

INCOME LIMITS
(Effective June 15, 2023)

	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
30%	26,100	29,800	33,550	37,250	40,250	43,250	46,200	49,200
50%	43,500	49,700	55,900	62,100	67,100	72,050	77,050	82,000
60%	52,200	59,640	67,080	74,520	80,520	86,460	92,460	98,400
80%	66,300	75,750	85,200	94,650	102,250	109,800	117,400	124,950

MSA: Mpls/St. Paul Median Household Income: \$124,950

GROSS RENT LIMITS
(Effective June 15, 2023)

	SRO*	EFF/0 BR	1BR	2 BR	3 BR	4 BR	5 BR	6 BR
LOW HOME	755	1,007	1,149	1,397	1,615	1,801	1,988	2,173
HIGH HOME	755	1,007	1,149	1,410	1,916	2,209	2,502	2,720

- **LOW HOME** rents are the **lesser** of the Fair Market Rent or the 50% rent limit. Units must be occupied by households with gross annual incomes that do not exceed 50% of area median income.
- **HIGH HOME** rents are the **lesser** of the Fair Market Rent or the 65% rent limit. Units must be occupied by households with gross annual incomes that do not exceed 60% of area median income.
- *Limit for Single Room Occupancy (SRO) units -- most will be 75% of the FMR Efficiency limit (Efficiency/0 BR) $\$1,007 \times 75\% = \755
- Limits in **RED** have decreased, limits in **BLUE** have increased and limits in **BLACK** stayed the same

FOR INFORMATION ONLY:

	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom	6 Bedroom
Fair Market Rent (FMR)	1,007	1,149	1,410	1,916	2,209	2,540	2,872
50% Rent Limit	1,087	1,165	1,397	1,615	1,801	1,988	2,173
65% Rent Limit	1,394	1,494	1,796	2,066	2,285	2,502	2,720

MAXIMUM PER UNIT SUBSIDY LIMIT
(Effective April 7, 2023)

SRO	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
129,758	173,011	198,331	241,176	312,004	342,482

MAXIMUM VALUE FOR HOMEOWNERSHIP ACTIVITIES
(Effective June 1, 2022)

	1-Family and Condominium Units	2-Family	3-Family	4-Family
NEW construction	\$320,000	\$409,000	\$495,000	\$614,000
Existing	\$318,000	\$407,000	\$493,000	\$611,000