

**INCOME LIMITS**  
(Effective June 1, 2024)

	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
30%	26,100	29,800	33,550	37,250	40,250	43,250	46,200	49,200
50%	43,500	49,700	55,900	62,100	67,100	72,050	77,050	82,000
60%	52,200	59,640	67,080	74,520	80,520	86,460	92,460	98,400
80%	68,500	78,250	88,050	97,800	105,650	113,450	121,300	129,100

MSA: Mpls/St. Paul Median Household Income: \$124,200

**GROSS RENT LIMITS**  
(Effective June 1, 2024)

	SRO*	EFF/0 BR	1BR	2 BR	3 BR	4 BR	5 BR	6 BR
LOW HOME	881	1,087	1,165	1,397	1,615	1,801	1,988	2,173
HIGH HOME	881	1,174	1,327	1,622	2,066	2,285	2,502	2,720

- **LOW HOME** rents are the **lesser** of the Fair Market Rent or the 50% rent limit. Units must be occupied by households with gross annual incomes that do not exceed 50% of area median income.
- **HIGH HOME** rents are the **lesser** of the Fair Market Rent or the 65% rent limit. Units must be occupied by households with gross annual incomes that do not exceed 60% of area median income.
- \*If SRO housing has units with neither food preparation nor sanitary facilities, or with one (food preparation OR sanitary facilities), gross rent may not exceed 75% of the HUD-published FMR limit for a 0-BR unit **\$1,087 x 75% = \$815**
- Limits in **RED** have decreased, limits in **BLUE** have increased and limits in **BLACK** stayed the same

FOR INFORMATION ONLY:

	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom	6 Bedroom
Fair Market Rent (FMR)	1,174	1,327	1,622	2,188	2,478	2,850	3,221
50% Rent Limit	1,087	1,165	1,397	1,615	1,801	1,988	2,173
65% Rent Limit	1,394	1,494	1,796	2,066	2,285	2,502	2,720

**MAXIMUM PER UNIT SUBSIDY LIMIT**  
(Effective February 13, 2024)

SRO	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
136,116	181,488	208,048	252,993	327,929	359,263

**MAXIMUM VALUE FOR HOMEOWNERSHIP ACTIVITIES**  
(Effective September 1, 2024)

	1-Family and Condominium Units	2-Family	3-Family	4-Family
NEW construction	\$400,000	\$513,000	\$621,000	\$769,000
Existing	\$342,000	\$438,000	\$530,000	\$657,000