
- **4C Seasonal / Special Class:** Special classification properties including seasonal residential recreation properties (cabins), seasonal marinas, qualifying nonprofit commercial properties, manufactured-home parks and qualifying golf courses
- **4D Low-Income Rental:** Qualifying low-income rental apartments and residential properties

More detail on state tax classifications is provided by the Minnesota Department of Revenue on their website [Property Tax Administrator's Manual](#).

## Hennepin County property types

This report continues the use of property types to group like properties. The primary property types utilized in this report include:

- |             |                                   |             |                                     |
|-------------|-----------------------------------|-------------|-------------------------------------|
| • <b>A</b>  | Apartment                         | • <b>LV</b> | Rural Vacant Land                   |
| • <b>C</b>  | Commercial                        | • <b>NH</b> | Nursing Home                        |
| • <b>CR</b> | Railroad                          | • <b>R</b>  | Residential Single Family           |
| • <b>DB</b> | Duplex                            | • <b>RL</b> | Residential Single Family Lakeshore |
| • <b>F</b>  | Farm                              | • <b>RZ</b> | Residential Zero Lot Line           |
| • <b>I</b>  | Industrial                        | • <b>TP</b> | Triplex                             |
| • <b>LA</b> | Vacant Apartment Land             | • <b>U</b>  | Utility                             |
| • <b>LC</b> | Vacant Commercial Land            | • <b>X</b>  | Residential Condominium             |
| • <b>LI</b> | Vacant Industrial Land            | • <b>XC</b> | Residential Co-Op                   |
| • <b>LL</b> | Vacant Residential Lakeshore Land | • <b>XM</b> | Storage Condo                       |
| • <b>LR</b> | Vacant Residential Land           | • <b>Y</b>  | Townhome                            |

These property types roughly mirror the property types in the Hennepin County PINS system. For properties with special property types in PINS, such as seasonal or nonprofit properties, the property type has been converted for use in this report.

## Data Classification Addendum

While property type groupings still persist in some areas of this report, many components have been redesigned to incorporate the new use-code groupings. While these groups have been chosen to be as self-evident as possible, the below descriptions of these groupings are provided to help readers familiar with the old methodology bridge the transition to the new format as well as to clarify the boundaries between groups.

### **Agricultural**

This includes both farm and rural-vacant properties. Any commercial or residential value on an otherwise agricultural property is reported under the applicable commercial or residential grouping and not under the agricultural grouping.

Potential property types: BF, DF, F, FP, LF, and LV

### **Apartment**

This includes any property with more than four living units. These properties are typically used for rental housing and include market-rate apartments, low-income apartments, senior apartments, assisted living and nursing homes.

Property types: A, HF, HL, HM, and NH

### **Automotive**

Includes:

- Automobile dealerships and showrooms
- Car washes
- Fuel stations with and without convenience stores
- Parking lots and structures
- Service-repair garages

Potential property types: C, NC, ND, and NP

### **Bank**

This includes stand-alone bank properties only. Larger retail or office properties that include a bank are grouped under retail or office.

Potential property types: C, NC, ND, and NP

### **Condo**

Stand-alone residential condo units. Condo garage units that are their own parcel are included under Other Residential.

Potential property types: AX, B, BJ, D, DJ, HR, HS, S, and X

### **Co-Op**

Stand-alone residential co-op units. It includes both limited-equity and market-rate cooperatives.

Potential property types: B, BJ, D, DJ, HR, HS, S, X, and XC

### **Duplex/Triplex**

This includes two and three unit residential properties.

Potential property types: B, BJ, D, DB, DJ, HR, HS, S, and TP

### **Fitness**

This includes fitness centers, health clubs and indoor golf, tennis or racquetball facilities.

Potential property types: C, NC, ND, and NP

### **Food**

This includes bars, fast food establishments, and restaurants. This grouping includes stand-alone food properties only. Larger retail or office properties that include a food component are grouped under retail or office.

