# **Resources for Self-Employment/Small Business**

## **Online Research Tools for Self-Employment**



Minnesota Department of Employment and Economic Development

https://mn.gov/deed/business/starting-business/

MDEED's *Guide to Starting a Business in Minnesota* answers the most common questions about starting a business including:

- Before You Start
- Organizing a Business
- Business Plans
- Accounting
- Business Finance Basics
- Licenses and Permits

- Insurance
- Business Taxes
- Basics for Employers
- Intellectual Property
- Management Basics

Additional resources include

- Business Guidebooks: In depth guidebooks on topics such as employment law, Internet commerce, securities offerings, franchising, debt financing, loan documentation and intellectual property protection.
- Small Business Assistance Office offers individual consultation services.
- Small Business Development Centers: A statewide network of Small Business Development Centers (SBDCs) provide the professional expertise and guidance that every small business owner needs.
- Additional Resources: A list of organizations that receive state funding through DEED to provide technical assistance to Minnesota based small businesses and entrepreneurs.



### **US Small Business Administration**

330 Second Avenue South Suite 430 Minneapolis, MN Phone: 612-370-2324 https://www.sba.gov/offices/district/mn/minneapolis

### Services available:

- Financial assistance for new or existing businesses through guaranteed loans made by area lenders. The local
- Free counseling, advice and information on starting, better operating or expanding a small business through SCORE Counselors to America's Small Business.
- Assistance to businesses owned and controlled by socially and economically disadvantaged individuals through the Minority Enterprise Development Program.
- Women's Business Ownership Representatives are available to advise women business owners.
- Special loan programs are available for businesses involved in international trade.



of Minnesota

African Development Center (ADC) Development 1931 South 5th Street Minneapolis, MN 55454 Phone: 612-333-4772 http://adcminnesota.org/

ADC provides culturally competent services to Minnesota's African community through workshops and consultations on financial literacy, business development, and home ownership. ADC offers an Entrepreneurial Training Program and financing/small business loans.

Business Plans are Included as part of the Entrepreneurship Training Program which costs \$600, with a \$75 scholarship opportunity based on income.



Latino Economic Development Center (LEDC) 1501 East Lake Street, Lower Level Minneapolis MN 55407 Phone: 651-395-4030 https://ledc-mn.org

The LEDC is a statewide membership-based nonprofit organization that strives to transform the Latino community by creating economic opportunity for Latinos. An individual membership is \$50 a year.

LEDC offers orientations, classes, development consulting, technical assistance, and access to capital for new and existing entrepreneurs.



LegalCORPS **Multiple locations** Phone: 612-206-0780 http://legalcorps.org/

LegalCORPS helps low-income owners of small businesses and small nonprofit organizations by connecting them with free, high-quality legal services from volunteer lawyers. There is a \$50 administrative fee.



MEDA – Metropolitan Economic Development Association 1256 Penn Ave. No. Suite 4800 Minneapolis, MN 55411 Phone: 612-332-6332 http://meda.net/

MEDA helps minority entrepreneurs succeed. MEDA can help with loan packaging, business plan evaluation, answering questions about start-ups and acquisitions, networking, mentor relationships financial planning and more.



MN-SBIR 400 South 4th Street Suite 416 Minneapolis, MN 55415 Phone: 952-230-4555 https://www.mhta.org/mnsbir/

Minnesota High Tech Association helps technology-based entrepreneurs and innovators access federal funding through the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Programs.



Neighborhood<br/>Development<br/>CenterNeighborhood Development Center (NDC)<br/>663 University Avenue West Suite 200<br/>Saint Paul, Minnesota 55104<br/>Phone: 651 291 2480<br/>http://www.ndc-mn.org/

NDC provides eligible businesses assistance in the following areas:

- Entrepreneur training costs \$150-\$600 based on household income.
- Second Stage Entrepreneur Training is \$500 for cohort training.
- Consultation for developing a business plan after training is completed.
- Small business loans: NDC has loans for those who do not qualify for traditional financing.
- Business services: The Business Lab provides business assistance in areas from accounting to web design.
- Incubators and Real Estate: NDC creates spaces for small businesses to grow.
- Many free workshops are available monthly.



NEON – Northside Economic Opportunity Network 1007 West Broadway Avenue North, Minneapolis, MN 55411 Phone: 612-302-1505 https://www.neon-mn.org/

NEON works with individuals at various stages of entrepreneurship, from information seekers to existing business entities.

NEON:

- Helps entrepreneurs in north Minneapolis and surrounding communities.
- Works with entrepreneurs who are thinking about starting a business and existing businesses owners.
- Offers spaces to work, expert guidance from business advisors, mentorship, business incubation and development, training, workshops and more.
- Thinking about Business is a free 4-hour session offered every third Saturday.
- Additional training and workshops are available at no cost.



SCORE 8700 West 36th Street, Suite 125A Minneapolis, MN, 55426 Phone: 952-938-4570 https://minneapolis.score.org/

SCORE is a volunteer, non-profit organization and a resource partner of the U.S. Small Business Administration. SCORE provides free business counseling designed for pre-venture and early stage businesses.

SCORE offers these free services:

- Workshops for both startup entrepreneurs and small business owners.
- On-line webinars covering a range of topics.
- Mentors to individuals to offer business advice.
- Resource library
- Business Plan Center to help create business plans.



University of St. Thomas/Small Business Development Center 2115 Summit Avenue St. Paul, Minnesota 55105 1000 LaSalle Avenue, Minneapolis, MN 55403 Phone: 651-962-4500 http://www.stthomas.edu/sbdc/

The Small Business Development Center provides business consulting services to help businesses develop strategies to attract customers, increase sales and improve profitability.

The Small Business Development Center offers:

- Smart Start for Business Workshop, which costs \$50.
- Business plan advising where a consultant will guide you through completing a business plan. This service is free, however you must complete *Smart Start for Business* workshop first.



### Women Venture

2021 E Hennepin Ave, Suite 200 Minneapolis, MN 55413 Phone: 612 224-9540 http://www.womenventure.org/

WomenVenture helps women start and grow profitable and sustainable businesses. WomenVenture trains entrepreneurs, advises businesses, provides loans, and creates jobs.

WomenVenture offers:

- Classes and workshops in entrepreneurial readiness, business plan development and refinement and more.
- Free workshops.
- Loans up to \$50,000 for qualified borrowers.
- Business Resources including consulting and online resources.
- Getting Ready: a 3-part series to determine if small business is right for you, which costs \$150.
- Small Business Essentials cohort training, including business plan, which costs \$600.