Potential property types: C, NC, ND, NP, and SL

# Data Classification Addendum

## **Golf course**

This includes public and private outdoor golf facilities. If a golf course property is enrolled in the state's Open Space program, only the taxable estimated market value is reported.

Potential property types: C, GC, and LC

## **Hospitality**

Includes hotels, motels and any value associated to a bed and breakfast in excess of five units.

Potential property types: C, NC, ND, and NP

## **Industrial**

Includes:

- Computer data centers
- Distribution warehouses
- Engineering, laboratory, and R&D facilities
- Heavy and light manufacturing
- Mini-storage facilities
- Storage warehouses
- Other industrial uses

Property types: I

## **Marinas**

Potential property types: C, NC, ND, NP, and SM

## **Medical**

This includes dental clinics, hospitals, medical clinics, medical offices, surgical centers, and veterinary clinics.

Potential property types: C, NC, ND, and NP

## **Office**

This includes both single-tenant and multi-tenant office buildings. It does not include medical office buildings.

Potential property types: C, NC, ND, and NP

## **Other Commercial**

This includes commercial uses that do not exist in a large enough quantity and are not easily grouped. Some examples include banquet centers, bowling alleys, funeral homes, manufactured home park land and movie theaters.

May include properties that have not been assigned a use code but have a commercial property type.

Potential property types: C, MH, NC, ND, and NP

## **Other Residential**

Includes condo garages, residential storage condos and otherwise vacant land with a residential outbuilding such as a garage.

Any property that has not been assigned a use code in

time for this report and has an ambiguous property type that does not easily place it in any of the above residential categories is included here.

Potential property types: B, BJ, D, DJ, HR, HS, RM, S, and XM

## **Parking Lots**

This includes parking lots that are improved with asphalt or concrete. The parking lots may be stand-alone or associated with a primary parcel.

Potential property types: A, C, I, MH, NC, ND, and NP

# Data Classification Addendum

## Retail

Includes:

- Big-box discount and warehouse-discount stores
- Department stores
- Markets and supermarkets
- Shopping centers (community, neighborhood and regional)
- Small-box and mid-box retail
- Other retail uses

Potential property types: C, NC, ND, and NP

## Single Family

Includes detached single-family on-lake and off-lake residential properties and the value associated with the residential portion of larger agricultural properties. Both on-lake and off-lake properties are grouped together.

Potential property types: B, BJ, D, DJ, FF, HR, HS, R, RL, and S

## Townhome

This category reflects stand-alone residential townhome units.

Potential property types: B, BJ, D, DJ, HR, HS, S, and Y

## Zero Lot Line

Stand-alone residential zero-lot-line properties. Also commonly known as twin homes.

Potential property types: B, BJ, D, DJ, HR, HS, RZ, and S

## Vacant Land

This includes all vacant apartment, residential, commercial, and industrial land properties with the exception of golf course properties.

Also includes residential common areas. If a vacant-land property qualifies for platted-land protection, only the taxable estimated market value is reported.

Property types: LA, LC (if not golf course), LI, LL, LR, and K

## Multiple Use Properties

The 2023 Assessment found 3,225 taxable properties in Hennepin County with multiple taxable uses. If a property has multiple uses, the value of each component is associated with the applicable grouping in this report. For parcel count statistics, the parcel is only counted under the property use that has the largest amount of taxable value.

For example, if a hypothetical property has \$700,000 in agricultural value, \$250,000 in residential value and \$100,000 in commercial value, value will be reported in all three groups, but the parcel will only be counted once under the agricultural category.

## Questions

Please direct any questions regarding this report to [assessor.ao@hennepin.us](mailto:assessor.ao@hennepin.us)



## Hennepin County Government Center

The 24-floor, twin-tower Government Center has been headquarters for Hennepin County government since 1974. The building is located in downtown Minneapolis and houses a service center, the Fourth Judicial District Courts, the county board and other government staff.

The building was designed as a “people’s center,” with an emphasis on openness, responsiveness and accessibility of services. Two identical towers are connected via walls of glass to create an atrium gathering space at the skyway level.



[www.hennepin.us](http://www.hennepin.us)

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